HOA meeting 1/2/2016

Present: Dave, Peyton, Sonny, Joe, Drew

Finances are good. Keep dues at $100. Unanimously approve report.

Breakwater is roughly 80-85% complete.

Pledges are in place to cover #2. About $150k short on #3. Some money towards rock on #4 – need an additional $90k for rock on #4, about the same for sand as well. Group has applied to Luck Stone foundation that would be equivalent to donation of rock. Approved at 501c3 now, so contributions are 100% deductible, but consult your lawyers. Application for 501c3 spells out that the rocks are for the tiger beetle, but there will also be a benefit for beach preservation.

Note that #4 doesn’t happen unless #3 is complete.

Foundation is “Friends of the Tiger Beetle and Chesapeake Bay Habitat Foundation.”

Need pledges in hand to come true.

Now is the time to do it – mobilization expenses if they come back later will be bad.

Dave Norris has been talking with Jim Gunn about extending the point on the northern end. It would be possible to channel that through the tax-deductible foundation to make it deductible.

Fish & Wildlife gave up-front money that bought sand, but threatened to take it back if not started. That inspired us to start.

We might get dredge sand, but we need to be on the front-end of the dredging permits because they need to designate where the dredged sand goes.

We’re in favor of sending notice to the membership about the 501(c)(3) status and asking for donations. Need to know fund-raising capability by end of month.

Need two mailings: once for dues, once for breakwaters.

Specifically say that no HOA dues are going to the project.

Drew will draft letter that we send out about the breakwaters. Should come from Peyton as communication from the board. Will be snail mail.

Scott Stabler, president of the FoTB, is determined to complete the entire project. He’s still figuring out how.

Add email list to the draft minutes.

Update labels list based on Peyton’s latest.