

			
			

## CONTENT

- HK GDP expected to grow 4%
- HK holds Global Financial Centres Index spot
- HK capitalises on GBA strengths
- HK a world innovation leader
- ALMAC - 21-22 November 2023
- Belt and Road Summit
- Think Business – Think HK
- Presenting JGI
- Presenting JANET SILK

### Hong Kong GDP expected to grow 4%

Hong Kong's economy would grow 4% this year, Chinese Manufacturers' Association of Hong Kong President Dr Allen Shi predicted at the body's Annual General Meeting yesterday, Sing Tao reported.

The outlook for Hong Kong's export trade was hardly optimistic but domestic demand would stabilise the economy. Hong Kong's economy would continue to slowly improve in the second half. Moderate growth of 3.5% was expected for next year.



### Hong Kong holds Global Financial Centres Index spot

Hong Kong maintained its No.4 spot in the Global Financial Centres Index (GFCI) 34 Report published yesterday by the Z/Yen from the United Kingdom and the China Development Institute from Shenzhen, HKEJ reported.

A government spokesman said: "Hong Kong's overall rating increased notably, with the global rankings in the four areas of business environment, human capital, financial sector development and reputational and general having risen to fourth, reflecting recognition of Hong Kong's sustained strength and robustness as an international financial centre in the post-COVID era.

New York has remained the world's top financial centre with London second and Singapore third.



### Hong Kong capitalises on GBA strengths

The advantages of One Country, Two Systems meant Hong Kong was the only city that combined the strengths of China with those of the rest of the world, Mr Lee said Hong Kong was one of the world's leading international financial centres and was well-positioned to play an even greater role in the financial sector in the Guangdong-Hong Kong-Macao Greater Bay Area and contribute to high-quality GBA development.

Speaking at the Phoenix Financial Forum for the GBA yesterday, Mr Lee said Hong Kong was Asia's green finance hub. The city would continue to enhance competitiveness in this regard and looked forward to more organisations in the GBA using Hong Kong's green finance market.



### Hong Kong a world innovation leader

The Shenzhen-Hong Kong-Guangzhou science and technology cluster has ranked second globally for four consecutive years in the Global Innovation Index 2023 published by the World Intellectual Property Organization, Hong Kong Commercial Daily reported.

Hong Kong's ranking remains fifth in Asia and 17th globally among 132 economies



### Belt and Road Summit

Reaching its 10th anniversary of the Belt and Road Initiative, the 2023 edition of the Summit featured 99 heavyweight speakers and gathered over 5,800 project owners, investors, contractors, infrastructure and engineering consultants, architectural companies, design, and services providers from more than 70 countries and regions.

Over 800 one-to-one business matching meetings involving over 280 projects were arranged during the event. South African attendees included the JCCI, Wesgro and Nick Ferguson presented the Cape Winelands Aero airport project to potential investors.

Conrad Hendry led the SA delegation to the Summit.

Belt and Road Summit website:  
<https://www.beltandroadsummit.com/conference/bnr/en>



## Asian Logistics, Maritime and Aviation Conference (ALMAC)

(21-22 November 2023)

ALMAC will bring logistics, maritime, air freight and supply chain management services providers and shippers, including manufacturers, traders, and distributors, to exchange market intelligence and explore business opportunities in the Asian region.

In 2023, ALMAC will bring global logistics experts and shippers to examine the megatrends on global trade and supply chains, supply chain transformation, innovation and technology, sustainability, etc.

South African logistics and supply chain management companies and ports are most welcome to participate in ALMAC to promote their services and solutions.

ALMAC website: <https://almac.hktdc.com/conference/almac/en>

We are pleased to offer our members a Complimentary ALMAC Standard Pass. Contact Conrad at HKTDC for the complimentary registration link and code - E-mail: [conrad.hendry@hktdc.org](mailto:conrad.hendry@hktdc.org)



## Europe Forum 2023



## Think Business – Think HK

The HKSACC president, Mr Ernie Blom attended a Symposium hosted by the Hong Kong Trade Development Council (HKTDC) in Paris in September 2023, where he represented South Africa.

The theme of the Symposium was, “Think Business Think Hong Kong HK “

What was also emphasised was, ONE COUNTRY, TWO SYSTEMS.

What the HK government is trying to rectify is the negative perceptions which came about after the riots and Covid.

They continuously emphasised that it was - business as usual.

The Secretary of Finance, The Hon. Chan, together with the Mayor of Paris, were the opening speakers.

After the opening session there were panel discussions about the judicial system and financial systems as well as the ease of doing business in HK.

The Symposium was attended by over 1600 delegates as well as all the Presidents of the European Forum of which South Africa is also a member.

During the various discussions it was pointed out that HK’s preeminent position in the fields of: Biotech, health sector, pharmaceuticals, technology, renewable energy and many other more.

For all of us, who have been to HK, worked or traded there, it is with a sense of relief that the government is doing all they can to bring HK back to its former state.







### JGI – Sourcing and Importing

Just Great Imports (JGI) encompasses worldwide sourcing and importing of the latest products, specializing in developing exclusive brands for our customers.

We pride ourselves in being one of the fastest, most efficient sourcing companies around to keep our customers ahead.

We are specialists in logistics, tracking orders from source to customer in the most efficient and cost-effective way by keeping our supply chain as short as possible. We have practised direct importing and distribution since 1998. At JGI, integrity and building long term relationships with our customers are our utmost priorities.



### JANET SILK

We are an independent mining and metals professional company with a trade only, on-line catalogue for the wholesale of Jewellery and stones.



*Join us today, network and do great business with Hong Kong !*

*We also offer a youth membership...*

Copyright © 2023 - Hong Kong Honk South Africa Chamber of Commerce, All rights reserved.

[www.hksacc.com](http://www.hksacc.com)