

Valley Academy Inc. Public Board Meeting Agenda  
October 19th, 2023 @ 6:00 pm  
539 N 870 W, Hurricane, UT 84737

1. Welcome
2. Pledge of Allegiance and Mission Statement

*At Valley Academy we are dedicated to achieving excellence in our education, our character, and our pathways\* for the future.*

3. Public Comment

The Board requests that you provide written notice to be heard for public comment so we can plan for the time required for this agenda item. Requests may be sent to [miranda@valleyacademycharter.com](mailto:miranda@valleyacademycharter.com). Please plan ahead for your comments to be 3 minutes or less. Due to open meeting regulations, please be aware that the board will not be able to *formally* discuss or take action on items brought up in this meeting's public comment period.

4. Monthly Training Topic: None
5. Review and discussion of Annual Board Calendar
6. Review previous month's action items:
7. Student Council Report
8. Business Manager Monthly Report
9. Director's Monthly Report
  - a. Title I Compliance Report
10. Reports from Board Committees:
  - a. Finance/Audit
  - b. Policy
  - c. Charter Accountability
  - d. Executive
11. Approval of the September 14th, 2023, meeting minutes.
12. Discussion and possible approval of the Parental Engagement Policy
13. Discussion and possible approval of the parking lot improvements
14. Discussion and possible approval of the Teacher Student Success Act (TSSA) grant
15. Discussion and possible approval to submit the large expansion application
16. Closed session, if needed. **Utah Code 52-4-204, 205.**
17. Any action necessary from closed session
18. Recap and assignment of any action items needed from this meeting
19. Next proposed meeting is November 9, 2023.
20. Adjourn



# Financial Summary

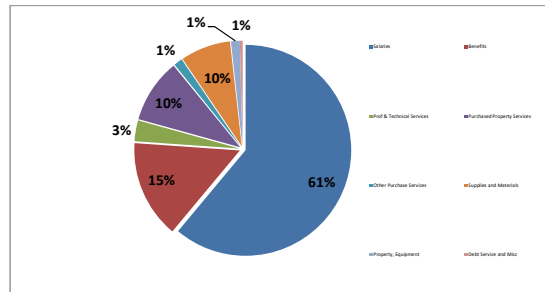
as of September 30th, 2023

25% through the Year

## BUDGET REPORT

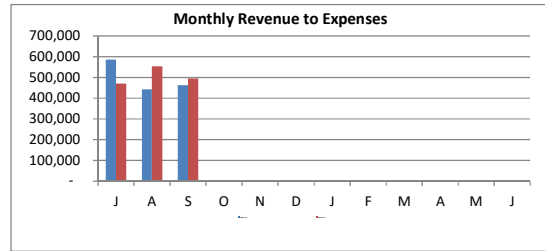
	YTD Actuals	Approved Budget	Forecast	% of Forecast
<b>Enrollment</b>	552	552	552	
<b>Revenue</b>				
1000 Local	\$ 50,869	\$ 119,605	\$ 119,720	42%
3000 State	\$ 1,376,934	\$ 5,470,845	\$ 5,474,922	25%
4000 Federal	\$ 64,196	\$ 405,592	\$ 558,496	11%
<b>Total Revenue</b>	<b>\$ 1,491,999</b>	<b>\$ 5,996,042</b>	<b>\$ 6,153,138</b>	<b>24%</b>
<b>Expenses</b>				
100 Salaries	\$ 932,145	\$ 3,484,260	\$ 3,647,428	26%
200 Benefits	\$ 235,445	\$ 886,481	\$ 898,171	26%
300 Prof & Technical Services	\$ 26,742	\$ 192,132	\$ 192,132	14%
400 Purchased Property Services	\$ 147,231	\$ 587,595	\$ 587,595	25%
500 Other Purchase Services	\$ 5,419	\$ 80,901	\$ 80,901	7%
600 Supplies and Materials	\$ 143,792	\$ 461,982	\$ 461,982	31%
700 Property, Equipment	\$ 46,432	\$ 63,701	\$ 79,314	59%
800 Debt Service and Misc	\$ 6,693	\$ 45,000	\$ 25,000	27%
<b>Total Expenses</b>	<b>\$ 1,543,899</b>	<b>\$ 5,802,052</b>	<b>\$ 5,972,523</b>	<b>26%</b>
<b>Net Income from Operations</b>	<b>\$ (51,900)</b>	<b>\$ 193,991</b>	<b>\$ 180,615</b>	
<b>Operating Margin</b>	<b>-3.5%</b>	<b>3.2%</b>	<b>2.9%</b>	

## EXPENSES



## RATIOS

	Actual	Goal
Forecasted Operating Margin	2.9%	3%
Debt Service Coverage	1.45	1.25
Days Cash on Hand	114	60-90
Building Payment %	18.0%	20%



Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

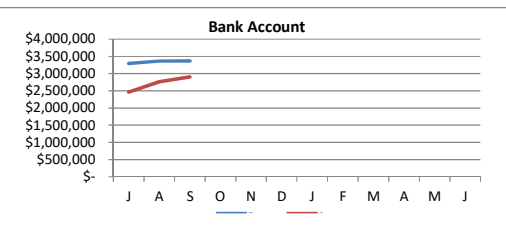
## CASH

Building Set Aside	\$ 204,571	Since Jan. 2018
Restricted Cash Balance	\$ 204,815	
Ending Total Cash Balance (Restricted & Unrest.)	\$ 1,869,074	
Days Cash on Hand	114	

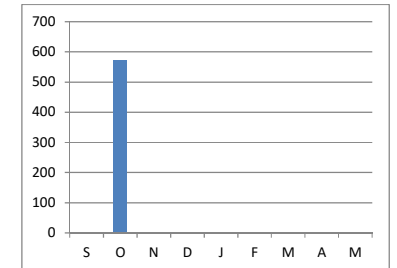
## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,603,798	\$ 1,603,798
Reserves Added this Year	\$ (51,900)	\$ 180,615
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,551,898	\$ 1,784,413

## ENROLLMENT



	S	O	N	D	J	F	M	A	M
K	76								
1	77								
2	69								
3	72								
4	58								
5	76								
6	53								
7	53								
8	39								
Total	573	0	0	0	0	0	0	0	0



October 1st Count

# Budget Detail Report

Actuals as of: **September 30th, 2023** Percentage of Year **25%**



	(531 Students) Previous Yr's Actuals FY23	(552 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(552 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 28,000	\$ 23,938	\$ 30,000	\$ -	\$ 30,000	79.8%
1610 Food Service	\$ 50,000	\$ 14,487	\$ 34,184	\$ -	\$ 34,184	42.4%
1720 Bookstore Sales (Yearbooks)	\$ 6,219	\$ 2,072	\$ 3,500	\$ -	\$ 3,500	59.2%
1720 Student Government	\$ 3,616	\$ 80	\$ 2,284	\$ -	\$ 2,284	3.5%
1741 General Student Fees	\$ 5,000	\$ -	\$ -	\$ -	\$ -	0.0%
1743 Curricular Activity Fees	\$ 4,700	\$ -	\$ 4,700	\$ -	\$ 4,700	0.0%
1747 Extra Curricular Activity Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1747 Ski Trip	\$ 1,957	\$ -	\$ 1,900	\$ -	\$ 1,900	0.0%
1747 Disneyland	\$ 8,000	\$ -	\$ 12,000	\$ -	\$ 12,000	0.0%
1910 Rental of Facility	\$ 8,009	\$ 3,525	\$ 7,000	\$ -	\$ 7,000	50.4%
1920 Private Donations	\$ 3,049	\$ 2,000	\$ 3,049	\$ -	\$ 3,049	65.6%
1920 Fundraisers	\$ 10,526	\$ 4,217	\$ 9,888	\$ -	\$ 9,888	42.6%
1920 Peach Days/Rodeo (Disneyland Fundraiser)	\$ 7,800	\$ -	\$ 7,800	\$ -	\$ 7,800	0.0%
1920 PTO/PAC	\$ 3,300	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
1930 Sale of Assets	\$ 770	\$ 180	\$ -	\$ 115	\$ 115	156.5%
1990 Miscellaneous	\$ -	\$ 370	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 140,946</b>	<b>\$ 50,869</b>	<b>\$ 119,605</b>	<b>\$ 115</b>	<b>\$ 119,720</b>	<b>42.5%</b>
<b>3000 State</b>						
0.3005 Regular School Prgm K	\$ 160,499	\$ 68,831	\$ 290,826	\$ -	\$ 290,826	23.7%
0.3010 Regular School Prgm 1-12	\$ 1,689,944	\$ 447,667	\$ 1,857,242	\$ -	\$ 1,857,242	24.1%
0.3020 Professional Staff	\$ 130,635	\$ 32,175	\$ 140,292	\$ -	\$ 140,292	22.9%
31.1205 Special Education -- Add-On	\$ 394,186	\$ 99,096	\$ 394,186	\$ -	\$ 394,186	25.1%
31.1210 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
31.1220 Special Education-- Extended Year	\$ 2,259	\$ 565	\$ 2,259	\$ -	\$ 2,259	25.0%
31.1225 Special Education -- Impact Aid	\$ 6,907	\$ 1,648	\$ 6,907	\$ -	\$ 6,907	23.9%
31.1278 Special Education -- Extended Year Stipend	\$ 2,012	\$ 1,118	\$ -	\$ 1,118	\$ 1,118	100.0%
31.5201 Class Size Reduction - K-8	\$ 199,159	\$ 53,118	\$ 213,883	\$ -	\$ 213,883	24.8%
31.5344 Enhancement for At-Risk Students	\$ 92,379	\$ 33,363	\$ 99,209	\$ -	\$ 99,209	33.6%
32.0500 Charter School Base Fund	\$ 50,089	\$ 14,375	\$ 63,480	\$ -	\$ 63,480	22.6%
32.5310 Flexible Allocation	\$ -	\$ 326	\$ -	\$ 2,610	\$ 2,610	12.5%
32.5619 Charter School Local Replacement	\$ 1,566,337	\$ 390,603	\$ 1,696,848	\$ -	\$ 1,696,848	23.0%
32.5651 Educator Professional Time	\$ 56,694	\$ 45,357	\$ 56,694	\$ -	\$ 56,694	80.0%
32.5653 Public Ed Capital & Tech Fund	\$ 74,117	\$ -	\$ -	\$ -	\$ -	0.0%
33.5641 Early Intervention OEK Grant	\$ 90,000	\$ -	\$ -	\$ -	\$ -	0.0%
33.5805 Early Literacy Prgm K-3	\$ 20,747	\$ 6,556	\$ 22,281	\$ -	\$ 22,281	29.4%
34.5807 TSSP	\$ 2,678	\$ -	\$ -	\$ -	\$ -	0.0%
34.5868 Classroom Supplies & Materials	\$ 4,304	\$ 3,446	\$ 4,622	\$ -	\$ 4,622	74.6%
34.5876 Educator Salary Adjustment	\$ 149,133	\$ 74,876	\$ 299,506	\$ -	\$ 299,506	25.0%
34.5911 English Language Learner Software	\$ 5,445	\$ -	\$ 5,445	\$ -	\$ 5,445	0.0%
35.5420 School Land Trust Program	\$ 69,408	\$ 76,828	\$ 76,480	\$ 348	\$ 76,828	100.0%
35.5666 Professional Learning Grant	\$ 4,968	\$ 1,223	\$ 4,968	\$ -	\$ 4,968	24.6%
35.5677 Computer Science Grant	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
35.5678 Teacher & Student Success Act Program	\$ 106,243	\$ -	\$ 132,674	\$ -	\$ 132,674	0.0%
35.5679 School Based Mental Health Grant	\$ 40,402	\$ -	\$ 40,402	\$ -	\$ 40,402	0.0%
35.5810 Library Books & Electronic Res	\$ 624	\$ -	\$ 670	\$ -	\$ 670	0.0%
38.5644 STEM Endorsement Incentive	\$ 700	\$ -	\$ 700	\$ -	\$ 700	0.0%
38.5654 Period Products	\$ 1,271	\$ -	\$ 1,271	\$ -	\$ 1,271	0.0%
38.5673 E-Cig & Nicotine Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5697 LETRS Professional Development	\$ 6,081	\$ -	\$ -	\$ -	\$ -	0.0%
38.8070 State Liquor Tax (Lunch Program)	\$ 38,000	\$ 20,762	\$ 35,000	\$ -	\$ 35,000	59.3%
<b>Total 3000:</b>	<b>\$ 4,990,220</b>	<b>\$ 1,376,934</b>	<b>\$ 5,470,845</b>	<b>\$ 4,076</b>	<b>\$ 5,474,922</b>	<b>25.1%</b>
<b>4000 Federal</b>						
42.7210 ESSER Cares	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
42.7215 ESSER II CARES	\$ 66,841	\$ -	\$ -	\$ -	\$ -	0.0%
42.7225 ESSER III - ARP	\$ 279,471	\$ -	\$ -	\$ 133,032	\$ 133,032	0.0%
42.7230 GEERS Funding	\$ 36,592	\$ -	\$ -	\$ -	\$ -	0.0%
45.4522 IDEA Pre-School	\$ 1,994	\$ -	\$ 2,127	\$ -	\$ 2,127	0.0%
45.7525 IDEA ARP	\$ 5,606	\$ -	\$ -	\$ 14,135	\$ 14,135	0.0%
45.4524 IDEA Part-B	\$ 89,479	\$ -	\$ 90,029	\$ -	\$ 90,029	0.0%
45.4526 MTSS Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
45.8071 National School Lunch Prgm	\$ 46,929	\$ 2,087	\$ 40,000	\$ -	\$ 40,000	5.2%
45.8072 Free & Reduced Reimbursement	\$ 105,500	\$ 9,879	\$ 102,387	\$ -	\$ 102,387	9.6%
45.8074 Breakfast	\$ 32,825	\$ 2,588	\$ 26,793	\$ -	\$ 26,793	9.7%
45.8080 Pandemic EBT Flow Through	\$ 628	\$ -	\$ 628	\$ -	\$ 628	0.0%
45.8081 Emergency Operating Fund - NSLP	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
48.7801 Title IA	\$ 69,384	\$ -	\$ 77,124	\$ -	\$ 77,124	0.0%
48.7860 Title IIA	\$ 8,204	\$ -	\$ 12,600	\$ -	\$ 12,600	0.0%
48.7905 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
REAP Grant	\$ 43,905	\$ 49,642	\$ 43,905	\$ 5,737	\$ 49,642	100.0%
<b>Total 4000:</b>	<b>\$ 797,358</b>	<b>\$ 64,196</b>	<b>\$ 405,592</b>	<b>\$ 152,904</b>	<b>\$ 558,496</b>	<b>11.5%</b>
<b>Total Revenue:</b>	<b>\$ 5,928,524</b>	<b>\$ 1,491,999</b>	<b>\$ 5,996,042</b>	<b>\$ 157,095</b>	<b>\$ 6,153,138</b>	<b>24.2%</b>



	(531 Students) Previous Yr's Actuals FY23	(552 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(552 Students) FY24 Forecast	Actuals as a % of Forecast
<b>Expenses</b>						
100 Salaries						
121 Principals	\$ 204,750	\$ 87,808	\$ 351,233	\$ -	\$ 351,233	25.0%
131 Teachers	\$ 1,375,436	\$ 407,231	\$ 1,681,431	\$ (15,831)	\$ 1,665,600	24.4%
132 PTO Cash Out	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.0%
132 Substitute Teachers	\$ 30,000	\$ 6,813	\$ 30,000	\$ -	\$ 30,000	22.7%
133 Special Education Salary	\$ 200,000	\$ 64,926	\$ 277,271	\$ -	\$ 277,271	23.4%
134 Stipends	\$ 215,000	\$ 131,161	\$ 67,794	\$ 119,611	\$ 187,405	70.0%
142 Counselor/School Developer	\$ 188,333	\$ 33,100	\$ 133,800	\$ -	\$ 133,800	24.7%
145 Librarian	\$ -	\$ 3,598	\$ 19,836	\$ -	\$ 20,880	17.2%
149 School Nurse	\$ 47,000	\$ 12,417	\$ 51,000	\$ -	\$ 51,000	24.3%
152 Secretarial & Clerical	\$ 112,144	\$ 30,252	\$ 123,339	\$ -	\$ 123,339	24.5%
161 Teacher Aides	\$ 75,000	\$ 14,165	\$ 55,332	\$ 15,720	\$ 71,052	19.9%
162 SpEd Aides	\$ 145,015	\$ 33,081	\$ 128,806	\$ 4,392	\$ 133,198	24.8%
163 Title I Aides	\$ 125,370	\$ 16,920	\$ 187,119	\$ 18,792	\$ 205,911	8.2%
182 Custodian	\$ 114,000	\$ 40,017	\$ 101,261	\$ 10,800	\$ 112,061	35.7%
183 Bus Drivers	\$ 98,000	\$ 28,814	\$ 119,250	\$ -	\$ 119,250	24.2%
189 Christmas Bonuses	\$ 26,423	\$ -	\$ 28,000	\$ -	\$ 28,000	0.0%
192 Lunch Room	\$ 107,000	\$ 21,842	\$ 103,788	\$ 8,640	\$ 112,428	19.4%
<b>Total 100:</b>	<b>\$ 3,088,471</b>	<b>\$ 932,145</b>	<b>\$ 3,484,260</b>	<b>\$ 162,124</b>	<b>\$ 3,647,428</b>	<b>25.6%</b>
200 Benefits						
220 Social Security	\$ 224,000	\$ 68,056	\$ 266,546	\$ 12,482	\$ 279,028	24.4%
230 Retirement	\$ 115,000	\$ 36,117	\$ 128,354	\$ (792)	\$ 127,562	28.3%
240 Group Insurance	\$ 480,000	\$ 131,272	\$ 472,500	\$ -	\$ 472,500	27.8%
270 Worker's Compensation Fund	\$ 11,081	\$ -	\$ 11,081	\$ -	\$ 11,081	0.0%
280 Unemployment Insurance	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 8,000	0.0%
<b>Total 200:</b>	<b>\$ 838,081</b>	<b>\$ 235,445</b>	<b>\$ 886,481</b>	<b>\$ 11,691</b>	<b>\$ 898,171</b>	<b>26.2%</b>
300 Prof & Technical Services						
323 SpEd Services (OT / Psych / Interpreter)	\$ 55,000	\$ 4,291	\$ 55,000	\$ -	\$ 55,000	7.8%
330 Employee Training & Development	\$ 14,000	\$ 780	\$ 11,000	\$ -	\$ 11,000	7.1%
340 Legal	\$ 4,000	\$ -	\$ 7,500	\$ -	\$ 7,500	0.0%
350 Business Manager Services	\$ 75,132	\$ 19,158	\$ 76,632	\$ -	\$ 76,632	25.0%
352 Audit	\$ 19,500	\$ -	\$ 20,000	\$ -	\$ 20,000	0.0%
355 Technology Services (IT)	\$ 20,000	\$ 2,513	\$ 22,000	\$ -	\$ 22,000	11.4%
<b>Total 300:</b>	<b>\$ 187,632</b>	<b>\$ 26,742</b>	<b>\$ 192,132</b>	<b>\$ -</b>	<b>\$ 192,132</b>	<b>13.9%</b>
400 Purchased Property Services						
411 Water / Sewage	\$ 4,200	\$ 894	\$ 5,200	\$ -	\$ 5,200	17.2%
412 Disposal Service	\$ 9,000	\$ 1,417	\$ 10,500	\$ -	\$ 10,500	13.5%
415 Fire Monitoring	\$ 3,500	\$ 135	\$ 3,500	\$ -	\$ 3,500	3.9%
430 Repairs & Maintenance	\$ 20,000	\$ 6,795	\$ 20,000	\$ -	\$ 20,000	34.0%
430 Repairs & Maintenance (Bus)	\$ 25,000	\$ 1,285	\$ 20,000	\$ -	\$ 20,000	6.4%
441 Building Lease	\$ 361,008	\$ 99,277	\$ 397,109	\$ -	\$ 397,109	25.0%
441 Portable Lease	\$ 117,475	\$ 32,133	\$ 111,286	\$ -	\$ 111,286	28.9%
443 Copy Machine Lease & Servicing	\$ 25,000	\$ 5,294	\$ 20,000	\$ -	\$ 20,000	26.5%
<b>Total 400:</b>	<b>\$ 565,183</b>	<b>\$ 147,231</b>	<b>\$ 587,595</b>	<b>\$ -</b>	<b>\$ 587,595</b>	<b>25.1%</b>
500 Other Purchase Services						
521 Property Insurance	\$ 5,480	\$ -	\$ 5,480	\$ -	\$ 5,480	0.0%
522 Liability Insurance	\$ 9,840	\$ -	\$ 9,840	\$ -	\$ 9,840	0.0%
530 Telephone	\$ 4,200	\$ 1,009	\$ 4,200	\$ -	\$ 4,200	24.0%
540 Marketing	\$ 17,546	\$ 187	\$ 5,000	\$ -	\$ 5,000	3.7%
542 Board Expenses	\$ 500	\$ 117	\$ 500	\$ -	\$ 500	23.4%
580 Travel	\$ 26,000	\$ 3,274	\$ 23,881	\$ -	\$ 23,881	13.7%
595 Heritage Trip	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
595 Student Activities	\$ 44,000	\$ 832	\$ 32,000	\$ -	\$ 32,000	2.6%
<b>Total 500:</b>	<b>\$ 107,566</b>	<b>\$ 5,419</b>	<b>\$ 80,901</b>	<b>\$ -</b>	<b>\$ 80,901</b>	<b>6.7%</b>



	(531 Students) Previous Yr's Actuals FY23	(552 Students) Current Yr's Actuals FY24	(552 Students) Approved Budget FY24	Amount Changed	(552 Students) FY24 Forecast	Actuals as a % of Forecast
<b>600 Supplies and Materials</b>						
611 Classroom	\$ 60,500	\$ 13,204	\$ 55,000	\$ -	\$ 55,000	24.0%
611 Intro to Agriculture Supplies	\$ 4,000	\$ -	\$ 6,182	\$ -	\$ 6,182	0.0%
612 Office	\$ 40,000	\$ 12,282	\$ 35,000	\$ -	\$ 35,000	35.1%
612 PTO/PAC	\$ 3,049	\$ -	\$ 3,300	\$ -	\$ 3,300	0.0%
613 SpED Supplies	\$ 9,500	\$ 1,624	\$ 9,500	\$ -	\$ 9,500	17.1%
617 Student Appreciation / Parties	\$ 4,500	\$ 729	\$ 3,500	\$ -	\$ 3,500	20.8%
618 Student Gov't	\$ 7,500	\$ -	\$ 7,500	\$ -	\$ 7,500	0.0%
618 Professional Dev / Appreciation	\$ 27,000	\$ 6,043	\$ 23,000	\$ -	\$ 23,000	26.3%
619 Counselor Supplies	\$ 3,200	\$ 1,697	\$ 3,000	\$ -	\$ 3,000	56.6%
621 Natural Gas	\$ 7,000	\$ 65	\$ 5,500	\$ -	\$ 5,500	1.2%
622 Electricity	\$ 44,000	\$ 11,280	\$ 38,000	\$ -	\$ 38,000	29.7%
626 Motor Fuel (Buses)	\$ 43,000	\$ 7,368	\$ 43,000	\$ -	\$ 43,000	17.1%
631 Food Program Supplies	\$ 160,000	\$ 38,902	\$ 140,000	\$ -	\$ 140,000	27.8%
641 Textbooks & Curriculum	\$ 76,000	\$ 19,067	\$ 40,000	\$ -	\$ 40,000	47.7%
644 Library Books	\$ 5,528	\$ 1,197	\$ 5,500	\$ -	\$ 5,500	21.8%
650 Supplies - Technology Related	\$ 79,467	\$ -	\$ -	\$ -	\$ -	0.0%
670 Software (Educational)	\$ 27,000	\$ 4,573	\$ 9,000	\$ -	\$ 9,000	50.8%
680 Maintenance & Cleaning Supplies	\$ 32,000	\$ 25,761	\$ 35,000	\$ -	\$ 35,000	73.6%
<b>Total 600:</b>	<b>\$ 633,244</b>	<b>\$ 143,792</b>	<b>\$ 461,982</b>	<b>\$ -</b>	<b>\$ 461,982</b>	<b>31.1%</b>
<b>700 Property, Equipment</b>						
710 Land & Site Improvements	\$ 92,500	\$ 6,029	\$ 20,000	\$ -	\$ 20,000	30.1%
720 Buildings	\$ 99,000	\$ 1,613	\$ -	\$ 1,613	\$ 1,613	100.0%
732 Buses	\$ 28,263	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture & Fixtures	\$ 10,000	\$ 4,021	\$ 8,000	\$ -	\$ 8,000	50.3%
734 Technology Hardware	\$ 18,500	\$ 34,769	\$ 30,000	\$ 14,000	\$ 44,000	79.0%
739 Kitchen Equipment	\$ 5,701	\$ -	\$ 5,701	\$ -	\$ 5,701	0.0%
790 Cap Ex Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 700:</b>	<b>\$ 253,964</b>	<b>\$ 46,432</b>	<b>\$ 63,701</b>	<b>\$ 15,613</b>	<b>\$ 79,314</b>	<b>58.5%</b>
<b>800 Debt Service and Misc</b>						
810 Dues & Fees	\$ 14,500	\$ 4,999	\$ 15,000	\$ -	\$ 15,000	33.3%
812 Banking Fees	\$ 2,000	\$ 109	\$ 3,000	\$ -	\$ 3,000	3.6%
831 Wells Fargo Loan Re-payment	\$ 6,500	\$ 1,585	\$ 7,000	\$ -	\$ 7,000	22.6%
890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
890 Contingency	\$ 36,101	\$ -	\$ 20,000	\$ (20,000)	\$ -	0.0%
<b>Total 800:</b>	<b>\$ 59,101</b>	<b>\$ 6,693</b>	<b>\$ 45,000</b>	<b>\$ (20,000)</b>	<b>\$ 25,000</b>	<b>26.8%</b>
<b>Total Expenses:</b>	<b>\$ 5,733,242</b>	<b>\$ 1,543,899</b>	<b>\$ 5,802,052</b>	<b>\$ 169,428</b>	<b>\$ 5,972,523</b>	<b>25.9%</b>
<b>Net Income:</b>	<b>\$ 195,282</b>	<b>\$ (51,900)</b>	<b>\$ 193,991</b>		<b>\$ 180,615</b>	
			<b>Current Operating Margin</b>	<b>\$ 180,615</b>	<b>2.94%</b>	
			<b>Operating Goal 3+%</b>	<b>\$ 184,594</b>	<b>3.00%</b>	
			<b>Operating Goal 5+%</b>	<b>\$ 307,657</b>	<b>5.00%</b>	
			<b>Operating Goal 6+%</b>	<b>\$ 369,188</b>	<b>6.00%</b>	



## Parental Engagement Policy

Valley Academy Charter (VAC) School believes parental engagement is an important part of each child's educational program, and that such involvement may result in higher student achievement and better social behavior, in addition to more satisfaction for parents and teachers alike. This policy was jointly developed/revised with parent input.

Valley Academy Charter School will implement the following:

- a. The school will provide programs, activities, and procedures for the involvement of parents. These programs, activities and procedures will be planned and accomplished with meaningful consultation of parents of participating children.
- b. Parents and family members will be involved in the planning, review, and improvement of parent and family engagement programs, including the development and revision of this policy, through being a part of the Adult Learning and Modeling Action Team led by a VAC employee.
- c. The school will report annually to the parents the status of the Title I program, as well as other Title I services available to children and parents.
- d. The school will provide parents with specific opportunities to be involved in their child's education such as volunteering, take-home library, math, technology and literacy nights, and so forth.
- e. The school will establish consistent and effective communication between parents, teachers and administrators by using monthly newsletters, a current website, and other forms of communication.
- f. The school will provide full opportunity for the participation of parents with children with limited English proficiency, parents with children with disabilities and parents of migratory children, including information, school reports and opportunities for involvement.
- g. The school will establish a School Community Council following all rules and guidelines provided by the State of Utah under the Community Council statutes. This council may also serve as the school parent advisory council required by Title I, Part A.
- h. The school will work within Title I parent involvement requirements including timely notification of parents in a language they can understand concerning school meetings, parent trainings and SEP's.
- i. The school will hold all calendared SEP's, including a variety of meeting times and other forms of communication.
- j. The school and representative parents will develop a school-parent-student compact.
- k. The school will provide reasonable support for parents with math and literacy trainings for parents and students.
- l. The school will encourage parents to support and participate in school related extra-curricular activities.
- m. VAC educates all faculty and staff in the value and usefulness of parent/family contributions by pointing out all the ways parents and families are useful, i.e., in the classroom, lunchroom, and out at recess. Administration dedicates a training at the beginning of the year in regard

to reaching out and communicating with and working with parents as equal partners in their child's education. Teachers are encouraged to invite parents collectively, individually and personally to the classroom to support the learning of the students.

### **Annual Evaluation**

- a.** Every year, parents are asked to give feedback about school culture, curriculum, and classroom teacher through a parent survey that is created by VAC.
  - i.** Within the survey, parents are asked what are, if any, difficulties they may be facing, i.e.: limited English, disabled, economically disadvantaged;
  - ii.** Within the survey, parents are asked if their academic needs are being met and they are confident in helping their child at home. If not, what are they needing.
  - iii.** Within the survey, parents are asked what has helped them the most to be involved at VAC.
  - iv.** The survey results will be collected by VAC administrators, evaluated for information that could be beneficial in training teachers, and shared at a teacher in-service.
- b.** VAC will use the findings of the annual evaluation to improve the practice that parents are needing to be more successful. Suggestions made to improve better family engagement will be seriously considered and the policy will be reevaluated every year during the summer to implement the new practice at the beginning of the school year.

## Teacher Student Success Act Framework 2023-24



*Valley Academy's 2023-2024 goal is for all students to succeed. We define our success this year by achieving increased proficiency on the Mathematics and English Language Arts RISE State Assessments in grades 3-8th. To measure this success we will increase the average scores (grades 3-8th) by 5% or more. We have used this model for 3 years and we will continue to seek approval for this framework as long as we are increasing our % proficiency.*

*2021-22 Scores: Math 29.1%, ELA 32.0%, and ELL 0%*

*2022-23 Scores: Math 36.1%, ELA 40.3%, and ELL 10.7%*

Valley Academy will achieve this goal by:

- concentrating on our English Language Learners with extra personnel to work with them in small groups on language acquisition.
- implementing professional development for classroom teachers to learn best practices.
- implement and run before and/or after school programs with reading, writing, and language acquisition as a focus.
- funding substitute teachers so employees can visit other classrooms and receive professional development.
- increase existing teacher's pay (this is for teachers below the state average)