

Valley Academy Inc. Public Board Meeting Agenda
February 8th, 2024 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement

At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: None
5. Review and discussion of Annual Board Calendar
6. Review previous month's action items: Posting of minutes and audio
7. Student Council Report
8. Business Manager Monthly Report
9. Director's Monthly Report
10. Reports from Board Committees:
 - a. Finance/Audit
 - b. Policy
 - c. Charter Accountability
 - d. Executive
11. Approval of the January 11th, 2023, meeting minutes.
12. Second discussion of 2024-2025 School Fee Schedule.
13. Discussion and possible approval of the Spring Book Fair Fundraiser.
14. Discussion and possible approval of the auditor.
15. Review of the final FY23 SLT report
16. Closed session, if needed. **Utah Code 52-4-205(a)**.
17. Any action necessary from closed session
18. Recap and assignment of any action items needed from this meeting
19. Next proposed meeting is March 7, 2024.
20. Adjourn



539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | www.valleyacademycharter.com

Valley Academy School Fee Schedule 2024-2025

General Information:

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$125 with the exceptions of the 8th grade American Heritage trip for which the maximum fee is \$1400, the Student Council Leadership trip for which the maximum fee is \$1105, and the Ski Trip for which the maximum fee is \$300 (up to \$75 per trip, 3-4 planned yearly).
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2700 per student, including fundraised money.
4. Fees for activities are to be paid in full 2 weeks prior to the activity.
5. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
6. Students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
7. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6); "NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL."
8. There are no fees charged in grades K-5. Students may however purchase items such as lunch, yearbook, etc. as a convenience.

Elementary School K-5

There are no school fee charges for students in grades K-5.

Middle School Fees

Ski Activity – up to \$75.00 (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

6-7th Utah History Trip - \$110.00

- \$60 Outfitter Costs
- \$40 Meals
- \$10 Lodging

8th Grade American Heritage Trip – up to \$1400.00 (6-7th special circumstance)

- \$1350 Transportation (Air and Ground), Lodging, and Meals
- \$50 Entrance fees to non-governmental sites

Student Council Leadership Trip – up to \$1105

- \$254 Admission to destination
- \$36 Leadership Experience Fee
- \$815 Transportation, Lodging, and Meals

Lagoon Physics Day - up to \$65

- up to \$65 Admission fee

Student Council Fees - up to \$50

- up to \$50 for Student Council apparel



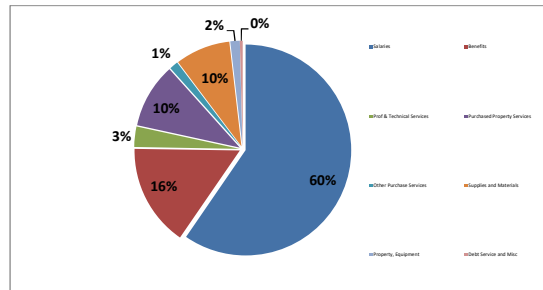
Financial Summary as of January 31st, 2024

58% through the Year

BUDGET REPORT

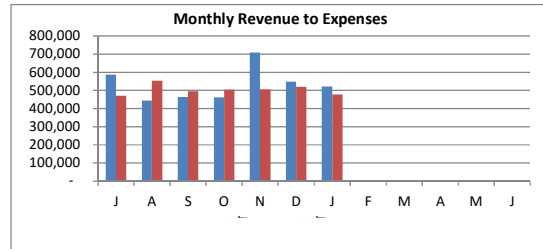
	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	573	552	573	
Revenue				
1000 Local	\$ 144,310	\$ 119,605	\$ 167,491	86%
3000 State	\$ 3,425,464	\$ 5,470,845	\$ 5,783,090	59%
4000 Federal	\$ 163,312	\$ 405,592	\$ 583,713	28%
Total Revenue	\$ 3,733,086	\$ 5,996,042	\$ 6,534,294	57%
Expenses				
100 Salaries	\$ 2,165,175	\$ 3,484,260	\$ 3,654,427	59%
200 Benefits	\$ 568,709	\$ 886,481	\$ 961,863	59%
300 Prof & Technical Services	\$ 100,980	\$ 192,132	\$ 192,132	53%
400 Purchased Property Services	\$ 355,055	\$ 587,595	\$ 609,843	58%
500 Other Purchase Services	\$ 43,271	\$ 80,901	\$ 82,611	52%
600 Supplies and Materials	\$ 338,776	\$ 461,982	\$ 517,324	65%
700 Property, Equipment	\$ 73,156	\$ 63,701	\$ 89,303	82%
800 Debt Service and Misc	\$ 17,139	\$ 45,000	\$ 25,000	69%
Total Expenses	\$ 3,662,261	\$ 5,802,052	\$ 6,132,503	60%
Net Income from Operations	\$ 70,826	\$ 193,991	\$ 401,792	
Operating Margin	1.9%	3.2%	6.1%	

EXPENSES



RATIOS

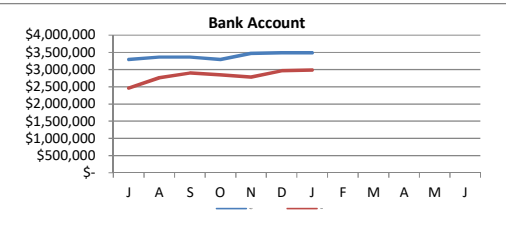
	Actual	Goal
Forecasted Operating Margin	6.1%	3%
Debt Service Coverage	2.01	1.25
Days Cash on Hand	118	60-90
Building Payment %	18.0%	20%



Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH

Building Set Aside	\$ 216,605	Since Jan. 2018
Restricted Cash Balance	\$ 179,192	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,990,267	
Days Cash on Hand	118	

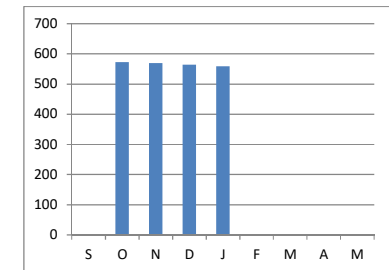


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,883,011	\$ 1,883,011
Reserves Added this Year	\$ 70,826	\$ 401,792
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,953,837	\$ 2,284,803

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	76	76	75	75					
1	77	76	75	75					
2	69	69	69	68					
3	72	72	72	71					
4	58	58	58	58					
5	76	76	77	77					
6	53	52	51	50					
7	53	51	49	47					
8	39	39	38	38					
Total	0	573	569	564	559	0	0	0	0



October 1st Count

Budget Detail Report

Actuals as of: **January 31st, 2024** Percentage of Year **58.3%**



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 28,000	\$ 65,808	\$ 30,000	\$ 50,000	\$ 80,000	82.3%
1610 Food Service	\$ 50,000	\$ 34,812	\$ 34,184	\$ 628	\$ 34,812	100.0%
1720 Yearbooks	\$ 6,219	\$ 3,057	\$ 3,500	\$ (565)	\$ 2,935	104.2%
1720 Book Fair	\$ -	\$ 2,113	\$ -	\$ 2,113	\$ 2,113	100.0%
1720 Student Government	\$ 3,616	\$ 5,837	\$ 2,284	\$ 3,644	\$ 5,928	98.5%
1741 General Student Fees	\$ 5,000	\$ -	\$ -	\$ -	\$ -	0.0%
1743 Curricular Activity Fees	\$ 4,700	\$ -	\$ 4,700	\$ (4,700)	\$ -	0.0%
1747 Extra Curricular Activity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 1,957	\$ 1,500	\$ 1,900	\$ -	\$ 1,900	78.9%
1747 Disneyland Fees	\$ 8,000	\$ 385	\$ 12,000	\$ (6,800)	\$ 5,200	7.4%
1910 Rental of Facility	\$ 8,009	\$ 6,730	\$ 7,000	\$ -	\$ 7,000	96.1%
1920 Private Donations	\$ 3,049	\$ 6,185	\$ 3,049	\$ 3,136	\$ 6,185	100.0%
1920 Fundraisers (Spirit Shirts)	\$ 10,526	\$ 7,901	\$ 9,888	\$ -	\$ 9,888	79.9%
1920 Disneyland Fundraiser (Dixie Direct)	\$ 7,800	\$ 7,282	\$ 7,800	\$ -	\$ 7,800	93.4%
1920 PTO/PAC	\$ 3,300	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
1930 Sale of Assets	\$ 770	\$ 430	\$ -	\$ 430	\$ 430	100.0%
1990 Miscellaneous	\$ -	\$ 2,270	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 140,946	\$ 144,310	\$ 119,605	\$ 47,886	\$ 167,491	86.2%
3000 State						
0.3005 Regular School Prgm K	\$ 160,499	\$ 167,164	\$ 290,826	\$ (4,259)	\$ 286,567	58.3%
0.3010 Regular School Prgm 1-12	\$ 1,689,944	\$ 1,118,728	\$ 1,857,242	\$ 60,578	\$ 1,917,820	58.3%
0.3020 Professional Staff	\$ 130,635	\$ 81,120	\$ 140,292	\$ (1,229)	\$ 139,063	58.3%
31.1205 Special Education -- Add-On	\$ 394,186	\$ 215,540	\$ 394,186	\$ (39,627)	\$ 354,559	60.8%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,318	\$ 2,259	\$ -	\$ 2,259	58.3%
31.1225 Special Education -- Impact Aid	\$ 6,907	\$ 3,845	\$ 6,907	\$ (316)	\$ 6,591	58.3%
31.1278 Special Education -- Extended Year Stipend	\$ 2,012	\$ 4,694	\$ -	\$ 4,694	\$ 4,694	100.0%
31.5201 Class Size Reduction - K-8	\$ 199,159	\$ 132,091	\$ 213,883	\$ 12,558	\$ 226,441	58.3%
31.5344 Enhancement for At-Risk Students	\$ 92,379	\$ 84,138	\$ 99,209	\$ 45,027	\$ 144,236	58.3%
32.0500 Charter School Base Fund	\$ 50,089	\$ 38,439	\$ 63,480	\$ 2,415	\$ 65,895	58.3%
32.5310 Flexible Allocation	\$ -	\$ 791	\$ -	\$ 1,356	\$ 1,356	58.3%
32.5619 Charter School Local Replacement	\$ 1,566,337	\$ 1,044,234	\$ 1,696,848	\$ 93,268	\$ 1,790,116	58.3%
32.5651 Educator Professional Time	\$ 56,694	\$ 65,794	\$ 56,694	\$ 9,100	\$ 65,794	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ 74,117	\$ -	\$ -	\$ -	\$ -	0.0%
33.5641 Early Intervention OEk Grant	\$ 90,000	\$ -	\$ -	\$ -	\$ -	0.0%
33.5805 Early Literacy Prgm K-3	\$ 20,747	\$ 17,552	\$ 22,281	\$ 7,167	\$ 29,448	59.6%
34.5807 TSSP	\$ 2,678	\$ -	\$ -	\$ -	\$ -	0.0%
34.5868 Classroom Supplies & Materials	\$ 4,304	\$ 5,480	\$ 4,622	\$ 858	\$ 5,480	100.0%
34.5876 Educator Salary Adjustment	\$ 149,133	\$ 223,920	\$ 299,506	\$ 84,357	\$ 383,863	58.3%
34.5911 English Language Learner Software	\$ 5,445	\$ -	\$ 5,445	\$ -	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 69,408	\$ 76,828	\$ 76,480	\$ 348	\$ 76,828	100.0%
35.5666 Professional Learning Grant	\$ 4,968	\$ 2,884	\$ 4,968	\$ (24)	\$ 4,944	58.3%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 106,243	\$ 77,393	\$ 132,674	\$ -	\$ 132,674	58.3%
35.5679 School Based Mental Health Grant	\$ 40,402	\$ -	\$ 40,402	\$ 512	\$ 40,914	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ -	\$ 670	\$ (670)	\$ -	0.0%
35.5882 Beverly Taylor Sorenson Grant	\$ -	\$ 23,132	\$ -	\$ 23,132	\$ 23,132	100.0%
38.5644 STEM Endorsement Incentive	\$ 700	\$ -	\$ 700	\$ -	\$ 700	0.0%
38.5654 Period Products	\$ 1,271	\$ -	\$ 1,271	\$ -	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ 6,081	\$ -	\$ -	\$ -	\$ -	0.0%
38.5914 School Safety (Specialist Stipend)	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.0%
38.8070 State Liquor Tax (Lunch Program)	\$ 38,000	\$ 35,379	\$ 35,000	\$ 10,000	\$ 45,000	78.6%
Total 3000:	\$ 4,990,220	\$ 3,425,464	\$ 5,470,845	\$ 312,245	\$ 5,783,090	59.2%
4000 Federal						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 66,841	\$ -	\$ -	\$ -	\$ -	0.0%
42.7225 ESSER III - ARP	\$ 279,471	\$ -	\$ -	\$ 135,404	\$ 135,404	0.0%
42.7230 GEERS Funding	\$ 36,592	\$ -	\$ -	\$ -	\$ -	0.0%
45.4522 IDEA Pre-School	\$ 1,994	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
45.7525 IDEA ARP	\$ 5,606	\$ 14,135	\$ -	\$ 14,135	\$ 14,135	100.0%
45.4524 IDEA Part-B	\$ 89,479	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 46,929	\$ 14,616	\$ 40,000	\$ -	\$ 40,000	36.5%
45.8072 Free & Reduced Reimbursement	\$ 105,500	\$ 65,810	\$ 102,387	\$ 19,613	\$ 122,000	53.9%
45.8074 Breakfast	\$ 32,825	\$ 18,456	\$ 26,793	\$ 3,207	\$ 30,000	61.5%
45.8080 Pandemic EBT Flow Through	\$ 628	\$ 653	\$ 628	\$ 25	\$ 653	100.0%
45.8081 Emergency Operating Fund - NSLP	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 69,384	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 8,204	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
REAP Grant	\$ 43,905	\$ 49,642	\$ 43,905	\$ 5,737	\$ 49,642	100.0%
Total 4000:	\$ 797,358	\$ 163,312	\$ 405,592	\$ 178,121	\$ 583,713	28.0%
Total Revenue:	\$ 5,928,524	\$ 3,733,086	\$ 5,996,042	\$ 538,252	\$ 6,534,294	57.1%



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
121 Principals	\$ 204,750	\$ 204,886	\$ 351,233	\$ -	\$ 351,233	58.3%
131 Teachers	\$ 1,375,436	\$ 984,903	\$ 1,681,431	\$ (15,831)	\$ 1,665,600	59.1%
132 PTO Cash Out	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 30,000	\$ 25,320	\$ 30,000	\$ -	\$ 30,000	84.4%
133 Special Education Salary	\$ 200,000	\$ 154,748	\$ 277,271	\$ -	\$ 277,271	55.8%
134 Stipends	\$ 215,000	\$ 139,814	\$ 67,794	\$ 125,305	\$ 193,099	72.4%
142 Counselor/School Developer	\$ 188,333	\$ 77,700	\$ 133,800	\$ -	\$ 133,800	58.1%
145 Librarian	\$ -	\$ 12,253	\$ 19,836	\$ -	\$ 20,880	58.7%
149 School Nurse	\$ 47,000	\$ 29,417	\$ 51,000	\$ -	\$ 51,000	57.7%
152 Secretarial & Clerical	\$ 112,144	\$ 71,365	\$ 123,339	\$ -	\$ 123,339	57.9%
161 Teacher Aides	\$ 75,000	\$ 46,915	\$ 55,332	\$ 15,720	\$ 71,052	66.0%
162 SpEd Aides	\$ 145,015	\$ 105,829	\$ 128,806	\$ 4,392	\$ 133,198	79.5%
163 Title I Aides	\$ 125,370	\$ 49,685	\$ 187,119	\$ 18,792	\$ 205,911	24.1%
182 Custodian	\$ 114,000	\$ 79,667	\$ 101,261	\$ 10,800	\$ 112,061	71.1%
183 Bus Drivers	\$ 98,000	\$ 86,153	\$ 119,250	\$ -	\$ 119,250	72.2%
189 Christmas Bonuses	\$ 26,423	\$ 29,305	\$ 28,000	\$ 1,305	\$ 29,305	100.0%
192 Lunch Room	\$ 107,000	\$ 67,215	\$ 103,788	\$ 8,640	\$ 112,428	59.8%
Total 100:	\$ 3,088,471	\$ 2,165,175	\$ 3,484,260	\$ 169,123	\$ 3,654,427	59.2%
200 Benefits						
220 Social Security	\$ 224,000	\$ 157,107	\$ 266,546	\$ 13,018	\$ 279,564	56.2%
230 Retirement	\$ 115,000	\$ 83,634	\$ 128,354	\$ (792)	\$ 127,562	65.6%
240 Group Insurance	\$ 480,000	\$ 325,717	\$ 472,500	\$ 63,156	\$ 535,656	60.8%
270 Worker's Compensation Fund	\$ 11,081	\$ -	\$ 11,081	\$ -	\$ 11,081	0.0%
280 Unemployment Insurance	\$ 8,000	\$ 2,251	\$ 8,000	\$ -	\$ 8,000	28.1%
Total 200:	\$ 838,081	\$ 568,709	\$ 886,481	\$ 75,382	\$ 961,863	59.1%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 55,000	\$ 29,645	\$ 55,000	\$ -	\$ 55,000	53.9%
330 Employee Training & Development	\$ 14,000	\$ 2,476	\$ 11,000	\$ -	\$ 11,000	22.5%
340 Legal	\$ 4,000	\$ -	\$ 7,500	\$ -	\$ 7,500	0.0%
350 Business Manager Services	\$ 75,132	\$ 44,702	\$ 76,632	\$ -	\$ 76,632	58.3%
352 Audit	\$ 19,500	\$ 10,000	\$ 20,000	\$ -	\$ 20,000	50.0%
355 Technology Services (IT)	\$ 20,000	\$ 14,157	\$ 22,000	\$ -	\$ 22,000	64.4%
Total 300:	\$ 187,632	\$ 100,980	\$ 192,132	\$ -	\$ 192,132	52.6%
400 Purchased Property Services						
411 Water / Sewage	\$ 4,200	\$ 2,135	\$ 5,200	\$ -	\$ 5,200	41.1%
412 Disposal Service	\$ 9,000	\$ 4,581	\$ 10,500	\$ -	\$ 10,500	43.6%
415 Fire Monitoring	\$ 3,500	\$ 270	\$ 3,500	\$ -	\$ 3,500	7.7%
430 Repairs & Maintenance	\$ 20,000	\$ 11,998	\$ 20,000	\$ -	\$ 20,000	60.0%
430 Repairs & Maintenance (Bus)	\$ 25,000	\$ 14,184	\$ 20,000	\$ -	\$ 20,000	70.9%
441 Building Lease	\$ 361,008	\$ 231,647	\$ 397,109	\$ -	\$ 397,109	58.3%
441 Portable Lease	\$ 117,475	\$ 74,978	\$ 111,286	\$ 17,248	\$ 128,534	58.3%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 15,262	\$ 20,000	\$ 5,000	\$ 25,000	61.0%
Total 400:	\$ 565,183	\$ 355,055	\$ 587,595	\$ 22,248	\$ 609,843	58.2%
500 Other Purchase Services						
521 Property Insurance	\$ 5,480	\$ 6,360	\$ 5,480	\$ 880	\$ 6,360	100.0%
522 Liability Insurance	\$ 9,840	\$ 10,670	\$ 9,840	\$ 830	\$ 10,670	100.0%
530 Telephone	\$ 4,200	\$ 2,534	\$ 4,200	\$ -	\$ 4,200	60.3%
540 Marketing	\$ 17,546	\$ 2,533	\$ 5,000	\$ -	\$ 5,000	50.7%
542 Board Expenses	\$ 500	\$ 384	\$ 500	\$ -	\$ 500	76.8%
580 Travel	\$ 26,000	\$ 15,566	\$ 23,881	\$ -	\$ 23,881	65.2%
595 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 44,000	\$ 5,224	\$ 32,000	\$ -	\$ 32,000	16.3%
Total 500:	\$ 107,566	\$ 43,271	\$ 80,901	\$ 1,710	\$ 82,611	52.4%



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
600 Supplies and Materials						
611 Classroom	\$ 60,500	\$ 19,417	\$ 55,000	\$ -	\$ 55,000	35.3%
611 Intro to Agriculture Supplies	\$ 4,000	\$ 993	\$ 6,182	\$ -	\$ 6,182	16.1%
612 Office	\$ 40,000	\$ 27,772	\$ 35,000	\$ -	\$ 35,000	79.3%
612 PTO/PAC	\$ 3,049	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
613 SpED Supplies	\$ 9,500	\$ 2,059	\$ 9,500	\$ -	\$ 9,500	21.7%
617 Student Appreciation / Parties	\$ 4,500	\$ 1,699	\$ 3,500	\$ -	\$ 3,500	48.5%
618 Student Gov't	\$ 7,500	\$ 1,689	\$ 7,500	\$ -	\$ 7,500	22.5%
618 Professional Dev / Appreciation	\$ 27,000	\$ 31,732	\$ 23,000	\$ 9,000	\$ 32,000	99.2%
619 Counselor Supplies	\$ 3,200	\$ 3,385	\$ 3,000	\$ 500	\$ 3,500	96.7%
621 Natural Gas	\$ 7,000	\$ 1,388	\$ 5,500	\$ -	\$ 5,500	25.2%
622 Electricity	\$ 44,000	\$ 30,234	\$ 38,000	\$ -	\$ 38,000	79.6%
626 Motor Fuel (Buses)	\$ 43,000	\$ 23,511	\$ 43,000	\$ -	\$ 43,000	54.7%
631 Food Program Supplies	\$ 160,000	\$ 114,224	\$ 140,000	\$ 30,000	\$ 170,000	67.2%
641 Textbooks & Curriculum	\$ 76,000	\$ 29,720	\$ 40,000	\$ -	\$ 40,000	74.3%
644 Library Books	\$ 5,528	\$ 2,241	\$ 5,500	\$ -	\$ 5,500	40.7%
650 Supplies - Technology Related	\$ 79,467	\$ 14,135	\$ -	\$ 15,842	\$ 15,842	89.2%
670 Software (Educational)	\$ 27,000	\$ 5,398	\$ 9,000	\$ -	\$ 9,000	60.0%
680 Maintenance & Cleaning Supplies	\$ 32,000	\$ 29,179	\$ 35,000	\$ -	\$ 35,000	83.4%
Total 600:	\$ 633,244	\$ 338,776	\$ 461,982	\$ 55,342	\$ 517,324	65.5%
700 Property, Equipment						
710 Land & Site Improvements	\$ 92,500	\$ 45,395	\$ 20,000	\$ 25,395	\$ 45,395	100.0%
720 Buildings	\$ 99,000	\$ 1,632	\$ -	\$ 2,000	\$ 2,000	81.6%
732 Buses	\$ 28,263	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 10,000	\$ 4,525	\$ 8,000	\$ -	\$ 8,000	56.6%
734 Technology Hardware	\$ 18,500	\$ 21,346	\$ 30,000	\$ (1,793)	\$ 28,207	75.7%
739 Kitchen Equipment	\$ 5,701	\$ 258	\$ 5,701	\$ -	\$ 5,701	4.5%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 700:	\$ 253,964	\$ 73,156	\$ 63,701	\$ 25,602	\$ 89,303	81.9%
800 Debt Service and Misc						
810 Dues & Fees	\$ 14,500	\$ 12,307	\$ 15,000	\$ 1,500	\$ 16,500	74.6%
812 Banking Fees	\$ 2,000	\$ 365	\$ 3,000	\$ (1,500)	\$ 1,500	24.3%
831 Wells Fargo Loan Re-payment	\$ 6,500	\$ 3,830	\$ 7,000	\$ -	\$ 7,000	54.7%
890 Miscellaneous	\$ -	\$ 637	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 36,101	\$ -	\$ 20,000	\$ (20,000)	\$ -	0.0%
Total 800:	\$ 59,101	\$ 17,139	\$ 45,000	\$ (20,000)	\$ 25,000	68.6%
Total Expenses:	\$ 5,733,242	\$ 3,662,261	\$ 5,802,052	\$ 329,407	\$ 6,132,503	59.7%

Net Income:	\$ 195,282	\$ 70,826	\$ 193,991	\$ 401,792
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Current Operating Margin	\$ 401,792	6.15%
Operating Goal 3+%	\$ 196,029	3.00%
Operating Goal 5+%	\$ 326,715	5.00%
Operating Goal 6+%	\$ 392,058	6.00%