

6th December 2019

Dear Stakeholder



ArcelorMittal

The Future of Chatham Docks

You may have seen in recent weeks publicity surround the future plans for the Chatham Dock Site. I'm writing to you to explain the real position regarding the future of Chatham Docks and ArcelorMittal Kent Wire's strategy.

We have known for some time the owners of the site have expressed an interest in applying to Medway Council for redevelopment of Chatham Docks for mixed use and residential development. Equally we have known that Medway Councils current planning policy protects employment land and the long-term future of the Docks.

ArcelorMittal Kent Wire has security of tenure until 2025 and enjoys a Lease that has automatic right for renewal by us after this date.

The reason for the current publicity campaign 'Save Chatham Docks' and the forming of an association, The Association of Chatham Docks Commercial Operators (www.savechathamdocks.co.uk) is to highlight to Medway Council their obligations to uphold their current Planning Policies for this site.

Medway Council is currently preparing their emerging draft plan for the area setting out the Council's strategy for the period 2020 to 2037 and so from a timing view point, it was necessary to embark on our campaign now and not wait until the Council plan is published.

I can appreciate you may have some concerns or questions regarding the recent publicity and indeed the future prospects for ArcelorMittal Kent Wire.

Let me assure you that nothing with the business will change between now and 2025. In the mean time we will know during 2020 what Medway Council's intentions for Chatham Docks is and once this has been established, we will plan accordingly.

My expectations is that Medway Council will uphold their current planning policies and the Docks will remain as working port and manufacturing facility up to 2037 and well beyond.

However, in the unlikely event that this is not the case, ArcelorMittal Kent will look to find an alternative site to relocate. Indeed, many of you will recall we moved the business in 2013-2015, so we know well enough how to move the facility while at the same time maintaining continuity of supply to our valued customers.

I trust the above provide you with clarity regarding the current situation, but should you wish to know more please don't hesitate in making contact with me or any of the ArcelorMittal Kent Wire team.

Yours sincerely

P. Taylor - CEO