

Investment in Neral

The Mumbai Metropolitan Region (MMR) has been among the most sought-after residential areas in the country among home-buyers across the budget spectrum. However, as the main city of Mumbai gets increasingly saturated, home-buyers and investors are exploring their options in the adjoining areas of Mumbai. One such destination in the MMR is Neral.

Here's everything you need to know about Neral, the emerging residential hotspot for affordable housing.

Connectivity:

A part of the MMR, Neral is located 83 km from Mumbai-South and 42 km from Panvel. The serene town of Neral falls under the Raigad District of Maharashtra, and along with Karjat, the area is also known as Eastern Mumbai District. Neral shares excellent connectivity with Panvel, Mumbai, Thane and Pune. Situated between Mumbai and Pune, Neral is also well-connected to NH4 and Badlapur. The unique hill station of Matheran is just 6 km from the main town.

Infrastructure:

In the last few decades, Neral has witnessed rapid infrastructural development due to which it has the attention of many prospective buyers. Proposed infrastructural projects include the Neral-Dasturi Road, Naka-Matheran Road and the Badlapur-Karjat Road, which will be converted into a four-lane highway. These projects have boosted the real estate development in the area.

Civic amenities:

Neral is home to a large number of reputed schools and colleges, including engineering, medical and pharma institutions. Asian Institute of Communication and Research (AICAR) Business School, Indian Institute of Geomagnetism, Biotech Research Institute, Tata Cancer Medical Institute and Research are located in Karjat and are easily accessible from Neral. Neral is also dotted with retail stores, hospitals and shopping areas.

Affordable housing options:

The last year has witnessed a big boost in India's affordable housing sector, with the government channelling all its efforts to realize the 'Housing For All by 2022' mission. Neral offers tranquil surroundings, excellent infrastructure and affordable property prices, because of which it has emerged as the hotspot for affordable housing.