

2:46 PM

06/05/18

Accrual Basis

Stone Creek Canyon
Balance Sheet
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Utah (0810)	9,321.90
Bank of Utah Savings (1934)	500.00
Chase Operating (2009)	55,410.92
Chase Reserve (1996)	42,642.73
Total Checking/Savings	<u>107,875.55</u>
Accounts Receivable	
Accounts Receivable	2,367.50
Total Accounts Receivable	<u>2,367.50</u>
Total Current Assets	<u>110,243.05</u>
TOTAL ASSETS	<u>110,243.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,118.16
Total Accounts Payable	<u>1,118.16</u>
Total Current Liabilities	<u>1,118.16</u>
Total Liabilities	1,118.16
Equity	
Opening Bal Equity	82,834.08
Retained Earnings	-1,568.33
Net Income	27,859.14
Total Equity	<u>109,124.89</u>
TOTAL LIABILITIES & EQUITY	<u>110,243.05</u>

Stone Creek Canyon
Profit & Loss
April 2018

	Apr 18	Jan - Apr 18
Ordinary Income/Expense		
Income		
Fines/Late Fees	75.00	75.00
HOA Dues	17,202.99	54,249.07
Parking Pass	358.00	1,395.00
Reinvestment Fee	0.00	700.00
Rentals/Permits	102.50	182.50
Setup Fee	0.00	150.00
Total Income	17,738.49	56,751.57
Expense		
ADMINISTRATIVE		
Bad Debt	0.00	2,374.86
Insurance Liability/D&O	1,198.25	3,452.84
Management Fee	943.50	3,612.50
Office/Postage/Delivery	177.55	574.20
Professional Services	92.50	3,445.31
Reimbursements	123.09	123.09
Setup Fees	0.00	150.00
Software	526.21	872.93
Total ADMINISTRATIVE	3,061.10	14,605.73
Bank Service Charges	0.00	12.00
BUILDING AND GROUNDS		
Clubhouse Cleaning	200.00	624.65
Clubhouse Maint	86.47	141.46
Common Area Maint.	175.95	175.95
Landscaping	3,488.00	3,668.00
Pool Maint	0.00	485.00
Snow Removal	81.00	14,635.61
Total BUILDING AND GROUNDS	4,031.42	19,730.67
Utilities		
Electricity	240.62	1,045.68
Gas	87.55	562.95
Internet	110.91	348.23
Waste Removal	829.44	3,317.76
Water/Sewer (clubhouse)	13.50	53.50
Total Utilities	1,282.02	5,328.12
Total Expense	8,374.54	39,676.52
Net Ordinary Income	9,363.95	17,075.05
Other Income/Expense		
Other Income		
Checking Interest	0.10	0.10
Savings Interest	0.36	1.02
Total Other Income	0.46	1.12
Net Other Income	0.46	1.12
Net Income	9,364.41	17,076.17