



# Credit Union News

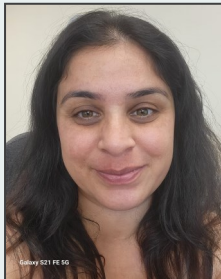


## Loans as of July 2023

- **Quick loan is now from £100 to £2000** *no Guarantor*
- **Standard Loan £100-£7000** *Guarantor needed*
- **3 month interest Free loan £500-£2000** *Guarantor needed (admin fee of 5% loan taken will be added if the loan is paid in full during the interest free term )*
- **Bigger Loan £7500—£10000** *Guarantor needed (Savings are required to be 50% applied amount )*

*T&C's of all loans are available on the website*

## Meet the team



Nagma Khan  
Office Administrator

Nagma joined Office team in January 2023.

Since joining our team she has been dealing with members on the phone, email and app with any share withdrawals or general member enquiries.

Nagma has also become the lead on our Credit Union App. If any member needs help on setting this up on their phone or laptop, she will kindly walk you through it.

She is a valuable member to the team and we are pleased to have her in the office.

Thank you for your hard work

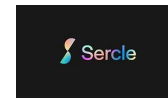
## Keep intouch

Phone—0208 531 5221

Mobile - 07887 759 812

Email—[info@walthamforestsavers.com](mailto:info@walthamforestsavers.com)

All members have access to our Credit Union App (run by Sercle) If you have not had an invite please call or email us and we can help you set it up



[www.walthamforestsavers.com](http://www.walthamforestsavers.com)

Twitter



Instagram

July 2023



## LIFE INSURANCE

All members with the Credit Union will have insurance attached to their savings. In the event of the member's death. The value of this payment is directly linked to the member's savings behavior and balances before the members death.

The members Next of Kin will need to contact the office and supply us with a copy of the members death certificate from the NOK's ID & Bank details.

Once the payment is received we credit the money into the members Credit Union account and pay the NOK the full payment along with the proof of statement and account closure.

In the case of an outstanding loan amount at the time of the members death, same rules apply but the payment will be paid in 2 parts:

A to clear the loan

B contributions to savings.

Most times the savings payout matches the members savings 100% at the time of death

## **AGM 2021-22**

On Wednesday 5th July 2023 we managed to hold the Credit Union AGM. With some difficulty we held it hybrid, via face to face at Billet Road and online via Teams

Members were given our 2021-2022 Audit Report by Andrey at Appleby & Wood. This will be made available online to view

All Board of Directors were voted in with one change, Nancy has requested to step down due to work commitments and Annabelle has decided to take the Chair position up as of this year.

Board of Directors are:

Rohan Robinson—Treasurer

Annabelle Stanford—Chair Person

Sonia Malcolm—Loans Officer

Dumisani Moyo—Anti Money Laundering officer

Nancy Taaffe & Peter Pitt—Directors

## **Available positions**

\* BOD member—We are always looking for new members to attend the monthly Board meetings for one hour per month

\* Supervisory Officer. This would be a role that can take 1-2 hours per month accessing transactions made on the office and reporting back to the BOD

Anyone interested please email: [info@walthamforestsavers.com](mailto:info@walthamforestsavers.com)

## **Further help**

Our website [www.walthamforestsavers.com](http://www.walthamforestsavers.com), will now have updated information added regularly for any information that could help members, friends and family with the increased living expenses

Citizens Advice have always been around to help people with legal advice and services  
[www.citizensadvice.org.uk](http://www.citizensadvice.org.uk)