

Valley Academy Inc. Public Board Meeting Agenda  
March 7th, 2023 @ 6:00 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement

*At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways\* for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: Utah Trust Lands Grant Overview [Training Videos \(utahcharters.org\)](https://www.utahcharters.org)
5. Review and discussion of Annual Board Calendar
6. Review previous month's action items: Meeting MInutes/Audio posted
7. Student Council Report
8. Business Manager Monthly Report
9. Director's Monthly Report
10. Reports from Board Committees:
  - a. Finance/Audit
  - b. Policy
  - c. Charter Accountability
  - d. Executive
11. Approval of the February 8th, 2024, meeting minutes.
12. Discussion and possible approval of the 2024-2025 School Fee Schedule
13. Discussion and possible approval of School Bus Inspection Policy.
14. Discussion and possible approval of the College and Career Readiness Policy
15. Discussion and possible approval of the auditor.
16. Discussion and possible approval of the FY25 SLT budget/plan.
17. Discussion and possible approval of the purchase of a new ELA curriculum.
18. Discussion and possible approval of a new copy machine lease.
19. Discussion and possible approval of Student Council Fundraiser at Spring Fling.
20. Discussion and possible approval of the Roundtable Agreement.
21. Closed session, if needed. **Utah Code 52-4-205(a)**.
22. Any action necessary from closed session
23. Recap and assignment of any action items needed from this meeting

24. Next proposed meeting is April 11th, 2024.

25. Adjourn



# Financial Summary

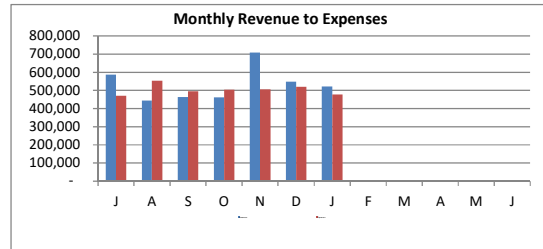
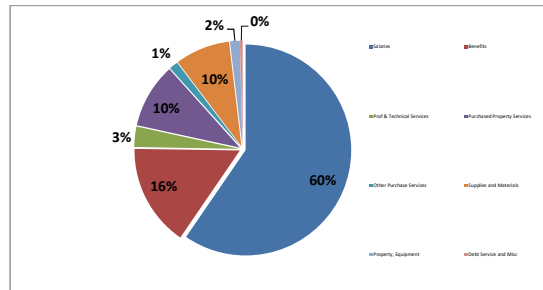
as of February 29th, 2024

67% through the Year

## BUDGET REPORT

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	573	552	573	
<b>Revenue</b>				
1000 Local	\$ 153,937	\$ 119,605	\$ 174,609	88%
3000 State	\$ 3,892,645	\$ 5,470,845	\$ 5,786,395	67%
4000 Federal	\$ 186,429	\$ 405,592	\$ 583,713	32%
<b>Total Revenue</b>	<b>\$ 4,233,011</b>	<b>\$ 5,996,042</b>	<b>\$ 6,544,717</b>	<b>65%</b>
<b>Expenses</b>				
100 Salaries	\$ 2,480,991	\$ 3,484,260	\$ 3,654,427	68%
200 Benefits	\$ 661,042	\$ 886,481	\$ 961,863	69%
300 Prof & Technical Services	\$ 115,588	\$ 192,132	\$ 192,132	60%
400 Purchased Property Services	\$ 402,580	\$ 587,595	\$ 609,843	66%
500 Other Purchase Services	\$ 50,247	\$ 80,901	\$ 82,611	61%
600 Supplies and Materials	\$ 362,500	\$ 461,982	\$ 517,824	70%
700 Property, Equipment	\$ 76,500	\$ 63,701	\$ 90,259	85%
800 Debt Service and Misc	\$ 19,965	\$ 45,000	\$ 25,000	80%
<b>Total Expenses</b>	<b>\$ 4,169,413</b>	<b>\$ 5,802,052</b>	<b>\$ 6,133,959</b>	<b>68%</b>
<b>Net Income from Operations</b>	<b>\$ 63,598</b>	<b>\$ 193,991</b>	<b>\$ 410,759</b>	
Operating Margin	1.5%	3.2%	6.3%	

## EXPENSES



## RATIOS

	Actual	Goal
Forecasted Operating Margin	6.3%	3%
Debt Service Coverage	2.03	1.25
Days Cash on Hand	118	60-90
Building Payment %	18.0%	20%

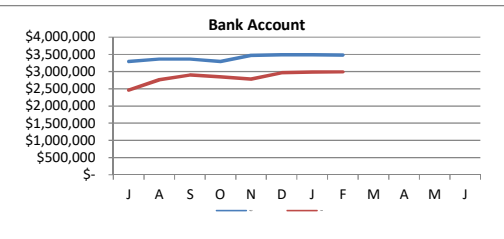
**Red Apple Target Budgeting Scale**

Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

## CASH

Building Set Aside	\$ 219,613
Restricted Cash Balance	\$ 179,192
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,985,639
Days Cash on Hand	118

Since Jan. 2018



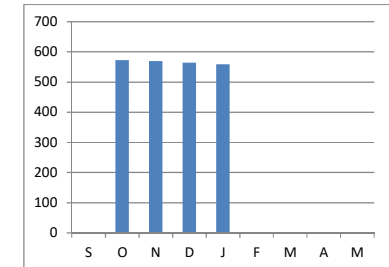
## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,883,011	\$ 1,883,011
Reserves Added this Year	\$ 63,598	\$ 410,759
Expenses from Reserves	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 1,946,609</b>	<b>\$ 2,293,770</b>

## ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	76	76	75	75					
1	77	76	75	75					
2	69	69	69	68					
3	72	72	72	71					
4	58	58	58	58					
5	76	76	77	77					
6	53	52	51	50					
7	53	51	49	47					
8	39	39	38	38					
<b>Total</b>	<b>0</b>	<b>573</b>	<b>569</b>	<b>564</b>	<b>559</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1st Count



# Budget Detail Report

Actuals as of: **February 29th, 2024** Percentage of Year **66.7%**



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 28,000	\$ 65,808	\$ 30,000	\$ 50,000	\$ 80,000	82.3%
1610 Food Service	\$ 50,000	\$ 38,803	\$ 34,184	\$ 4,619	\$ 38,803	100.0%
1720 Yearbooks	\$ 6,219	\$ 2,945	\$ 3,500	\$ (555)	\$ 2,945	100.0%
1720 Book Fair	\$ -	\$ 2,113	\$ -	\$ 2,113	\$ 2,113	100.0%
1720 Student Government	\$ 3,616	\$ 6,215	\$ 2,284	\$ 3,931	\$ 6,215	100.0%
1741 General Student Fees	\$ 5,000	\$ -	\$ -	\$ -	\$ -	0.0%
1743 Curricular Activity Fees	\$ 4,700	\$ -	\$ 4,700	\$ (4,700)	\$ -	0.0%
1747 Extra Curricular Activity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 1,957	\$ 3,900	\$ 1,900	\$ 2,000	\$ 3,900	100.0%
1747 Disneyland Fees	\$ 8,000	\$ 2,189	\$ 12,000	\$ (7,926)	\$ 4,074	53.7%
1910 Rental of Facility	\$ 8,009	\$ 6,730	\$ 7,000	\$ -	\$ 7,000	96.1%
1920 Private Donations	\$ 3,049	\$ 7,015	\$ 3,049	\$ 3,966	\$ 7,015	100.0%
1920 Fundraisers (Spirit Shirts)	\$ 10,526	\$ 6,596	\$ 9,888	\$ -	\$ 9,888	66.7%
1920 Disneyland Fundraiser (Dixie Direct)	\$ 7,800	\$ 8,923	\$ 7,800	\$ 1,126	\$ 8,926	100.0%
1920 PTO/PAC	\$ 3,300	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
1930 Sale of Assets	\$ 770	\$ 430	\$ -	\$ 430	\$ 430	100.0%
1990 Miscellaneous	\$ -	\$ 2,270	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 140,946</b>	<b>\$ 153,937</b>	<b>\$ 119,605</b>	<b>\$ 55,004</b>	<b>\$ 174,609</b>	<b>88.2%</b>
<b>3000 State</b>						
0.3005 Regular School Prgm K	\$ 160,499	\$ 191,045	\$ 290,826	\$ (4,259)	\$ 286,567	66.7%
0.3010 Regular School Prgm 1-12	\$ 1,689,944	\$ 1,278,547	\$ 1,857,242	\$ 60,578	\$ 1,917,820	66.7%
0.3020 Professional Staff	\$ 130,635	\$ 92,709	\$ 140,292	\$ (1,229)	\$ 139,063	66.7%
31.1205 Special Education -- Add-On	\$ 394,186	\$ 243,344	\$ 394,186	\$ (39,627)	\$ 354,559	68.6%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,506	\$ 2,259	\$ -	\$ 2,259	66.7%
31.1225 Special Education -- Impact Aid	\$ 6,907	\$ 4,394	\$ 6,907	\$ (316)	\$ 6,591	66.7%
31.1278 Special Education -- Extended Year Stipend	\$ 2,012	\$ 4,694	\$ -	\$ 4,694	\$ 4,694	100.0%
31.5201 Class Size Reduction - K-8	\$ 199,159	\$ 150,961	\$ 213,883	\$ 12,558	\$ 226,441	66.7%
31.5344 Enhancement for At-Risk Students	\$ 92,379	\$ 96,157	\$ 99,209	\$ 45,027	\$ 144,236	66.7%
32.0500 Charter School Base Fund	\$ 50,089	\$ 43,930	\$ 63,480	\$ 2,415	\$ 65,895	66.7%
32.5310 Flexible Allocation	\$ -	\$ 904	\$ -	\$ 1,356	\$ 1,356	66.7%
32.5619 Charter School Local Replacement	\$ 1,566,337	\$ 1,193,411	\$ 1,696,848	\$ 93,268	\$ 1,790,116	66.7%
32.5651 Educator Professional Time	\$ 56,694	\$ 65,794	\$ 56,694	\$ 9,100	\$ 65,794	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ 74,117	\$ -	\$ -	\$ -	\$ -	0.0%
33.5641 Early Intervention OEk Grant	\$ 90,000	\$ -	\$ -	\$ -	\$ -	0.0%
33.5805 Early Literacy Prgm K-3	\$ 20,747	\$ 20,059	\$ 22,281	\$ 7,167	\$ 29,448	68.1%
34.5807 TSSP	\$ 2,678	\$ -	\$ -	\$ -	\$ -	0.0%
34.5868 Classroom Supplies & Materials	\$ 4,304	\$ 5,480	\$ 4,622	\$ 858	\$ 5,480	100.0%
34.5876 Educator Salary Adjustment	\$ 149,133	\$ 255,909	\$ 299,506	\$ 84,357	\$ 383,863	66.7%
34.5911 English Language Learner Software	\$ 5,445	\$ -	\$ 5,445	\$ -	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 69,408	\$ 76,828	\$ 76,480	\$ 348	\$ 76,828	100.0%
35.5666 Professional Learning Grant	\$ 4,968	\$ 3,296	\$ 4,968	\$ (24)	\$ 4,944	66.7%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 106,243	\$ 88,450	\$ 132,674	\$ -	\$ 132,674	66.7%
35.5679 School Based Mental Health Grant	\$ 40,402	\$ -	\$ 40,402	\$ 512	\$ 40,914	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ -	\$ 670	\$ (670)	\$ -	0.0%
35.5882 Beverly Taylor Sorenson Grant	\$ -	\$ 26,437	\$ -	\$ 26,437	\$ 26,437	100.0%
38.5644 STEM Endorsement Incentive	\$ 700	\$ -	\$ 700	\$ -	\$ 700	0.0%
38.5654 Period Products	\$ 1,271	\$ -	\$ 1,271	\$ -	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ 6,081	\$ -	\$ -	\$ -	\$ -	0.0%
38.5914 School Safety (Specialist Stipend)	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.0%
38.8070 State Liquor Tax (Lunch Program)	\$ 38,000	\$ 43,790	\$ 35,000	\$ 10,000	\$ 45,000	97.3%
<b>Total 3000:</b>	<b>\$ 4,990,220</b>	<b>\$ 3,892,645</b>	<b>\$ 5,470,845</b>	<b>\$ 315,550</b>	<b>\$ 5,786,395</b>	<b>67.3%</b>
<b>4000 Federal</b>						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 66,841	\$ -	\$ -	\$ -	\$ -	0.0%
42.7225 ESSER III - ARP	\$ 279,471	\$ -	\$ -	\$ 135,404	\$ 135,404	0.0%
42.7230 GEERS Funding	\$ 36,592	\$ -	\$ -	\$ -	\$ -	0.0%
45.4522 IDEA Pre-School	\$ 1,994	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
45.7525 IDEA ARP	\$ 5,606	\$ 14,135	\$ -	\$ 14,135	\$ 14,135	100.0%
45.4524 IDEA Part-B	\$ 89,479	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 46,929	\$ 18,120	\$ 40,000	\$ (10,000)	\$ 30,000	60.4%
45.8072 Free & Reduced Reimbursement	\$ 105,500	\$ 81,429	\$ 102,387	\$ 29,613	\$ 132,000	61.7%
45.8074 Breakfast	\$ 32,825	\$ 22,450	\$ 26,793	\$ 3,207	\$ 30,000	74.8%
45.8080 Pandemic EBT Flow Through	\$ 628	\$ 653	\$ 628	\$ 25	\$ 653	100.0%
45.8081 Emergency Operating Fund - NSLP	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 69,384	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 8,204	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
REAP Grant	\$ 43,905	\$ 49,642	\$ 43,905	\$ 5,737	\$ 49,642	100.0%
<b>Total 4000:</b>	<b>\$ 797,358</b>	<b>\$ 186,429</b>	<b>\$ 405,592</b>	<b>\$ 178,121</b>	<b>\$ 583,713</b>	<b>31.9%</b>
<b>Total Revenue:</b>	<b>\$ 5,928,524</b>	<b>\$ 4,233,011</b>	<b>\$ 5,996,042</b>	<b>\$ 548,675</b>	<b>\$ 6,544,717</b>	<b>64.7%</b>



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
<b>100 Salaries</b>						
121 Principals	\$ 204,750	\$ 234,155	\$ 351,233	\$ -	\$ 351,233	66.7%
131 Teachers	\$ 1,375,436	\$ 1,129,145	\$ 1,681,431	\$ (15,831)	\$ 1,665,600	67.8%
132 PTO Cash Out	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 30,000	\$ 30,155	\$ 30,000	\$ -	\$ 30,000	100.5%
133 Special Education Salary	\$ 200,000	\$ 177,203	\$ 277,271	\$ -	\$ 277,271	63.9%
134 Stipends	\$ 215,000	\$ 141,014	\$ 67,794	\$ 125,305	\$ 193,099	73.0%
142 Counselor/School Developer	\$ 188,333	\$ 88,850	\$ 133,800	\$ -	\$ 133,800	66.4%
145 Librarian	\$ -	\$ 15,253	\$ 19,836	\$ -	\$ 20,880	73.1%
149 School Nurse	\$ 47,000	\$ 33,667	\$ 51,000	\$ -	\$ 51,000	66.0%
152 Secretarial & Clerical	\$ 112,144	\$ 81,643	\$ 123,339	\$ -	\$ 123,339	66.2%
161 Teacher Aides	\$ 75,000	\$ 57,117	\$ 55,332	\$ 15,720	\$ 71,052	80.4%
162 SpEd Aides	\$ 145,015	\$ 121,409	\$ 128,806	\$ 54,392	\$ 183,198	66.3%
163 Title I Aides	\$ 125,370	\$ 70,080	\$ 187,119	\$ (31,208)	\$ 155,911	44.9%
182 Custodian	\$ 114,000	\$ 90,948	\$ 101,261	\$ 10,800	\$ 112,061	81.2%
183 Bus Drivers	\$ 98,000	\$ 99,369	\$ 119,250	\$ -	\$ 119,250	83.3%
189 Christmas Bonuses	\$ 26,423	\$ 29,305	\$ 28,000	\$ 1,305	\$ 29,305	100.0%
192 Lunch Room	\$ 107,000	\$ 81,678	\$ 103,788	\$ 8,640	\$ 112,428	72.6%
<b>Total 100:</b>	<b>\$ 3,088,471</b>	<b>\$ 2,480,991</b>	<b>\$ 3,484,260</b>	<b>\$ 169,123</b>	<b>\$ 3,654,427</b>	<b>67.9%</b>
<b>200 Benefits</b>						
220 Social Security	\$ 224,000	\$ 179,859	\$ 266,546	\$ 13,018	\$ 279,564	64.3%
230 Retirement	\$ 115,000	\$ 98,101	\$ 128,354	\$ (792)	\$ 127,562	76.9%
240 Group Insurance	\$ 480,000	\$ 378,284	\$ 472,500	\$ 63,156	\$ 535,656	70.6%
270 Worker's Compensation Fund	\$ 11,081	\$ 2,547	\$ 11,081	\$ -	\$ 11,081	23.0%
280 Unemployment Insurance	\$ 8,000	\$ 2,251	\$ 8,000	\$ -	\$ 8,000	28.1%
<b>Total 200:</b>	<b>\$ 838,081</b>	<b>\$ 661,042</b>	<b>\$ 886,481</b>	<b>\$ 75,382</b>	<b>\$ 961,863</b>	<b>68.7%</b>
<b>300 Prof &amp; Technical Services</b>						
323 SpEd Services (OT / Psych / Interpreter)	\$ 55,000	\$ 36,492	\$ 55,000	\$ -	\$ 55,000	66.3%
330 Employee Training & Development	\$ 14,000	\$ 1,376	\$ 11,000	\$ -	\$ 11,000	12.5%
340 Legal	\$ 4,000	\$ 53	\$ 7,500	\$ -	\$ 7,500	0.7%
350 Business Manager Services	\$ 75,132	\$ 51,088	\$ 76,632	\$ -	\$ 76,632	66.7%
352 Audit	\$ 19,500	\$ 10,000	\$ 20,000	\$ -	\$ 20,000	50.0%
355 Technology Services (IT)	\$ 20,000	\$ 16,579	\$ 22,000	\$ -	\$ 22,000	75.4%
<b>Total 300:</b>	<b>\$ 187,632</b>	<b>\$ 115,588</b>	<b>\$ 192,132</b>	<b>\$ -</b>	<b>\$ 192,132</b>	<b>60.2%</b>
<b>400 Purchased Property Services</b>						
411 Water / Sewage	\$ 4,200	\$ 2,135	\$ 5,200	\$ -	\$ 5,200	41.1%
412 Disposal Service	\$ 9,000	\$ 4,581	\$ 10,500	\$ -	\$ 10,500	43.6%
415 Fire Monitoring	\$ 3,500	\$ 270	\$ 3,500	\$ -	\$ 3,500	7.7%
430 Repairs & Maintenance	\$ 20,000	\$ 13,233	\$ 20,000	\$ -	\$ 20,000	66.2%
430 Repairs & Maintenance (Bus)	\$ 25,000	\$ 15,164	\$ 20,000	\$ -	\$ 20,000	75.8%
441 Building Lease	\$ 361,008	\$ 264,739	\$ 397,109	\$ -	\$ 397,109	66.7%
441 Portable Lease	\$ 117,475	\$ 85,689	\$ 111,286	\$ 17,248	\$ 128,534	66.7%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 16,769	\$ 20,000	\$ 5,000	\$ 25,000	67.1%
<b>Total 400:</b>	<b>\$ 565,183</b>	<b>\$ 402,580</b>	<b>\$ 587,595</b>	<b>\$ 22,248</b>	<b>\$ 609,843</b>	<b>66.0%</b>
<b>500 Other Purchase Services</b>						
521 Property Insurance	\$ 5,480	\$ 6,360	\$ 5,480	\$ 880	\$ 6,360	100.0%
522 Liability Insurance	\$ 9,840	\$ 10,670	\$ 9,840	\$ 830	\$ 10,670	100.0%
530 Telephone	\$ 4,200	\$ 2,534	\$ 4,200	\$ -	\$ 4,200	60.3%
540 Marketing	\$ 17,546	\$ 2,883	\$ 5,000	\$ -	\$ 5,000	57.7%
542 Board Expenses	\$ 500	\$ 384	\$ 500	\$ -	\$ 500	76.8%
580 Travel	\$ 26,000	\$ 15,613	\$ 23,881	\$ -	\$ 23,881	65.4%
595 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 44,000	\$ 11,803	\$ 32,000	\$ -	\$ 32,000	36.9%
<b>Total 500:</b>	<b>\$ 107,566</b>	<b>\$ 50,247</b>	<b>\$ 80,901</b>	<b>\$ 1,710</b>	<b>\$ 82,611</b>	<b>60.8%</b>



	(531 Students) Previous Yr's Actuals FY23	(573 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(573 Students) FY24 Forecast	Actuals as a % of Forecast
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 60,500	\$ 22,261	\$ 55,000	\$ -	\$ 55,000	40.5%
611 Intro to Agriculture Supplies	\$ 4,000	\$ 1,139	\$ 6,182	\$ -	\$ 6,182	18.4%
612 Office	\$ 40,000	\$ 24,832	\$ 35,000	\$ -	\$ 35,000	70.9%
612 PTO/PAC	\$ 3,049	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
613 SpED Supplies	\$ 9,500	\$ 2,059	\$ 9,500	\$ -	\$ 9,500	21.7%
617 Student Appreciation / Parties	\$ 4,500	\$ 1,617	\$ 3,500	\$ -	\$ 3,500	46.2%
618 Student Gov't	\$ 7,500	\$ 3,199	\$ 7,500	\$ -	\$ 7,500	42.7%
618 Professional Dev / Appreciation	\$ 27,000	\$ 32,004	\$ 23,000	\$ 9,500	\$ 32,500	98.5%
619 Counselor Supplies	\$ 3,200	\$ 3,393	\$ 3,000	\$ 500	\$ 3,500	96.9%
621 Natural Gas	\$ 7,000	\$ 1,388	\$ 5,500	\$ -	\$ 5,500	25.2%
622 Electricity	\$ 44,000	\$ 30,234	\$ 38,000	\$ -	\$ 38,000	79.6%
626 Motor Fuel (Buses)	\$ 43,000	\$ 27,423	\$ 43,000	\$ -	\$ 43,000	63.8%
631 Food Program Supplies	\$ 160,000	\$ 128,772	\$ 140,000	\$ 30,000	\$ 170,000	75.7%
641 Textbooks & Curriculum	\$ 76,000	\$ 32,928	\$ 40,000	\$ -	\$ 40,000	82.3%
644 Library Books	\$ 5,528	\$ 2,555	\$ 5,500	\$ -	\$ 5,500	46.5%
650 Supplies - Technology Related	\$ 79,467	\$ 14,135	\$ -	\$ 15,842	\$ 15,842	89.2%
670 Software (Educational)	\$ 27,000	\$ 5,398	\$ 9,000	\$ -	\$ 9,000	60.0%
680 Maintenance & Cleaning Supplies	\$ 32,000	\$ 29,163	\$ 35,000	\$ -	\$ 35,000	83.3%
<b>Total 600:</b>	\$ 633,244	\$ 362,500	\$ 461,982	\$ 55,842	\$ 517,824	70.0%
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 92,500	\$ 46,351	\$ 20,000	\$ 26,351	\$ 46,351	100.0%
720 Buildings	\$ 99,000	\$ 1,650	\$ -	\$ 2,000	\$ 2,000	82.5%
732 Buses	\$ 28,263	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 10,000	\$ 4,596	\$ 8,000	\$ -	\$ 8,000	57.5%
734 Technology Hardware	\$ 18,500	\$ 23,645	\$ 30,000	\$ (1,793)	\$ 28,207	83.8%
739 Kitchen Equipment	\$ 5,701	\$ 258	\$ 5,701	\$ -	\$ 5,701	4.5%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	\$ 253,964	\$ 76,500	\$ 63,701	\$ 26,558	\$ 90,259	84.8%
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 14,500	\$ 15,133	\$ 15,000	\$ 1,500	\$ 16,500	91.7%
812 Banking Fees	\$ 2,000	\$ 365	\$ 3,000	\$ (1,500)	\$ 1,500	24.3%
831 Wells Fargo Loan Re-payment	\$ 6,500	\$ 3,830	\$ 7,000	\$ -	\$ 7,000	54.7%
890 Miscellaneous	\$ -	\$ 637	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 36,101	\$ -	\$ 20,000	\$ (20,000)	\$ -	0.0%
<b>Total 800:</b>	\$ 59,101	\$ 19,965	\$ 45,000	\$ (20,000)	\$ 25,000	79.9%
<b>Total Expenses:</b>	\$ 5,733,242	\$ 4,169,413	\$ 5,802,052	\$ 330,863	\$ 6,133,959	68.0%

**Net Income:** \$ 195,282 \$ 63,598 \$ 193,991 \$ 410,759

<b>Current Operating Margin</b>	\$ 410,759	6.28%
<b>Operating Goal 3+%</b>	\$ 196,342	3.00%
<b>Operating Goal 5+%</b>	\$ 327,236	5.00%
<b>Operating Goal 6+%</b>	\$ 392,683	6.00%



## **Valley Academy School Fee Schedule 2024-2025**

### ***General Information:***

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$125 with the exceptions of the 8<sup>th</sup> grade American Heritage trip for which the maximum fee is \$1400, the Student Council Leadership trip for which the maximum fee is \$1105, and the Ski Trip for which the maximum fee is up to \$300 (up to \$75 per trip, 3-4 planned yearly).
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2700 per student, including fundraised money.
4. Fees for activities are to be paid in full 2 weeks prior to the activity.
5. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
6. Students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
7. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6); "NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL."
8. There are no fees charged in grades K-5. Students may however purchase items such as lunch, yearbook, etc. as a convenience.

### ***Elementary School K-5***

There are no school fee charges for students in grades K-5.

### ***Middle School Fees***

#### **Ski Activity – up to \$75.00** (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

#### **6-7<sup>th</sup> Utah History Trip - \$110.00**

- \$60 Outfitter Costs
- \$40 Meals
- \$10 Lodging

#### **8<sup>th</sup> Grade American Heritage Trip – up to \$1400.00** (6-7<sup>th</sup> special circumstance)

- \$1350 Transportation (Air and Ground), Lodging, and Meals
- \$50 Entrance fees to non-governmental sites

#### **Student Council Leadership Trip – up to \$1105**

- \$254 Admission to destination
- \$36 Leadership Experience Fee
- \$815 Transportation, Lodging, and Meals

#### **Lagoon Physics Day – up to \$65**

- Up to \$65 Admission Fee

#### **Student Council Fees – up to \$50**

- Up to \$50 for Student Council apparel





539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | [www.valleyacademycharter.com](http://www.valleyacademycharter.com)

---

## School Bus Inspection Policy

### I. Purpose:

- a. In order to prevent children from inadvertently being left unattended on school buses, [Utah H.B. 369](#) (*effective May 5, 2021*) requires local education agency governing boards to establish written policies regarding school bus interior inspections.

### II. Policy

- a. It is the policy of the Valley Academy Board of Directors that every school bus driver must manually inspect the complete interior of a school bus at the end of every route. Failure to perform a thorough inspection may result in disciplinary action pursuant to [Valley Academy's Employee Discipline, Administrative Leave, and Orderly Termination Policy](#).



## College and Career Readiness Policy

### I. Purpose

Per [Utah state rule R277-462-1](#), in order to qualify for funding described in Section R277-462-4 an LEA shall ensure each student within the LEA has a plan for college and career readiness.

### II. Definitions

“Plan for College and Career Readiness”: A “plan for college and career readiness” means a plan developed by a student and the student’s parent or legal guardian in consultation with school counselors, teachers, and administrators that:

- a. is initiated at the beginning of grade 7;
- b. identifies a student’s skills and objectives;
- c. maps out a strategy to guide a student’s course selection; and
- d. links a student to post-secondary options

### III. Policy

- a. Each student shall have a personalized plan for college and career readiness (CCR Plan):
  - i. Each student shall complete four-year plans at the beginning of the 8th grade;
  - ii. Parents shall sign the plan; and
  - iii. Schools shall maintain the plans.
- b. CCR plans shall include the following student conferences:
  - i. In 7th and 8th grade a student shall have at a minimum one individual and one group conference during the two years; and
  - ii. Other meetings as needed.
- c. Time spent during the school day developing or conferencing regarding a CCR shall be considered part of the instructional time.