

CREDIT APPLICATION

SAVE-MORE WHOLESALE ELECTRIC, INC.

3421-A San Fernando Rd. • Los Angeles, CA 90065

Phone: (323) 256-9995 • Fax: (323) 256-9922

DATE

NEW ACCOUNT WORKSHEET

BUSINESS INFORMATION

TRADE NAME: _____

LEGAL NAME: _____

ADDRESS: _____

CITY: _____

STATE: _____

ZIP CODE: _____

CONTACT: _____

PHONE: _____

FAX: _____

LICENSE NO. _____

BOND NO. _____ HOLDER _____

EXPECTED PURCHASES: _____ MONTHLY

SHIPPING INFORMATION

NAME: _____

ADDRESS: _____

CITY: _____

STATE: _____

ZIP CODE: _____

CONTACT: _____

PHONE: _____

Corporation: / /

DATE OF INCORPORATION

FEDERAL ID NUMBER

Partnership: SS# _____

Sole Proprietorship: SS# _____

Resale: YES NO If yes, resale card must be attached.

Facilities: OWN LEASE Years in operation: _____

PRINCIPAL INFORMATION

President / Partner / Owner Name _____ Home Address _____ Home Telephone _____

Vice Pres. / Partner / Owner Name _____ Home Address _____ Home Telephone _____

Sec.-Treasurer / Partner / Owner Name _____ Home Address _____ Home Telephone _____

BANKING INFORMATION

Bank Name _____ Address _____ City _____ State _____ Zip code _____

Contact Name _____ Telephone _____ Account Number _____

TRADE REFERENCES

1. Name _____ Address _____ Telephone _____

2. Name _____ Address _____ Telephone _____

3. Name _____ Address _____ Telephone _____

CREDIT CARD INFO

ACCOUNT NUMBER _____ NAME ON CARD _____ EXP DATE _____

Note: This information is required. Incomplete information will cause a delay in establishing credit. Orders can not be processed until all requested information has been received and confirmed.

RESALE PERMIT

FIRM NAME _____

I HEREBY CERTIFY

That I hold valid sellers permit Number: _____

issued pursuant to the Sales and Use Tax; that I am engaged in the business of selling: _____

that the tangible personal property described herein which I shall purchase from: _____

SAVE-MORE WHOLESALE ELECTRIC, INC.

will be resold by me in the form of tangible person property; PROVIDED, however, that in the event any of such property is used for any purpose other than retention, demonstration, or display while holding it for sale in the regular course of business, it is understood that I am required by the Sales and Use Tax Law to report and pay for the tax, measured by the purchase price of such property.

Description of property to be purchased: _____

Date: _____ 19 _____

Signature: _____
NOT VALID UNLESS SIGNED

at: _____

By & Title: _____

Phone: _____

Address: _____

Note: Taxes will be charged on all orders until a valid resale card has been completely filled out, signed, returned and verified.

BANK RELEASE

SAVE-MORE WHOLESALE ELECTRIC, INC.

3421-A San Fernando Rd. • Los Angeles, CA 90065

Phone.(323) 256-9995 • Fax. (323) 256-9922

Please accept this as our authorization to release credit information regarding our business accounts to SAVE-MORE WHOLESALE ELECTRIC, INC.

FIRM NAME: _____

SIGNATURE: _____

TITLE: _____

DATE: _____

PHONE: _____

Note: This information is required by the Bank. Please fill out and return with credit application. Incomplete information will cause a delay in establishing credit.

AGREEMENT FOR THE EXTENSION OF CREDIT

The information contained on this credit application is submitted by the undersigned for the purpose of obtaining credit. The undersigned expressly agrees to make payment in full to SAVE-MORE WHOLESale ELECTRIC, INC. "SMW" for all purchases in accordance with SMW's invoice(s). Should the undersigned default in any such payment, the undersigned expressly agrees to pay a finance charge and late charges incurred on any amounts in default at the rate of 1.5% per month, but not to exceed the maximum rate permitted by law. The undersigned further agrees to pay a reasonable attorney's fee and all other costs and expenses incurred in the collection of any obligation of the undersigned pursuant hereto. This agreement shall become effective when accepted by SMW's authorized representative. The undersigned shall not transfer or assign its rights or obligations pursuant to this agreement without the prior written consent of SAVE-MORE WHOLESale ELECTRIC, INC. The undersigned individually, jointly and severally agrees to the terms of payment for purchase made by the applicant, "net 10 prox."

The undersigned additionally agrees to all the terms and conditions found in SMW's General Information and Policy Statement. The undersigned further agrees that all credit transactions shall be considered to have been made in the State of California and shall be interpreted in accordance with the laws and regulations of the State of California. The undersigned agrees that, in the event of any suit, action, or proceeding arising out of SMW's extension of credit to the undersigned, venue shall be in Los Angeles County, California.

Applicant

Date

Authorized Signature

Print Name

Title

GUARANTY

In consideration for the extension of credit by SAVE-MORE WHOLESale ELECTRIC, INC., (creditor) to _____ ("Debtor"), the undersigned hereby unconditionally guarantees payment of all amounts Debtor shall at any time owe to Creditor on account of goods sold and delivered to Debtor, whether such indebtedness is in the form of notes, invoices, bills, open account, or otherwise. This guaranty shall continue notwithstanding any change in the form of such indebtedness or renewals or extensions granted by Creditor, without the necessity of obtaining any consent of the undersigned thereto, until expressly revoked by written notice from the undersigned. Any such revocation shall be effective when received by Creditor, and shall not in any manner affect the liability of the undersigned as to indebtedness contracted by Debtor prior thereto. This guaranty extends to and includes any and all interest due or to become due, together with all attorney's fees, costs and expenses incurred by Creditor in connection with any matter covered by this guaranty.

The undersigned hereby waives notice of acceptance of this guaranty by Creditor and notice of default of nonpayment. No delay by Creditor in exercising any right hereunder, or taking any action to collect or enforce payment of any obligation hereby guaranteed, either as against Debtor or any other person otherwise liable, shall operate as a waiver of any such right or in any manner prejudice the rights of Creditor against the undersigned. The undersigned hereby agrees that in the event of any default by Debtor, Creditor shall be entitled to proceed against the undersigned immediately for such payment without prior demand or notice. The undersigned further agrees to pay a reasonable attorney's fee and all other costs and expenses incurred by Creditor in the enforcement of this guaranty. In the case of multiple guarantors hereunder, all liability of each such guarantor shall be joint and several.

The undersigned further agrees that this guaranty shall be considered to have been made in the State of California and shall be interpreted in accordance with the laws and regulations of the State of California. The undersigned agrees that, in the event of any suit, action, or proceeding arising out of this guaranty, venue shall be in Los Angeles County, California.

NOTICE: BY EXECUTING THIS GUARANTY, YOU BECOME LIABLE FOR THE OBLIGATIONS OF THE DEBTOR NAMED BELOW.

Personal Guarantor Signature

Date

Print Name