

December 8, 2021

Kawasaki Kisen Kaisha, Ltd.

“K” LINE Awarded CDP’s “A List 2021” on Climate Change

～Earning Highest Rating “A” for Six Consecutive Years～

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) is pleased to announce that the company was recognized as “A List 2021”, the top rating, on climate change from CDP, which is a non-profit global organization (NGO) engaging in activities for realizing sustainable economy, on December 7. The “A List” is awarded to companies that are evaluated as global leaders in their response to climate change. We have been selected as “A List” for 6 consecutive years.

In this year, due to stricter evaluation criteria, the number of recognized “A List” companies have decreased from 280 in the previous year to 200 in this year, of which 55 are Japanese companies.

We have set environmental measures as one of the major pillars of our management plan. In November 2021, we revised our GHG (greenhouse gas) emission reduction target of the long-term environmental guideline “K” LINE Environmental Vision 2050 -Blue Seas for the Future- (Note1), which we released the revised version in June 2020, and we are taking on the challenge of raising our target even further to net zero GHG emissions by 2050.

We have already introduced the first LNG-fueled car carrier and are also working to introduce various energy efficiency technologies, such as wind power propulsion “Seawing”. In the second half of the 2020 s, we aim to introduce zero emission vessels powered by new fuels and will not only reinforce initiatives for reducing our in-house GHG emissions but also actively support projects aimed at a decarbonized society. These initiatives include support vessels for projects related to the renewable energy field, such as offshore wind power, transportation of new energy sources, such as hydrogen and ammonia, and carbon capture and storage (CCS) transportation.

The “K” LINE Group will put its full effort into the decarbonization of the Company and society with the aim of achieving a sustainable society and enhance corporate value.

(Note1) Please see the following for details of our “K” LINE Environmental Vision 2050.

<https://www.kline.co.jp/en/csr/environment/management.html>

