## Chesapeake Shores Homeowners Association



P.O. Box 325 Port Haywood, VA 23138



July 25, 2012

Fellow Chesapeake Shores homeowners,

The board of directors of the Chesapeake Shores Homeowners Association is pleased to announce the transfer of ownership of the common properties in your subdivision from Chesapeake Shores Inc., the defunct developer of the subdivision, to the Chesapeake Shores Homeowners Association. These properties include our roads as well as the common beach areas. Your rights of access and use of the common properties are not affected by this change in ownership. Our attorney has advised us that, no matter who has title to the common properties, your access rights cannot be changed without the consent of all property owners. Therefore, the use of these common areas by all property owners will continue as before without any change.

This transfer of ownership resulted from an agreement reached by all three parties in the law suit. Those parties were the Plus 4 group, the Chesapeake Shores Homeowners Association and Mr. Joe Sties. Reaching that agreement prevented additional legal expenses for the HOA that would have resulted from continued litigation.

Peyton Carr, President Chesapeake Shores Homeowners Association