

Valley Academy, Inc Public Board Meeting Agenda  
June 9th, 2022 @ 6 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement:

The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in fine and performing arts, and a technologically advanced curriculum; *in a **Social Emotional Learning** environment that promotes responsible freedom.*
3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.
4. Monthly Training Topic: Marie Steffensen will review the process of the expansion application
5. Board Evaluation
6. Review and discussion of Annual Board Calendar
7. Review and Report: Action Items from last month's meetings.
8. Student Council Update
9. Business Manager's Monthly Report
10. Director's Monthly Report
11. Reports from Board Committees:
  - a. Finance/Audit
  - b. Policy
  - c. Charter Accountability
  - d. Executive
12. Approval of minutes from the May 12th meeting.
13. Discussion and possible approval of the GoMath curriculum.
14. Discussion and possible approval of the purchase and installation of carpet.
15. Discussion and possible approval of the lease extension agreement for the portables.
16. Discussion and possible approval of the final 2021-2022 budget.
17. Discussion and possible approval of the proposed 2022-2023 budget.
18. Discussion and approval of the 2022-2023 leadership positions:
  - a. Chair
  - b. Vice Chair
  - c. Secretary
  - d. Treasurer
19. Closed session, if needed. **Utah Code 52-4-205(a)**.
20. Any action necessary from closed session

21. Recap and assignment of any action items needed from this meeting
22. Next proposed meeting is July 14th, 2022
23. Adjourn

Valley Academy, Inc Public Board Meeting Minutes \*Proposed\*  
June 9th, 2022 @ 6 pm  
539 N 870 W, Hurricane, UT 84737

In attendance: Wes White, Miranda Kloos, Alisha Terry-Martin, Buffy Nelson, JJ Tanner, Michael Palfreyman, Nate Adams, Jackie Choto.

Excused: Nicki Hill, Tracy Stevens.

Welcome and start meeting @ 1802

Pledge led by Member White

Mission statement read by Member Nelson

No public comment requested

Board Evaluation: 7 responses out of 9 received so far. Admin Stevens and Tanner are included in that. Review of survey. Miranda will follow up to make sure everyone completes the survey and share the results when all members have responded.

Calendar:

June- Training, leadership vote, board eval, approval of budgets.

July- meeting schedule for the year. Looking ahead to next June for moving that scheduled meeting to the end of the month due to budget, etc.

Action items: postings were completed

No student council update

Training: Marie Steffensen (via zoom) from USCB with presentation on expansion and satellite application processes. Who is eligible for expansion? Answers can be found in R277-552-6. All requirements need to be met before application is considered. We need to provide evidence for each item. At or above stated charter goals for academics. Debt ratio under 25% for 3 of the last 4 years. Satellite: all of the above items plus a market analysis with all schools in the 10 mile radius. Admin met in person with Marie a couple of weeks ago and asked about doing a mixture of both Expansion and Satellite. Review of options in email from May 20, 2022. Expansion is not eligible for start up funds, but a Satellite is. Start up funds are "pretty much" guaranteed, in addition to access to 5 year revolving loan. Discussion of what Expansion and Satellite as terms would mean for us specifically. Does the funding split mean two audits? Need some follow up on this question. Application for expansion was already approved by the Board.

Business Manager's report: Review of the 2021-2022 budget finalized. Ending the year with a 5% net operating margin. This is the beginning of the audit process. Review of the 2022-2023 budget. ADM count at 515 is what this budget will be based on. Chair Kloos asked about how we will be keeping track of fees in this budget due to change in requirements. Nate says we will be tracking this carefully. Moving the June meeting to the end of the month will be helpful for next year.

Director's report: Enrollment is at our charter cap plus 3-5%. There is a question about if the funding will be allowed for students over the cap. This needs follow up because we haven't had a direct answer to this question. Employment agreements are complete for all staff. Still looking for a few employees. Summer projects are in progress. New playground equipment and turf. Painting. Shade structure will be put up for the animals.

Committees:

Finance- did not meet this month

Policy- did not meet this month

Accountability- did not meet this month

Exec- finished the evaluation for Director Stevens.

Member White made a motion to approve the minutes from the May 12 meeting. Member Palfreyman second.

**Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Member Palfreyman made a motion to approve the purchase of the Go Math curriculum. Member White second. Discussion: The 3 year bid is what is being approved. Member White asks about high shipping costs. Director Tanner states this will be a print version to match the online version. Discussion of needing time to potentially vet a new program. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Member White made a motion to approve the purchase and installation of carpet from Ogden's flooring. Member Nelson second. Discussion: This purchase is coming from the capital and technical budget. Question from Member Nelson- Why are we going with the higher bid? Director Tanner said higher quality carpet and a more reputable company for future installations. Discussion of some carpet being installed now and some next year. Teachers are excited for carpet. Director Tanner states this will also reduce some of the need for custodial services that tile requires. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Member White made a motion to approve the lease extension agreement for the portables. Member Choto second. Discussion: This will be for the 2 year term. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Member Palfreyman made a motion to approve the final 2021-2022 budget. Member White second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Member Choto made a motion to approve the proposed 2022-2023 budget. Member White second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

2022-2023 leadership positions:

Member Palfreyman made a motion to appoint Miranda Kloos as Chair. Member Nelson second. **Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes. Chair Kloos abstained from this vote.**

Chair Kloos made a motion to appoint Alisha Terry-Martin as Vice Chair. Member Nelson second. **Miranda Kloos - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes. Member Terry-Martin abstained from this vote.**

Chair Kloos made a motion to appoint Nicki Hill as Secretary. Member Palfreyman second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

Chair Kloos made a motion to appoint Jackelyn Choto as Treasurer. Member Palfreyman second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Member Choto abstained from this vote.**

No closed session needed.

Action items: Chair Kloos will update the website and handouts. Member Terry-Martin will make postings.

Member White made a motion to adjourn. Member Nelson second. **Miranda Kloos - Yes, Alisha Terry-Martin - Yes, Michael Palfreyman- Yes. Wes White- Yes. Buffy Nelson- Yes. Jackelyn Choto- Yes.**

# Budget Detail Report

Actuals as of: **May 31st, 2022** Percentage of Year **91.7%**



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 1,593	\$ 1,434	\$ 1,750	\$ (150)	\$ 1,600	89.6%
1600 Food Service	\$ 21,868	\$ 1,881	\$ 35,000	\$ (33,000)	\$ 2,000	94.1%
1700 Student Activities	\$ 3,355	\$ -	\$ 5,000	\$ (5,000)	\$ -	0.0%
1720 Student Government	\$ 273	\$ 5,114	\$ 685	\$ 4,429	\$ 5,114	100.0%
1740 Middle School Fees	\$ 2,586	\$ 5,396	\$ 2,150	\$ 3,850	\$ 6,000	89.9%
1740 Heritage Trip	\$ (30,545)	\$ -	\$ -	\$ -	\$ -	0.0%
1740 Ski Trip	\$ 1,637	\$ 5,700	\$ -	\$ 5,700	\$ 5,700	100.0%
1910 Rental of Facility	\$ 7,800	\$ 7,383	\$ 7,000	\$ 500	\$ 7,500	98.4%
1920 Private Donations	\$ 3,182	\$ 5,409	\$ 2,000	\$ 3,500	\$ 5,500	98.3%
1920 Dixie Direct	\$ 5,720	\$ 2,782	\$ -	\$ 2,782	\$ 2,782	100.0%
1920 Friday Dress/Spirit Shirts	\$ 5,420	\$ 6,082	\$ 2,500	\$ 2,000	\$ 4,500	135.2%
1922 PTO/PAC	\$ 4,390	\$ 3,306	\$ -	\$ -	\$ 3,306	100.0%
1930 Sale of Assets	\$ 23,501	\$ 698	\$ -	\$ 700	\$ 700	99.7%
1950 Yearbooks	\$ 1,320	\$ 3,765	\$ 1,320	\$ -	\$ 3,765	100.0%
1990 Miscellaneous	\$ 5,972	\$ 8,255	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 58,072</b>	<b>\$ 57,204</b>	<b>\$ 57,405</b>	<b>\$ (14,689)</b>	<b>\$ 48,467</b>	<b>118.0%</b>
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,506,716	\$ 1,547,021	\$ 1,633,664	\$ 52,970	\$ 1,686,634	91.7%
3020 Professional Staff	\$ 76,873	\$ 78,816	\$ 76,874	\$ 9,107	\$ 85,981	91.7%
3105 Special Education -- Add-On	\$ 340,118	\$ 303,432	\$ 272,705	\$ 58,312	\$ 331,017	91.7%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3120 Special Education-- Extended Year	\$ 2,259	\$ 2,071	\$ 2,259	\$ -	\$ 2,259	91.7%
3125 Special Education- State Program	\$ 5,557	\$ 5,656	\$ 5,557	\$ 614	\$ 6,171	91.7%
3178 Special Education - Extended Year	\$ 1,006	\$ 1,341	\$ 1,006	\$ 335	\$ 1,341	100.0%
3101 Class Size Reduction - K-8	\$ 160,399	\$ 164,584	\$ 160,399	\$ 19,148	\$ 179,547	91.7%
3244 Enhancement for At-Risk Students	\$ 39,661	\$ 57,437	\$ 39,661	\$ 22,997	\$ 62,658	91.7%
3200 Charter School Base Fund	\$ 25,000	\$ 40,058	\$ 25,000	\$ 18,699	\$ 43,699	91.7%
3219 Charter School Local Replacement	\$ 1,286,124	\$ 1,272,621	\$ 1,355,902	\$ 32,412	\$ 1,388,314	91.7%
3258 Supp Educ COVID19 Stipend	\$ 80,657	\$ -	\$ -	\$ -	\$ -	0.0%
3331 EHS - Gifted and Talented	\$ 4,115	\$ -	\$ 3,251	\$ (3,251)	\$ -	0.0%
3341 Early Intervention OEK Grant	\$ 120,000	\$ 84,931	\$ 90,000	\$ 2,652	\$ 92,652	91.7%
3305 Early Literacy Prgm K-3	\$ 22,799	\$ 29,235	\$ 22,799	\$ 9,094	\$ 31,893	91.7%
3411 English Language Learner Software	\$ -	\$ -	\$ -	\$ 2,765	\$ 2,765	0.0%
3442 Elementary School Counselor Grant	\$ 50,000	\$ -	\$ 50,000	\$ (50,000)	\$ -	0.0%
3407 TSSP	\$ 640	\$ -	\$ -	\$ 5,356	\$ 5,356	0.0%
3868 Classroom Supplies & Materials	\$ 4,059	\$ 4,141	\$ 4,059	\$ 82	\$ 4,141	100.0%
3876 Educator Salary Adjustment	\$ 134,187	\$ 130,730	\$ 134,187	\$ 8,427	\$ 142,615	91.7%
3520 School Land Trust Program	\$ 56,619	\$ 66,713	\$ 56,619	\$ 10,094	\$ 66,713	100.0%
3566 Professional Learning Grant	\$ -	\$ 5,063	\$ -	\$ 5,524	\$ 5,524	91.7%
3577 Computer Science Grant	\$ 7,300	\$ 20,000	\$ 7,300	\$ 12,700	\$ 20,000	100.0%
3578 Teacher & Student Success Act Program	\$ 65,012	\$ 81,801	\$ 65,012	\$ 24,226	\$ 89,238	91.7%
3579 Student Health & Counseling Support	\$ 66,648	\$ -	\$ 41,277	\$ (41,277)	\$ -	0.0%
3510 Library Books & Electronic Res	\$ 573	\$ 572	\$ 573	\$ 51	\$ 624	91.7%
3872 Substance Abuse Prevention	\$ -	\$ 2,333	\$ -	\$ 2,333	\$ 2,333	100.0%
3874 Suicide Prevention	\$ 2,246	\$ 1,000	\$ 2,746	\$ (1,746)	\$ 1,000	100.0%
3870 School Lunch (Liquor Tax)	\$ 52,171	\$ 46,940	\$ 35,000	\$ 15,000	\$ 50,000	93.9%
<b>Total 3000:</b>	<b>\$ 4,110,739</b>	<b>\$ 3,946,496</b>	<b>\$ 4,085,851</b>	<b>\$ 216,624</b>	<b>\$ 4,302,474</b>	<b>91.7%</b>
<b>4000 Federal</b>						
4210 ESSER Cares	\$ 57,934	\$ -	\$ -	\$ -	\$ -	0.0%
4215 ESSER II	\$ 17,152	\$ -	\$ -	\$ 145,059	\$ 145,059	0.0%
4220 GEERS Funding	\$ 19,074	\$ -	\$ -	\$ 11,800	\$ 11,800	0.0%
4225 ESSER III - ARP	\$ 6,544	\$ -	\$ -	\$ 35,923	\$ 35,923	0.0%
4580 PPE Grant	\$ 6,544	\$ -	\$ -	\$ -	\$ -	0.0%
4581 Coronavirus Relief Grant	\$ 14,939	\$ -	\$ -	\$ -	\$ -	0.0%
4582 CARES WiFi Upgrade Grant	\$ 14,553	\$ -	\$ -	\$ -	\$ -	0.0%
4522 IDEA Pre-School	\$ 1,786	\$ -	\$ 1,576	\$ -	\$ 2,127	0.0%
4524 IDEA Part-B	\$ 81,841	\$ 69,369	\$ 67,301	\$ 22,728	\$ 90,029	77.1%
4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4571 National School Lunch Prgm	\$ 22,501	\$ 20,841	\$ 20,000	\$ 2,500	\$ 22,500	92.6%
4572 Free & Reduced Reimbursement	\$ 149,288	\$ 228,656	\$ 101,571	\$ 143,429	\$ 245,000	93.3%
4574 Breakfast	\$ 39,624	\$ 50,373	\$ 40,805	\$ 13,195	\$ 54,000	93.3%
4581 Emergency Operating Fund - NSLP	\$ -	\$ 355	\$ -	\$ 355	\$ 355	100.0%
4801 Title IA	\$ 75,733	\$ 42,515	\$ 72,787	\$ -	\$ 72,787	58.4%
4860 Title IIA	\$ 11,790	\$ -	\$ 11,790	\$ 810	\$ 12,600	0.0%
REAP Grant	\$ 67,231	\$ 45,626	\$ 41,287	\$ 4,339	\$ 45,626	100.0%
<b>Total 4000:</b>	<b>\$ 586,534</b>	<b>\$ 457,735</b>	<b>\$ 357,117</b>	<b>\$ 380,137</b>	<b>\$ 737,805</b>	<b>62.0%</b>
<b>Total Revenue:</b>	<b>\$ 4,755,345</b>	<b>\$ 4,461,436</b>	<b>\$ 4,500,373</b>	<b>\$ 582,072</b>	<b>\$ 5,088,747</b>	<b>87.7%</b>



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
<b>100 Salaries</b>						
121 Principals	\$ 179,300	\$ 179,450	\$ 195,000	\$ 700	\$ 195,700	91.7%
131 Teachers	\$ 1,163,823	\$ 1,173,828	\$ 1,095,401	\$ 204,599	\$ 1,300,000	90.3%
132 PTO Cash Out	\$ 20,288	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
132 Substitute Teachers	\$ 30,392	\$ 34,738	\$ 21,000	\$ 16,000	\$ 37,000	93.9%
133 Special Education Salary	\$ 115,887	\$ 125,077	\$ 193,759	\$ (59,009)	\$ 134,750	92.8%
134 Stipends	\$ 111,859	\$ 33,909	\$ 1,200	\$ 33,800	\$ 35,000	96.9%
142 Counselor/School Developer	\$ 107,793	\$ 96,015	\$ 104,743	\$ -	\$ 104,743	91.7%
149 School Nurse	\$ 2,732	\$ 4,225	\$ 3,000	\$ 2,000	\$ 5,000	84.5%
152 Secretarial & Clerical	\$ 96,010	\$ 96,323	\$ 103,914	\$ 1,086	\$ 105,000	91.7%
161 Teacher Aides	\$ 66,676	\$ 70,255	\$ 62,280	\$ 12,720	\$ 75,000	93.7%
162 SpEd Aides	\$ 121,966	\$ 113,748	\$ 117,702	\$ 12,298	\$ 130,000	87.5%
163 Title I Aides	\$ 73,229	\$ 112,457	\$ 129,359	\$ 4,081	\$ 133,440	84.3%
182 Custodian	\$ 83,752	\$ 87,152	\$ 79,474	\$ 15,526	\$ 95,000	91.7%
183 Bus Drivers	\$ 71,062	\$ 67,245	\$ 69,390	\$ -	\$ 69,390	96.9%
189 Christmas Bonuses	\$ 13,749	\$ 18,524	\$ 15,000	\$ 3,524	\$ 18,524	100.0%
192 Lunch Room	\$ 77,999	\$ 80,627	\$ 86,156	\$ 1,386	\$ 87,542	92.1%
<b>Total 100:</b>	<b>\$ 2,336,517</b>	<b>\$ 2,293,572</b>	<b>\$ 2,297,378</b>	<b>\$ 248,711</b>	<b>\$ 2,546,089</b>	<b>90.1%</b>
<b>200 Benefits</b>						
210 Retirement	\$ 88,739	\$ 88,496	\$ 90,048	\$ 4,952	\$ 95,000	93.2%
220 Social Security	\$ 163,805	\$ 164,896	\$ 175,749	\$ -	\$ 175,749	93.8%
240 Group Insurance	\$ 310,544	\$ 403,375	\$ 330,000	\$ 80,000	\$ 410,000	98.4%
270 Worker's Compensation Fund	\$ 6,590	\$ 10,760	\$ 8,500	\$ 2,260	\$ 10,760	100.0%
280 Unemployment Insurance	\$ 6,883	\$ 4,168	\$ 8,000	\$ -	\$ 8,000	52.1%
<b>Total 200:</b>	<b>\$ 576,561</b>	<b>\$ 671,695</b>	<b>\$ 612,298</b>	<b>\$ 87,212</b>	<b>\$ 699,509</b>	<b>96.0%</b>
<b>300 Prof &amp; Technical Services</b>						
323 SpEd Services (OT / Psych / Interpreter)	\$ 43,331	\$ 46,545	\$ 40,000	\$ 12,000	\$ 52,000	89.5%
330 Employee Training & Development	\$ 6,101	\$ 17,454	\$ 10,000	\$ 8,000	\$ 18,000	97.0%
340 Legal	\$ 5,836	\$ 6,633	\$ 5,000	\$ 2,500	\$ 7,500	88.4%
350 Business Manager Services	\$ 70,800	\$ 67,518	\$ 73,656	\$ -	\$ 73,656	91.7%
352 Audit	\$ 10,780	\$ 13,200	\$ 10,780	\$ 2,420	\$ 13,200	100.0%
355 Technology Services (IT)	\$ 38,132	\$ 14,914	\$ 25,780	\$ (5,780)	\$ 20,000	74.6%
<b>Total 300:</b>	<b>\$ 174,980</b>	<b>\$ 166,264</b>	<b>\$ 165,216</b>	<b>\$ 19,140</b>	<b>\$ 184,356</b>	<b>90.2%</b>
<b>400 Purchased Property Services</b>						
411 Water / Sewage	\$ 4,871	\$ 3,582	\$ 5,200	\$ -	\$ 5,200	68.9%
412 Disposal Service	\$ 4,899	\$ 6,257	\$ 7,000	\$ -	\$ 7,000	89.4%
415 Fire Monitoring	\$ 3,150	\$ 1,415	\$ 3,150	\$ (650)	\$ 2,500	56.6%
430 Repairs & Maintenance	\$ 21,282	\$ 7,089	\$ 20,000	\$ (11,000)	\$ 9,000	78.8%
430 Repairs & Maintenance (Bus)	\$ 15,803	\$ 16,605	\$ 12,500	\$ 7,500	\$ 20,000	83.0%
441 Building Lease	\$ 361,008	\$ 364,016	\$ 397,109	\$ -	\$ 397,109	91.7%
441 Portable Lease	\$ 75,042	\$ 92,943	\$ 100,551	\$ -	\$ 100,551	92.4%
443 Copy Machine Lease & Servicing	\$ 17,691	\$ 22,413	\$ 14,478	\$ 10,522	\$ 25,000	89.7%
<b>Total 400:</b>	<b>\$ 503,746</b>	<b>\$ 514,320</b>	<b>\$ 559,988</b>	<b>\$ 6,372</b>	<b>\$ 566,360</b>	<b>90.8%</b>



	(502 Students) Previous Yr's Actuals FY21	(514 Students) Current Yr's Actuals FY22	(502 Students) Approved Budget FY22	Amount Changed	(514 Students) FY22 Forecast	Actuals as a % of Forecast
<b>500 Other Purchase Services</b>						
521 Property Insurance	\$ 4,118	\$ 7,407	\$ 7,528	\$ (121)	\$ 7,407	100.0%
522 Liability Insurance	\$ 6,567	\$ 6,767	\$ 6,567	\$ 200	\$ 6,767	100.0%
530 Telephone	\$ 4,114	\$ 3,783	\$ 3,800	\$ 400	\$ 4,200	90.1%
540 Marketing	\$ 3,660	\$ 10,208	\$ 3,500	\$ 8,500	\$ 12,000	85.1%
542 Board Expenses	\$ -	\$ 446	\$ 300	\$ 150	\$ 450	99.1%
580 Travel	\$ 5,934	\$ 16,061	\$ 9,000	\$ 8,000	\$ 17,000	94.5%
595 Heritage Trip	\$ (10,383)	\$ (5,327)	\$ -	\$ (5,327)	\$ (5,327)	100.0%
595 Student Activities	\$ 7,295	\$ 20,177	\$ 7,765	\$ 12,735	\$ 20,500	98.4%
<b>Total 500:</b>	<b>\$ 21,305</b>	<b>\$ 59,522</b>	<b>\$ 38,460</b>	<b>\$ 24,537</b>	<b>\$ 62,997</b>	<b>94.5%</b>
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 35,224	\$ 38,216	\$ 30,000	\$ 10,000	\$ 40,000	95.5%
611 Intro to Agriculture Supplies	\$ 56	\$ 2,612	\$ 2,500	\$ 500	\$ 3,000	87.1%
612 Office	\$ 12,251	\$ 12,508	\$ 10,000	\$ 5,000	\$ 15,000	83.4%
612 PTO/PAC	\$ 2,358	\$ 1,372	\$ 3,000	\$ -	\$ 3,000	45.7%
613 SpED Supplies	\$ 6,952	\$ 4,290	\$ 7,000	\$ -	\$ 7,000	61.3%
617 Student Appreciation / Parties	\$ 3,325	\$ 3,848	\$ 3,500	\$ 500	\$ 4,000	96.2%
618 Student Gov't	\$ -	\$ 2,327	\$ 169	\$ 2,331	\$ 2,500	93.1%
618 Professional Dev / Appreciation	\$ 19,155	\$ 23,105	\$ 11,000	\$ 12,500	\$ 23,500	98.3%
619 Counselor Supplies	\$ 7,465	\$ 2,144	\$ 6,000	\$ (3,500)	\$ 2,500	85.8%
621 Natural Gas	\$ 3,190	\$ 4,201	\$ 3,000	\$ 1,500	\$ 4,500	93.4%
622 Electricity	\$ 33,864	\$ 34,993	\$ 30,000	\$ 8,000	\$ 38,000	92.1%
626 Motor Fuel (Buses)	\$ 22,796	\$ 33,160	\$ 20,000	\$ 15,500	\$ 35,500	93.4%
631 Food Program Supplies	\$ 140,162	\$ 162,669	\$ 120,000	\$ 58,000	\$ 178,000	91.4%
641 Textbooks & Curriculum	\$ 57,568	\$ 70,089	\$ 60,000	\$ 12,000	\$ 72,000	97.3%
644 Library Books	\$ 2,285	\$ 4,939	\$ 2,000	\$ 3,000	\$ 5,000	98.8%
650 Supplies - Technology Related	\$ 15,095	\$ 105,520	\$ 15,002	\$ 90,518	\$ 105,520	100.0%
670 Software (Educational)	\$ 28,834	\$ 31,097	\$ 13,800	\$ 18,200	\$ 32,000	97.2%
680 Maintenance & Cleaning Supplies	\$ 34,878	\$ 25,392	\$ 30,000	\$ -	\$ 30,000	84.6%
<b>Total 600:</b>	<b>\$ 425,458</b>	<b>\$ 562,482</b>	<b>\$ 366,971</b>	<b>\$ 234,049</b>	<b>\$ 601,020</b>	<b>93.6%</b>
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 63,268	\$ 59,069	\$ 35,000	\$ 30,000	\$ 65,000	90.9%
732 Buses	\$ 65,350	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 1,019	\$ 8,229	\$ 6,100	\$ 5,900	\$ 12,000	68.6%
734 Technology Hardware	\$ 57,078	\$ 42,758	\$ 17,500	\$ 27,500	\$ 45,000	95.0%
739 Kitchen Equipment	\$ 1,935	\$ 16,569	\$ 2,000	\$ 18,000	\$ 20,000	82.8%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	<b>\$ 188,650</b>	<b>\$ 126,625</b>	<b>\$ 60,600</b>	<b>\$ 81,400</b>	<b>\$ 142,000</b>	<b>89.2%</b>
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 12,511	\$ 11,685	\$ 10,000	\$ 2,000	\$ 12,000	97.4%
812 Banking Fees	\$ 2,522	\$ 2,512	\$ 3,000	\$ -	\$ 3,000	83.7%
831 Wells Fargo Loan Re-payment	\$ 7,247	\$ 5,949	\$ 12,000	\$ (5,000)	\$ 7,000	85.0%
890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	0.0%
<b>Total 800:</b>	<b>\$ 22,280</b>	<b>\$ 20,146</b>	<b>\$ 25,000</b>	<b>\$ 12,000</b>	<b>\$ 37,000</b>	<b>54.4%</b>
<b>Total Expenses:</b>	<b>\$ 4,249,497</b>	<b>\$ 4,414,626</b>	<b>\$ 4,125,910</b>	<b>\$ 713,421</b>	<b>\$ 4,839,331</b>	<b>91.2%</b>
<b>Net Income:</b>	<b>\$ 505,848</b>	<b>\$ 46,809</b>	<b>\$ 374,463</b>		<b>\$ 249,415</b>	
				<b>Current Operating Margin</b>	<b>\$ 249,415</b>	<b>4.90%</b>
				<b>Operating Goal 3+%</b>	<b>\$ 152,662</b>	<b>3.00%</b>
				<b>Operating Goal 5+%</b>	<b>\$ 254,437</b>	<b>5.00%</b>
				<b>Operating Goal 6+%</b>	<b>\$ 305,325</b>	<b>6.00%</b>



VALLEY ACADEMY  
ACADEMICS • TECHNOLOGY • PERFORMING ARTS

# FY23 WORKING BUDGET

## Budget Detail Report

Revenue		502	514	514		515
		Previous Yr's	Current Yr's	Current FY22	Changes	FY23
		Actuals	Actuals	Forecast		Forecast
1000	Local					
	1510 Interest on Investments	\$ 1,593	\$ 854	\$ 1,200	\$ -	\$ 1,200
	1600 Food Service	\$ 21,868	\$ 979	\$ 979	\$ -	\$ 979
	1700 Student Activities	\$ 3,355	\$ -	\$ 5,000	\$ -	\$ 5,000
	1700 Middle School Fees	\$ 2,586	\$ 4,693	\$ 4,700	\$ -	\$ 4,700
	1700 Washington DC	\$ (30,545)	\$ -	\$ -	\$ -	\$ -
	1700 Ski Trip	\$ 1,637	\$ 1,990	\$ 1,990	\$ -	\$ 1,990
	1715 Student Government	\$ 273	\$ 2,043	\$ 2,043	\$ -	\$ 2,043
	1910 Rental of Facility	\$ 7,800	\$ 4,958	\$ 7,000	\$ -	\$ 7,000
	1920 Private Donations	\$ 3,182	\$ 2,453	\$ 2,500	\$ -	\$ 2,500
	1920 Dixie Direct	\$ 5,720	\$ 2,782	\$ 2,782	\$ -	\$ 2,782
	1920 Friday Dress/Spirit Shirts	\$ 5,420	\$ 3,866	\$ 4,000	\$ -	\$ 4,000
	1922 PTO/PAC	\$ 4,390	\$ 3,306	\$ 3,306	\$ -	\$ 3,306
	1930 Sale of Assets	\$ 23,501	\$ 398	\$ 398	\$ -	\$ 398
	1950 Yearbooks	\$ 1,320	\$ 555	\$ 1,320	\$ -	\$ 1,320
	1990 Miscellaneous	\$ 5,972	\$ 2,700	\$ -	\$ -	\$ -
	<b>Total 1000:</b>	<b>\$ 58,072</b>	<b>\$ 31,577</b>	<b>\$ 37,218</b>	<b>\$ -</b>	<b>\$ 37,218</b>
3000	State					
	3010 Regular School Prgm K-12	\$ 1,506,716	\$ 1,128,986	\$ 1,686,634	\$ 88,269	\$ 1,774,903
	3020 Professional Staff	\$ 76,873	\$ 57,321	\$ 85,981	\$ 167	\$ 86,148
	3105 Special Education -- Add-On	\$ 340,118	\$ 220,678	\$ 331,017	\$ -	\$ 331,017
	3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -
	3120 Special Education-- Extended Year	\$ 2,259	\$ 1,506	\$ 2,259	\$ -	\$ 2,259
	3125 Special Education- State Program	\$ 5,557	\$ 4,114	\$ 6,171	\$ -	\$ 6,171
	3178 Special Education - Extended Year	\$ 1,006	\$ 447	\$ 447	\$ -	\$ 447
	3101 Class Size Reduction - K-8	\$ 160,399	\$ 119,698	\$ 179,547	\$ 349	\$ 179,896
	3244 Enhancement for At-Risk Students	\$ 39,661	\$ 41,772	\$ 62,658	\$ 122	\$ 62,780
	3200 Charter School Base Fund	\$ 25,000	\$ 29,133	\$ 43,699	\$ 85	\$ 43,784
	3219 Charter School Local Replacement	\$ 1,286,124	\$ 925,543	\$ 1,388,314	\$ 100,036	\$ 1,488,350
	3258 Supp Educ COVID19 Stipend	\$ 80,657	\$ -	\$ -	\$ -	\$ -
	3331 EHS - Gifted and Talented	\$ 4,115	\$ -	\$ -	\$ -	\$ -
	3341 Early Intervention OEK Grant	\$ 120,000	\$ 61,768	\$ 92,652	\$ 180	\$ 92,832
	3305 Early Literacy Prgm K-3	\$ 22,799	\$ 21,262	\$ 31,893	\$ 62	\$ 31,955
	3411 English Language Learner Software	\$ -	\$ -	\$ 2,765	\$ (2,765)	\$ -
	3442 Elementary School Counselor Grant	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	3407 TSSP	\$ 640	\$ -	\$ 5,356	\$ (5,356)	\$ -
	3868 Classroom Supplies & Materials	\$ 4,059	\$ 4,141	\$ 4,141	\$ 8	\$ 4,149
	3876 Educator Salary Adjustment	\$ 134,187	\$ 95,076	\$ 142,615	\$ -	\$ 142,615
	3520 School Land Trust Program	\$ 56,619	\$ 66,713	\$ 66,713	\$ 2,601	\$ 69,314
	3566 Professional Learning Grant	\$ -	\$ 3,682	\$ 5,524	\$ (24)	\$ 5,500
	3577 Computer Science Grant	\$ 7,300	\$ 20,000	\$ 20,000	\$ (5,000)	\$ 15,000
	3578 Teacher & Student Success Act Program	\$ 65,012	\$ 59,492	\$ 89,238	\$ 174	\$ 89,411
	3579 Student Health & Counseling Support	\$ 66,648	\$ -	\$ -	\$ -	\$ -
	3510 Library Books & Electronic Res	\$ 573	\$ 416	\$ 624	\$ 1	\$ 625
	3872 Substance Abuse Prevention	\$ -	\$ 2,333	\$ 2,333	\$ -	\$ 2,333
	3874 Suicide Prevention	\$ 2,246	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
	3870 School Lunch (Liquor Tax)	\$ 52,171	\$ 30,936	\$ 35,000	\$ -	\$ 35,000
	3800 Public Education Capital & Technology Fund	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
	<b>Total 3000:</b>	<b>\$ 4,110,739</b>	<b>\$ 2,896,017</b>	<b>\$ 4,286,580</b>	<b>\$ 228,910</b>	<b>\$ 4,515,490</b>
4000	Federal					
	4210 ESSER Cares	\$ 57,934	\$ -	\$ -	\$ -	\$ -
	4215 ESSER II	\$ 17,152	\$ -	\$ 99,321	\$ (30,645)	\$ 68,676
	4225 ESSER - ARP	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
	4220 GEERS Funding	\$ 19,074	\$ -	\$ 11,800	\$ (11,800)	\$ -
	4580 PPE Grant	\$ 6,544	\$ -	\$ -	\$ -	\$ -
	4581 Coronavirus Relief Grant	\$ 14,939	\$ -	\$ -	\$ -	\$ -
	4582 CARES WiFi Upgrade Grant	\$ 14,553	\$ -	\$ -	\$ -	\$ -
	4522 IDEA Pre-School	\$ 1,786	\$ -	\$ 2,127	\$ -	\$ 2,127
	4524 IDEA Part-B	\$ 81,841	\$ -	\$ 90,029	\$ -	\$ 90,029
	4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -
	4571 National School Lunch Prgm	\$ 22,501	\$ 13,446	\$ 20,000	\$ -	\$ 20,000
	4572 Free & Reduced Reimbursement	\$ 149,288	\$ 144,860	\$ 136,571	\$ -	\$ 136,571
	4574 Breakfast	\$ 39,624	\$ 32,075	\$ 40,805	\$ -	\$ 40,805



# Budget Detail Report



	502	514	514	515
	Previous Yr's Actuals	Current Yr's Actuals	Current FY22 Forecast	Changes
				FY23 Forecast
4581 Emergency Operating Fund - NSLP	\$ -	\$ 355	\$ 355	\$ (355) \$ -
4801 Title IA	\$ 75,733	\$ -	\$ 77,124	\$ - \$ 77,124
4860 Title IIA	\$ 11,790	\$ -	\$ 12,600	\$ - \$ 12,600
REAP Grant	\$ 67,231	\$ -	\$ 41,287	\$ - \$ 41,287
<i>Total 4000:</i>	\$ 504,904	\$ 190,736	\$ 532,018	\$ (12,155) \$ 509,218
<i>Total Revenue:</i>	\$ 4,673,715	\$ 3,118,330	\$ 4,855,817	\$ 216,755 \$ 5,061,927

# Budget Detail Report



	502	514	514	515
	Previous Yr's	Current Yr's	Current FY22	FY23
Expenses	Actuals	Actuals	Forecast	Forecast
			Changes	
<b>100 Salaries</b>				
121 Principals	\$ 179,300	\$ 130,700	\$ 195,700	\$ 204,750
131 Teachers	\$ 1,163,823	\$ 858,599	\$ 1,300,000	\$ 1,302,426
132 PTO Cash Out	\$ 20,288	\$ -	\$ 20,000	\$ 25,000
132 Substitute Teachers	\$ 30,392	\$ 29,396	\$ 30,000	\$ 30,000
133 Special Education Salary	\$ 115,887	\$ 85,724	\$ 134,750	\$ 290,880
134 Stipends	\$ 111,859	\$ 26,084	\$ 26,500	\$ 11,100
142 Counselor/School Developer	\$ 107,793	\$ 69,829	\$ 104,743	\$ 188,333
149 School Nurse	\$ 2,732	\$ 577	\$ 3,000	\$ 3,000
152 Secretarial & Clerical	\$ 96,010	\$ 69,622	\$ 103,914	\$ 112,144
161 Teacher Aides	\$ 66,676	\$ 47,608	\$ 65,196	\$ 86,985
162 SpEd Aides	\$ 121,966	\$ 84,036	\$ 152,398	\$ 120,015
163 Title I Aides	\$ 73,229	\$ 77,761	\$ 133,440	\$ 125,370
182 Custodian	\$ 83,752	\$ 64,152	\$ 87,814	\$ 95,561
183 Bus Drivers	\$ 71,062	\$ 45,716	\$ 69,390	\$ 80,820
189 Christmas Bonuses	\$ 13,749	\$ 18,524	\$ 18,524	\$ 25,000
192 Lunch Room	\$ 77,999	\$ 56,481	\$ 87,542	\$ 94,004
<b>Total 100:</b>	<b>\$ 2,336,517</b>	<b>\$ 1,664,807</b>	<b>\$ 2,532,911</b>	<b>\$ 2,795,388</b>
<b>200 Benefits</b>				
210 Retirement	\$ 88,739	\$ 63,522	\$ 90,048	\$ 104,927
220 Social Security	\$ 163,805	\$ 118,970	\$ 175,749	\$ 213,847
240 Group Insurance	\$ 310,544	\$ 259,022	\$ 380,000	\$ 400,000
270 Worker's Compensation Fund	\$ 6,590	\$ 8,740	\$ 8,740	\$ 8,750
280 Unemployment Insurance	\$ 6,883	\$ 1,724	\$ 8,000	\$ 8,000
<b>Total 200:</b>	<b>\$ 576,561</b>	<b>\$ 451,978</b>	<b>\$ 662,538</b>	<b>\$ 735,524</b>
<b>300 Prof &amp; Technical Services</b>				
323 SpEd Services (OT / Psych / Interpreter)	\$ 43,331	\$ 29,123	\$ 40,000	\$ 40,000
330 Employee Training & Development	\$ 6,101	\$ 3,151	\$ 10,000	\$ 10,000
340 Legal	\$ 5,836	\$ 6,073	\$ 7,500	\$ 7,500
350 Business Manager Services	\$ 70,800	\$ 49,104	\$ 73,656	\$ 75,129
352 Audit	\$ 10,780	\$ 13,200	\$ 13,200	\$ 12,250
355 Technology Services (IT)	\$ 38,132	\$ 11,446	\$ 20,000	\$ 17,000
<b>Total 300:</b>	<b>\$ 174,980</b>	<b>\$ 112,097</b>	<b>\$ 164,356</b>	<b>\$ 161,879</b>
<b>400 Purchased Property Services</b>				
411 Water / Sewage	\$ 4,871	\$ 2,656	\$ 5,200	\$ 5,200
412 Disposal Service	\$ 4,899	\$ 4,322	\$ 7,000	\$ 7,000
415 Fire Monitoring	\$ 3,150	\$ 655	\$ 3,150	\$ 1,750
430 Repairs & Maintenance	\$ 21,282	\$ 1,894	\$ 20,000	\$ 20,000
430 Repairs & Maintenance (Bus)	\$ 15,803	\$ 11,361	\$ 12,500	\$ 15,000
441 Building Lease	\$ 361,008	\$ 264,739	\$ 397,109	\$ 397,109
441 Portable Lease	\$ 75,042	\$ 65,927	\$ 100,551	\$ 100,000
443 Copy Machine Lease & Servicing	\$ 17,691	\$ 15,269	\$ 20,000	\$ 20,000
<b>Total 400:</b>	<b>\$ 503,746</b>	<b>\$ 366,823</b>	<b>\$ 565,510</b>	<b>\$ 566,059</b>
<b>500 Other Services</b>				
521 Property Insurance	\$ 4,118	\$ 7,407	\$ 7,407	\$ 7,407
522 Liability Insurance	\$ 6,567	\$ 6,767	\$ 6,767	\$ 6,767
530 Telephone	\$ 4,114	\$ 2,747	\$ 3,800	\$ 4,200
540 Marketing	\$ 3,660	\$ 4,502	\$ 6,000	\$ 10,000
542 Board Expenses	\$ -	\$ 446	\$ 450	\$ 500
580 Travel	\$ 5,934	\$ 10,009	\$ 14,000	\$ 14,000
595 Washington DC	\$ (10,383)	\$ (5,327)	\$ (5,327)	\$ -
595 Student Activities	\$ 7,295	\$ 8,081	\$ 9,755	\$ 10,000
<b>Total 500:</b>	<b>\$ 21,305</b>	<b>\$ 34,632</b>	<b>\$ 42,852</b>	<b>\$ 52,874</b>

# Budget Detail Report



	502	514	514	515
	Previous Yr's Actuals	Current Yr's Actuals	Current FY22 Forecast	Changes FY23 Forecast
<b>600 Supplies and Materials</b>				
611 Classroom	\$ 35,224	\$ 32,215	\$ 40,000	\$ 5,000 \$ 45,000
611 Intro to Agriculture Supplies	\$ 56	\$ 2,073	\$ 2,500	\$ - \$ 2,500
612 Office	\$ 12,251	\$ 11,454	\$ 15,000	\$ 5,000 \$ 20,000
612 PTO/PAC	\$ 2,358	\$ 1,372	\$ 3,000	\$ - \$ 3,000
613 SpED Supplies	\$ 6,952	\$ 6,572	\$ 7,000	\$ - \$ 7,000
617 Student Appreciation / Parties	\$ 3,325	\$ 1,929	\$ 3,500	\$ - \$ 3,500
618 Student Gov't	\$ -	\$ 3,528	\$ 4,000	\$ - \$ 4,000
618 Professional Dev / Appreciation	\$ 19,155	\$ 15,845	\$ 16,000	\$ 4,000 \$ 20,000
619 Counselor Supplies	\$ 7,465	\$ 2,082	\$ 6,000	\$ (3,000) \$ 3,000
621 Natural Gas	\$ 3,190	\$ 2,113	\$ 3,000	\$ 1,000 \$ 4,000
622 Electricity	\$ 33,864	\$ 25,833	\$ 38,000	\$ - \$ 38,000
626 Motor Fuel (Buses)	\$ 22,796	\$ 20,603	\$ 25,000	\$ 10,000 \$ 35,000
631 Food Program Supplies	\$ 140,162	\$ 113,813	\$ 120,000	\$ - \$ 120,000
641 Textbooks & Curriculum	\$ 57,568	\$ 61,558	\$ 62,000	\$ (1,000) \$ 61,000
644 Library Books	\$ 2,285	\$ 2,422	\$ 2,500	\$ 2,500 \$ 5,000
650 Supplies - Technology Related	\$ 15,095	\$ 24,421	\$ 25,000	\$ (25,000) \$ -
670 Software (Educational)	\$ 28,834	\$ 30,074	\$ 31,000	\$ - \$ 31,000
680 Maintenance & Cleaning Supplies	\$ 34,878	\$ 22,211	\$ 30,000	\$ - \$ 30,000
<i>Total 600:</i>	\$ 425,458	\$ 380,118	\$ 433,500	\$ (1,500) \$ 432,000
<b>700 Property, Equipment</b>				
710 Land & Site Improvements	\$ 63,268	\$ 41,307	\$ 71,800	\$ (16,800) \$ 55,000
732 Buses	\$ 65,350	\$ -	\$ -	\$ - \$ -
733 Furniture & Fixtures	\$ 1,019	\$ 5,573	\$ 9,850	\$ (3,850) \$ 6,000
734 Technology Hardware	\$ 57,078	\$ 39,201	\$ 45,000	\$ (29,000) \$ 16,000
739 Kitchen Equipment	\$ 1,935	\$ 16,410	\$ 20,000	\$ (20,000) \$ -
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ - \$ -
<i>Total 700:</i>	\$ 188,650	\$ 102,491	\$ 146,650	\$ (69,650) \$ 77,000
<b>800 Debt Service and Misc</b>				
810 Dues & Fees	\$ 12,511	\$ 9,171	\$ 10,000	\$ - \$ 10,000
812 Banking Fees	\$ 2,522	\$ 1,835	\$ 3,000	\$ - \$ 3,000
831 Wells Fargo Loan Re-payment	\$ 7,247	\$ 4,446	\$ 7,000	\$ - \$ 7,000
890 Miscellaneous	\$ -	\$ -	\$ -	\$ - \$ -
890 Contingency	\$ -	\$ -	\$ -	\$ - \$ -
<i>Total 800:</i>	\$ 22,280	\$ 15,452	\$ 20,000	\$ - \$ 20,000
<i>Total Expenses:</i>	\$ 4,249,497	\$ 3,128,398	\$ 4,568,316	\$ 2,332,015 \$ 4,840,724
<b>Net Income:</b>				
	\$ 424,218	\$ (10,068)	\$ 287,501	\$ (2,115,260) \$ 221,203