



AMERICAN FAMILY INSURANCE COMPANY
 310 MARKET ST
 BASALT CO 81621-7401

AmFam.com

1-800-MY AMFAM® (692-6326)

October 11, 2023

000216EC124DAA1032840528 580547 001



THE CENTENNIAL OWNERS ASSOCIATION
 PO BOX 12394
 ASPEN CO 81612-9207

Regarding your Businessowners Policy

Notice of Altered Policy

Coverage will be changed; please review information below

Policy number	Effective date
91004-35315-55	12/07/2023

American Family Insurance is committed to ensuring our customers' coverage and premium accurately reflects their current situation. As part of this effort, we regularly review accounts for continued eligibility and other factors.

You are hereby notified in accordance with the terms and conditions of the above-mentioned policy and in accordance with law, the policy will be renewed/changed effective on the date shown above at 12:01am, standard time, at the address shown in the policy, subject to the less favorable terms shown in this notice. Please refer to your declarations page(s), the policy change endorsement(s) and coverage form(s) for complete information on the change(s) listed below and the impacts to your location(s) and coverage(s).

We are modifying your deductible from \$10,000 per occurrence to a \$10,000 per building deductible. We also added a per unit water damage deductible of \$10,000. This deductible was added due to past losses and to help prevent our water damage exposures from the individual unit owners. A higher deductible means you will pay more out of pocket to repair or replace your property, when there is a covered loss. If you have questions in regards to these changes, please contact your agent. The new updated premium is \$55,667.86

Added coverage(s), exclusion(s), and/or condition(s)

Description	Location	Building
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	7: 410 424 Teal Ct Aspen CO 816111565
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	6: 310 329 Teal Ct Aspen CO 816111567

A000 00010002 000216 0000



Added coverage(s), exclusion(s), and/or condition(s) (continued)

Description	Location	Building
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	5: 210 229 Teal Ct Aspen CO 816113259
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	4: 410 423 Free Silver Ct Aspen CO 816113225
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	3: 310 329 Free Silver Ct Aspen CO 816113221
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	2: 212 225 Free Silver Ct Aspen CO 816113213
Water Damage or Ice Damming Deductible	Location 1: 110 Free Silver Ct, Aspen, CO	1: 110 129 Free Silver Ct Aspen CO 816113209

Limit Liability Coverage to Designated Premises, Project or Operation

Changed coverage(s), exclusion(s), and/or condition(s)

Description	Location	Building	Value
Building - Limit	Location 1: 110 Free Silver Ct, Aspen, CO	4: 410 423 Free Silver Ct Aspen CO 816113225	2,602,800
Building - Limit	Location 1: 110 Free Silver Ct, Aspen, CO	7: 410 424 Teal Ct Aspen CO 816111565	2,228,300
Building - Limit	Location 1: 110 Free Silver Ct, Aspen, CO	2: 212 225 Free Silver Ct Aspen CO 816113213	2,535,000

Changed coverage(s), exclusion(s), and/or condition(s) (continued)

Description	Location	Building	Value
-------------	----------	----------	-------

**Directors and Officers
Liability**

Property Causes of Loss

General Liability

Blanket coverage change(s)

Blanket number	Total limit
1	\$23,813,898.00

Removed location(s) and/or building(s)

Location	Building	Location Address	Building Address
1		Location 1: 110 Free Silver Ct, Aspen, CO	All buildings at this location

This letter does not provide coverage or change policy provisions. Please read your policy, for complete information regarding these changes.

Thank you for being our customer. Your agent has received a copy of this letter. If you have questions about this notice or would like to cancel your policy, please contact your agent listed below or call us at 1-800-MYAMFAM (1-800-692-6326).

Commercial Lines Underwriting
1-800-MY AMFAM (1-800-692-6326)

American Family Insurance Company

Your American Family Agent is:

Dillon & Associates, INC

cdillon@amfam.com

310 MARKET ST
Basalt CO 81621-7401
970-927-6596

5000 00020002 000216 0000





AMERICAN FAMILY INSURANCE COMPANY
 310 MARKET ST
 BASALT CO 81621-7401

AmFam.com

1-800-MY AMFAM® (692-6326)

October 11, 2023

000022EC124DAA8032840528 580547 001
 THE CENTENNIAL OWNERS ASSOCIATION
 PO BOX 12394
 ASPEN CO 81612-9207



Regarding your Businessowners Policy

Important information pertaining to offer to renew policy

Policy number	Previous policy number	Expiration date
91004-35315-55	05XR900801 05XR900802	December 7, 2024

Thank you for allowing American Family Insurance to insure your business. We value you as a customer and work to provide you with the business insurance coverage to best fit your insurance needs. As a follow up to the letter previously sent to you, we are writing to inform you that the program associated with your current policy will no longer be offered. As a result, we are nonrenewing your policy from American Family Mutual Insurance Company, S.I., and we are pleased to offer you a new business policy through American Family Insurance Company with updated coverages and servicing options to protect your business. **Your current American Family Mutual Insurance Company, S.I., policy will not be renewed.**

We are eager to provide you with a fast and smooth transition to the new business policy. Enclosed, you will find the following information:

- Notice of change in policy terms
- Non-renewal notice of current policy (as required by state)
- Copy of new policy offering, including Declarations page

What You Need To Do Now:

- ✓ Carefully review the enclosed materials, including the notice of change in policy terms and your new policy offering, to ensure understanding of your business coverage and to confirm it meets your needs.
- ✓ Accept your new policy by making payment of your policy premium through your existing payment method. NOTE: For your convenience, any existing electronic payment methods you have elected, including My Account, Automatic Payment, and Automatic Funds Transfer (AFT) payment options, will carry over to your new policy and will reflect your new policy number.
- ✓ If you have additional questions, need to modify or stop your Automatic Funds Transfer payment options, or choose to decline your new policy, please contact our Sales & Service Operations Team at (800-692-6326).

A000 00010079 000022 0000



Please read all enclosed materials that will further explain any coverage differences between your current policy and new business policy. Ensure prompt payment of your policy premium is made to confirm acceptance of your new policy and avoid unintended coverage interruption for your business.

We appreciate the trust you have placed in American Family and look forward to serving your insurance needs for many years to come.

Commercial - Farm/Ranch Division
1-800-MY AMFAM (1-800-692-6326)

AMERICAN FAMILY INSURANCE COMPANY

Your American Family Agent is:

Dillon & Associates, INC

cdillon@amfam.com

310 MARKET ST
Basalt CO 81621-7401
970-927-6596

American Family Insurance - Small Business Insurance policies are underwritten by Midvale Indemnity Company (CA Certificate of Authority #2224-4). Midvale is a wholly owned subsidiary of American Family Mutual Insurance Company, S.I.

BUSINESSOWNERS POLICY

AMERICAN FAMILY INSURANCE COMPANY

6000 American Pkwy
Madison WI 53783-0001
(608) 249-2111

Member of American Family Insurance Group

0000 00020079 000022 0000



THIS POLICY CONSISTS OF:

- DECLARATIONS**
- BUSINESSOWNERS COVERAGE FORM**
- APPLICABLE FORMS AND ENDORSEMENTS**

Notification of changes to the Businessowners Policy that occur during the policy term will be made using a change endorsement that is issued by us and made a part of this policy. Whenever the sentence "Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations" appears in an endorsement attached to this policy, the sentence is changed to read:

Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations or on a change endorsement issued by us, and made a part of this policy.

Includes copyrighted material of Insurance Services Office, Inc.,
with its permission.

NOTICE OF CHANGE IN POLICY TERMS

This is a summary of the major changes to your policy. No coverage is provided by this summary nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided. If there is any conflict between the policy and this summary, **THE PROVISIONS OF THIS POLICY SHALL PREVAIL.**

The areas within the policy that broaden or reduce coverage are highlighted below. If changes were made to clarify the intent of the coverage, they are highlighted below as well. This notice does not reference every change made in your policy. For example, changes of a grammatical nature have been omitted.

BUSINESSOWNERS COVERAGE FORM BP 00 03

SECTION I – PROPERTY

BROADENINGS OF COVERAGE

Covered Property:

- **Business Personal Property (Coverage Radius)** – Business Personal Property coverage now extends 100 feet from the buildings as well as the described premises on the policy.
- **Electronic Data In Building Equipment** – Coverage for electronic data is provided for such data integrated into and which operates or controls the building's heating, ventilating, air conditioning, lighting, elevator or security systems. The full policy limits of insurance for loss apply (subject to policy exclusions).
- **Vegetated Roof** – Coverage has been expanded to include trees, shrubs or plants that are part of any vegetated roof on your covered buildings.

Additional Coverages:

- **Business Income From Dependent Properties (Secondary Dependent Properties)** – Coverage is extended with respect to secondary dependent properties which are limited to direct suppliers and recipients of the dependent property's materials or services.
- **Civil Authority** – Business income coverage duration is extended from 21 days to 28 days.
- **Debris Removal** – The additional Limit of Insurance for debris removal expense is increased from \$10,000 to \$25,000. Additionally, coverage for debris removal is expanded to include the expense of removing debris of certain property of others subject to a \$5,000 limit.
- **Extended Business Income** – The basic coverage period is extended from 30 days to 60 days.
- **Fire Department Service Charge** – The amount of this coverage (the basic amount included within this form, or a designated higher limit) now applies to each premises described in the policy Declarations.

Coverage Extensions:

- **Outdoor Property** – The limit of coverage for any one outdoor tree, shrub or plant is increased to \$1,000 although the total coverage extension limit remains at \$2,500.
- **Business Personal Property Temporarily Available In Portable Storage Units** – Your Business Personal Property coverage limit may be extended to it while temporarily stored in a portable storage unit if within 100 feet or your covered building or the boundaries of your premises. This also includes your temporarily stored property in detached trailers.

Loss Conditions:

- **Loss Payment (Party Walls)** – A provision to the form language has been introduced that addresses exposures associated with party walls, the insured's interest in that wall, and how we will settle a covered loss involving that party wall.

0000 00030079 000022 0000



Property Definitions:

- **Specified Causes Of Loss** – The definition of coverage for water damage is expanded to include accidental discharge or leakage of water or waterborne material directly from the breaking apart or cracking of certain off-premises systems due to wear and tear.

REDUCTIONS IN COVERAGE

Limitations:

- **Personal Property In A Building Or Structure** – The limitations which pertain to the interior of any building or structure caused by or resulting from rain, snow, sleet, ice, sand or dust are extended to apply to personal property in the building or structure.

Additional Coverages:

- **Civil Authority** – The distance from your property to the damaged property location must be within one mile.

Exclusions:

- **Earth Movement** – The exclusion for earthquake now includes tremors and aftershocks.
- **Virus Or Bacteria** – This new exclusion was previously a part of the fungi, wet rot and dry rot exclusion. It was separated to provide greater clarification of viruses, bacterium or other microorganisms.
- **Water** – The exclusion for water is extended to tsunamis and tidal water.

Deductibles:

- **Forgery Or Alteration** – This additional coverage is now subject to the Optional Coverage Deductible indicated in your policy's Property Coverage section.

SECTION II – LIABILITY

BROADENINGS OF COVERAGE

Exclusions:

- **Electronic Data** – An exception is introduced to provide that the exclusion does not apply to liability for damages because of bodily injury.
- **Liquor Liability** – The exclusion is revised to provide that, for the purposes of the exclusion, permitting a person to bring alcoholic beverages for consumption on an insured's premises (e.g., a "Bring Your Own"), whether or not a fee is charged or a license is required for such activity, is not by itself considered the business of selling, serving or furnishing alcoholic beverages.

Who Is An Insured:

- **Trusts** – The liability coverage is amended to include as insureds, trusts, and trustees with respect to their duties as trustees of the trust.

REDUCTIONS IN COVERAGE

Coverage Extension – Supplementary Payments:

- **Attorney's Fees Or Expenses Taxed Against The Insured** – This extension has been revised so that coverage is provided for court costs taxed against the insured but that this does not include attorneys' fees or attorney expenses taxed against the insured.

Exclusions:

- **Professional Services** – The exclusion for professional services has been expanded to apply even if the

claims allege your negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others, if the claim involved the rendering or failure to render any professional service.

- **Recording And Distribution Of Material Or Information In Violation Of Law** – This exclusion has been expanded to include violation of the Fair Credit Reporting Act (FCRA)

BUSINESSOWNERS ENDORSEMENTS

Your insurance policy consists of a basic coverage form, with a variety of supporting endorsements attached to it. These are dependent on the insurance regulations in your state, the nature and unique needs of your business operations, and exposures underwritten by us when pricing your coverage. The following is an abbreviated summary of changes we have made; it is general in nature, and not specific to your insurance policy with us, so many of these may have no applicability to you or your business.

Only those endorsements with relevant significance are identified herein. In some instances we may have replaced one industry-standard form with another which we as your insurer have created; or the situation may be reversed. However, the extent of the coverage enhancement, restriction or language modification served to accomplish the same purpose, and as such are not mentioned in this notice.

I. POLICY ENDORSEMENTS WHICH BROADEN COVERAGE

- **BP 04 41 07 13 – Business Income Changes – Time Period** – This endorsement is revised from earlier form version **BP 04 41 01 06** to reflect changes made to the Business Income From Dependent Properties Additional Coverage in the Businessowners Coverage Form with respect to secondary dependent properties.
- **BP 04 46 01 06 – Ordinance Or Law Coverage** – This form has been replaced with our own version, **BPF 84 64 08 21, Ordinance Or Law Coverage**. It provides an option to blanket 3 coverages of demolition costs; increased costs of construction; and coverage for loss to the undamaged portion of the building.
- **BP 04 56 07 13 – Utility Services – Direct Damage** – This endorsement is revised from earlier form version **BP 04 56 01 06** to make it explicit that transmission lines include all lines which serve in the transmission of power or communication service, including lines which may be identified as distribution lines.
- **BP 04 57 07 13 – Utility Services – Time Element** – This endorsement is revised from earlier form version **BP 04 57 01 06** to make it explicit that transmission lines include all lines which serve in the transmission of power or communication service, including lines which may be identified as distribution lines. It was also revised to provide the means to select a new category of utility service; wastewater removal property. With respect to the coverage provided under this endorsement, wastewater removal property is a utility system for removing wastewater and sewage from the described premises, other than a system designed primarily for draining storm water.
- **BP 12 03 01 10 – Loss Payable Clause** – This provision has been revised from earlier form version **BP 12 03 01 06** to add an option, Building Owner Loss Payable Clause, to identify the building owner and recognize that entity as a loss payee.
- **BP 87 01 08 10 – Condominium Association Coverage** – This form has been replaced with our own version, **BPF 87 01 08 18, Condominium Association Coverage (BPF 87 05 08 18** in Minnesota; **BPF 87 06 02 19** in Illinois; **BPF 87 09 08 18** in Washington; **BPF 87 10 08 18** in Georgia; and **BPF 87 28 08 18** in Utah). It states that coverage extends 100 feet from the building or 100 feet from the described premises, whichever distance is greater.

II. POLICY ENDORSEMENTS WHICH CLARIFY THE INTENT OF COVERAGE

- The meaning of the terms Buildings, Premises and Locations. This insurance coverage follows the accepted industry standard definitions of buildings, premises and locations. Premises means a physical geographical location or address. The term premises is synonymous with the term location. A premises or location may have one or more buildings situated on it. Wherever coverage provided under your policy indicates that it applies to a specific location, the limit of coverage provided is a total limit of insurance for the location (premises); it does not apply separately and individually to each building that may be situated

0000 00040079 000022 0000



at that premises or location.

- **BP 04 02 07 13 – Additional Insured – Managers Or Lessors Of Premises** – This additional insured endorsement has been revised from earlier form version **BP 04 02 01 06** to clarify the intent of the coverage provided.
- **BP 04 04 01 10 – Hired Auto And Non-Owned Auto Liability** – This coverage form has been modified from earlier form version **BP 04 04 01 06** to clarify the intent that the coverage provided is excess over any primary insurance covering the hired auto or non-owned auto. This also applies to the Washington state version of this form, **BP 04 20 01 10**, Washington Hired Auto And Non-Owned Auto Liability, revised from earlier form version **BP 04 20 01 06**, and to the Illinois state version of this form, **BP 84 51 11 10**, **Illinois Hired Auto And Non-Owned Auto Liability**, revised from earlier form version **BP 84 51 11 10**.
- **BP 04 15 07 13 – Spoilage Coverage**. This coverage is being revised from earlier form version **BP 04 15 01 06** to clarify that mechanical breakdown and mechanical failure do not mean power interruption.
- **BP 04 30 07 13 – Protective Safeguards** – This endorsement is revised from earlier form version **BP 04 30 01 06** by the addition of a symbol and description to recognize hood-and-duct fire extinguishing systems. This applies to the South Dakota version of this form as well, form **BP 04 79 07 13 – South Dakota Protective Safeguards**, revised from earlier form version **BP 04 79 01 06**.
- **BP 04 31 07 13 – Food Contamination** – This endorsement is revised from earlier form version **BP 04 31 01 06** to remain consistent with other programs and to reinforce the provision that that covered expenses include necessary medical tests or vaccinations for your employees (including temporary or leased employees) who are potentially infected by the food contamination, and to revise the definition of "food contamination".

III. POLICY ENDORSEMENTS WHICH REDUCE COVERAGE

- **BP 04 12 04 17 – Limitation Of Coverage To Designated Premises, Project Or Operation**. This form was revised from earlier form version **BP 04 12 01 06** to limit the liability coverage provided to the insured to not only their premises or projects, but also to any operations they may perform. NOTE: This form (or Missouri equivalent, **BP 06 15 04 17**) is now attached to all Businessowners policies insuring rental dwellings and condominium residential unit-owners properties.
- **BP 04 17 01 10 – Employment-Related Practices Exclusion (BP 04 60 01 10 in Washington state)**. This exclusion has been revised from earlier form version **BP 04 17 07 02 (BP 04 60 07 02 in Washington)** to reinforce that, when attached to your policy, the exclusion applies to an injury causing event associated with employment, whether it occurs before employment, during employment or after employment of that person. Additionally, the exclusion is revised to reinforce that coverage does not apply for injury caused by the malicious prosecution of a person.

While these changes are each a reinforcement of coverage intent, they may result in a decrease in coverage in jurisdictions where courts have ruled the exclusion to be inapplicable in employment-related malicious prosecution claims and/or post-employment claims. For that reason, out of caution, we are listing it as a potential decrease in coverage.

- **BP 04 56 07 13 - Utility Services - Direct Damage**. This coverage is not available to condominium unit rental business. If this coverage was provided in your expiring policy, it represents a reduction in your renewal coverage.
- **BP 05 98 07 13 – Amendment Of Insured Contract Definition**. This endorsement is revised from earlier form version **BP 05 98 01 06 (BP 06 27 01 06 in Oregon; BP 14 60 06 10 in Colorado)** to reflect that the defined term insured contract addresses certain liability assumed by the Named Insured with respect to the tort liability of another party to the extent the assumption of the tort liability is permitted by law.
- **BP 10 03 07 13 – Earthquake**. This endorsement is revised from earlier form version **BP 10 03 01 06** to explicitly address the Building and/or Business Personal Property Limit Of Insurance shown in the Declarations.
- **BP 10 09 07 13 – Named Perils**. This endorsement is revised from earlier form version **BP 10 09 01 06**, as a consequence of generally extending insured property status to the vegetation which is part of a vegetated roof, by adding a limitation which states that such vegetation is not covered with respect to loss or damage caused by hail. This also applies to the Washington state version of this form, **BP 10 64 07 13**,

Washington Changes – Named Perils revised from earlier form version **BP 10 64 01 06**.

- **BP 84 02 01 07 – Builders Risk Coverage.** This form has been revised from earlier form version **BP 84 02 01 07**, and specifically excludes coverage for pre-existing buildings, scheduled structures and unscheduled structures.
- **BP 84 09 01 07 – Sewer Back-Up And Sump Overflow.** This endorsement was revised in its language and is now form **BPF 84 21 08 21 – Water Back-Up And Sump Overflow (Building)**, amended to not only extend coverage to waterborne material; but to also exclude coverage for failure of the sump pump due to power failure, and to limit the coverage to each specifically identified building on the premises. This also applies to the Washington state version of this form, **BP 04 53 01 06, Washington – Water Back-Up And Sump Overflow** which has been revised to form **BPF 84 22 08 21 – Washington – Water Back-Up And Sump Overflow (Building)**.
- **BPF 89 01 08 18 – Directors And Officers Liability Coverage** – Silver series replaces the Non-Profit Directors And Officers Liability Policy form (**NP 00 01 12 08**). The NP 00 01 extended coverage to include your estate, heirs and legal representatives. The **BPF 89 01** does not provide this coverage, and it would be a reduction in your coverage, if applicable.
- **Wind Or Hail Deductibles** (applicable to buildings and/or business personal property insurance located in the states of Colorado, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota). Dependent upon the actual location of the covered property, as well as the number of buildings covered in your policy, a windstorm or hail deductible will be applied. If a flat deductible is applied, form **BPF 83 10 08 18, Windstorm Or Hail Flat Deductible** will be attached to your policy (**BPF 83 11 08 18, Minnesota Windstorm Or Hail Flat Deductible** in the state of Minnesota). If a percentage deductible is applied, form **BPF 83 03 08 18, Windstorm Or Hail Percentage Deductibles** will be attached to your policy (**BPF 83 04 08 18, Minnesota Windstorm Or Hail Percentage Deductibles** in the state of Minnesota). The level of the deductible (flat dollar or percentage) is dependent upon the actual location of the covered property.

IV. POLICY ENHANCEMENT ENDORSEMENTS

If your former policy with us contained the **CONDOMINIUM ENHANCEMENT ENDORSEMENT**, it is being renewed with a revised endorsement.

- **BP 87 90 08 10 – Condominium Enhancement Endorsement** (also applicable to Illinois state version of this form **BP 87 92 03 16, Illinois Condominium Enhancement Endorsement**, and to the Washington state version of this form **BP 87 91 01 16, Washington Condominium Enhancement Endorsement**). These forms are being revised and replaced with the following:

POLICYHOLDERS WITH CONDOMINIUM EXPOSURES:

- The above form is replaced with **BPF 87 90 08 21, Condominium Enhancement Endorsement** – Platinum series (form **BPF 87 91 08 21, Condominium Enhancement Endorsement – Oregon** – Platinum series in Oregon; form **BPF 87 92 08 21, Condominium Enhancement Endorsement – Georgia** – Platinum series in Georgia). The following provides details of coverage broadening, duplication (by attachment of additional endorsements), and reduction from that provided by your former policy's condominium enhancement endorsement:

Broadenings Of Existing Coverage

- ✓ **Accounts Receivable.** The off premises coverage limit is increased to \$50,000.
- ✓ **Debris Removal – Outdoor Trees, Shrubs or Plants.** This coverage limit is increased to \$2,000 to remove this particular debris blown onto your premises by wind.
- ✓ **Fine Arts.** Coverage for fine arts is added in the limit of \$25,000.
- ✓ **Fire Department Service Charge.** This coverage limit is increased to \$250,000.
- ✓ **Fire Extinguisher Systems Recharge Expense.** This coverage limit is increased to \$50,000.
- ✓ **Identity Fraud Expense Coverage.** We will reimburse your expenses incurred by you as a direct result of identity fraud committed against your business, up to \$25,000. We will also pay up to \$5,000 for additional advertising expenses you incur to restore your reputation from this identity

0000 00050079 000022 0000



fraud attack.

- ✓ **Increase In Rebuilding Expenses Following Disaster.** We will pay an additional amount of up to 30% of the limit of insurance on the Building to cover increased expenses for labor and materials for repair or replacement following the formal declaration of a disaster which is directly related to your loss.
- ✓ **Other Insurance.** This endorsement states that coverage provided is excess over any other insurance covering the same loss or damage, whether collectable or not.
- ✓ **Outdoor Signs.** The outdoor signs coverage limit is increased to \$25,000.
- ✓ **Outdoor Trees, Shrubs Or Plants.** The limits of insurance for outdoor trees, shrubs or plants is increased to \$10,000 per occurrence, with a sublimit of \$2,500 per tree, shrub or plant.
- ✓ **Personal Property Off Premises.** This coverage limit is increased to \$50,000.
- ✓ **Surge Protection.** Coverage in the limit of \$20,000 is provided for loss of or damage to electronic data processing equipment from a power supply disturbance when the equipment is connected to a functioning surge protection device.
- ✓ **Utility Services (Direct Damage and Time Element).** \$25,000 per occurrence limits are provided for both direct damage and for time element utility services coverages. This includes transmission lines coverage (overhead and underground).
- ✓ **Damage To Property Of Others (Liability coverage).** This endorsement provides \$15,000 of coverage for property damage to property of others that is caused by you.

Duplication Of Existing Coverage By Means Of Additional Endorsements

- ✓ **Guaranteed Replacement Cost.** Form **BPF 84 73 08 18, Guaranteed Replacement Cost Coverage** will be added to your policy. However, if your former policy contained form **BP 04 83 01 10, Removal Of Insured-To-Value Provision**, that form will instead be added to your renewing policy, and form **BPF 84 73 08 18** will not be attached.
- ✓ **Ordinance Or Law Coverage.** \$300,000 combined limit – Ordinance Or Law (coverages 1, 2, and 3), form **BPF 84 64 08 21, Ordinance Or Law Coverage** will be added to your policy.
- ✓ **Water Back-Up And Sump Overflow.** \$300,000 – Water Back-Up And Sump Overflow. Form **BPF 84 21 08 21, Water Back-Up And Sump Overflow (Building)** will be added to your policy (**BPF 84 22 08 21, Washington- Water Back-Up And Sump Overflow (Building)** in Washington state).

Reductions In Existing Coverage

- ✓ **Auxiliary Buildings and Business Personal Property – Unscheduled.** Your former Condominium Enhancement Endorsement had provided \$25,000 limits for this coverage. No coverage is available for this exposure with your new policy. This represents a reduction in coverage.
- ✓ **Lock And Key Replacement.** Your former Condominium Enhancement Endorsement had provided \$1,000 per occurrence/\$100 per lock limits for this coverage. No coverage is available for this exposure with your new policy. This represents a reduction in coverage.
- ✓ **Pollutant Cleanup And Removal.** Your former Condominium Enhancement Endorsement had provided \$35,000 for this coverage. No additional coverage is available to increase this limit above the \$25,000 now provided. This represents a reduction in coverage.

If your former policy with us contained the **BUSINESSOWNERS ENHANCEMENT ENDORSEMENT**, it is being replaced with the following:

POLICYHOLDERS WITH CONDOMINIUM EXPOSURES:

- The above form is replaced with **BPF 87 90 08 21, Condominium Enhancement Endorsement –**

Platinum series (form **BPF 87 91 08 21, Condominium Enhancement Endorsement – Oregon –** Platinum series for condominium exposures in Oregon). The following provides details of coverage broadening, duplication (by attachment of additional endorsements), and reduction from that provided by your former policy's businessowners enhancement endorsement:

Broadenings Of Existing Coverage

- ✓ **Accounts Receivable.** The off premises coverage limit is increased to \$50,000.
- ✓ **Debris Removal.** This coverage limits are increased to \$150,000 for additional debris removal costs, and \$2,000 to remove this particular debris blown onto your premises by wind.
- ✓ **Fine Arts.** Coverage for fine arts is added in the limit of \$25,000.
- ✓ **Fire Department Service Charge.** This coverage limit is increased to \$250,000.
- ✓ **Fire Extinguisher Systems Recharge Expense.** This coverage limit is increased to \$50,000.
- ✓ **Identity Fraud Expense Coverage.** We will reimburse your expenses incurred by you as a direct result of identity fraud committed against your business, up to \$25,000. We will also pay up to \$5,000 for additional advertising expenses you incur to restore your reputation from this identity fraud attack.
- ✓ **Increase In Rebuilding Expenses Following Disaster.** We will pay an additional amount of up to 30% of the limit of insurance on the Building to cover increased expenses for labor and materials for repair or replacement following the formal declaration of a disaster which is directly related to your loss.
- ✓ **Newly Acquired Or Constructed Buildings.** This coverage limit is increased to \$1,000,000.
- ✓ **Other Insurance.** This endorsement states that coverage provided is excess over any other insurance covering the same loss or damage, whether collectable or not.
- ✓ **Outdoor Fences And Walls.** This coverage limit for outdoor fences and walls is increased to \$50,000.
- ✓ **Outdoor Signs.** The outdoor signs coverage limit is increased to \$25,000.
- ✓ **Outdoor Trees, Shrubs Or Plants (Outdoor Property).** The limits of insurance for outdoor trees, shrubs or plants matches your current limit of \$10,000 per occurrence, but now with an increased sublimit of \$2,500 per tree, shrub or plant.
- ✓ **Pollutant Cleanup And Removal.** The limit of insurance for pollutant cleanup and removal is increased to \$25,000
- ✓ **Surge Protection.** Coverage in the limit of \$20,000 is provided for loss of or damage to electronic data processing equipment from a power supply disturbance when the equipment is connected to a functioning surge protection device.
- ✓ **Utility Services (Direct Damage and Time Element).** Limits for both direct damage and for time element utility services coverage are increased to \$25,000. This includes transmission lines coverage (overhead and underground) for communication and power supply services.
- ✓ **Damage To Property Of Others (Liability coverage).** This endorsement provides \$15,000 of coverage for property damage to property of others that is caused by you.

Duplication Of Existing Coverage By Means Of Additional Endorsements

- ✓ **Business Income From Dependent Properties.** A \$25,000 limit will be displayed on your policy's Declarations page, unless a higher limit is purchased.
- ✓ **Ordinance Or Law Coverage.** \$50,000 combined limit – Ordinance Or Law (coverages 1, 2, and 3), form BPF 84 64 08 21, Ordinance Or Law Coverage will be added to your policy.

0000 00060079 000022 0000



- ✓ **Water Back-Up And Sump Overflow (Building).** A \$15,000 coverage limit for Water Back-Up And Sump Overflow (Building) will be added to your policy. Form **BPF 84 21 08 21, Water Back-Up And Sump Overflow (Building)** will be added to your policy (**BPF 84 22 08 21, Washington- Water Back-Up And Sump Overflow (Building)** in Washington state).

Reductions In Existing Coverage

- ✓ **Employee Dishonesty.** Your former Businessowners Enhancement Endorsement had provided \$10,000 of employee dishonesty coverage. This limit is not automatically being duplicated with your replacement enhancement endorsement, but coverage limits are available on an optionally purchased basis. Consult with your agent to determine if coverage limits are required for your business, and the corresponding cost for this coverage.
- ✓ **Forgery Or Alteration.** Your former Businessowners Enhancement Endorsement had provided an increase in your coverage limits from \$2,500 to a new limit of \$10,000. This higher limit is not automatically being duplicated with your replacement enhancement endorsement, but higher limits are available on an optionally purchased basis. Consult with your agent to determine if higher limits are required for your business, and the corresponding cost for these limits.
- ✓ **Interruption Of Computer Operations.** Your former Businessowners Enhancement Endorsement had provided an increase in your coverage limits from \$10,000 to a new limit of \$25,000. This higher limit is not being duplicated with your replacement enhancement endorsement, nor are higher limits available for this coverage. This constitutes a reduction in your coverage.
- ✓ **Inventory And Appraisal Expense.** Your former Businessowners Enhancement Endorsement had provided this coverage at a limit of \$10,000 per occurrence. This coverage is not being duplicated with your replacement enhancement endorsement, nor is an option available to purchase this coverage. This constitutes a reduction in your coverage.
- ✓ **Lock And Key Replacement.** Your former Businessowners Enhancement Endorsement had provided this coverage at a limit of \$1,000 per occurrence and \$100 for any one lock. This coverage is not being duplicated with your replacement enhancement endorsement, nor is an option available to purchase this coverage. This constitutes a reduction in your coverage.
- ✓ **Money And Securities.** Your former Businessowners Enhancement Endorsement had provided \$10,000 (inside the premises) and \$5,000 (outside the premises) of money and securities coverage. These limits are not automatically being duplicated with your replacement enhancement endorsement, but coverage limits are available on an optionally purchased basis. Consult with your agent to determine if coverage limits are required for your business, and the corresponding cost for this coverage.
- ✓ **Money Orders And Counterfeit Money.** Your former Businessowners Enhancement Endorsement had provided an increase in your coverage limits from \$1,000 to a new limit of \$5,000. This higher limit is not being duplicated with your replacement enhancement endorsement, nor are higher limits available for this coverage. This constitutes a reduction in your coverage.
- ✓ **Personal Effects.** Your former Businessowners Enhancement Endorsement had provided \$15,000 for this coverage. No additional coverage is available to increase this limit above the \$2,500 now provided by your policy. This represents a reduction in coverage.
- ✓ **Personal Property Off Premises.** Your former Businessowners Enhancement Endorsement had provided \$100,000 for this coverage. This replacement enhancement endorsement provides \$50,000 for this coverage, with no additional limits available for increase. This represents a reduction in coverage.
- ✓ **Preservation Of Property.** Your former Businessowners Enhancement Endorsement had provided 90 days for this coverage. No additional coverage is available to increase this limit above the 30 days now provided by your policy. This represents a reduction in coverage.
- ✓ **Seasonal Increase – Business Personal Property.** Your former Businessowners Enhancement Endorsement had provided 50% for this coverage. No additional coverage is available to increase this limit above the 25% now provided. This represents a reduction in coverage.
- ✓ **Tenant Building Coverage.** Your former Businessowners Enhancement Endorsement had

provided \$10,000 coverage for any building improvements or betterments made by you as a tenant, and for which you are responsible to insure. This coverage is not being duplicated with your replacement enhancement endorsement, nor is an option available to purchase this coverage. This constitutes a reduction in your coverage.

- ✓ **Tenant – Permanently Installed Equipment** (considered Business Personal Property). Your former Businessowners Enhancement Endorsement had provided \$25,000 coverage for any landlord owned property which you are responsible to insure. This coverage is not being duplicated with your replacement enhancement endorsement, nor is an option available to purchase this coverage. This constitutes a reduction in your coverage.
- ✓ **Tenants Liability Coverage (Broadened Coverage For Damage To Premises Rented To You)**. Your former Businessowners Enhancement Endorsement had provided \$300,000 of broadened coverage for damage to premises rented to you. This coverage is not automatically being duplicated with your replacement enhancement endorsement, but coverage limits are available on an optionally purchased basis. Consult with your agent to determine if coverage limits are required for your business, and the corresponding cost for this coverage.
- ✓ **Liability Property Damage – Damage To Property Of Others Caused By You**. Your former Businessowners Enhancement Endorsement had provided \$10,000 of liability coverage for damage to property of others that is caused by you. This coverage is not being duplicated with your replacement enhancement endorsement, nor is an option available to purchase this coverage. This constitutes a reduction in your coverage.

V. ADDITIONAL INSURED ENDORSEMENTS

The following additional insured endorsements are revised to:

- a. Add language to provide that the insurance afforded to an additional insured only applies to the extent permitted by law (in response to the growing number of states enacting anti-indemnification laws);
- b. Provide that, if coverage provided to the additional insured is required by contract or agreement, the insurance afforded to the additional insured will not be broader than that which the Named Insured is required by the contract or agreement to provide for the additional insured; and
- c. Provide that, if coverage provided to the additional insured is required by contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance required by the contract or agreement or the amount of insurance available under the applicable Limits Of Insurance shown in the Declarations, whichever is less. The provision also provides that the endorsement will not increase the applicable Limits Of Insurance shown in the Declarations.
 - **BP 04 02 07 13 – Additional Insured – Managers or Lessors Of Premises**
 - **BP 04 06 07 13 – Additional Insured – Controlling Interest**
 - **BP 04 07 07 13 – Additional Insured – State Or Governmental Agency Or Subdivision Or Political Subdivision – Permits Or Authorizations Relating To Premises**
 - **BP 04 09 07 13 – Additional Insured – Mortgagee, Assignee Or Receiver**
 - **BP 04 10 07 13 – Additional Insured – Owners Or Other Interests From Whom Land Has Been Leased**
 - **BP 04 11 07 13 – Additional Insured – Co-owner Of Insured Premises**
 - **BP 04 16 07 13 – Additional Insured – Lessor Of Leased Equipment**
 - **BP 04 47 07 13 – Additional Insured – Vendors**
 - **BP 04 48 07 13 – Additional Insured – Designated Person Or Organization**
 - **BP 04 49 07 13 – Additional Insured – Engineers, Architects Or Surveyors Not Engaged By The Named Insured**

0000 00070079 000022 0000



- **BP 04 50 07 13 – Additional Insured – Owners, Lessees Or Contractors – Scheduled Person Or Organization**
- **BP 04 51 07 13 – Additional Insured – Owners, Lessees Or Contractors – With Additional Insured Requirement In Construction Contract**
- **BP 04 52 07 13 – Additional Insured – State Or Governmental Agency Or Subdivision Or Political Subdivision – Permits Or Authorizations**

VI. DISCONTINUED FORMS

The following forms have either been discontinued for your type of business, or have been incorporated into another form attached to your policy. If previously included in your insurance coverage with us, they will not be attached to this policy, and may result in a reduction in your coverage:

- **BP 07 12 01 06 – Self-Storage Facilities**
- **BP 10 05 07 02 – Exclusion – Year 2000 Computer-Related And Other Electronic Problems**
- **BP 83 01 07 98 – Multiple Property Coverage Deductible**
- **BP 84 04 01 07 – Blanket Coverage**
- **BP 84 08 01 17 – Housing Authority – Amendment Of Policy Provisions**
- **BP 84 24 01 07 – American Family Liability Changes**
- **BP 84 24 12 08 – American Family Liability Changes**
- **BP 85 17 09 15 – Unmatched Property Damage Exclusion Endorsement And Appraisal Changes** (this language has been incorporated into the applicable state “Changes” endorsement for the state in which you conduct operations, which is attached to your policy).
- **BP 86 01 01 07 – Additional Insured – Grantor Of Franchise**
- **CA 00 05 10 01 – Garage Coverage Form** – coverage was replaced for apartment operations only with form BP 07 76 07 13, Apartment Buildings – Loss or Damage To Tenants' Autos (Legal Liability Coverage). If your business is other than an apartment operation, or if you had garagekeepers coverage on a direct primary basis on your current policy with us, this represents a reduction in your coverage.

Renewal Declarations Businessowners Policy



Please read your policy

American Family Insurance Company
6000 American Parkway
Madison WI 53783

For customer service and claims service
24 hours a day, 7 days a week

1-800-MY AMFAM (1-800-692-6326)
amfam.com

Named Insured And Mailing Address

The Centennial Owners Association
PO Box 12394
Aspen CO 81612-9207

Alternate Name(s)

Doing Business As CENTENNIAL HOMEOWNERS ASSOC

Policy Information

Policy number	Policy period	Billing account number
91004-35315-55	12/7/2023 to 12/7/2024 12:01 A.M. Standard Time at your mailing address shown above.	601-747-844-09

Business and Operations Information

Year Started: 2011
Description of Business and Operations:
Form of Business: Corporation

Insurance applies only for coverages for which a limit of insurance or the word "Included" is shown unless coverage is provided by an endorsement. Blanket Insurance applies only for coverages for which a Blanket Limit of Insurance is shown.

As of the effective date of this policy, the Limit of Insurance as shown includes any increase in the limit due to Inflation Coverage.

In return for the payment of the premium, and subject to all of the terms of this policy, we agree with you to provide the insurance as stated in this policy.

0000 00080079 000022 0000



Policy Number: 91004-35315-55

Premium Information	
Total Advance Premium Per Term (Excluding Surcharges and Terrorism):	\$55,667.86
Certified Acts of Terrorism Premium:	\$0.00
Total Advance Premium Per Term:	\$55,667.86
Premium with Customer Full Pay Discount (not available on policies billed to a Third Party):	\$53,460.59

This premium may be subject to adjustment. You may be charged a fee when: (a) you pay less than the full amount due; (b) your payment is late; and/or (c) when your bank does not honor your check or electronic payment. Refer to your Billing Notice for fee amounts.

Policy Level Coverages	
Property Causes Of Loss	
Causes Of Loss	Risks of Direct Physical Loss
General Liability	
Liability And Medical Expense Limit	\$2,000,000 Per Occurrence
Medical Expense Limit	\$5,000
Other Than Products/Completed Operations Aggregate.....	\$4,000,000
Products/Completed Operations Aggregate	\$4,000,000
Condominium Enhancement	
Level	Refer to BPF 87 90 Platinum
Directors And Officers Liability	
Level	Silver
Named Association	The Centennial Owners Association
Directors And Officers Liability Annual Aggregate	
Limit Of Insurance	\$2,000,000
Deductible	\$1,000
Retroactive Date	12/07/2011
Extended Reporting Period	No
Employee Dishonesty	
Includes Forgery Or Alteration	
Limit	\$100,000 Per Occurrence
Deductible	\$1,000

Agent Information

Dillon & Associates, INC

cdillon@amfam.com

310 MARKET ST
Basalt CO 81621-7401
970-927-6596

AUTHORIZED REPRESENTATIVE

William B. West
President

Rec
Secretary

Policy Number: 91004-35315-55

Location 1 - Location Details

Program: Condo/Townhouse Associations

Location Address: 110 Free Silver Ct Aspen CO 81611-3209

Location Description:

0000 00090079 000022 0000



Policy Number: 91004-35315-55

Location 1 Building 1 - Building Level Coverages	
Location 1 Building 1 - Building Level Details	
Building Address: 110 Free Silver Ct Aspen CO 81611-3209	
Occupancy: Residential Condominiums without Mercantile	
Building Interest: Owner - Leased to Other	
Building Description: 110 129 Free Silver Ct Aspen CO 816113209	
Per Building Property Deductible (Apply Per Building, Per Occurrence)	
Deductible	\$10,000
Water Damage Or Ice Damming Deductible - Per Unit	
Deductible	\$10,000
Building	
Limit Of Insurance	\$4,170,692
Guaranteed Replacement Cost applies.	
Replacement Cost Coverage applies.	
Business Income Options	
Extended Number of Days For Ordinary Payroll Expense	60 Days - Included
Extended Number of Days For Extended Business Income	60 Days - Included
Business Income From Dependent Properties	
Limit Of Insurance	\$5,000
Business Income And Extra Expense - Revised Period of Indemnity - Number Of Consecutive Days	
	12-Months
72 Hour Waiting Period applies.	
Ordinance Or Law	
Coverage 1 Limit Of Insurance	
Coverage 2 Limit Of Insurance	
Coverage 3 Limit Of Insurance	
Coverages 2 And 3 Combined Limit Of Insurance	
Coverages 1, 2 And 3 Combined Limit Of Insurance	\$300,000
Business Income And Extra Expense Optional Coverage applies	Refer to BPF 84 64
Number Of Hours Waiting Period For Period Of Restoration Applicable To Business Income And Extra Expense Optional Coverage	
	72 Hours
Water Back-Up And Sump Overflow (Building)	
Building Limit	\$4,170,692
Deductible	\$1,000

Policy Number: 91004-35315-55

Location 1 Building 2 - Building Level Coverages	
Location 1 Building 2 - Building Level Details	
Building Address: 212 Free Silver Ct Aspen CO 81611-3213	
Occupancy: Residential Condominiums without Mercantile	
Building Interest: Owner - Leased to Other	
Building Description: 212 225 Free Silver Ct Aspen CO 816113213	
Per Building Property Deductible (Apply Per Building, Per Occurrence)	
Deductible	\$10,000
Water Damage Or Ice Damming Deductible - Per Unit	
Deductible	\$10,000
Building	
Limit Of Insurance	\$2,535,000
Guaranteed Replacement Cost applies.	
Replacement Cost Coverage applies.	
Business Income Options	
Extended Number of Days For Ordinary Payroll Expense	60 Days - Included
Extended Number of Days For Extended Business Income	60 Days - Included
Business Income From Dependent Properties	
Limit Of Insurance	\$5,000
Business Income And Extra Expense - Revised Period of	
Indemnity - Number Of Consecutive Days	12-Months
72 Hour Waiting Period applies.	
Ordinance Or Law	
Coverage 1 Limit Of Insurance	
Coverage 2 Limit Of Insurance	
Coverage 3 Limit Of Insurance	
Coverages 2 And 3 Combined Limit Of Insurance	
Coverages 1, 2 And 3 Combined Limit Of Insurance	\$300,000
Business Income And Extra Expense Optional Coverage applies	Refer to BPF 84 64
Number Of Hours Waiting Period For Period Of Restoration	
Applicable To Business Income And Extra Expense Optional	
Coverage	72 Hours
Water Back-Up And Sump Overflow (Building)	
Building Limit	\$2,535,000
Deductible	\$1,000

0000 00100079 000022 0000



Policy Number: 91004-35315-55

Location 1 Building 3 - Building Level Coverages

Location 1 Building 3 - Building Level Details

Building Address: 310 Free Silver Ct Aspen CO 81611-3221

Occupancy: Residential Condominiums without Mercantile

Building Interest: Owner - Leased to Other

Building Description: 310 329 Free Silver Ct Aspen CO 816113221

Per Building Property Deductible (Apply Per Building, Per Occurrence)

Deductible \$10,000

Water Damage Or Ice Damming Deductible - Per Unit

Deductible \$10,000

Building

Limit Of Insurance \$4,405,662

Guaranteed Replacement Cost applies.

Replacement Cost Coverage applies.

Business Income Options

Extended Number of Days For Ordinary Payroll Expense 60 Days - Included

Extended Number of Days For Extended Business Income 60 Days - Included

Business Income From Dependent Properties

Limit Of Insurance \$5,000

Business Income And Extra Expense - Revised Period of

Indemnity - Number Of Consecutive Days 12-Months

72 Hour Waiting Period applies.

Ordinance Or Law

Coverage 1 Limit Of Insurance

Coverage 2 Limit Of Insurance

Coverage 3 Limit Of Insurance

Coverages 2 And 3 Combined Limit Of Insurance

Coverages 1, 2 And 3 Combined Limit Of Insurance \$300,000

Business Income And Extra Expense Optional Coverage applies Refer to BPF 84 64

Number Of Hours Waiting Period For Period Of Restoration

Applicable To Business Income And Extra Expense Optional

Coverage 72 Hours

Water Back-Up And Sump Overflow (Building)

Building Limit \$4,405,662

Deductible \$1,000

Policy Number: 91004-35315-55

Location 1 Building 4 - Building Level Coverages	
Location 1 Building 4 - Building Level Details	
Building Address: 410 Free Silver Ct Aspen CO 81611-3225	
Occupancy: Residential Condominiums without Mercantile	
Building Interest: Owner - Leased to Other	
Building Description: 410 423 Free Silver Ct Aspen CO 816113225	
Per Building Property Deductible (Apply Per Building, Per Occurrence)	
Deductible	\$10,000
Water Damage Or Ice Damming Deductible - Per Unit	
Deductible	\$10,000
Building	
Limit Of Insurance	\$2,602,800
Guaranteed Replacement Cost applies.	
Replacement Cost Coverage applies.	
Business Income Options	
Extended Number of Days For Ordinary Payroll Expense	60 Days - Included
Extended Number of Days For Extended Business Income	60 Days - Included
Business Income From Dependent Properties	
Limit Of Insurance	\$5,000
Business Income And Extra Expense - Revised Period of	
Indemnity - Number Of Consecutive Days	12-Months
72 Hour Waiting Period applies.	
Ordinance Or Law	
Coverage 1 Limit Of Insurance	
Coverage 2 Limit Of Insurance	
Coverage 3 Limit Of Insurance	
Coverages 2 And 3 Combined Limit Of Insurance	
Coverages 1, 2 And 3 Combined Limit Of Insurance	\$300,000
Business Income And Extra Expense Optional Coverage applies	Refer to BPF 84 64
Number Of Hours Waiting Period For Period Of Restoration	
Applicable To Business Income And Extra Expense Optional	
Coverage	72 Hours
Water Back-Up And Sump Overflow (Building)	
Building Limit	\$2,602,800
Deductible	\$1,000

0000 00110079 000022 0000



Policy Number: 91004-35315-55

Location 1 Building 5 - Building Level Coverages	
Location 1 Building 5 - Building Level Details	
Building Address: 210 Teal Ct Aspen CO 81611-3259	
Occupancy: Residential Condominiums without Mercantile	
Building Interest: Owner - Leased to Other	
Building Description: 210 229 Teal Ct Aspen CO 816113259	
Per Building Property Deductible (Apply Per Building, Per Occurrence)	
Deductible	\$10,000
Water Damage Or Ice Damming Deductible - Per Unit	
Deductible	\$10,000
Building	
Limit Of Insurance	\$3,759,496
Guaranteed Replacement Cost applies.	
Replacement Cost Coverage applies.	
Business Income Options	
Extended Number of Days For Ordinary Payroll Expense	60 Days - Included
Extended Number of Days For Extended Business Income	60 Days - Included
Business Income From Dependent Properties	
Limit Of Insurance	\$5,000
Business Income And Extra Expense - Revised Period of Indemnity - Number Of Consecutive Days	
	12-Months
72 Hour Waiting Period applies.	
Ordinance Or Law	
Coverage 1 Limit Of Insurance	
Coverage 2 Limit Of Insurance	
Coverage 3 Limit Of Insurance	
Coverages 2 And 3 Combined Limit Of Insurance	
Coverages 1, 2 And 3 Combined Limit Of Insurance	\$300,000
Business Income And Extra Expense Optional Coverage applies	Refer to BPF 84 64
Number Of Hours Waiting Period For Period Of Restoration Applicable To Business Income And Extra Expense Optional Coverage	
	72 Hours
Water Back-Up And Sump Overflow (Building)	
Building Limit	\$3,759,496
Deductible	\$1,000

Policy Number: 91004-35315-55

Location 1 Building 6 - Building Level Coverages	
Location 1 Building 6 - Building Level Details	
Building Address: 310 Teal Ct Aspen CO 81611-1567	
Occupancy: Residential Condominiums without Mercantile	
Building Interest: Owner - Leased to Other	
Building Description: 310 329 Teal Ct Aspen CO 816111567	
Per Building Property Deductible (Apply Per Building, Per Occurrence)	
Deductible	\$10,000
Water Damage Or Ice Damming Deductible - Per Unit	
Deductible	\$10,000
Building	
Limit Of Insurance	\$4,111,948
Guaranteed Replacement Cost applies.	
Replacement Cost Coverage applies.	
Business Income Options	
Extended Number of Days For Ordinary Payroll Expense	60 Days - Included
Extended Number of Days For Extended Business Income	60 Days - Included
Business Income From Dependent Properties	
Limit Of Insurance	\$5,000
Business Income And Extra Expense - Revised Period of Indemnity - Number Of Consecutive Days	
	12-Months
72 Hour Waiting Period applies.	
Ordinance Or Law	
Coverage 1 Limit Of Insurance	
Coverage 2 Limit Of Insurance	
Coverage 3 Limit Of Insurance	
Coverages 2 And 3 Combined Limit Of Insurance	
Coverages 1, 2 And 3 Combined Limit Of Insurance	\$300,000
Business Income And Extra Expense Optional Coverage applies	Refer to BPF 84 64
Number Of Hours Waiting Period For Period Of Restoration Applicable To Business Income And Extra Expense Optional Coverage	
	72 Hours
Water Back-Up And Sump Overflow (Building)	
Building Limit	\$4,111,948
Deductible	\$1,000

0000 00120079 000022 0000



Policy Number: 91004-35315-55

Location 1 Building 7 - Building Level Coverages

Location 1 Building 7 - Building Level Details

Building Address: 410 Teal Ct Aspen CO 81611-1565

Occupancy: Residential Condominiums without Mercantile

Building Interest: Owner - Leased to Other

Building Description: 410 424 Teal Ct Aspen CO 816111565

Per Building Property Deductible (Apply Per Building, Per Occurrence)

Deductible \$10,000

Water Damage Or Ice Damming Deductible - Per Unit

Deductible \$10,000

Building

Limit Of Insurance \$2,228,300

Guaranteed Replacement Cost applies.

Replacement Cost Coverage applies.

Business Income Options

Extended Number of Days For Ordinary Payroll Expense 60 Days - Included

Extended Number of Days For Extended Business Income 60 Days - Included

Business Income From Dependent Properties

Limit Of Insurance \$5,000

Business Income And Extra Expense - Revised Period of

Indemnity - Number Of Consecutive Days 12-Months

72 Hour Waiting Period applies.

Ordinance Or Law

Coverage 1 Limit Of Insurance

Coverage 2 Limit Of Insurance

Coverage 3 Limit Of Insurance

Coverages 2 And 3 Combined Limit Of Insurance

Coverages 1, 2 And 3 Combined Limit Of Insurance \$300,000

Business Income And Extra Expense Optional Coverage applies Refer to BPF 84 64

Number Of Hours Waiting Period For Period Of Restoration

Applicable To Business Income And Extra Expense Optional

Coverage 72 Hours

Water Back-Up And Sump Overflow (Building)

Building Limit \$2,228,300

Deductible \$1,000

Policy Number: 91004-35315-55

Blanket Property Insurance			
Blanket Number: 1		Limit Of Insurance: \$23,813,898	
The schedule below identifies blanketed property for Blanket Number 1			
Premises Number	Building Number	Location	Type of Covered Property
1	1	Location 1: 110 Free Silver Ct, Aspen, CO	Building
1	2	Location 2: 212 Free Silver Ct, Aspen, CO	Building
1	3	Location 3: 310 Free Silver Ct, Aspen, CO	Building
1	4	Location 4: 410 Free Silver Ct, Aspen, CO	Building
1	5	Location 5: 210 Teal Ct, Aspen, CO	Building
1	6	Location 6: 310 Teal Ct, Aspen, CO	Building
1	7	Location 7: 410 Teal Ct, Aspen, CO	Building
See Blanket Coverage - Statement of Values for individual property details.			

BPF 84 66 Earthquake And Volcanic Eruption (Sub-Limit)			
Blanket Limits			
Blanket Number:		Blanket Earthquake - Volcanic Eruption Limit:	
Premises Number	Building Number	Description Of Covered Property	
Increase Annual Aggregate Limit <input type="checkbox"/> Yes <input type="checkbox"/> No			

0000 00130079 000022 0000



Policy Number: 91004-35315-55

Forms And Endorsements		
Form Number	Edition Date	Title
BP 00 03	07 13	Businessowners Coverage Form
BP 04 12	04 17	Limitation Of Coverage To Designated Premises, Project Or Operation
BP 04 17	01 10	Employment-Related Practices Exclusion
BP 04 30	07 13	Protective Safeguards
BP 04 39	07 02	Abuse Or Molestation Exclusion
BP 04 54	01 06	Newly Acquired Organizations
BP 04 93	01 06	Total Pollution Exclusion With A Building Heating Equipment Exception And A Hostile Fire Exception
BP 05 01	07 02	Calculation of Premium
BP 05 17	01 06	Exclusion - Silica Or Silica-Related Dust
BP 05 24	01 15	Exclusion Of Certified Acts Of Terrorism
BP 05 41	01 15	Exclusion Of Certified Acts Of Terrorism And Exclusion Of Other Acts Of Terrorism Committed Outside The United States
BP 05 77	01 06	Fungi Or Bacteria Exclusion (Liability)
BP 05 98	07 13	Amendment Of Insured Contract Definition
BP 14 78	07 13	Exclusion Of Loss Due To By-Products Of Production Or Processing Operations (Rental Properties)
BP 15 04	05 14	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-Related Liability - With Limited Bodily Injury Exception
BP 85 04	07 10	Exclusion - Lead Liability
BP 85 05	07 98	Exclusion - Punitive Damages
BP 85 10	07 98	Other Insurance Limitation Liability And Medical Expenses
BP 85 12	01 06	Asbestos Exclusion
BP IN 01	07 13	Businessowners Coverage Form Index
BPF 80 01	08 18	Businessowners Policy Jacket
BPF 80 03	08 18	Businessowners Coverage Form Changes
BPF 81 04	08 18	Colorado Changes
BPF 83 09	08 18	Water Damage Or Ice Damming Deductible - Per Unit
BPF 84 11	08 18	Building Limit Inflation Protection Coverage
BPF 84 21	08 21	Water Back-Up and Sump Overflow
BPF 84 64	08 21	Ordinance Or Law Coverage
BPF 84 73	08 18	Guaranteed Replacement Cost Coverage
BPF 85 25	08 18	Marijuana Exclusion
BPF 86 03	08 18	Roof Surfacing Loss Payment Schedule
BPF 86 13	08 18	Statement of Values - Blanket Coverages
BPF 87 01	08 18	Condominium Association Coverage

Policy Number: 91004-35315-55

Forms And Endorsements (continued)		
Form Number	Edition Date	Title
BPF 87 90	08 21	Condominium Enhancement Endorsement
BPF 89 01	08 18	Directors And Officers Liability Endorsement - Silver (Condominiums, Co-Ops, Associations)
BPF 89 04	08 18	Colorado Changes Directors And Officers Liability Endorsement (Condominiums, Co-Ops, Associations)
CFRN 004	06 22	Notice of Change in Policy Terms
IL 75 26	12 05	Colorado Endorsement Change
PLCF 28833	12 20	Offer Of Terrorism Insurance Coverage And Disclosure Of Premium
U-90	08 21	Phoenix Cancel Letter

The complete policy consists of these declarations and the forms and endorsements at the time of issue.

Each paid claim under **Section II - Liability** and **Medical Expenses** coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to **Section II - Liability** in the BUSINESSOWNERS COVERAGE FORM and any attached endorsements.

0000 00140079 000022 0000





AMERICAN FAMILY INSURANCE COMPANY
 310 MARKET ST
 BASALT CO 81621-7401

AmFam.com

1-800-MY AMFAM® (692-6326)

October 11, 2023

000004EC124DAA7032840528 580547 001
 THE CENTENNIAL OWNERS ASSOCIATION
 PO BOX 12394
 ASPEN CO 81612-9207



Regarding your Commercial Liability Umbrella Policy

Important information pertaining to offer to renew policy

Policy number	Previous policy number	Expiration date
91004-35547-70	05XR900803	December 7, 2024

Thank you for allowing American Family Insurance to insure your business. We value you as a customer and work to provide you with the business insurance coverage to best fit your insurance needs. As a follow up to the letter previously sent to you, we are writing to inform you that the program associated with your current Umbrella policy will no longer be offered. As a result, we are nonrenewing your policy from American Family Mutual Insurance Company, S.I., and we are pleased to offer you a new business policy through American Family Insurance Company with updated coverages and servicing options to protect your business. **Your current American Family Mutual Insurance Company, S.I., policy will not be renewed.**

We are eager to provide you with a fast and smooth transition to the new business policy. Enclosed, you will find the following information:

- Notice of change in policy terms
- Non-renewal notice of current policy (as required by state)
- Copy of new policy offering, including Declarations page

What You Need To Do Now:

- ✓ Carefully review the enclosed materials, including the notice of change in policy terms and your new policy offering, to ensure understanding of your business coverage and to confirm it meets your needs.
- ✓ Accept your new policy by making payment of your policy premium through your existing payment method. NOTE: For your convenience, any existing electronic payment methods you have elected, including My Account, Automatic Payment, and Automatic Funds Transfer (AFT) payment options, will carry over to your new policy and will reflect your new policy number.
- ✓ If you have additional questions, need to modify or stop your Automatic Funds Transfer payment options, or choose to decline your new policy, please contact our Sales & Service Operations Team at (800-692-6326).

A000 00010036 000004 0000

Please read all enclosed materials that will further explain any coverage differences between your current policy and new business policy. Ensure prompt payment of your policy premium is made to confirm acceptance of your new policy and avoid unintended coverage interruption for your business.

We appreciate the trust you have placed in American Family and look forward to serving your insurance needs for many years to come.

Commercial - Farm/Ranch Division
1-800-MY AMFAM (1-800-692-6326)

AMERICAN FAMILY INSURANCE COMPANY

Your American Family Agent is:

Dillon & Associates, INC

cdillon@amfam.com

310 MARKET ST
Basalt CO 81621-7401
970-927-6596

American Family Insurance - Small Business Insurance policies are underwritten by Midvale Indemnity Company (CA Certificate of Authority #2224-4). Midvale is a wholly owned subsidiary of American Family Mutual Insurance Company, S.I.

NOTICE OF CHANGE IN POLICY TERMS

This is a summary of the major changes to your policy. No coverage is provided by this summary nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided. If there is any conflict between the policy and this summary, **THE PROVISIONS OF THIS POLICY SHALL PREVAIL.**

The areas within the policy that broaden or reduce coverage are highlighted below. If changes were made to clarify the intent of the coverage, they are highlighted below as well. This notice does not reference every change made in your policy. For example, changes of a grammatical nature have been omitted.

COMMERCIAL LIABILITY UMBRELLA COVERAGE FORM CU 00 01 04 13

SECTION I – PROPERTY

BROADENINGS OF COVERAGE

Exclusions:

- **Coverage A – Bodily Injury And Property Damage Liability** – Exclusion 2.c. (Liquor Liability) is revised to provide an exception with respect to permitting a person to bring alcoholic beverages onto the named insured's premises for consumption on the named insured's premises.
- **Coverage A – Bodily Injury And Property Damage Liability** – Exclusion 2.t. (Electronic Data) is revised to introduce an exception for liability for damages because of bodily injury.

REDUCTIONS IN COVERAGE

Insuring Agreement:

- **Coverage A – Bodily Injury And Property Damage Liability** and **Coverage B – Personal And Advertising Injury Liability** are revised to add a provision stating that the insurance provided under this Coverage Part applies to injury or damage that is subject to an applicable retained limit. This revision also addresses how this Coverage Part applies with respect to any other limits, including sublimits, in the underlying insurance. This revision may result in a reduction of coverage if a limit of insurance in the underlying insurance is not specified in the Commercial Liability Umbrella Declarations under the Schedule of underlying insurance.

Exclusions:

- **Coverage A – Bodily Injury And Property Damage Liability** Exclusion 2.s.(2) and **Coverage B – Personal And Advertising Injury Liability** Exclusion 2.a.(15)(b) are revised to add a provision stating that the insurance provided under this Coverage Part applies to injury or damage that is subject to an applicable retained limit. This revision also addresses how this Coverage Part applies with respect to any other limits, including sublimits, in the underlying insurance. This revision may result in a reduction of coverage if a limit of insurance in the underlying insurance is not specified in the Commercial Liability Umbrella Declarations under the Schedule of underlying insurance.

CLARIFICATION OF COVERAGE INTENT

Exclusions

- **Coverage A - Bodily Injury And Property Damage Liability** Exclusion 2.c. (Liquor Liability) is revised to reinforce that the exclusion applies even if claims against an insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others, or providing or failing to provide transportation with respect to any person that may be under the influence of alcohol.

This exclusion is also revised to reinforce that the exclusion is follow-form and may follow the provisions of the applicable underlying insurance. CFRN 005 08 21 Page 2 of 3

- **Coverage A - Bodily Injury And Property Damage Liability** Exclusions 2.g. (Employer's Liability), 2.i. (Pollution), 2.j. (Aircraft Or Watercraft) and 2.t. (Electronic Data) are revised to reinforce certain follow-form



provisions with respect to these exclusions.

- **Coverage A - Bodily Injury And Property Damage Liability Exclusion 2.s.** and **Coverage B - Personal And Advertising Injury Liability Exclusion 2.a.(15)** are revised to expressly address, in part, claims alleging negligence or other wrongdoing in the hiring, employment, training, supervision or monitoring of others by any insured.

Additionally, **Coverage A - Exclusion s.(11)** and **Coverage B - Exclusion (15)(k)** are revised to delete the exception to the exclusion pertaining to the services in the practice of pharmacy.

- **Coverage A - Bodily Injury And Property Damage Liability Exclusion 2.u.** and **Coverage B - Personal And Advertising Injury Liability Exclusion 2.a.(17)**, addressing injury or damage arising out of any action or omission that violates or is alleged to violate certain statutes, ordinances and regulations, were previously added to your policy via mandatory endorsement. This exclusion has been incorporated directly into your policy.
- **Coverage B - Personal And Advertising Injury Liability Exclusions 2.a.(2) and 2.a.(3)** are revised to reference "in any manner", with respect to oral or written publication, for consistency with the definition of personal and advertising injury.

Who Is An Insured

- **Section II - Who Is An Insured** is revised to provide that, if coverage provided to the additional insured is required by contract or agreement, the most the insurer will pay on behalf of the additional insured is the amount of insurance required by the contract or agreement, less any amounts payable by underlying insurance, or the amount of insurance available under the applicable Limits of Insurance shown in the Declarations, whichever is less.

This provision is also revised to reinforce an exception, with regard to liability arising out of the ownership, maintenance or use of a covered auto, concerning employees to expressly address bodily injury to the spouse, child, parent, brother or sister of a fellow employee.

Conditions

- **Section IV - Conditions, Condition 2.** is revised to reinforce that bankruptcy or insolvency of the underlying insurer will not relieve us of our obligations.

COMMERCIAL LIABILITY UMBRELLA ENDORSEMENTS

Your insurance policy consists of a basic coverage form, with a variety of supporting endorsements attached to it. These are dependent on the insurance regulations in your state, the nature of your business operations, and exposures not contemplated by us when pricing your coverage. The following is an abbreviated summary of changes we have made; it is general in nature, and not specific to your insurance policy with us, so many of these may have no applicability to you or your business.

Only those endorsements with relevant significance are identified herein. In some instances we may have replaced one industry-standard form with another which we as your insurer have created; or the situation may be reversed. However, the extent of the coverage enhancement, restriction or language modification served to accomplish the same purpose, and as such are not mentioned in this notice.

BROADENINGS OF COVERAGE

- **CU 02 00 01 18 - Illinois Changes - Cancellation And Nonrenewal.** Applicable to Illinois-based policies only. This form replaces the former '12 07' edition of the form due to changes in the statutes by the state relating to cancellation and nonrenewal requirements.

REDUCTIONS IN COVERAGE

- **CU 21 13 04 13 - Amendment Of Liquor Liability Exclusion.** This form was revised to indicate that the liquor liability exclusion applies with respect to a named insured permitting any person to bring any alcoholic beverages on the named insured's premises, for consumption on the named insured's premises.
- **CU 71 06 10 01 - Cross Suits Liability Exclusion.** This form was replaced with **CU 21 26 04 13, Exclusion - Cross Suits Liability Endorsement** to exclude coverage under both **Coverage A** and **Coverage B** for any claim or suit for damages due to bodily injury, property damage or personal and advertising injury that is brought by any named insured under the policy against another named insured under the policy.
- **CU 71 11 09 03 - Abuse Or Molestation Exclusion.** This form was replaced with **CU 21 12 09 00, Abuse Or Molestation Exclusion** in part due to the fact that the Insurance Services version of the form (**CU 21 12**) was more definitive in its language and more legally binding than the proprietary version (**CU 71 11**).

CLARIFICATION OF COVERAGE INTENT

- **CU 21 05 11 16 - Exclusion - Employees And Volunteer Workers As Insureds.** This form was revised to add volunteer workers as 'non-employees". It also drones and primary/non-contributory status for Additional Insureds.
- **CU 21 08 04 13 - Exclusion - Intercompany Products Suits Endorsement** is revised for consistency with the wording of **Exclusion - Cross Suits Liability Endorsement CU 21 26** (above).
- **CU 21 11 04 17 - Limitation Of Coverage To Designated Premises, Project Or Operation.** This for was revised to clarify our intent that operations of the insured are subject to limitation of coverage, as well as described premises or projects.
- **CU 21 13 04 13 - Amendment Of Liquor Liability Exclusion.** This form was revised to reinforce that the exclusion applies even if claims against an insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others, or providing or failing to provide transportation with respect to any person that may be under the influence of alcohol.
- **CU 21 15 04 13 - Exclusion - Financial Services.** This form was revised to expressly address, in part, claims alleging negligence or other wrongdoing in the hiring, employment, training, supervision or monitoring of others by any insured.
- **CU 21 18 04 13 - Optical And Hearing Aid Establishments.** This form was revised to expressly address, in part, claims alleging negligence or other wrongdoing in the hiring, employment, training, supervision or monitoring of others by any insured.
- **CU 71 08 10 01 - Asbestos Exclusion.** This form was revised to more adequately reflect the definition of asbestos, and the various forms of asbestos materials or particulates, as well as the extent to which asbestos is excluded from coverage under the policy.

DISCONTINUED FORMS

The following forms have either been discontinued for your type of business, or have been incorporated into another form attached to your policy. If previously included in your insurance coverage with us, they will not be attached to this policy, and may result in a reduction in your coverage:

- **CU 21 18 09 00 - Exclusion - Year 2000 Computer-Related and Other Electronic Problems**
- **CU 24 04 12 05 - Financial Institutions - Fiduciary Interest Only**
- **CU 73 01 12 04 - Commercial Liability Umbrella Policy Changes**

0000 00030036 000004 0000



COMMERCIAL LIABILITY UMBRELLA POLICY

0000 00040036 000004 0000



Non-assessable policy Issued by
AMERICAN FAMILY INSURANCE COMPANY
6000 American Pkwy
Madison WI 53783-0001
(608) 249-2111

Member of American Family Insurance Group

COMMERCIAL LIABILITY UMBRELLA POLICY

THIS POLICY CONSISTS OF:

**DECLARATIONS
POLICY
FORMS AND ENDORSEMENTS APPLYING TO THIS POLICY**

QUICK REFERENCE

DECLARATIONS

- Named Insured
- Policy Period
- Form Of Business
- Limits Of Insurance
- Self Insured Retention
- Schedule Of Underlying Insurance
- Forms And Endorsements Applying To This Policy
- Total Premium

POLICY BOOKLET

**BEGINNING ON
PAGE**

Section I - Coverages	1
Coverage A - Bodily Injury and Property Damage Liability	1
1. Insuring Agreement	
2. Exclusions	
Coverage B - Personal and Advertising Injury Liability	6
1. Insuring Agreement	
2. Exclusions	
Supplementary Payments - Coverages A and B	9
Section II - Who Is An Insured	10
Section III - Limits Of Insurance	12
Section IV - Conditions	12
1. Appeals	
2. Bankruptcy	
3. Duties In The Event Of Occurrence, Offense, Claim Or Suit	
4. Legal Action Against Us	
5. Other Insurance	
6. Premium Audit	
7. Representations Or Fraud	
8. Separation Of Insureds	
9. Transfer Of Rights Of Recovery Against Others To Us	
10. When We Do Not Renew	
11. Loss Payable	
12. Transfer Of Defense	
13. Maintenance Of/Changes to Underlying Insurance	
14. Expanded Coverage Territory	
 Section V - Definitions	 15

ENDORSEMENTS

POLICY PERIOD - RENEWAL OF COVERAGE CONDITIONiii

SPECIAL PROVISIONS FOR AMERICAN FAMILY INSURANCE COMPANY

POLICYHOLDERSiii

IMPORTANT: This Quick Reference is not part of the Commercial Liability Umbrella Policy and does not provide coverage. Refer to the Commercial Liability Umbrella Policy itself for actual contractual provisions.

PLEASE READ THE POLICY CAREFULLY.

Renewal Declarations Commercial Liability Umbrella Policy



Please read your policy

American Family Insurance Company
6000 American Parkway
Madison WI 53783
For customer service and claims service
24 hours a day, 7 days a week
1-800-MY AMFAM (1-800-692-6326)
amfam.com

Named Insured And Mailing Address

The Centennial Owners Association
PO Box 12394
Aspen CO 81612-9207

Alternate Name(s)

Doing Business As CENTENNIAL HOMEOWERS ASSOC

Policy Information

Policy number	Policy period	Billing account number
91004-35547-70	12/7/2023 to 12/7/2024 12:01 A.M. Standard Time at your mailing address shown above.	664-758-530-56

Business and Operations Information

Year Started: 2011
Description of Business and Operations:
Form of Business: Corporation

In return for the payment of the premium, and subject to all of the terms of this policy, we agree with you to provide the insurance as stated in this policy.

Automatic Renewal - If the **policy period** is shown as **12 months**, this policy will be renewed automatically upon payment of the renewal premium when due subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated we will give you written notice in compliance with the policy provisions or as required by law.

0000 00050036 000004 0000



Policy Number: 91004-35547-70

Premium Information	
Advance Premium Per Term (Excluding Terrorism):	\$1,070.17
Certified Acts of Terrorism Premium:	\$0.00
Total Advance Premium Per Term:	\$1,070.17

Policy Level Coverages	
Limits Of Insurance	
Aggregate Limit	\$3,000,000
Each Occurrence Limit	\$3,000,000
Personal And Advertising Injury Limit	\$3,000,000
Self-Insured Retention (Each Occurrence)	\$10,000

Policy Number: 91004-35547-70

Underlying Policy Details - Businessowners Policy

Policy Detail

Policy Number	910043531555
Carrier	American Family
Certified Acts Of Terrorism	
Contract State	CO
Effective Date	12/7/2023
Expiration Date	12/7/2024

Policy Coverages

Agent Information

Dillon & Associates, INC

cdillon@amfam.com

310 MARKET ST
Basalt CO 81621-7401
970-927-6596

AUTHORIZED
REPRESENTATIVE

William B. Westra
President

[Signature]
Secretary

0000 000600036 000004 0000



Policy Number: 91004-35547-70

Forms And Endorsements		
Form Number	Edition Date	Title
CFRN 005	08 21	Notice of Change in Policy Terms
CU 00 00	08 21	Commercial Liability Umbrella Policy (Jacket)
CU 00 01	04 13	Commercial Liability Coverage Form
CU 01 46	09 00	Colorado Changes - Representations Or Fraud
CU 21 12	09 00	Abuse Or Molestation Exclusion
CU 21 15	04 13	Exclusion - Financial Services
CU 21 23	02 02	Nuclear Energy Liability Exclusion Endorsement
CU 21 24	11 16	Exclusion -Non-Owned Aircraft
CU 21 26	04 13	Exclusion - Cross Suits Liability
CU 21 27	12 04	Fungi Or Bacteria Exclusion
CU 21 35	01 15	Exclusion Of Certified Acts Of Terrorism And Exclusion Of Other Acts Of Terrorism Committed Outside The United States
CU 21 42	12 04	Exclusion - Exterior Insulation And Finish Systems
CU 21 50	03 05	Silica Or Silica-Related Dust Exclusion
CU 21 52	12 05	Total Pollution Exclusion With A Building Heating, Cooling And Dehumidifying Equipment Exception And A Hostile Fire Exception
CU 21 56	06 06	Auto Exclusion Of Terrorism Coverage
CU 21 71	06 15	Exclusion - Unmanned Aircraft
CU 21 86	05 14	Exclusion - Access Or Disclosure Of Confidential Or Personal Information And Data-Related Liability - With Limited Bodily Injury Exception
CU 24 30	04 13	Amendment Of Insured Contract Definition
CU 34 01	04 17	Colorado - Limitation Of Coverage To Designated Premises, Project Or Operation
CU 70 05	08 18	Directors And Officers Liability (Condominiums, Co-Ops, Associations) - Follow Form Endorsement
CU 71 01	10 01	Punitive Damage Exclusion
CU 71 02	07 10	Lead Liability Exclusion
CU 71 08	01 06	Asbestos Exclusion
CU 71 15	12 07	Hired And Non-Owned Automobile Liability Exclusion
CU 71 17	08 18	Liquor Liability Exclusion
CU 71 21	08 18	Marijuana Exclusion
IL 00 17	11 98	Common Policy Conditions
IL 01 25	11 13	Colorado Changes - Civil Union
IL 02 28	09 07	Colorado Changes - Cancellation and Nonrenewal
IL 75 26	12 05	Colorado Endorsement Change
IL 75 40	03 16	Non Stacking of Limits
PLCF 23556	08 18	Commercial Umbrella Notice Of No Employers Liability Coverage

Policy Number: 91004-35547-70

Forms And Endorsements (continued)		
Form Number	Edition Date	Title
PLCF 28841	12 20	Offer Of Terrorism Insurance Coverage And Disclosure Of Premium
U-90	08 21	Phoenix Cancel Letter

0000 00070036 000004 0000



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**COLORADO - LIMITATION OF COVERAGE TO DESIGNATED
PREMISES, PROJECT OR OPERATION**

This endorsement modifies insurance provided under the following:

COMMERCIAL LIABILITY UMBRELLA COVERAGE PART

SCHEDULE

<p>Premises:</p> <p>Coverage is limited to locations on underlying policy</p>
<p>Project Or Operation:</p>
<p>Information required to complete this Schedule, if not shown above, will be shown in the Declarations.</p>

- A.** Paragraph **A.** applies unless Endorsement **CU 01 17** is attached to the Policy. If Endorsement **CU 01 17** is attached to the Policy, only Paragraph **B.** applies.
1. Paragraph **1.c.** under **Section I – Coverage A – Bodily Injury And Property Damage Liability** is replaced by the following:
- c.** This insurance applies to "bodily injury" and "property damage" caused by an "occurrence" that takes place in the "coverage territory" only if:
- (1) The "bodily injury" or "property damage":
 - (a) Occurs on the premises shown in the Schedule or the grounds and structures appurtenant to those premises; or
 - (b) Arises out of the project or operation shown in the Schedule;
 - (2) The "bodily injury" or "property damage" occurs during the policy period; and
 - (3) Prior to the policy period, no insured listed under Paragraph **1.a.** of Section **II – Who Is An Insured** and no "employee" authorized by you to give or receive notice of an "occurrence" or claim, knew that the "bodily injury" or "property damage" had occurred, in whole or in part. If such a listed insured or authorized "employee" knew, prior to the policy period, that the "bodily injury" or "property damage" occurred, then any continuation, change or resumption of such "bodily injury" or "property damage" during or after the policy period will be deemed to have been known prior to the policy period.
2. Paragraph **1.c.** under **Section I – Coverage B – Personal And Advertising Injury Liability** is replaced by the following:
- c.** This insurance applies to "personal and advertising injury" caused by an offense committed in the "coverage territory" but only if:
- (1) The offense arises out of your business:
 - (a) Performed on the premises shown in the Schedule; or
 - (b) In connection with the project or operation shown in the Schedule; and
 - (2) The offense was committed during the policy period.
- However, with respect to Paragraph **1.c.(1)(a)** of this Insuring Agreement, if the "personal and advertising injury" is caused by:
- (1) False arrest, detention or imprisonment; or
 - (2) The wrongful eviction from, wrongful entry into, or invasion of the right of private occupancy of a room, dwelling or premises that a person occupies, committed by or on behalf of its owner, landlord or lessor;
- then such offense must arise out of your business performed on the premises shown in the Schedule and the offense