

“CROP Talk”

Bi-annual informational publication of
SONNENBERG AGENCY, LLC

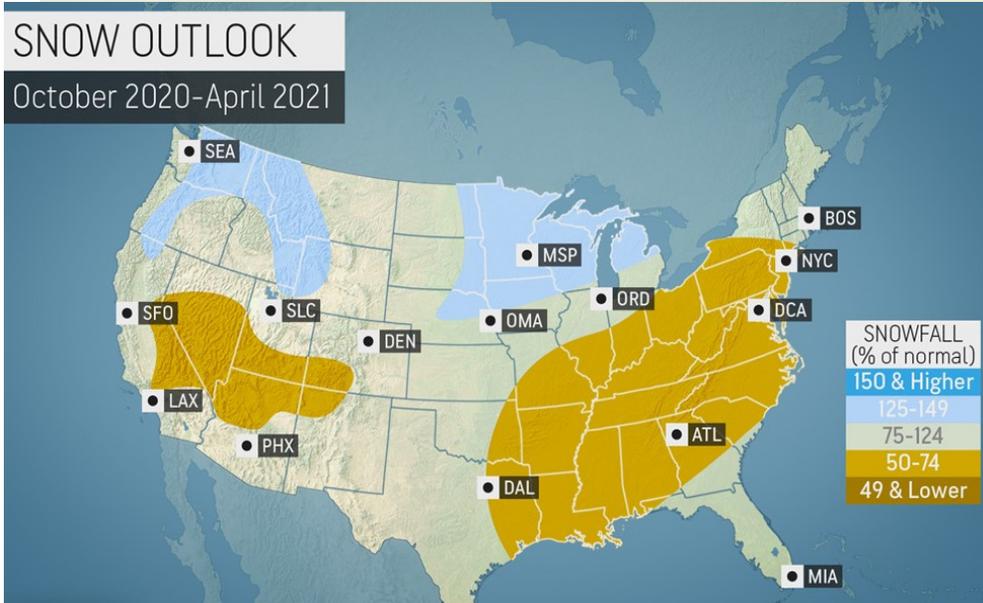
We're on the web:
www.sonnenbergagency.com



THINGS YOU NEED TO KNOW

SNOW OUTLOOK

October 2020-April 2021



SALES CLOSING DATE – MAR 15TH

Policy changes, policy cancellations, adding a new crop or additions (such as Options) are due by this date.

ONLINE POLICY ACCESS

Most of our crop insurance companies offer insureds the ability to look at their policies & the related information online. If this is of interest to you, please let us know.

CLAIMS

As a reminder, there is a claims deadline. Generally 2-weeks after the completion of harvest. Sales Closing Date (policy renewal time) is too late to submit a Notice of Loss from the previous crop year.



Crop policy Options – ECO, SCO QLO & BoostMax

There are several new policy OPTIONS available that CAN be added to your crop insurance policy. A few of the new Options have been created by RMA (the governing entity of the crop insurance program). And others are called “Private Products” offered by the individual insurance companies. As you would expect, adding one of these Options to your crop insurance policy will add some additional premium, but for the increased coverage they offer, it might be something to consider...

The premise behind most of the new Options is additional coverage based on County Data. Translation = the coverage offered by the new Options will not be based as much on your individual farm yields, but instead will be based on county yields. This is a little different approach to crop insurance than most of our valued clients are familiar with – an extra “Band” of coverage that would provide an additional payment in the event that the county experienced a drought or a devastating weather event (like last year from Akron to Fleming to Holyoke).

Please inquire about the new policy Options, if you are interested. We can generate quotes for you to study before March 15th.



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At Farmers Edge, they've dedicated themselves to developing technology to help farmers increase production – trying to address the ever-present issue of growing more with less. They offer help with farm data, managing risks and maximizing profitability. Working with crop insurance companies and crop insurance agents, they hope to reach producers. If additional on-farm technology is something that would help you, let us know and we will get you in contact with Farmers Edge.

Premiums

With the increased commodity prices for 2021, coverage and premiums will be higher than last year.

Forage Seeding – Alfalfa Policy

This policy is designed to provide coverage while the alfalfa hay crop is being established (usually during the first year). One of the Sales Closing Dates is March 15th. Here are the quick policy details:

1. This is a dollar policy (\$/acre) based on Acturial Data;
2. Claim payments are made if there is an inadequate stand (75% - 55% stand = ½ amount of insurance value as payment, <55% stand = 100% of insurance value as payment);
3. Planting intention has to be an "Adequate Stand" = 60% or more alfalfa groundcover (based on the number of live alfalfa stems per square foot, that are 2-inches or greater in height);
4. Replant payments may be made if the insurance company determines it is practical to replant;
5. Acreage Reports are required (July 15th for spring-seeded alfalfa)

