

March 29, 2024

Kawasaki Kisen Kaisha, Ltd.

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has signed up as TNFD Early Adopter

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) registered as an "TNFD Early Adopter" *1 on March 28, 2024.

The Taskforce on Nature-related Financial Disclosures (TNFD) is an international initiative that establishes a framework for the appropriate assessment and disclosure of risks and opportunities for natural capital and biodiversity. By registering as a "TNFD Early Adopter", "K" LINE aims to disclose information in line with TNFD recommendations during fiscal year 2024 or 2025.

Our business is dependent on natural capital, mainly from the ocean, and we consider our efforts to address not only climate change issues but also biodiversity conservation, especially in the ocean, to be one of the most important themes in our business activities. Last year, in conjunction with our participation in the TNFD Forum*2, as part of our information disclosure based on the TNFD Framework*3, we conducted a comprehensive assessment of risks and opportunities by introducing the LEAP approach*4 proposed by the TNFD, to evaluate environmental risks and nature-related impacts of our business and consider appropriate responses as part of our information disclosure under the TNFD framework.

As a TNFD Early Adopter, "K" LINE will enhance information disclosure based on a comprehensive understanding of climate change and natural capital and aim to achieve sustainable growth and increase corporate value as a trusted partner to all stakeholders.



*1. TNFD Early Adopters are companies and organizations that have registered on the TNFD website their intention to disclose information in accordance with the TNFD recommendations and are required to do so for either FY2024 or FY2025.

<https://tnfd.global/engage/tnfd-adopters/>

*2. The TNFD Forum consists of companies, financial institutions, and research organizations that have joined to support the discussions at TNFD and assist in the establishment of the framework. November 13, 2023: Participation in the Taskforce on Nature-related Financial Disclosures (TNFD) Forum.

<https://www.kline.co.jp/en/news/csr/csr-20231113.html>

*3. October 17, 2023: Disclosure of information based on the TNFD Framework

<https://www.kline.co.jp/en/news/csr/csr-20231017-2.html>

*4. It is an integrated evaluation process for managing nature-related risks and opportunities advocated by the TNFD for information disclosure, consisting of four phases: Locate (interface with nature), Evaluate (dependencies and impacts on nature), Assess (significant nature-related risks and opportunities), and Prepare (for responses and reporting).

Please refer to the following website page of "K" LINE for details on LEAP analysis.

https://www.kline.co.jp/en/sustainability/environment/impact_mitigation/main/0119/teaserItems1/05/linkList/0/link/20231011TNFD%20report3_eng.pdf

For further information, please contact:

General Manager,

Corporate Sustainability, Environment Management, IR & Communication Group

Kawasaki Kisen Kaisha, Ltd. ("K" LINE)