

Commercial Loan Application

Applicant Name(s):		Date:	Telephone No.:	
Address:				
Email Address:				
Type of Business:	Year Business Established:	Federal Tax ID Number:		
Legal Entity:				
<input type="checkbox"/> Individual	<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Corporation	
<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> General Partnership	<input type="checkbox"/> Trust	<input type="checkbox"/> Other:	
Principal Owners/Partners:	Title/Position:	% Ownership	Social Security No:	Authorized Signer:
1.				
2.				
3.				
Current Banking Relationship and Location:				

CREDIT REQUEST (NON-REAL ESTATE)

<input type="checkbox"/> Line of Credit	<input type="checkbox"/> Term Loan	Amount Requested: \$	Term Requested:
Purpose of loan:			
Collateral:			

CREDIT REQUEST (REAL ESTATE)

<input type="checkbox"/> Purchase	<input type="checkbox"/> Refinance	<input type="checkbox"/> Construction: Construction Cost: \$	Purchase/Expected Close Date:	
Purchase Price/Original Cost: \$		Estimated Cash Equity:	Amount Requested: \$	Term Requested:
APN:	Property Address:			
Property Type:	Year Built:	Building Size: sf	Parcel Size:	
Description of Improvements:				
Owner Occupied:	Percentage: %	Description of owner operations:		
Number of Tenants:		Number of Vacancies:		
Description of Tenants, their operations, and lease terms (NNN/Gross/Other, and Details):				
Yearly Rental Income:		Yearly Rental Expense:		

QUESTIONNAIRE

Do you or does the property contiguous or adjacent to the property manufacture, use, or store hazardous or toxic chemical material or waste? If yes, please describe:			
Are business assets pledged as collateral to another lender?			
Has the applicant/business been a party of any claim or lawsuit?			
Has the applicant/business or its owners ever filed bankruptcy?			
Does the applicant/business owe any taxes for years prior to the current year?		If yes, amount owed: \$	
Is the applicant/business an endorser, guarantor, or co-maker of any debt or obligations not listed on its financial statement? If yes, please list contingent liability \$ and describe:			
Is the applicant or any guarantor a director of any bank?			
THE UNDERSIGNED CERTIFIES THAT ALL STATEMENTS IN THIS APPLICATION AND ON EACH DOCUMENT REQUESTED TO BE SUBMITTED IN CONNECTIONS HEREWITH ARE TRUE, CORRECT, AND COMPLETE. THE UNDERSIGNED AUTHORIZES SUMMIT STATE BANK ("BANK") TO MAKE SUCH INQUIRIES AND GATHER SUCH INFORMATION AS BANK DEEMS NECESSARY AND REASONABLE CONCERNING ANY INFORMATION PROVIDED TO THE BANK ON THE APPLICATION OR ON ANY SUCH REQUIRED DOCUMENT. THE UNDERSIGNED FURTHER AGREES TO NOTIFY BANK OF ANY MATERIAL CHANGE IN ANY SUCH INFORMATION. APPLICANT HEREBY ACKNOWLEDGES RECEIPT OF THE NOTICE OF RIGHT TO RECEIVE WRITTEN ADVERSE ACTION, US PATRIOT ACT NOTICE, AND APPRAISAL DISCLOSURE NOTICE.			
APPLICANT	APPLICANT SIGNATURE	TITLE/POSITION	DATE
1.			
2.			
3.			