Local Market Update for September 2023

Provided by New Jersey REALTORS®



Surf City Boro

Ocean County

Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change	
New Listings	3	8	+ 166.7%	37	61	+ 64.9%	
Closed Sales	4	4	0.0%	24	35	+ 45.8%	
Days on Market Until Sale	17	69	+ 305.9%	38	55	+ 44.7%	
Median Sales Price*	\$1,450,000	\$2,100,000	+ 44.8%	\$1,445,500	\$1,880,000	+ 30.1%	
Percent of List Price Received*	100.0%	97.6%	- 2.4%	100.4%	97.0%	- 3.4%	
Inventory of Homes for Sale	15	20	+ 33.3%				
Months Supply of Inventory	5.5	5.6	+ 1.8%				

Townhouse-Condo		September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

Adult Community		September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

