

Valley Academy Inc. Public Board Meeting Agenda
March 9th, 2023 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: FERPA [Training Videos \(utahcharters.org\)](http://utahcharters.org)

5. Review and discussion of Annual Board Calendar

6. Review and Report: Action Items from last month's meetings.

- a. Posting of items - policy, minutes, audio

7. Student Council Report

8. Business Manager's Monthly Report

9. Director's Monthly Report

10. Reports from Board Committees:

- a. Finance/Audit
- b. Policy
- c. Charter Accountability
- d. Executive

11. Approval of the February 9th, 2023 meeting minutes.

12. Discussion and possible approval of the 2023-2024 School fees and Spend Plan..

13. Discussion and possible approval of the School Land Trust Plan and Progress Report.

14. Discussion and possible approval of Auditors

15. Discussion and possible approval of the School Fee Policy

16. Discussion and possible approval of the purchase of GPS/Camera system for buses.

17. Discussion and possible approval of the purchase of projectors

18. Discussion and possible approval of the purchase of Chrombooks

19. Closed session, if needed. **Utah Code 52-4-205(a).**

20. Any action necessary from closed session

21. Recap and assignment of any action items needed from this meeting

22. Next proposed meeting is April 13th, 2023

23. Adjourn

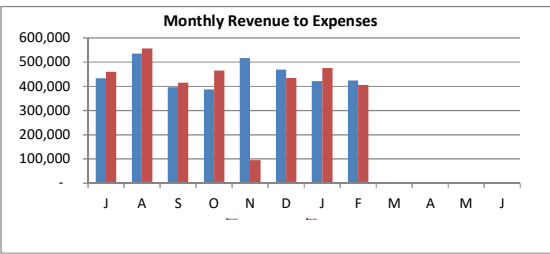
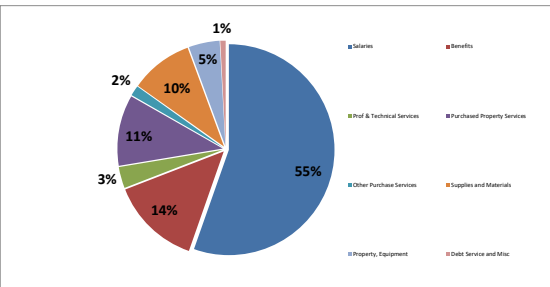


Financial Summary as of February 28th, 2023

BUDGET REPORT EXPENSES RATIOS

67% through the Year

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	531	515	531	
Revenue				
1000 Local	\$ 93,989	\$ 37,218	\$ 96,788	97%
3000 State	\$ 3,344,245	\$ 4,465,490	\$ 4,983,859	67%
4000 Federal	\$ 156,525	\$ 509,218	\$ 634,423	25%
Total Revenue	\$ 3,594,759	\$ 5,011,927	\$ 5,715,070	63%
Expenses				
100 Salaries	\$ 1,988,802	\$ 2,795,388	\$ 2,960,525	67%
200 Benefits	\$ 531,680	\$ 735,524	\$ 735,524	72%
300 Prof & Technical Services	\$ 133,656	\$ 161,879	\$ 174,129	77%
400 Purchased Property Services	\$ 396,273	\$ 566,059	\$ 580,845	68%
500 Other Purchase Services	\$ 77,368	\$ 52,874	\$ 83,901	92%
600 Supplies and Materials	\$ 406,774	\$ 432,000	\$ 511,271	80%
700 Property, Equipment	\$ 220,849	\$ 77,000	\$ 255,591	86%
800 Debt Service and Misc	\$ 18,144	\$ 20,000	\$ 45,000	40%
Total Expenses	\$ 3,773,545	\$ 4,840,724	\$ 5,346,786	71%
Net Income from Operations	\$ (178,786)	\$ 171,203	\$ 368,284	
Operating Margin	-5.0%	3.4%	6.4%	

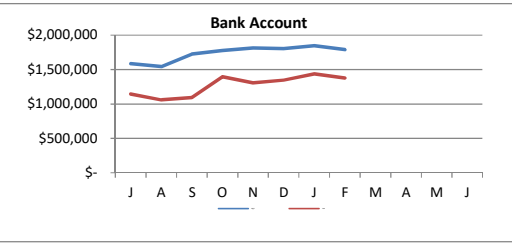


	Actual	Goal
Forecasted Operating Margin	6.4%	3%
Debt Service Coverage	1.93	1.25
Days Cash on Hand	122	60-90
Building Payment %	18.0%	20%

Red Apple Target Budgeting Scale		
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

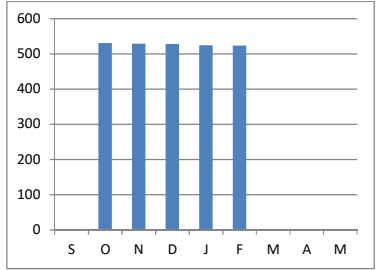
CASH RESERVES ENROLLMENT

Building Set Aside	\$ 186,521	Since Jan. 2018
Restricted Cash Balance	\$ 204,815	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,789,563	
Days Cash on Hand	122	



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,603,798	\$ 1,603,798
Reserves Added this Year	\$ (178,786)	\$ 368,284
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,425,012	\$ 1,972,082

	S	O	N	D	J	F	M	A	M
K	71	71	71	70	70				
1	70	70	70	70	69				
2	68	69	69	68	66				
3	52	51	51	51	52				
4	77	76	76	75	75				
5	53	52	52	52	52				
6	50	49	49	50	50				
7	52	52	52	51	52				
8	38	39	38	38	37				
Total	0	531	529	528	525	523	0	0	0



October 1st Count

Budget Detail Report

Actuals as of: **February 28th, 2023** Percentage of Year **66.7%**



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 1,600	\$ 9,866	\$ 1,200	\$ 12,800	\$ 14,000	70.5%
1610 Food Service	\$ 2,000	\$ 30,082	\$ 979	\$ 29,103	\$ 30,082	100.0%
1720 Bookstore Sales (Yearbooks)	\$ 3,765	\$ 3,217	\$ 2,043	\$ 1,457	\$ 3,500	91.9%
1720 Student Government	\$ 5,114	\$ 2,137	\$ 1,320	\$ 817	\$ 2,137	100.0%
1741 General Student Fees	\$ -	\$ 2,225	\$ 5,000	\$ -	\$ 5,000	44.5%
1743 Curricular Activity Fees	\$ 6,000	\$ 225	\$ 4,700	\$ -	\$ 4,700	4.8%
1747 Extra Curricular Activity Fees	\$ 6,082	\$ -	\$ 4,000	\$ (4,000)	\$ -	0.0%
1747 Ski Trip	\$ 5,700	\$ 1,957	\$ 1,990	\$ (33)	\$ 1,957	100.0%
1747 Disneyland	\$ -	\$ 8,163	\$ -	\$ 8,163	\$ 8,163	100.0%
1910 Rental of Facility	\$ 7,500	\$ 5,957	\$ 7,000	\$ -	\$ 7,000	85.1%
1920 Private Donations	\$ 5,500	\$ 3,049	\$ 2,500	\$ 549	\$ 3,049	100.0%
1920 Fundraisers	\$ 2,782	\$ 13,244	\$ 2,782	\$ 10,718	\$ 13,500	98.1%
1920 PTO/PAC	\$ 3,306	\$ 3,016	\$ 3,306	\$ -	\$ 3,300	91.4%
1930 Sale of Assets	\$ 700	\$ 385	\$ 398	\$ 2	\$ 400	96.3%
1990 Miscellaneous	\$ 8,255	\$ 10,466	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 58,304	\$ 93,989	\$ 37,218	\$ 59,576	\$ 96,788	97.1%
3000 State						
0.3005 Regular School Prgm K	\$ 152,175	\$ 107,137	\$ 167,678	\$ (7,179)	\$ 160,499	66.8%
0.3010 Regular School Prgm 1-12	\$ 1,534,985	\$ 1,126,488	\$ 1,607,225	\$ 82,719	\$ 1,689,944	66.7%
0.3020 Professional Staff	\$ 85,981	\$ 87,090	\$ 86,148	\$ 44,486	\$ 130,635	66.7%
31.1205 Special Education -- Add-On	\$ 331,017	\$ 262,791	\$ 331,017	\$ 63,169	\$ 394,186	66.7%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,506	\$ 2,259	\$ -	\$ 2,259	66.7%
31.1225 Special Education -- Impact Aid	\$ 6,171	\$ 4,604	\$ 6,171	\$ 736	\$ 6,907	66.7%
31.1278 Special Education -- Extended Year Stipend	\$ 1,341	\$ 894	\$ 447	\$ (447)	\$ -	0.0%
31.5201 Class Size Reduction - K-8	\$ 179,547	\$ 132,773	\$ 179,896	\$ 19,263	\$ 199,159	66.7%
31.5344 Enhancement for At-Risk Students	\$ 62,658	\$ 61,587	\$ 62,780	\$ 29,599	\$ 92,379	66.7%
32.0500 Charter School Base Fund	\$ 43,699	\$ 33,393	\$ 43,784	\$ 6,305	\$ 50,089	66.7%
32.5619 Charter School Local Replacement	\$ 1,388,314	\$ 1,044,225	\$ 1,488,350	\$ 77,987	\$ 1,566,337	66.7%
32.5651 Educator Professional Time	\$ -	\$ 56,694	\$ -	\$ 56,694	\$ 56,694	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ -	\$ 74,117	\$ -	\$ 74,117	\$ 74,117	100.0%
33.5641 Early Intervention OEK Grant	\$ 92,652	\$ 60,000	\$ 92,832	\$ (2,832)	\$ 90,000	66.7%
33.5805 Early Literacy Prgm K-3	\$ 31,893	\$ 13,937	\$ 31,955	\$ (11,208)	\$ 20,747	67.2%
34.5807 TSSP	\$ 5,356	\$ -	\$ -	\$ -	\$ -	0.0%
34.5868 Classroom Supplies & Materials	\$ 4,141	\$ 4,304	\$ 4,149	\$ 155	\$ 4,304	100.0%
34.5876 Educator Salary Adjustment	\$ 142,615	\$ 99,422	\$ 142,615	\$ 6,518	\$ 149,133	66.7%
34.5911 English Language Learner Software	\$ 2,765	\$ -	\$ -	\$ 5,445	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 66,713	\$ 69,408	\$ 69,314	\$ 94	\$ 69,408	100.0%
35.5666 Professional Learning Grant	\$ 5,524	\$ 3,312	\$ 5,500	\$ (532)	\$ 4,968	66.7%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 15,000	\$ 5,000	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 89,238	\$ 71,271	\$ 89,411	\$ 18,161	\$ 107,572	66.3%
35.5679 School Based Mental Health Grant	\$ -	\$ -	\$ -	\$ 40,402	\$ 40,402	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ 416	\$ 625	\$ (1)	\$ 624	66.7%
38.5644 STEM Endorsement Incentive	\$ -	\$ 700	\$ -	\$ 700	\$ 700	100.0%
38.5654 Period Products	\$ -	\$ -	\$ -	\$ 1,271	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 2,333	\$ 4,000	\$ 2,333	\$ 1,667	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ -	\$ -	\$ -	\$ 6,081	\$ 6,081	0.0%
38.8070 School Lunch (Liquor Tax)	\$ 50,000	\$ 23,176	\$ 35,000	\$ -	\$ 35,000	66.2%
Total 3000:	\$ 4,303,000	\$ 3,344,245	\$ 4,465,490	\$ 518,369	\$ 4,983,859	67.1%
4000 Federal						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 145,059	\$ -	\$ 68,676	\$ (18,987)	\$ 49,689	0.0%
42.7225 ESSER III - ARP	\$ 35,923	\$ -	\$ -	\$ 144,435	\$ 144,435	0.0%
42.7230 GEERS Funding	\$ 11,800	\$ 9,513	\$ 20,000	\$ 16,593	\$ 36,593	26.0%
45.4522 IDEA Pre-School	\$ 2,127	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
45.4524 IDEA Part-B	\$ 90,029	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 22,500	\$ 25,204	\$ 20,000	\$ 14,012	\$ 34,012	74.1%
45.8072 Free & Reduced Reimbursement	\$ 245,000	\$ 59,404	\$ 136,571	\$ (30,082)	\$ 106,489	55.8%
45.8074 Breakfast	\$ 54,000	\$ 17,871	\$ 40,805	\$ (14,012)	\$ 26,793	66.7%
45.8080 Pandemic EBT Flow Through	\$ -	\$ 628	\$ -	\$ 628	\$ 628	100.0%
45.8081 Emergency Operating Fund - NSLP	\$ 355	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 72,787	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 12,600	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.0%
REAP Grant	\$ 45,626	\$ 43,905	\$ 41,287	\$ 2,618	\$ 43,905	100.0%
Total 4000:	\$ 737,805	\$ 156,525	\$ 509,218	\$ 125,205	\$ 634,423	24.7%
Total Revenue:	\$ 5,099,109	\$ 3,594,759	\$ 5,011,927	\$ 703,149	\$ 5,715,070	62.9%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
121 Principals	\$ 195,700	\$ 136,042	\$ 204,750	\$ -	\$ 204,750	66.4%
131 Teachers	\$ 1,300,000	\$ 909,012	\$ 1,302,426	\$ -	\$ 1,302,426	69.8%
132 PTO Cash Out	\$ 20,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 37,000	\$ 16,311	\$ 30,000	\$ -	\$ 30,000	54.4%
133 Special Education Salary	\$ 134,750	\$ 123,317	\$ 290,880	\$ (65,880)	\$ 225,000	54.8%
134 Stipends	\$ 35,000	\$ 118,063	\$ 11,100	\$ 160,594	\$ 171,694	68.8%
142 Counselor/School Developer	\$ 104,743	\$ 127,850	\$ 188,333	\$ -	\$ 188,333	67.9%
149 School Nurse	\$ 5,000	\$ 27,046	\$ 3,000	\$ 44,000	\$ 47,000	57.5%
152 Secretarial & Clerical	\$ 105,000	\$ 76,768	\$ 112,144	\$ -	\$ 112,144	68.5%
161 Teacher Aides	\$ 75,000	\$ 46,712	\$ 86,985	\$ -	\$ 86,985	53.7%
162 SpEd Aides	\$ 130,000	\$ 95,736	\$ 120,015	\$ 25,000	\$ 145,015	66.0%
163 Title I Aides	\$ 133,440	\$ 80,719	\$ 125,370	\$ -	\$ 125,370	64.4%
182 Custodian	\$ 95,000	\$ 75,536	\$ 95,561	\$ -	\$ 95,561	79.0%
183 Bus Drivers	\$ 69,390	\$ 59,367	\$ 80,820	\$ -	\$ 80,820	73.5%
189 Christmas Bonuses	\$ 18,524	\$ 26,423	\$ 25,000	\$ 1,423	\$ 26,423	100.0%
192 Lunch Room	\$ 87,542	\$ 69,900	\$ 94,004	\$ -	\$ 94,004	74.4%
Total 100:	\$ 2,546,089	\$ 1,988,802	\$ 2,795,388	\$ 165,137	\$ 2,960,525	67.2%
200 Benefits						
210 Retirement	\$ 95,000	\$ 74,162	\$ 104,927	\$ -	\$ 104,927	70.7%
220 Social Security	\$ 175,749	\$ 146,716	\$ 213,847	\$ -	\$ 213,847	68.6%
240 Group Insurance	\$ 410,000	\$ 307,528	\$ 400,000	\$ -	\$ 400,000	76.9%
270 Worker's Compensation Fund	\$ 10,760	\$ -	\$ 8,750	\$ -	\$ 8,750	0.0%
280 Unemployment Insurance	\$ 8,000	\$ 3,274	\$ 8,000	\$ -	\$ 8,000	40.9%
Total 200:	\$ 699,509	\$ 531,680	\$ 735,524	\$ -	\$ 735,524	72.3%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 52,000	\$ 36,205	\$ 40,000	\$ -	\$ 40,000	90.5%
330 Employee Training & Development	\$ 18,000	\$ 8,875	\$ 10,000	\$ -	\$ 10,000	88.8%
340 Legal	\$ 7,500	\$ 2,868	\$ 7,500	\$ -	\$ 7,500	38.2%
350 Business Manager Services	\$ 73,656	\$ 50,088	\$ 75,129	\$ -	\$ 75,129	66.7%
352 Audit	\$ 13,200	\$ 19,500	\$ 12,250	\$ 7,250	\$ 19,500	100.0%
355 Technology Services (IT)	\$ 20,000	\$ 16,120	\$ 17,000	\$ 5,000	\$ 22,000	73.3%
Total 300:	\$ 184,356	\$ 133,656	\$ 161,879	\$ 12,250	\$ 174,129	76.8%
400 Purchased Property Services						
411 Water / Sewage	\$ 5,200	\$ 2,979	\$ 5,200	\$ -	\$ 5,200	57.3%
412 Disposal Service	\$ 7,000	\$ 5,345	\$ 7,000	\$ 3,500	\$ 10,500	50.9%
415 Fire Monitoring	\$ 2,500	\$ 1,100	\$ 1,750	\$ -	\$ 1,750	62.9%
430 Repairs & Maintenance	\$ 9,000	\$ 18,877	\$ 20,000	\$ -	\$ 20,000	94.4%
430 Repairs & Maintenance (Bus)	\$ 20,000	\$ 11,665	\$ 15,000	\$ -	\$ 15,000	77.8%
441 Building Lease	\$ 397,109	\$ 264,739	\$ 397,109	\$ -	\$ 397,109	66.7%
441 Portable Lease	\$ 100,551	\$ 74,630	\$ 100,000	\$ 11,286	\$ 111,286	67.1%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 16,938	\$ 20,000	\$ -	\$ 20,000	84.7%
Total 400:	\$ 566,360	\$ 396,273	\$ 566,059	\$ 14,786	\$ 580,845	68.2%
500 Other Purchase Services						
521 Property Insurance	\$ 7,407	\$ 5,480	\$ 7,407	\$ (1,927)	\$ 5,480	100.0%
522 Liability Insurance	\$ 6,767	\$ 9,840	\$ 6,767	\$ 3,073	\$ 9,840	100.0%
530 Telephone	\$ 4,200	\$ 2,918	\$ 4,200	\$ -	\$ 4,200	69.5%
540 Marketing	\$ 12,000	\$ 14,506	\$ 10,000	\$ 5,000	\$ 15,000	96.7%
542 Board Expenses	\$ 450	\$ 141	\$ 500	\$ -	\$ 500	28.2%
580 Travel	\$ 17,000	\$ 22,431	\$ 14,000	\$ 9,881	\$ 23,881	93.9%
595 Heritage Trip	\$ (5,327)	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 20,500	\$ 22,052	\$ 10,000	\$ 15,000	\$ 25,000	88.2%
Total 500:	\$ 62,997	\$ 77,368	\$ 52,874	\$ 31,027	\$ 83,901	92.2%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
600 Supplies and Materials						
611 Classroom	\$ 40,000	\$ 44,899	\$ 45,000	\$ 10,000	\$ 55,000	81.6%
611 Intro to Agriculture Supplies	\$ 3,000	\$ 2,721	\$ 2,500	\$ 3,682	\$ 6,182	44.0%
612 Office	\$ 15,000	\$ 23,043	\$ 20,000	\$ 5,000	\$ 25,000	92.2%
612 PTO/PAC	\$ 3,000	\$ 3,049	\$ 3,000	\$ 49	\$ 3,049	100.0%
613 SpED Supplies	\$ 7,000	\$ 9,102	\$ 7,000	\$ 2,200	\$ 9,200	98.9%
617 Student Appreciation / Parties	\$ 4,000	\$ 2,956	\$ 3,500	\$ -	\$ 3,500	84.5%
618 Student Gov't	\$ 2,500	\$ 7,423	\$ 4,000	\$ 3,500	\$ 7,500	99.0%
618 Professional Dev / Appreciation	\$ 23,500	\$ 19,780	\$ 20,000	\$ -	\$ 20,000	98.9%
619 Counselor Supplies	\$ 2,500	\$ 2,229	\$ 3,000	\$ -	\$ 3,000	74.3%
621 Natural Gas	\$ 4,500	\$ 2,902	\$ 4,000	\$ -	\$ 4,000	72.6%
622 Electricity	\$ 38,000	\$ 27,578	\$ 38,000	\$ -	\$ 38,000	72.6%
626 Motor Fuel (Buses)	\$ 35,500	\$ 28,812	\$ 35,000	\$ -	\$ 35,000	82.3%
631 Food Program Supplies	\$ 178,000	\$ 105,700	\$ 120,000	\$ -	\$ 120,000	88.1%
641 Textbooks & Curriculum	\$ 72,000	\$ 70,950	\$ 61,000	\$ 11,000	\$ 72,000	98.5%
644 Library Books	\$ 5,000	\$ 5,281	\$ 5,000	\$ 500	\$ 5,500	96.0%
650 Supplies - Technology Related	\$ 105,520	\$ 2,340	\$ -	\$ 43,340	\$ 43,340	5.4%
670 Software (Educational)	\$ 32,000	\$ 23,889	\$ 31,000	\$ -	\$ 31,000	77.1%
680 Maintenance & Cleaning Supplies	\$ 30,000	\$ 24,120	\$ 30,000	\$ -	\$ 30,000	80.4%
Total 600:	\$ 601,020	\$ 406,774	\$ 432,000	\$ 79,271	\$ 511,271	79.6%
700 Property, Equipment						
710 Land & Site Improvements	\$ 65,000	\$ 89,107	\$ 55,000	\$ 35,000	\$ 90,000	99.0%
720 Buildings	\$ -	\$ 69,836	\$ -	\$ 75,000	\$ 75,000	93.1%
732 Buses	\$ -	\$ 28,263	\$ -	\$ 28,263	\$ 28,263	100.0%
733 Furniture & Fixtures	\$ 12,000	\$ 9,627	\$ 6,000	\$ 3,627	\$ 9,627	100.0%
734 Technology Hardware	\$ 45,000	\$ 18,315	\$ 16,000	\$ 19,000	\$ 35,000	52.3%
739 Kitchen Equipment	\$ 20,000	\$ 5,701	\$ -	\$ 5,701	\$ 5,701	100.0%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	0.0%
Total 700:	\$ 142,000	\$ 220,849	\$ 77,000	\$ 178,591	\$ 255,591	86.4%
800 Debt Service and Misc						
810 Dues & Fees	\$ 12,000	\$ 10,803	\$ 10,000	\$ 5,000	\$ 15,000	72.0%
812 Banking Fees	\$ 3,000	\$ 1,593	\$ 3,000	\$ -	\$ 3,000	53.1%
831 Wells Fargo Loan Re-payment	\$ 7,000	\$ 3,942	\$ 7,000	\$ -	\$ 7,000	56.3%
890 Miscellaneous	\$ -	\$ 1,806	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 15,000	\$ -	\$ -	\$ 20,000	\$ 20,000	0.0%
Total 800:	\$ 37,000	\$ 18,144	\$ 20,000	\$ 25,000	\$ 45,000	40.3%
Total Expenses:	\$ 4,839,331	\$ 3,773,545	\$ 4,840,724	\$ 506,062	\$ 5,346,786	70.6%
Net Income:	\$ 259,778	\$ (178,786)	\$ 171,203		\$ 368,284	
				Current Operating Margin	\$ 368,284	6.44%
				Operating Goal 3+%	\$ 171,452	3.00%
				Operating Goal 5+%	\$ 285,753	5.00%
				Operating Goal 6+%	\$ 342,904	6.00%

School Fee Policy

I. Purpose

- a. To allow Valley Academy Charter (VAC) to continue providing a first-class education, and an array of additional learning opportunities to our students, a fee schedule has been instituted, as required by law, for the school. Approved fees will help offset some costs, and maintain availability of programs. While VAC tries to keep fees reasonable and fully within reach for VAC families, waivers that the law requires are also applicable.
- b. The School Director is the designated Utah State Board of Education (USBE) fee contact and makes administrative fee decisions consistent with the law.
- c. Application of Fees: By Utah statute, fees may never be charged for grades K-5. Fees for older grades may be assessed for school materials, supplies, activities and programs, consistent with R277-407 and Utah Code 53G-7-5 and 6.
- d. Fees at Valley Academy Charter will apply to grades 6-8 subject to approval by the VAC Board, as required by law. Specifically, VAC will charge fees to students in grade 6 consistent with R277-407-3(3)(c) and will provide annual notice to parents consistent with the law.
- e. A K-5 teacher may provide a suggested list of student supplies for use during the regular school program. A parent may voluntarily furnish those supplies. If a teacher provides such a list, the notice to parents will begin with the following statement:
NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY [AT VALLEY ACADEMY]. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL.
- f. Fee Requirements
 - i. No fees will be charged for classes, programs or activities that are held during the regular school day for grades K-5.
 - ii. Fees are due in full upon the student's first day of school or activity due date specified in Valley Academy Fee Schedule, for students in grades 6, 7 and 8.
 - iii. If fees are not paid in full by the student's first day of school, a \$50.00 late fee will be incurred.
 - iv. Families who meet the requirements of the law may apply for a waiver of student fees, according to Utah law and this policy.
- g. Waivers
 - i. It is the position of VAC that no student should be denied the opportunity to participate in a school activity because of an inability to pay a fee.
 - ii. Fees will be waived for students consistent with Utah law (R277-407-11).
 - iii. Families requesting waivers who do not meet the above criteria may apply for a hardship waiver from VAC Administration, consistent with R277-407-11.
 - iv. Determination of qualification for a waiver of fees for those students who do not satisfy the automatic qualifiers will be made on a case-by-case basis.
 - v. Students who apply for waivers must provide documentation and certification of eligibility, including tax returns or current pay stubs, consistent with Utah Code 53G 7-504(4)(b).
 - vi. If a waiver request is denied, the family may petition the VAC Board for a hearing by contacting the VAC fee administrator. The hearing shall be held within 10 days of the written request before the VAC Board. The Board's decision is final. If a parent appeals a fee waiver decision, the fee may not be charged until the appeal process is complete.
- h. Payments

- i. All Student Fees are to be paid directly to the VAC office in the form of cash, check or through the school Website, if offered.
- ii. Teachers are not allowed to accept student fee payments.
- i. Refunds: All fees are non-refundable.

II. Fee Schedule

- a. The fee schedule will be set by the VAC Board annually by April 1, beginning in 2020.
- b. Public discussion of the fee schedule will be provided at a minimum of two public Board meetings.
- c. The approved fee schedule will be posted on the school's website and also made available to parents at school registration.
- d. If parents do not speak English, the school will provide an interpreter so that parents adequately understand the fees and procedures.
- e. The name of the designated school contact for fees will be provided with the notice. The School Director will typically be the designated school fees contact for students and parents.
- f. The annual approved fee schedule will set a maximum fee per each activity/program for which a fee is charged and a maximum total fee amount for each student.
- g. Appeal and waiver policies and requirements will be provided with the fee schedule.

III. Miscellaneous

- a. VAC will have a spend plan for the revenue collected from each fee charged.
- b. The school may request parents to donate items for use by students *only following notice to parents* as provided in R277-407-3(6).
- c. VAC will carefully maintain the confidentiality of students who receive fee waivers.
- d. School-wide and voluntary student fundraising activities may be sponsored by the school to pay for all or part of a student's required fee for a course, activity or project. VAC fundraising efforts will comply with the law and R277-407. See the separate VAC Fundraising Policy.



539 North 870 West | Hurricane Utah 84737 | 435.635.7815 | Fax: 435.705.7576 | www.valleyacademycharter.com

Valley Academy School Fee Schedule 2023-2024

General Information:

1. All fees listed are the maximum allowable.
2. The maximum fee per student per activity will not exceed \$110 with the exceptions of the 8th grade American Heritage trip for which the maximum fee is \$1400, the Student Council Leadership trip for which the maximum fee is \$1105, and the Ski Trip for which the maximum fee is \$200 (up to \$50 per trip, 3-4 planned yearly).
3. The maximum aggregate fee amount per 6-8 grade student will not exceed \$2700 per student, including fundraised money.
4. Fees for activities are to be paid in full 2 weeks prior to the activity.
5. Any payment for student participation in a class, program, or activity is a fee and is subject to the fee waiver requirement. Families will receive fee waiver information and forms at school registration. For more specific information on fee waivers and other details contact the Valley Academy Director. The information and forms are also published on the school website, as required by law.
6. Students are responsible to pay for any loss, breakage, or damage they cause to school property. Loss breakage or damage is not subject to the waiver requirement in accordance with Utah Code Ann. 53G-8-212.
7. Donations are permissible in both elementary and secondary school, but all such requests are voluntary. A student may not be excluded from an activity or program because they did not donate. If donations are sought in grades K-5, the request must include the express language required in R277-407-3(6); "NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL."
8. There are no fees charged in grades K-5. Students may however purchase items such as lunch, yearbook, etc. as a convenience.

Elementary School K-5

There are no school fee charges for students in grades K-5.

Middle School Fees

Ski Activity – up to \$50.00 (per trip, max 4)

Includes Ski pass, rental fee for skis and boots (or snowboard)

6-7th Utah History Trip - \$110.00

- \$60 Outfitter Costs
- \$40 Meals
- \$10 Lodging

8th Grade American Heritage Trip – up to \$1400.00 (6-7th special circumstance)

- \$1350 Transportation (Air and Ground), Lodging, and Meals
- \$50 Entrance fees to non-governmental sites

Student Council Leadership Trip – up to \$1105

- \$254 Admission to destination
- \$36 Leadership Experience Fee
- \$815 Transportation, Lodging, and Meals



Proposal for Board Action

Approval Item: 2023-2024 School Land Trust Plan

Sponsoring Committee/Individual: School Land Trust Committee

Please briefly describe the situation and the action that you are requesting the Board to take.

Situation: The School Land Trust Committee (SLT) has voted unanimously to spend the allotted budget of \$76,480 towards increasing student success in mathematics. The goal and plan is to pay for a math specialist to increase student academic scores in grades K-5 by 5% before May 24, 2024. The specialist's salary, supplies, and technology will be paid. Any extra allotment or unspent budget will be used to purchase student technology to be used while working with the specialist, or digital citizenship training for students (no more than \$1000 as allowed under Subsection 53G-7-1202(3)(a)(iii)), or student incentives for the math specialist to use on students (no more than \$6000 as per Subsection 53G-7-1202(1)(d)).

Action Requested: Approve the 2023-2024 School Land Trust Plan to be submitted to the state before April 1, 2023