



BORROWER PROOF OF AUTHORIZATION (POA) FOR DIRECT LOAN PAYMENT VIA AUTOMATED CLEARING HOUSE (ACH) DEBIT

Purpose

In order to fulfill initial funding via wire and required monthly ACH loan payments, a complete and accurate "Borrower POA for Direct Loan Payment via ACH Debit" form and a voided check of the corresponding Borrower's Account must be submitted to Long Island Small Business Assistance Corp (LISBAC).

Requirements

1. Completed, signed and dated "Borrower POA for Direct Loan Payment via ACH Debit" form
2. Voided check, corresponding to Borrower's Account recorded on the completed, signed and dated "Borrower POA for Direct Loan Payment via ACH Debit" form

Borrower Account Information	Loan Number _____
_____	_____
Borrower's Name	Borrower's Phone Number
_____	_____
Contact Name	Email Address
_____	_____
Address	City, State & Zip Code
_____	_____

Borrower Bank Information

Borrower's Bank Name

Transit/ABA Number ("Routing Number")	Borrower's Checking or Savings Account Number
_____	<input type="checkbox"/> 1 st of every month
_____	_____
Monthly Loan Payment Amount (Debit Amount)	Monthly Loan Debit Date (Select one from above)
_____	_____
Date the First ACH Debit Commences	

Borrower Authorization Agreement

I (we) hereby authorize LISBAC to initiate debit entries, and if necessary, credit entries and adjustments to the Borrower's Account, recorded above. This authority is to remain in full force and effect until the LISBAC loan has been paid in full. If the Borrower(s) must change Borrower Account Information or Borrower Bank Information, written notification to:

LISBAC
 Attention: Accounting Department
 175 Engineers Road, Suite 200, Hauppauge, New York, 11788
OR
 accounting@lisbac.org
*must be received and receipt acknowledged by LISBAC,
 at least seven (7) business days in advance of the next upcoming loan payment due date,
 in order to afford LISBAC a reasonable opportunity to act upon the written request.*

Authorized Signature	Printed Name, Title	Date
_____	_____	_____
Authorized Signature	Printed Name, Title	Date
_____	_____	_____