

Valley Academy Inc. Public Board Meeting Agenda
April 13th, 2023 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: None

5. Review and discussion of Annual Board Calendar

6. Review and Report: Action Items from last month's meetings.

a. Posting of items - policy, minutes, audio

7. Student Council Report

8. Business Manager's Monthly Report

9. Director's Monthly Report

10. Reports from Board Committees:

a. Finance/Audit

b. Policy

c. Charter Accountability

d. Executive

11. Approval of the March 9th, 2023 meeting minutes.

12. Discussion and possible approval of the purchase of a portable

13. Discussion and possible approval of a bus lease for Mamale event

14. Discussion and possible approval of a Uniform Policy taskforce

15. Closed session, if needed. **Utah Code 52-4-205(a).**

16. Any action necessary from closed session

17. Recap and assignment of any action items needed from this meeting

18. Next proposed meeting is May 11th, 2023

19. Adjourn



Financial Summary

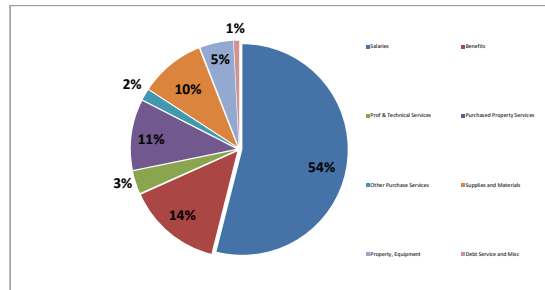
as of March 31st, 2023

75% through the Year

BUDGET REPORT

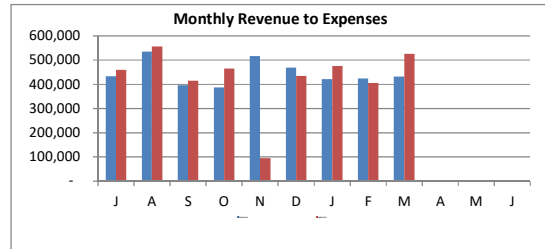
	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	531	515	531	
Revenue				
1000 Local	\$ 108,714	\$ 37,218	\$ 108,698	100%
3000 State	\$ 3,741,071	\$ 4,465,490	\$ 4,985,208	75%
4000 Federal	\$ 177,161	\$ 509,218	\$ 655,643	27%
Total Revenue	\$ 4,026,946	\$ 5,011,927	\$ 5,749,549	70%
Expenses				
100 Salaries	\$ 2,297,623	\$ 2,795,388	\$ 2,960,426	78%
200 Benefits	\$ 616,050	\$ 735,524	\$ 787,855	78%
300 Prof & Technical Services	\$ 148,477	\$ 161,879	\$ 190,129	78%
400 Purchased Property Services	\$ 449,958	\$ 566,059	\$ 587,595	77%
500 Other Purchase Services	\$ 84,721	\$ 52,874	\$ 92,901	91%
600 Supplies and Materials	\$ 477,021	\$ 432,000	\$ 542,537	88%
700 Property, Equipment	\$ 221,461	\$ 77,000	\$ 279,591	79%
800 Debt Service and Misc	\$ 18,852	\$ 20,000	\$ 45,000	42%
Total Expenses	\$ 4,314,163	\$ 4,840,724	\$ 5,486,034	79%
Net Income from Operations	\$ (287,217)	\$ 171,203	\$ 263,515	
Operating Margin	-7.1%	3.4%	4.6%	

EXPENSES



RATIOS

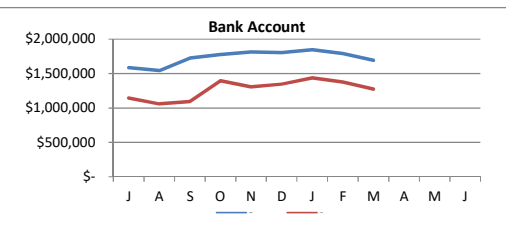
	Actual	Goal
Forecasted Operating Margin	4.6%	3%
Debt Service Coverage	1.66	1.25
Days Cash on Hand	113	60-90
Building Payment %	18.0%	20%



Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH

Building Set Aside	\$ 189,529	Since Jan. 2018
Restricted Cash Balance	\$ 204,815	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,692,903	
Days Cash on Hand	113	

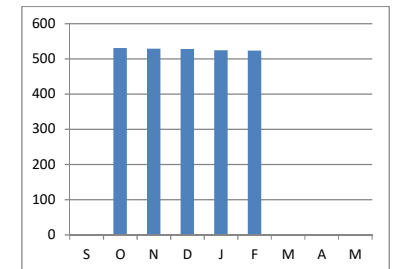


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,603,798	\$ 1,603,798
Reserves Added this Year	\$ (287,217)	\$ 263,515
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,316,581	\$ 1,867,313

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	71	71	71	70	70				
1	70	70	70	70	69				
2	68	69	69	68	66				
3	52	51	51	51	52				
4	77	76	76	75	75				
5	53	52	52	52	52				
6	50	49	49	50	50				
7	52	52	52	51	52				
8	38	39	38	38	37				
Total	0	531	529	528	525	523	0	0	0



October 1st Count

Budget Detail Report

Actuals as of: **March 31st, 2023** Percentage of Year **75%**



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 1,600	\$ 12,980	\$ 1,200	\$ 16,300	\$ 17,500	74.2%
1610 Food Service	\$ 2,000	\$ 34,184	\$ 979	\$ 33,205	\$ 34,184	100.0%
1720 Bookstore Sales (Yearbooks)	\$ 3,765	\$ 3,433	\$ 2,043	\$ 1,457	\$ 3,500	98.1%
1720 Student Government	\$ 5,114	\$ 2,284	\$ 1,320	\$ 964	\$ 2,284	100.0%
1741 General Student Fees	\$ -	\$ 2,225	\$ 5,000	\$ -	\$ 5,000	44.5%
1743 Curricular Activity Fees	\$ 6,000	\$ 2,438	\$ 4,700	\$ -	\$ 4,700	51.9%
1747 Extra Curricular Activity Fees	\$ 6,082	\$ -	\$ 4,000	\$ (4,000)	\$ -	0.0%
1747 Ski Trip	\$ 5,700	\$ 1,957	\$ 1,990	\$ (33)	\$ 1,957	100.0%
1747 Disneyland	\$ -	\$ 8,888	\$ -	\$ 8,888	\$ 8,888	100.0%
1910 Rental of Facility	\$ 7,500	\$ 6,457	\$ 7,000	\$ -	\$ 7,000	92.2%
1920 Private Donations	\$ 5,500	\$ 3,049	\$ 2,500	\$ 549	\$ 3,049	100.0%
1920 Fundraisers	\$ 2,782	\$ 16,891	\$ 2,782	\$ 14,109	\$ 16,891	100.0%
1920 PTO/PAC	\$ 3,306	\$ 3,016	\$ 3,306	\$ -	\$ 3,300	91.4%
1930 Sale of Assets	\$ 700	\$ 445	\$ 398	\$ 47	\$ 445	100.0%
1990 Miscellaneous	\$ 8,255	\$ 10,466	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 58,304	\$ 108,714	\$ 37,218	\$ 71,486	\$ 108,698	100.0%
3000 State						
0.3005 Regular School Prgm K	\$ 152,175	\$ 120,477	\$ 167,678	\$ (7,179)	\$ 160,499	75.1%
0.3010 Regular School Prgm 1-12	\$ 1,534,985	\$ 1,267,175	\$ 1,607,225	\$ 82,719	\$ 1,689,944	75.0%
0.3020 Professional Staff	\$ 85,981	\$ 97,976	\$ 86,148	\$ 44,486	\$ 130,635	75.0%
31.1205 Special Education -- Add-On	\$ 331,017	\$ 295,639	\$ 331,017	\$ 63,169	\$ 394,186	75.0%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,694	\$ 2,259	\$ -	\$ 2,259	75.0%
31.1225 Special Education -- Impact Aid	\$ 6,171	\$ 5,180	\$ 6,171	\$ 736	\$ 6,907	75.0%
31.1278 Special Education -- Extended Year Stipend	\$ 1,341	\$ 2,012	\$ 447	\$ (447)	\$ -	0.0%
31.5201 Class Size Reduction - K-8	\$ 179,547	\$ 149,369	\$ 179,896	\$ 19,263	\$ 199,159	75.0%
31.5344 Enhancement for At-Risk Students	\$ 62,658	\$ 69,284	\$ 62,780	\$ 29,599	\$ 92,379	75.0%
32.0500 Charter School Base Fund	\$ 43,699	\$ 37,567	\$ 43,784	\$ 6,305	\$ 50,089	75.0%
32.5619 Charter School Local Replacement	\$ 1,388,314	\$ 1,174,753	\$ 1,488,350	\$ 77,987	\$ 1,566,337	75.0%
32.5651 Educator Professional Time	\$ -	\$ 56,694	\$ -	\$ 56,694	\$ 56,694	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ -	\$ 74,117	\$ -	\$ 74,117	\$ 74,117	100.0%
33.5641 Early Intervention OEK Grant	\$ 92,652	\$ 67,500	\$ 92,832	\$ (2,832)	\$ 90,000	75.0%
33.5805 Early Literacy Prgm K-3	\$ 31,893	\$ 15,640	\$ 31,955	\$ (11,208)	\$ 20,747	75.4%
34.5807 TSSP	\$ 5,356	\$ 2,678	\$ -	\$ 2,678	\$ 2,678	100.0%
34.5868 Classroom Supplies & Materials	\$ 4,141	\$ 4,304	\$ 4,149	\$ 155	\$ 4,304	100.0%
34.5876 Educator Salary Adjustment	\$ 142,615	\$ 111,850	\$ 142,615	\$ 6,518	\$ 149,133	75.0%
34.5911 English Language Learner Software	\$ 2,765	\$ -	\$ -	\$ 5,445	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 66,713	\$ 69,408	\$ 69,314	\$ 94	\$ 69,408	100.0%
35.5666 Professional Learning Grant	\$ 5,524	\$ 3,726	\$ 5,500	\$ (532)	\$ 4,968	75.0%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 15,000	\$ 5,000	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 89,238	\$ 80,014	\$ 89,411	\$ 16,832	\$ 106,243	75.3%
35.5679 School Based Mental Health Grant	\$ -	\$ -	\$ -	\$ 40,402	\$ 40,402	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ 468	\$ 625	\$ (1)	\$ 624	75.0%
38.5644 STEM Endorsement Incentive	\$ -	\$ 700	\$ -	\$ 700	\$ 700	100.0%
38.5654 Period Products	\$ -	\$ -	\$ -	\$ 1,271	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 2,333	\$ 4,000	\$ 2,333	\$ 1,667	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ -	\$ -	\$ -	\$ 6,081	\$ 6,081	0.0%
38.8070 School Lunch (Liquor Tax)	\$ 50,000	\$ 27,846	\$ 35,000	\$ -	\$ 35,000	79.6%
Total 3000:	\$ 4,303,000	\$ 3,741,071	\$ 4,465,490	\$ 519,718	\$ 4,985,208	75.0%
4000 Federal						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 145,059	\$ -	\$ 68,676	\$ (18,987)	\$ 49,689	0.0%
42.7225 ESSER III - ARP	\$ 35,923	\$ -	\$ -	\$ 163,769	\$ 163,769	0.0%
42.7230 GEERS Funding	\$ 11,800	\$ 9,513	\$ 20,000	\$ 16,593	\$ 36,593	26.0%
45.4522 IDEA Pre-School	\$ 2,127	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
45.4524 IDEA Part-B	\$ 90,029	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 22,500	\$ 30,282	\$ 20,000	\$ 20,000	\$ 40,000	75.7%
45.8072 Free & Reduced Reimbursement	\$ 245,000	\$ 71,657	\$ 136,571	\$ (34,184)	\$ 102,387	70.0%
45.8074 Breakfast	\$ 54,000	\$ 21,176	\$ 40,805	\$ (14,012)	\$ 26,793	79.0%
45.8080 Pandemic EBT Flow Through	\$ -	\$ 628	\$ -	\$ 628	\$ 628	100.0%
45.8081 Emergency Operating Fund - NSLP	\$ 355	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 72,787	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 12,600	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.0%
REAP Grant	\$ 45,626	\$ 43,905	\$ 41,287	\$ 2,618	\$ 43,905	100.0%
Total 4000:	\$ 737,805	\$ 177,161	\$ 509,218	\$ 146,425	\$ 655,643	27.0%
Total Revenue:	\$ 5,099,109	\$ 4,026,946	\$ 5,011,927	\$ 737,628	\$ 5,749,549	70.0%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
121 Principals	\$ 195,700	\$ 153,104	\$ 204,750	\$ -	\$ 204,750	74.8%
131 Teachers	\$ 1,300,000	\$ 1,027,874	\$ 1,302,426	\$ -	\$ 1,302,426	78.9%
132 PTO Cash Out	\$ 20,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 37,000	\$ 16,660	\$ 30,000	\$ -	\$ 30,000	55.5%
133 Special Education Salary	\$ 134,750	\$ 138,820	\$ 290,880	\$ (90,880)	\$ 200,000	69.4%
134 Stipends	\$ 35,000	\$ 192,156	\$ 11,100	\$ 181,056	\$ 192,156	100.0%
142 Counselor/School Developer	\$ 104,743	\$ 143,831	\$ 188,333	\$ -	\$ 188,333	76.4%
149 School Nurse	\$ 5,000	\$ 30,963	\$ 3,000	\$ 44,000	\$ 47,000	65.9%
152 Secretarial & Clerical	\$ 105,000	\$ 86,463	\$ 112,144	\$ -	\$ 112,144	77.1%
161 Teacher Aides	\$ 75,000	\$ 52,501	\$ 86,985	\$ -	\$ 86,985	60.4%
162 SpEd Aides	\$ 130,000	\$ 107,111	\$ 120,015	\$ 25,000	\$ 145,015	73.9%
163 Title I Aides	\$ 133,440	\$ 90,413	\$ 125,370	\$ -	\$ 125,370	72.1%
182 Custodian	\$ 95,000	\$ 84,722	\$ 95,561	\$ 4,439	\$ 100,000	84.7%
183 Bus Drivers	\$ 69,390	\$ 67,955	\$ 80,820	\$ -	\$ 80,820	84.1%
189 Christmas Bonuses	\$ 18,524	\$ 26,423	\$ 25,000	\$ 1,423	\$ 26,423	100.0%
192 Lunch Room	\$ 87,542	\$ 78,627	\$ 94,004	\$ -	\$ 94,004	83.6%
Total 100:	\$ 2,546,089	\$ 2,297,623	\$ 2,795,388	\$ 165,038	\$ 2,960,426	77.6%
200 Benefits						
210 Retirement	\$ 95,000	\$ 85,816	\$ 104,927	\$ -	\$ 104,927	81.8%
220 Social Security	\$ 175,749	\$ 167,302	\$ 213,847	\$ -	\$ 213,847	78.2%
240 Group Insurance	\$ 410,000	\$ 348,577	\$ 400,000	\$ 50,000	\$ 450,000	77.5%
270 Worker's Compensation Fund	\$ 10,760	\$ 11,081	\$ 8,750	\$ 2,331	\$ 11,081	100.0%
280 Unemployment Insurance	\$ 8,000	\$ 3,274	\$ 8,000	\$ -	\$ 8,000	40.9%
Total 200:	\$ 699,509	\$ 616,050	\$ 735,524	\$ 52,331	\$ 787,855	78.2%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 52,000	\$ 41,370	\$ 40,000	\$ 15,000	\$ 55,000	75.2%
330 Employee Training & Development	\$ 18,000	\$ 10,708	\$ 10,000	\$ 1,000	\$ 11,000	97.3%
340 Legal	\$ 7,500	\$ 2,868	\$ 7,500	\$ -	\$ 7,500	38.2%
350 Business Manager Services	\$ 73,656	\$ 56,349	\$ 75,129	\$ -	\$ 75,129	75.0%
352 Audit	\$ 13,200	\$ 19,500	\$ 12,250	\$ 7,250	\$ 19,500	100.0%
355 Technology Services (IT)	\$ 20,000	\$ 17,682	\$ 17,000	\$ 5,000	\$ 22,000	80.4%
Total 300:	\$ 184,356	\$ 148,477	\$ 161,879	\$ 28,250	\$ 190,129	78.1%
400 Purchased Property Services						
411 Water / Sewage	\$ 5,200	\$ 3,295	\$ 5,200	\$ -	\$ 5,200	63.4%
412 Disposal Service	\$ 7,000	\$ 6,625	\$ 7,000	\$ 3,500	\$ 10,500	63.1%
415 Fire Monitoring	\$ 2,500	\$ 3,225	\$ 1,750	\$ 1,750	\$ 3,500	92.1%
430 Repairs & Maintenance	\$ 9,000	\$ 19,974	\$ 20,000	\$ -	\$ 20,000	99.9%
430 Repairs & Maintenance (Bus)	\$ 20,000	\$ 15,507	\$ 15,000	\$ 5,000	\$ 20,000	77.5%
441 Building Lease	\$ 397,109	\$ 297,832	\$ 397,109	\$ -	\$ 397,109	75.0%
441 Portable Lease	\$ 100,551	\$ 85,341	\$ 100,000	\$ 11,286	\$ 111,286	76.7%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 18,159	\$ 20,000	\$ -	\$ 20,000	90.8%
Total 400:	\$ 566,360	\$ 449,958	\$ 566,059	\$ 21,536	\$ 587,595	76.6%
500 Other Purchase Services						
521 Property Insurance	\$ 7,407	\$ 5,480	\$ 7,407	\$ (1,927)	\$ 5,480	100.0%
522 Liability Insurance	\$ 6,767	\$ 9,840	\$ 6,767	\$ 3,073	\$ 9,840	100.0%
530 Telephone	\$ 4,200	\$ 3,301	\$ 4,200	\$ -	\$ 4,200	78.6%
540 Marketing	\$ 12,000	\$ 16,646	\$ 10,000	\$ 7,000	\$ 17,000	97.9%
542 Board Expenses	\$ 450	\$ 141	\$ 500	\$ -	\$ 500	28.2%
580 Travel	\$ 17,000	\$ 22,827	\$ 14,000	\$ 9,881	\$ 23,881	95.6%
595 Heritage Trip	\$ (5,327)	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 20,500	\$ 26,486	\$ 10,000	\$ 22,000	\$ 32,000	82.8%
Total 500:	\$ 62,997	\$ 84,721	\$ 52,874	\$ 40,027	\$ 92,901	91.2%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
600 Supplies and Materials						
611 Classroom	\$ 40,000	\$ 48,301	\$ 45,000	\$ 10,000	\$ 55,000	87.8%
611 Intro to Agriculture Supplies	\$ 3,000	\$ 2,778	\$ 2,500	\$ 3,682	\$ 6,182	44.9%
612 Office	\$ 15,000	\$ 28,111	\$ 20,000	\$ 15,000	\$ 35,000	80.3%
612 PTO/PAC	\$ 3,000	\$ 3,049	\$ 3,000	\$ 49	\$ 3,049	100.0%
613 SpED Supplies	\$ 7,000	\$ 9,359	\$ 7,000	\$ 2,500	\$ 9,500	98.5%
617 Student Appreciation / Parties	\$ 4,000	\$ 3,014	\$ 3,500	\$ -	\$ 3,500	86.1%
618 Student Gov't	\$ 2,500	\$ 7,423	\$ 4,000	\$ 3,500	\$ 7,500	99.0%
618 Professional Dev / Appreciation	\$ 23,500	\$ 20,200	\$ 20,000	\$ 3,000	\$ 23,000	87.8%
619 Counselor Supplies	\$ 2,500	\$ 2,236	\$ 3,000	\$ -	\$ 3,000	74.5%
621 Natural Gas	\$ 4,500	\$ 4,160	\$ 4,000	\$ 1,500	\$ 5,500	75.6%
622 Electricity	\$ 38,000	\$ 31,850	\$ 38,000	\$ -	\$ 38,000	83.8%
626 Motor Fuel (Buses)	\$ 35,500	\$ 32,015	\$ 35,000	\$ 3,000	\$ 38,000	84.3%
631 Food Program Supplies	\$ 178,000	\$ 121,998	\$ 120,000	\$ 20,000	\$ 140,000	87.1%
641 Textbooks & Curriculum	\$ 72,000	\$ 70,950	\$ 61,000	\$ 11,000	\$ 72,000	98.5%
644 Library Books	\$ 5,000	\$ 4,374	\$ 5,000	\$ 500	\$ 5,500	79.5%
650 Supplies - Technology Related	\$ 105,520	\$ 36,806	\$ -	\$ 36,806	\$ 36,806	100.0%
670 Software (Educational)	\$ 32,000	\$ 23,941	\$ 31,000	\$ -	\$ 31,000	77.2%
680 Maintenance & Cleaning Supplies	\$ 30,000	\$ 26,456	\$ 30,000	\$ -	\$ 30,000	88.2%
Total 600:	\$ 601,020	\$ 477,021	\$ 432,000	\$ 110,537	\$ 542,537	87.9%
700 Property, Equipment						
710 Land & Site Improvements	\$ 65,000	\$ 89,389	\$ 55,000	\$ 59,000	\$ 114,000	78.4%
720 Buildings	\$ -	\$ 73,070	\$ -	\$ 75,000	\$ 75,000	97.4%
732 Buses	\$ -	\$ 28,263	\$ -	\$ 28,263	\$ 28,263	100.0%
733 Furniture & Fixtures	\$ 12,000	\$ 9,627	\$ 6,000	\$ 3,627	\$ 9,627	100.0%
734 Technology Hardware	\$ 45,000	\$ 15,411	\$ 16,000	\$ 19,000	\$ 35,000	44.0%
739 Kitchen Equipment	\$ 20,000	\$ 5,701	\$ -	\$ 5,701	\$ 5,701	100.0%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	0.0%
Total 700:	\$ 142,000	\$ 221,461	\$ 77,000	\$ 202,591	\$ 279,591	79.2%
800 Debt Service and Misc						
810 Dues & Fees	\$ 12,000	\$ 10,871	\$ 10,000	\$ 5,000	\$ 15,000	72.5%
812 Banking Fees	\$ 3,000	\$ 1,677	\$ 3,000	\$ -	\$ 3,000	55.9%
831 Wells Fargo Loan Re-payment	\$ 7,000	\$ 4,463	\$ 7,000	\$ -	\$ 7,000	63.8%
890 Miscellaneous	\$ -	\$ 1,841	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 15,000	\$ -	\$ -	\$ 20,000	\$ 20,000	0.0%
Total 800:	\$ 37,000	\$ 18,852	\$ 20,000	\$ 25,000	\$ 45,000	41.9%
Total Expenses:	\$ 4,839,331	\$ 4,314,163	\$ 4,840,724	\$ 645,310	\$ 5,486,034	78.6%
Net Income:	\$ 259,778	\$ (287,217)	\$ 171,203		\$ 263,515	
				Current Operating Margin	\$ 263,515	4.58%
				Operating Goal 3+%	\$ 172,486	3.00%
				Operating Goal 5+%	\$ 287,477	5.00%
				Operating Goal 6+%	\$ 344,973	6.00%