

Embracing Failure

Whether you're a teenager entrepreneur, full-time adult worker, or just a college student, facing failure is tough but an important part of succeeding in the future. It is typically thought that failure is bad, but the most successful ideas and decisions are born from failure.

Failing is not a stumbling block that you are stuck on, but rather a stepping stone. Every setback that you face can teach you a valuable lesson that will help you to make better choices and decisions down the road. Failure might be on a test, a failed business idea, or even a simple every day decision. No matter what it may be, failure will provide insight into what can be improved and done better in the future.

Resilience is the ability to bounce back from failure and this is one of the most important traits a student and entrepreneur both need. No path to greatness is a straight line, and there will always be twists and turns so your ability to persevere through hardships will lead to success.

When you do fail at something, you must be able to take time to analyze what went wrong, what you would do differently, and how you will make better decisions in the future. Although failure is the best teacher, you need to be able to understand how this failure will teach you, instead of just failing and doing the same thing over again, expecting different results.

A large majority of the most successful people on the planet have a plethora of stories that involve rejection, failure, and hardships. A famous quote from Thomas Edison said "I have not failed. I've just found 10,000 ways that won't work" involving his work with the light bulb. Elon Musk, Steve Jobs, and other popular entrepreneurs have similar stories, and all of them faced failures before their success. The thing these individuals all have in common is that they are able to look at their failures as lessons, and change their future decisions.

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As much as I preach the importance of failure and changing how you can change your ideas and decisions in the future, sometimes failure needs to completely change your trajectory. Perhaps you have a failed business idea, and you think that there will be some other way to make it work, which may be true, but if you can look at the situation from an outside perspective and see a pivot and change in direction, the failure can be even more helpful. Staying open-minded and open to change can be a game changer, no matter what you are trying to find success in.

Remember, failure is not something to fear but rather something to embrace and look forward to. As tough as some rejection can be, growth and success root from the decisions you make after failing. Stay consistent, always learn new things, and believe in yourself, and you will succeed in whatever you aim to achieve in life; who says you can't be the next Thomas Edison?