

Valley Academy Inc. Public Board Meeting Agenda
May 11th, 2023 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

1. Welcome

2. Pledge of Allegiance and Mission Statement:

At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to miranda@valleyacademycharter.com. Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: None

5. Board Member Interviews

6. Review and discussion of Annual Board Calendar

7. Review and Report: Action Items from last month's meetings.

- a. Posting of items - policy, minutes, audio

8. Student Council Report

9. Business Manager's Monthly Report

10. Director's Monthly Report

11. Reports from Board Committees:

- a. Finance/Audit
- b. Policy
- c. Charter Accountability
- d. Executive

12. Approval of the April 13th, 2023 meeting minutes.

13. Approval of the May 2, 2023 Uniform Taskforce meeting minutes

14. Discussion and possible approval of the School Fee Policy

15. Discussion and possible approval of the LEA Specific Licenses

16. Discussion and possible approval of the Pipe Springs Field Trip

17. Discussion and possible approval of the Peach Days Fundraiser

18. Discussion and possible approval of the Rodeo Fundraiser

19. Discussion and possible approval of the purchase of turf for FY22-23 or FY23-24

20. Discussion and possible approval to renew Miranda Kloos' 5th term for 1 year.

21. Discussion and possible approval to renew Jackelyn Choto's 2nd term for 3 years.

22. Closed session, if needed. **Utah Code 52-4-205(a).**

23. Any action necessary from closed session

24. Recap and assignment of any action items needed from this meeting
25. Next proposed meeting is June 22nd, 2023
26. Adjourn

Valley Academy Inc. Public Board Meeting "Minutes"

May 11th, 2023 @ 6:00 pm
539 N 870 W, Hurricane, UT 84737

Board members In attendance: Miranda Kloos, Nicki Hill, Jackie Choto, Michael Palfreyman, Buffy Nelson and Alisha Terry-Martin. Additional attendees, performance given by students with accompanying parents and caregivers, Kandice White, Dale Vargas, Dawn Holland, Arthur La Baron, Nate Adams and Tracy Stevens. Board members applicants also present.

Chair Kloos opened the meeting at 6:09 PM

Pledge of Allegiance led by Member White

Mission Statement led by Member Palfreyman.

Public Comment- Arthur LaBaron gave a quick presentation from SUBA, which advocates cycling and Healthy Dixie Council which promotes health and wellness including activity. Recognized Director Stevens and Valley Academy for being a great community partner in bringing the Outright Academy to VA. His organizations were also involved with the Strider bikes. Presented a certificate and plaque.

Board Member Interviews: Ethan Everett, Paul Gooch, Bonnie Stout, Ellen Olsen, Betsy Kimber, and Adam Allred

Break: 3 minutes

Review and discussion of Annual Board Calendar- next board meeting Jun 22, 2023.

Review and Report: Action Items from last month's meetings. Chair Kloos updates from Executive committee, Finance: updated mock up not yet completed, Policy- 6 policies a year on track, building and development has stalled due to State approval process, but continuing to move forward. Board development, training completed. Posting of items - policy, minutes, audio completed by Chair Kloos and Member Hill

Student Council Report- Kandice White gave a report. Many good applicants for student council next year. Next school president announced. Completed basket sales for fundraising.

Business Manager's Monthly Report given by Nate Adams- compensations on track. Stipends are completed. Substitute teaching is a bit low, which is a good thing. PTO cash outs are also coming up soon. A few upcoming events will likely impact the budget some: Ragnar and teacher appreciation. However, projections to end the year strong are expected. Discussed some preliminary projections for FY24 including some items that will no longer be a financial source.

Director's Monthly Report given by Director Stevens. Shooting for an increase in numbers to 570. Lots of exciting upcoming end of school events- graduations, performances, and Ragnar.. Three tied for first place of employee of the month. Continue to work on hiring for next year. RISE testing is currently happening with about 7 opt outs.

Reports from Board Committees:

- e. Finance/Audit- met and discussed ERC money.
- f. Policy- met and worked on fiscal policy.
- g. Charter Accountability- met and discussed RISE testing data retrieval. Reviewed data moments. Discussed risk assessment surveys.
- h. Executive- LEA specific licenses discussion, Nancy Roundy retiring, surveys and parent feedback was good overall. Also discussed Uniform task force meeting, which seemed like a big success.

Member White made a motion for the approval of the April 13th, 2023 meeting minutes. Member Palfreyman second. **Miranda Kloos - -Yes, Member Palfreyman- Yes, Alisha Terry-Martin- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion for the approval of the May 2, 2023 Uniform Taskforce meeting minutes. Chair Kloos, Member Terry-Martin second. **Miranda Kloos -Yes,, Alisha Terry-Martin- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion for the approval of the School Fee Policy. Member Choto second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member White made a motion for the approval of the LEA Specific Licenses. Member Terry-Martin second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion for the approval of the Pipe Springs Field Trip. Member White second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member White made a motion for the approval of the Peach Days Fundraiser. Member Choto second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion for the approval of the Rodeo Fundraiser. Member Hill second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member White made a motion for the approval of the purchase of artificial turf for FY22-23 or FY23-24. Member Nelson second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion for the approval to renew Miranda Kloos' 5th term for 1 year. Member Terry-Martin second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member White made a motion for the approval to renew Jackelyn Choto's 2nd term for 3 years. Member Terry-Martin second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Chair Kloos made a motion for a closed session. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes Utah Code 52-4-205(a).**

Closed session

Chair Kloos made a motion to close closed session. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Member Palfreyman made a motion to open session. Member White second.. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Chair Kloos opened session at 9:02

Recap and assignment of any action items needed from this meeting- Member Hill to post minutes and recordings. Discussion of teacher appreciation lunch on Friday May 19th.

Next proposed meeting is June 22nd, 2023

Member Palfreyman made a motion to adjourn. Member Nelson second. **Miranda Kloos -Yes, Alisha Terry-Martin- Yes, Member Palfreyman- Yes, Nicki Hill- Yes, Jackelyn Choto- Yes, Buffy Nelson- Yes, Wes White- Yes**

Chair Kloos adjourned the meeting at 9:15 PM.

School Fee Policy

I. Purpose

- a. To allow Valley Academy Charter (VAC) to continue providing a first-class education, and an array of additional learning opportunities to our students, a fee schedule has been instituted, as required by law, for the school. Approved fees will help offset some costs, and maintain availability of programs. While VAC tries to keep fees reasonable and fully within reach for VAC families, waivers that the law requires are also applicable.
- b. The School Director is the designated Utah State Board of Education (USBE) fee contact and makes administrative fee decisions consistent with the law.
- c. Application of Fees: By Utah statute, fees may never be charged for grades K-5. Fees for older grades may be assessed for school materials, supplies, activities and programs, consistent with R277-407 and Utah Code 53G-7-5 and 6.
- d. Fees at Valley Academy Charter will apply to grades 6-8 subject to approval by the VAC Board, as required by law. Specifically, VAC will charge fees to students in grade 6 consistent with R277-407-3(3)(c) and will provide annual notice to parents consistent with the law.
- e. A K-5 teacher may provide a suggested list of student supplies for use during the regular school program. A parent may voluntarily furnish those supplies. If a teacher provides such a list, the notice to parents will begin with the following statement:
NOTICE: THE ITEMS ON THIS LIST WILL BE USED DURING THE REGULAR SCHOOL DAY [AT VALLEY ACADEMY]. THEY MAY BE BROUGHT FROM HOME ON A VOLUNTARY BASIS, OTHERWISE, THEY WILL BE FURNISHED BY THE SCHOOL.
- f. Fee Requirements
 - i. No fees will be charged for classes, programs or activities that are held during the regular school day for grades K-5.
 - ii. Fees are due in full upon the student's first day of school or activity due date specified in Valley Academy Fee Schedule, for students in grades 6, 7 and 8.
 - iii. If fees are not paid in full by the student's first day of school, a \$50.00 late fee will be incurred.
 - iv. Families who meet the requirements of the law may apply for a waiver of student fees, according to Utah law and this policy.
- g. Waivers
 - i. It is the position of VAC that no student should be denied the opportunity to participate in a school activity because of an inability to pay a fee.
 - ii. Fees will be waived for students consistent with Utah law (R277-407-11).
 - iii. Families requesting waivers who do not meet the above criteria may apply for a hardship waiver from VAC Administration, consistent with R277-407-11.
 - iv. Determination of qualification for a waiver of fees for those students who do not satisfy the automatic qualifiers will be made on a case-by-case basis.
 - v. Students who apply for waivers must provide documentation and certification of eligibility, including tax returns or current pay stubs, consistent with Utah Code 53G 7-504(4)(b).
 - vi. If a waiver request is denied, the family may petition the VAC Board for a hearing by contacting the VAC fee administrator. The hearing shall be held within 10 days of the written request before the VAC Board. The Board's decision is final. If a parent appeals a fee waiver decision, the fee may not be charged until the appeal process is complete.
- h. Payments

- i. All Student Fees are to be paid directly to the VAC office in the form of cash, check or through the school Website, if offered.
- ii. Teachers are not allowed to accept student fee payments.
- i. Refunds: All fees are non-refundable, unless determined by the Executive Director, or designee.

II. Fee Schedule

- a. The fee schedule will be set by the VAC Board annually by April 1, beginning in 2020.
- b. Public discussion of the fee schedule will be provided at a minimum of two public Board meetings.
- c. The approved fee schedule will be posted on the school's website and also made available to parents at school registration.
- d. If parents do not speak English, the school will provide an interpreter so that parents adequately understand the fees and procedures.
- e. The name of the designated school contact for fees will be provided with the notice. The School Director will typically be the designated school fees contact for students and parents.
- f. The annual approved fee schedule will set a maximum fee per each activity/program for which a fee is charged and a maximum total fee amount for each student.
- g. Appeal and waiver policies and requirements will be provided with the fee schedule.

III. Miscellaneous

- a. VAC will have a spend plan for the revenue collected from each fee charged.
- b. The school may request parents to donate items for use by students *only following notice to parents* as provided in R277-407-3(6).
- c. VAC will carefully maintain the confidentiality of students who receive fee waivers.
- d. School-wide and voluntary student fundraising activities may be sponsored by the school to pay for all or part of a student's required fee for a course, activity or project. VAC fundraising efforts will comply with the law and R277-407. See the separate VAC Fundraising Policy.

Budget Detail Report

Actuals as of: **April 30th, 2023** Percentage of Year **83.3%**



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	\$ 1,600	\$ 16,134	\$ 1,200	\$ 17,800	\$ 19,000	84.9%
1610 Food Service	\$ 2,000	\$ 37,327	\$ 979	\$ 36,348	\$ 37,327	100.0%
1720 Bookstore Sales (Yearbooks)	\$ 3,765	\$ 3,433	\$ 2,043	\$ 1,457	\$ 3,500	98.1%
1720 Student Government	\$ 5,114	\$ 2,284	\$ 1,320	\$ 964	\$ 2,284	100.0%
1741 General Student Fees	\$ -	\$ 2,360	\$ 5,000	\$ -	\$ 5,000	47.2%
1743 Curricular Activity Fees	\$ 6,000	\$ 2,438	\$ 4,700	\$ -	\$ 4,700	51.9%
1747 Extra Curricular Activity Fees	\$ 6,082	\$ -	\$ 4,000	\$ (4,000)	\$ -	0.0%
1747 Ski Trip	\$ 5,700	\$ 1,957	\$ 1,990	\$ (33)	\$ 1,957	100.0%
1747 Disneyland	\$ -	\$ 7,832	\$ -	\$ 8,888	\$ 8,888	88.1%
1910 Rental of Facility	\$ 7,500	\$ 6,959	\$ 7,000	\$ -	\$ 7,000	99.4%
1920 Private Donations	\$ 5,500	\$ 3,049	\$ 2,500	\$ 549	\$ 3,049	100.0%
1920 Fundraisers	\$ 2,782	\$ 9,888	\$ 2,782	\$ 7,106	\$ 9,888	100.0%
1920 Peach Days/Rodeo (Disneyland Fundraiser)	\$ -	\$ 7,800	\$ -	\$ 7,800	\$ 7,800	100.0%
1920 PTO/PAC	\$ 3,306	\$ 3,016	\$ 3,306	\$ -	\$ 3,300	91.4%
1930 Sale of Assets	\$ 700	\$ 445	\$ 398	\$ 47	\$ 445	100.0%
1990 Miscellaneous	\$ 8,255	\$ 13,687	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 58,304	\$ 118,609	\$ 37,218	\$ 76,926	\$ 114,138	103.9%
3000 State						
0.3005 Regular School Prgm K	\$ 152,175	\$ 133,818	\$ 167,678	\$ (7,179)	\$ 160,499	83.4%
0.3010 Regular School Prgm 1-12	\$ 1,534,985	\$ 1,407,862	\$ 1,607,225	\$ 82,719	\$ 1,689,944	83.3%
0.3020 Professional Staff	\$ 85,981	\$ 108,862	\$ 86,148	\$ 44,486	\$ 130,635	83.3%
31.1205 Special Education -- Add-On	\$ 331,017	\$ 328,488	\$ 331,017	\$ 63,169	\$ 394,186	83.3%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 1,883	\$ 2,259	\$ -	\$ 2,259	83.4%
31.1225 Special Education -- Impact Aid	\$ 6,171	\$ 5,756	\$ 6,171	\$ 736	\$ 6,907	83.3%
31.1278 Special Education -- Extended Year Stipend	\$ 1,341	\$ 2,012	\$ 447	\$ 1,565	\$ 2,012	100.0%
31.5201 Class Size Reduction - K-8	\$ 179,547	\$ 165,947	\$ 179,896	\$ 19,263	\$ 199,159	83.3%
31.5344 Enhancement for At-Risk Students	\$ 62,658	\$ 76,983	\$ 62,780	\$ 29,599	\$ 92,379	83.3%
32.0500 Charter School Base Fund	\$ 43,699	\$ 41,741	\$ 43,784	\$ 6,305	\$ 50,089	83.3%
32.5619 Charter School Local Replacement	\$ 1,388,314	\$ 1,305,281	\$ 1,488,350	\$ 77,987	\$ 1,566,337	83.3%
32.5651 Educator Professional Time	\$ -	\$ 56,694	\$ -	\$ 56,694	\$ 56,694	100.0%
32.5653 Public Ed Capital & Tech Fund	\$ -	\$ 74,117	\$ -	\$ 74,117	\$ 74,117	100.0%
33.5641 Early Intervention OEK Grant	\$ 92,652	\$ 75,000	\$ 92,832	\$ (2,832)	\$ 90,000	83.3%
33.5805 Early Literacy Prgm K-3	\$ 31,893	\$ 17,342	\$ 31,955	\$ (11,208)	\$ 20,747	83.6%
34.5807 TSSP	\$ 5,356	\$ 2,678	\$ -	\$ 2,678	\$ 2,678	100.0%
34.5868 Classroom Supplies & Materials	\$ 4,141	\$ 4,304	\$ 4,149	\$ 155	\$ 4,304	100.0%
34.5876 Educator Salary Adjustment	\$ 142,615	\$ 124,278	\$ 142,615	\$ 6,518	\$ 149,133	83.3%
34.5911 English Language Learner Software	\$ 2,765	\$ -	\$ -	\$ 5,445	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 66,713	\$ 69,408	\$ 69,314	\$ 94	\$ 69,408	100.0%
35.5666 Professional Learning Grant	\$ 5,524	\$ 4,140	\$ 5,500	\$ (532)	\$ 4,968	83.3%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 15,000	\$ 5,000	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 89,238	\$ 88,757	\$ 89,411	\$ 16,832	\$ 106,243	83.5%
35.5679 School Based Mental Health Grant	\$ -	\$ -	\$ -	\$ 40,402	\$ 40,402	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ 520	\$ 625	\$ (1)	\$ 624	83.3%
38.5644 STEM Endorsement Incentive	\$ -	\$ 700	\$ -	\$ 700	\$ 700	100.0%
38.5654 Period Products	\$ -	\$ -	\$ -	\$ 1,271	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 2,333	\$ 4,000	\$ 2,333	\$ 1,667	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ -	\$ -	\$ -	\$ 6,081	\$ 6,081	0.0%
38.8070 School Lunch (Liquor Tax)	\$ 50,000	\$ 32,365	\$ 35,000	\$ -	\$ 35,000	92.5%
Total 3000:	\$ 4,303,000	\$ 4,133,936	\$ 4,465,490	\$ 521,730	\$ 4,987,220	82.9%
4000 Federal						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 145,059	\$ 66,841	\$ 68,676	\$ (1,835)	\$ 66,841	100.0%
42.7225 ESSER III - ARP	\$ 35,923	\$ 215,082	\$ -	\$ 215,082	\$ 215,082	100.0%
42.7230 GEERS Funding	\$ 11,800	\$ 9,513	\$ 20,000	\$ 16,592	\$ 36,592	26.0%
45.4522 IDEA Pre-School	\$ 2,127	\$ -	\$ 2,127	\$ (133)	\$ 1,994	0.0%
45.4524 IDEA Part-B	\$ 90,029	\$ -	\$ 90,029	\$ (550)	\$ 89,479	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 22,500	\$ 35,197	\$ 20,000	\$ 26,929	\$ 46,929	75.0%
45.8072 Free & Reduced Reimbursement	\$ 245,000	\$ 83,626	\$ 136,571	\$ (31,071)	\$ 105,500	79.3%
45.8074 Breakfast	\$ 54,000	\$ 24,619	\$ 40,805	\$ (7,980)	\$ 32,825	75.0%
45.8080 Pandemic EBT Flow Through	\$ -	\$ 628	\$ -	\$ 628	\$ 628	100.0%
45.8081 Emergency Operating Fund - NSLP	\$ 355	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 72,787	\$ -	\$ 77,124	\$ (7,740)	\$ 69,384	0.0%
48.7860 Title IIA	\$ 12,600	\$ -	\$ 12,600	\$ (4,396)	\$ 8,204	0.0%
48.7905 Title IV	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.0%
REAP Grant	\$ 45,626	\$ 43,905	\$ 41,287	\$ 2,618	\$ 43,905	100.0%
Total 4000:	\$ 737,805	\$ 479,411	\$ 509,218	\$ 218,145	\$ 727,363	65.9%
Total Revenue:	\$ 5,099,109	\$ 4,731,956	\$ 5,011,927	\$ 816,800	\$ 5,828,721	81.2%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
Expenses						
100 Salaries						
121 Principals	\$ 195,700	\$ 170,167	\$ 204,750	\$ -	\$ 204,750	83.1%
131 Teachers	\$ 1,300,000	\$ 1,142,666	\$ 1,302,426	\$ -	\$ 1,302,426	87.7%
132 PTO Cash Out	\$ 20,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 37,000	\$ 23,085	\$ 30,000	\$ -	\$ 30,000	77.0%
133 Special Education Salary	\$ 134,750	\$ 158,836	\$ 290,880	\$ (90,880)	\$ 200,000	79.4%
134 Stipends	\$ 35,000	\$ 200,131	\$ 11,100	\$ 189,031	\$ 200,131	100.0%
142 Counselor/School Developer	\$ 104,743	\$ 159,813	\$ 188,333	\$ -	\$ 188,333	84.9%
149 School Nurse	\$ 5,000	\$ 34,879	\$ 3,000	\$ 44,000	\$ 47,000	74.2%
152 Secretarial & Clerical	\$ 105,000	\$ 96,158	\$ 112,144	\$ -	\$ 112,144	85.7%
161 Teacher Aides	\$ 75,000	\$ 59,210	\$ 86,985	\$ (11,985)	\$ 75,000	78.9%
162 SpEd Aides	\$ 130,000	\$ 124,263	\$ 120,015	\$ 25,000	\$ 145,015	85.7%
163 Title I Aides	\$ 133,440	\$ 101,296	\$ 125,370	\$ -	\$ 125,370	80.8%
182 Custodian	\$ 95,000	\$ 93,350	\$ 95,561	\$ 4,439	\$ 100,000	93.4%
183 Bus Drivers	\$ 69,390	\$ 79,372	\$ 80,820	\$ -	\$ 80,820	98.2%
189 Christmas Bonuses	\$ 18,524	\$ 26,423	\$ 25,000	\$ 1,423	\$ 26,423	100.0%
192 Lunch Room	\$ 87,542	\$ 88,718	\$ 94,004	\$ -	\$ 94,004	94.4%
Total 100:	\$ 2,546,089	\$ 2,558,366	\$ 2,795,388	\$ 161,028	\$ 2,956,416	86.5%
200 Benefits						
210 Retirement	\$ 95,000	\$ 95,689	\$ 104,927	\$ -	\$ 104,927	91.2%
220 Social Security	\$ 175,749	\$ 185,886	\$ 213,847	\$ -	\$ 213,847	86.9%
240 Group Insurance	\$ 410,000	\$ 391,548	\$ 400,000	\$ 50,000	\$ 450,000	87.0%
270 Worker's Compensation Fund	\$ 10,760	\$ 11,081	\$ 8,750	\$ 2,331	\$ 11,081	100.0%
280 Unemployment Insurance	\$ 8,000	\$ 5,545	\$ 8,000	\$ -	\$ 8,000	69.3%
Total 200:	\$ 699,509	\$ 689,749	\$ 735,524	\$ 52,331	\$ 787,855	87.5%
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 52,000	\$ 46,566	\$ 40,000	\$ 15,000	\$ 55,000	84.7%
330 Employee Training & Development	\$ 18,000	\$ 13,553	\$ 10,000	\$ 4,000	\$ 14,000	96.8%
340 Legal	\$ 7,500	\$ 3,533	\$ 7,500	\$ -	\$ 7,500	47.1%
350 Business Manager Services	\$ 73,656	\$ 62,610	\$ 75,129	\$ -	\$ 75,129	83.3%
352 Audit	\$ 13,200	\$ 19,500	\$ 12,250	\$ 7,250	\$ 19,500	100.0%
355 Technology Services (IT)	\$ 20,000	\$ 19,087	\$ 17,000	\$ 5,000	\$ 22,000	86.8%
Total 300:	\$ 184,356	\$ 164,849	\$ 161,879	\$ 31,250	\$ 193,129	85.4%
400 Purchased Property Services						
411 Water / Sewage	\$ 5,200	\$ 3,594	\$ 5,200	\$ -	\$ 5,200	69.1%
412 Disposal Service	\$ 7,000	\$ 7,367	\$ 7,000	\$ 3,500	\$ 10,500	70.2%
415 Fire Monitoring	\$ 2,500	\$ 3,225	\$ 1,750	\$ 1,750	\$ 3,500	92.1%
430 Repairs & Maintenance	\$ 9,000	\$ 19,283	\$ 20,000	\$ -	\$ 20,000	96.4%
430 Repairs & Maintenance (Bus)	\$ 20,000	\$ 16,367	\$ 15,000	\$ 5,000	\$ 20,000	81.8%
441 Building Lease	\$ 397,109	\$ 330,924	\$ 397,109	\$ -	\$ 397,109	83.3%
441 Portable Lease	\$ 100,551	\$ 96,052	\$ 100,000	\$ 11,286	\$ 111,286	86.3%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 21,102	\$ 20,000	\$ 3,000	\$ 23,000	91.7%
Total 400:	\$ 566,360	\$ 497,914	\$ 566,059	\$ 24,536	\$ 590,595	84.3%
500 Other Purchase Services						
521 Property Insurance	\$ 7,407	\$ 5,480	\$ 7,407	\$ (1,927)	\$ 5,480	100.0%
522 Liability Insurance	\$ 6,767	\$ 9,840	\$ 6,767	\$ 3,073	\$ 9,840	100.0%
530 Telephone	\$ 4,200	\$ 3,674	\$ 4,200	\$ -	\$ 4,200	87.5%
540 Marketing	\$ 12,000	\$ 17,546	\$ 10,000	\$ 7,546	\$ 17,546	100.0%
542 Board Expenses	\$ 450	\$ 141	\$ 500	\$ -	\$ 500	28.2%
580 Travel	\$ 17,000	\$ 24,369	\$ 14,000	\$ 10,500	\$ 24,500	99.5%
595 Heritage Trip	\$ (5,327)	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 20,500	\$ 41,939	\$ 10,000	\$ 32,000	\$ 42,000	99.9%
Total 500:	\$ 62,997	\$ 102,989	\$ 52,874	\$ 51,192	\$ 104,066	99.0%



	(514 Students) Previous Yr's Actuals FY22	(531 Students) Current Yr's Actuals FY23	(515 Students) Approved Budget FY23	Amount Changed	(531 Students) FY23 Forecast	Actuals as a % of Forecast
600 Supplies and Materials						
611 Classroom	\$ 40,000	\$ 56,524	\$ 45,000	\$ 13,500	\$ 58,500	96.6%
611 Intro to Agriculture Supplies	\$ 3,000	\$ 3,484	\$ 2,500	\$ 3,682	\$ 6,182	56.4%
612 Office	\$ 15,000	\$ 32,362	\$ 20,000	\$ 15,000	\$ 35,000	92.5%
612 PTO/PAC	\$ 3,000	\$ 3,049	\$ 3,000	\$ 49	\$ 3,049	100.0%
613 SpED Supplies	\$ 7,000	\$ 9,375	\$ 7,000	\$ 2,500	\$ 9,500	98.7%
617 Student Appreciation / Parties	\$ 4,000	\$ 3,049	\$ 3,500	\$ -	\$ 3,500	87.1%
618 Student Gov't	\$ 2,500	\$ 7,503	\$ 4,000	\$ 3,500	\$ 7,500	100.0%
618 Professional Dev / Appreciation	\$ 23,500	\$ 21,102	\$ 20,000	\$ 3,000	\$ 23,000	91.7%
619 Counselor Supplies	\$ 2,500	\$ 2,738	\$ 3,000	\$ -	\$ 3,000	91.3%
621 Natural Gas	\$ 4,500	\$ 5,071	\$ 4,000	\$ 1,500	\$ 5,500	92.2%
622 Electricity	\$ 38,000	\$ 36,328	\$ 38,000	\$ -	\$ 38,000	95.6%
626 Motor Fuel (Buses)	\$ 35,500	\$ 36,968	\$ 35,000	\$ 3,000	\$ 38,000	97.3%
631 Food Program Supplies	\$ 178,000	\$ 137,926	\$ 120,000	\$ 40,000	\$ 160,000	86.2%
641 Textbooks & Curriculum	\$ 72,000	\$ 72,865	\$ 61,000	\$ 12,000	\$ 73,000	99.8%
644 Library Books	\$ 5,000	\$ 4,916	\$ 5,000	\$ 500	\$ 5,500	89.4%
650 Supplies - Technology Related	\$ 105,520	\$ 78,218	\$ -	\$ 78,218	\$ 78,218	100.0%
670 Software (Educational)	\$ 32,000	\$ 23,992	\$ 31,000	\$ -	\$ 31,000	77.4%
680 Maintenance & Cleaning Supplies	\$ 30,000	\$ 29,564	\$ 30,000	\$ -	\$ 30,000	98.5%
Total 600:	\$ 601,020	\$ 565,034	\$ 432,000	\$ 176,449	\$ 608,449	92.9%
700 Property, Equipment						
710 Land & Site Improvements	\$ 65,000	\$ 92,270	\$ 55,000	\$ 37,500	\$ 92,500	99.8%
720 Buildings	\$ -	\$ 87,372	\$ -	\$ 99,000	\$ 99,000	88.3%
732 Buses	\$ -	\$ 28,263	\$ -	\$ 28,263	\$ 28,263	100.0%
733 Furniture & Fixtures	\$ 12,000	\$ 9,627	\$ 6,000	\$ 3,627	\$ 9,627	100.0%
734 Technology Hardware	\$ 45,000	\$ 15,987	\$ 16,000	\$ 2,000	\$ 18,000	88.8%
739 Kitchen Equipment	\$ 20,000	\$ 5,701	\$ -	\$ 5,701	\$ 5,701	100.0%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	0.0%
Total 700:	\$ 142,000	\$ 239,220	\$ 77,000	\$ 188,091	\$ 265,091	90.2%
800 Debt Service and Misc						
810 Dues & Fees	\$ 12,000	\$ 13,429	\$ 10,000	\$ 5,000	\$ 15,000	89.5%
812 Banking Fees	\$ 3,000	\$ 1,795	\$ 3,000	\$ -	\$ 3,000	59.8%
831 Wells Fargo Loan Re-payment	\$ 7,000	\$ 5,013	\$ 7,000	\$ -	\$ 7,000	71.6%
890 Miscellaneous	\$ -	\$ 1,841	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 15,000	\$ -	\$ -	\$ 20,000	\$ 20,000	0.0%
Total 800:	\$ 37,000	\$ 22,078	\$ 20,000	\$ 25,000	\$ 45,000	49.1%
Total Expenses:	\$ 4,839,331	\$ 4,840,200	\$ 4,840,724	\$ 709,877	\$ 5,550,601	87.2%
Net Income:	\$ 259,778	\$ (108,244)	\$ 171,203		\$ 278,121	
				Current Operating Margin	\$ 278,121	4.77%
				Operating Goal 3+%	\$ 174,862	3.00%
				Operating Goal 5+%	\$ 291,436	5.00%
				Operating Goal 6+%	\$ 349,723	6.00%



Financial Summary

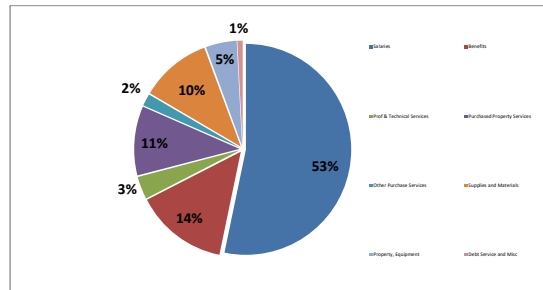
as of April 30th, 2023

83% through the Year

BUDGET REPORT

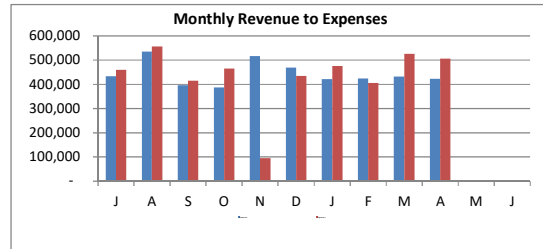
	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	531	515	531	
Revenue				
1000 Local	\$ 118,609	\$ 37,218	\$ 114,138	104%
3000 State	\$ 4,133,936	\$ 4,465,490	\$ 4,987,220	83%
4000 Federal	\$ 479,411	\$ 509,218	\$ 727,363	66%
Total Revenue	\$ 4,731,956	\$ 5,011,927	\$ 5,828,721	81%
Expenses				
100 Salaries	\$ 2,558,366	\$ 2,795,388	\$ 2,956,416	87%
200 Benefits	\$ 689,749	\$ 735,524	\$ 787,855	88%
300 Prof & Technical Services	\$ 164,849	\$ 161,879	\$ 193,129	85%
400 Purchased Property Services	\$ 497,914	\$ 566,059	\$ 590,595	84%
500 Other Purchase Services	\$ 102,989	\$ 52,874	\$ 104,066	99%
600 Supplies and Materials	\$ 565,034	\$ 432,000	\$ 608,449	93%
700 Property, Equipment	\$ 239,220	\$ 77,000	\$ 265,091	90%
800 Debt Service and Misc	\$ 22,078	\$ 20,000	\$ 45,000	49%
Total Expenses	\$ 4,840,200	\$ 4,840,724	\$ 5,550,601	87%
Net Income from Operations	\$ (108,244)	\$ 171,203	\$ 278,121	
Operating Margin	-2.3%	3.4%	4.8%	

EXPENSES



RATIOS

	Actual	Goal
Forecasted Operating Margin	4.8%	3%
Debt Service Coverage	1.70	1.25
Days Cash on Hand	107	60-90
Building Payment %	18.0%	20%

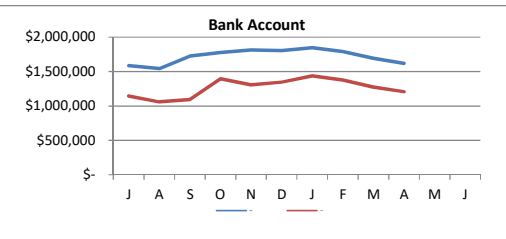


Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH

Building Set Aside	\$ 192,538
Restricted Cash Balance	\$ 204,815
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,620,166
Days Cash on Hand	107

Since Jan. 2018



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,603,798	\$ 1,603,798
Reserves Added this Year	\$ (108,244)	\$ 278,121
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,495,554	\$ 1,881,919

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	71	71	71	70	70	69	69	69	
1	70	70	70	70	69	68	68		
2	68	69	69	68	66	66	65		
3	52	51	51	51	52	51	51		
4	77	76	76	75	75	75	75		
5	53	52	52	52	52	51	51		
6	50	49	49	50	50	50	49		
7	52	52	52	51	52	51	50		
8	38	39	38	38	37	37	37		
Total	0	531	529	528	525	523	518	515	0

October 1st Count

