



FEBRUARY MARKET RECAP

SALES

1,131

HOMES SOLD
IN FEBRUARY

2,073

HOMES SOLD
YEAR TO DATE
(YTD)



29%

YTD



FEBRUARY MARKET RECAP

MEDIAN SALE PRICE

\$385k

FEBRUARY
MEDIAN PRICE

\$386k

MEDIAN PRICE
YEAR TO DATE
(YTD)



5%

YTD



FEBRUARY MARKET RECAP

INVENTORY

2,443

HOMES LISTED
AS ACTIVE IN
FEBRUARY



71%
YTD



FEBRUARY MARKET RECAP

"THE FEBRUARY MARKET DATA SHOWS WHAT WE EXPECTED—PROGRESS TOWARDS THE NORMALIZATION OF THE RESIDENTIAL REAL ESTATE MARKET IN THE CHARLESTON REGION. THE NUMBER OF TRANSACTIONS WE'RE SEEING NOW IS A MORE NORMAL AND SUSTAINABLE PACE THAN WE'VE SEEN IN RECENT YEARS, FOLLOWING THE EXTREME MARKET CONDITIONS WE EXPERIENCED IN 2020 AND 2021. AS WE MOVE INTO THE SPRING, WE ANTICIPATE SALES REMAINING NEAR THIS LEVEL AND SALES INCREASING INCREMENTALLY DURING THE BUSIER BUYING MONTHS"

- 2023 CTAR PRESIDENT KATESHA BRELAND