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## INDEPENDENT AUDITOR'S REPORT

**To the members of Huntington's SA & NT Inc.**

### **Report on the Audit of the Financial Report**

#### **Audit Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Huntington's SA & NT Inc., which comprises the statement of financial position as at 30 June 2019, statement of comprehensive income, and statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and the certification by the members of the Committee.

In our opinion, the accompanying financial report of Huntington's SA & NT Inc. is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### **Basis for Audit Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter - Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### **Responsibility of responsible entities for the Financial Report**

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members or other appropriate terms. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report

that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS**



**Luke Williams** CA, CPA, Registered Company Auditor  
Partner

5/11/2019

**Huntington's South Australia and Northern Territory Inc  
Committee Accounts**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 June 2019**



**HUNTINGTON'S**  
South Australia & Northern Territory Inc

**Huntington's South Australia and Northern Territory Inc  
Accounts**

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**HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC**  
**PROFIT AND LOSS STATEMENT**  
**30TH JUNE 2019**

	Note	2019 \$	2018 \$
<b>Income</b>			
Donations		12,617	12,487
Fundraising		31,926	21,364
Grants		34,376	13,514
Interest Income		872	136
Memberships		600	2,597
Bequest		4,742	162,641
Other		560	2,573
<b>Total Income</b>		<u><b>85,693</b></u>	<u><b>215,312</b></u>
<b>Expenses</b>			
Accountancy Fees		950	1,822
Administration		-	660
Advertising		124	-
Bank Fees		89	109
Cleaning		174	21
Computer Expenses		1,938	852
Depreciation Expenses		360	-
Fundraising costs		11,837	2,658
Grant Expense		17,969	2,393
Insurance		3,676	3,703
Legal		1,567	1,500
Member's Social Club		-	1,213
Minor Equipment		303	353
Motor Vehicle		5,964	2,279
Office Expenses		4,517	4,181
Repair & Maintenance		642	204
Rent and Operations		3,936	6,119
Staff Wages		81,692	81,402
Travel and Accommodation		21	2,298
Utilities		1,659	2,577
Other		8,212	4,306
<b>Total Expenses</b>		<u><b>145,630</b></u>	<u><b>118,650</b></u>
<b>Profit before income tax</b>		<u><b>(59,937)</b></u>	<u><b>96,662</b></u>

*The accompanying Notes form part of these financial statements*

**HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC**  
**STATEMENT OF FINANCIAL POSITION**  
**30TH JUNE 2019**

	2019	2018
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash at Bank	78,816	149,308
Other Receivables	-	399
Trade and other receivables	2,165	-
<b>Total Current Assets</b>	<u>80,981</u>	<u>149,707</u>
<b>Non Current Assets</b>		
Equipment	8,233	867
Less: Accumulated Depreciation	(360)	-
	<u>7,873</u>	<u>867</u>
<b>Total Non Current Assets</b>	<u>7,873</u>	<u>867</u>
<b>TOTAL ASSETS</b>	<u>88,854</u>	<u>150,574</u>
<b>Trade and Other liabilities</b>		
Creditors	2,346	3,109
GST Payable / (Receivable)	4,440	4,773
Other Payables	2,913	3,600
<b>Total Current Liabilities</b>	<u>9,699</u>	<u>11,482</u>
<b>Non Current Liabilities</b>		
<b>Total Non Current Liabilities</b>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>9,699</u>	<u>11,482</u>
<b>NET ASSETS</b>	<u>79,155</u>	<u>139,092</u>
<b>Equity</b>		
Retained Earnings	139,092	42,430
Current Year Earnings	(59,937)	96,662
<b>TOTAL EQUITY</b>	<u>79,155</u>	<u>139,092</u>

*The accompanying Notes form part of these financial statements*

**HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**  
**30th JUNE 2019**

**Note 1 Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. The directors have determined that the company is not a reporting entity.

The special purpose financial report complies with the mandatory Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

a. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdraft facilities.

b. **Trade Debtors and Other Receivables**

Trade debtors and recognised and carried forward at invoice amount

c. **Trade and Other Payables**

Liabilities for trade creditors and other amounts are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services rendered.

d. **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Memberships, donations, and HUSH income are recognised when they're received..

e. **Income Tax**

The company is exempt from paying income tax due to its being an entity not for profit under s50-5 of the Income Tax Assessment Act 1997.

**HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**  
**30th JUNE 2019**

**f Comparitives**

Where necessary, comparitives have been reclassified and repositioned for consistency with

**g Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation.



**HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**  
**30th JUNE 2019**

We, Dr Elizabeth Thompson (Chairperson), and Chris Glasson (Secretary) being members of the Committee of Huntington's South Australia & Northern Territory Inc, declare, in our opinion:

- a) the Committee is not a reporting entity
- b) the financial statements and notes attached to this certificate
  - i) give a true and fair view of the financial position of the Committee as at 30 June 2019 and of its performance for the financial period ended on that date in accordance with the accounting policies applied in note 1 to the financial report.
  - ii) comply with Australian Accounting Standards and other mandatory professional reporting requirement to the extent described in Note 1; and
- c) there are reasonable grounds to believe that the committee will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Committee.

*Elizabeth Thompson*

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Dr Elizabeth Thompson  
Chairperson

Dated the 29<sup>th</sup> day of Oct. 2019

*Chris Glasson*

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Chris Glasson  
Secretary

Dated the 29<sup>th</sup> day of Oct 2019