

Stone Creek Canyon
Profit & Loss
 May 2018

	May 18	Jan - May 18
Ordinary Income/Expense		
Income		
Fines/Late Fees	226.00	301.00
HOA Dues	17,737.60	71,986.67
Miscellaneous	25.00	25.00
Parking Pass	500.00	1,895.00
Reinvestment Fee	1,300.00	2,000.00
Rentals/Permits	0.00	182.50
Setup Fee	150.00	300.00
Total Income	19,938.60	76,690.17
Expense		
ADMINISTRATIVE		
Bad Debt	0.00	2,374.86
Insurance Liability/D&O	0.00	3,452.84
Management Fee	943.50	4,556.00
Office/Postage/Delivery	64.05	638.25
Professional Services	190.00	3,635.31
Reimbursements	0.00	123.09
Setup Fees	150.00	300.00
Software	125.73	998.66
Total ADMINISTRATIVE	1,473.28	16,079.01
Bank Service Charges	0.00	12.00
BUILDING AND GROUNDS		
Building Repairs/Maint	350.00	350.00
Clubhouse Cleaning	50.00	674.65
Clubhouse Maint	181.34	322.80
Common Area Maint.	456.00	631.95
Landscaping	3,488.00	7,156.00
Pool Maint	40.20	525.20
Snow Removal	0.00	14,635.61
Sprinkler Repairs	44.25	44.25
Total BUILDING AND GROUN...	4,609.79	24,340.46
Utilities		
Electricity	327.54	1,373.22
Gas	37.11	600.06
Internet	110.91	459.14
Waste Removal	860.16	4,177.92
Water/Sewer (clubhouse)	143.25	196.75
Total Utilities	1,478.97	6,807.09
Total Expense	7,562.04	47,238.56
Net Ordinary Income	12,376.56	29,451.61
Other Income/Expense		
Other Income		
Checking Interest	2.12	2.22
Savings Interest	0.07	1.09
Total Other Income	2.19	3.31
Net Other Income	2.19	3.31
Net Income	12,378.75	29,454.92

Stone Creek Canyon
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Utah (0810)	23,395.96
Bank of Utah Savings (1934)	43,142.80
Chase Operating (2009)	54,496.92
Total Checking/Savings	<u>121,035.68</u>
Accounts Receivable	
Accounts Receivable	-1,133.48
Total Accounts Receivable	<u>-1,133.48</u>
Total Current Assets	<u>119,902.20</u>
TOTAL ASSETS	<u>119,902.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,198.25
Total Accounts Payable	<u>1,198.25</u>
Total Current Liabilities	<u>1,198.25</u>
Total Liabilities	1,198.25
Equity	
Opening Bal Equity	82,834.08
Retained Earnings	-1,568.33
Net Income	37,438.20
Total Equity	<u>118,703.95</u>
TOTAL LIABILITIES & EQUITY	<u>119,902.20</u>