| Year | Yearly | Median Sales Price | \% change in Median SP | Avg Yearly |
| :---: | :---: | :---: | :---: | :---: |
|  | Sales |  | over the previous year | Inventory |
| 1991 | 3423 | \$84,500 |  | 3175 |
| 1992 | 4182 | \$87,000 | 2.96\% | 3874 |
| 1993 | 4315 | \$92,500 | 6.32\% | 4431 |
| 1994 | 5048 | \$93,000 | 0.54\% | 4569 |
| 1995 | 5430 | \$95,000 | 2.15\% | 4890 |
| 1996 | 6207 | \$95,000 | 0.00\% | 4412 |
| 1997 | 6536 | \$107,000 | 12.63\% | 3494 |
| 1998 | 7595 | \$123,000 | 14.95\% | 2565 |
| 1999 | 7815 | \$133,000 | 8.13\% | 2425 |
| 2000 | 8121 | \$140,000 | 5.26\% | 3503 |
| 2001 | 8272 | \$147,000 | 5.00\% | 5170 |
| 2002 | 9493 | \$157,000 | 6.80\% | 5607 |
| 2003 | 11612 | \$164,000 | 4.46\% | 5064 |
| 2004 | 13989 | \$175,000 | 6.71\% | 4218 |
| 2005 | 17615 | \$189,500 | 8.29\% | 4168 |
| 2006 | 16293 | \$204,500 | 7.92\% | 7711 |
| 2007 | 12603 | \$210,000 | 2.69\% | 10679 |
| 2008 | 8816 | \$202,000 | -3.81\% | 10906 |
| 2009 | 8141 | \$184,000 | -8.91\% | 10368 |
| 2010 | 8611 | \$190,000 | 3.26\% | 9800 |
| 2011 | 9172 | \$183,000 | -3.68\% | 8527 |
| 2012 | 10405 | \$193,500 | 5.74\% | 6840 |
| 2013 | 12717 | \$209,000 | 8.01\% | 6173 |
| 2014 | 13674 | \$221,000 | 5.74\% | 6115 |
| 2015 | 15620 | \$235,000 | 6.33\% | 5805 |
| 2016 | 17300 | \$244,000 | 3.83\% | 5422 |
| 2017 | 17914 | \$255,000 | 4.51\% | 5216 |
| 2018 | 17597 | \$271,000 | 6.27\% | 5341 |
| 2019 | 17970 | \$280,000 | 3.32\% | 5581 |
| 2020 | 21090 | \$305,000 | 8.93\% | 4213 |
| 2021 | 23227 | \$355,000 | 16.39\% | 1961 |

## Median Sales Price



The growth trend line, created by using regression analysis, shows a continuously compounded appreciation
rate of $4.3 \%$ for the median sales price in Charleston since 1991. At that compounded rate, it takes a little less than 17 years for your property value to double. This chart includes ALL residential closed sales for areas 11-78, the tri-county area. Avg Yearly Inventory includes active listings on the 16th of each month.


