

2:51 PM

02/19/19

Accrual Basis

**Stone Creek Canyon
Balance Sheet
As of January 31, 2019**

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Stone Creek Operating (0810)	49,799.23
Stone Creek Reserve (1934)	99,983.16
Stone Creek CD #1	5,000.00
Stone Creek CD#2	15,000.00
Stone Creek CD#3	15,000.00
Stone Creek CD #4	5,000.00
Total Checking/Savings	<u>189,782.39</u>
Accounts Receivable	
Accounts Receivable	14,802.30
Total Accounts Receivable	<u>14,802.30</u>
Total Current Assets	<u>204,584.69</u>
TOTAL ASSETS	<u>204,584.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,564.27
Total Accounts Payable	<u>5,564.27</u>
Total Current Liabilities	<u>5,564.27</u>
Total Liabilities	5,564.27
Equity	
Opening Bal Equity	82,834.08
Retained Earnings	97,162.79
Net Income	19,023.55
Total Equity	<u>199,020.42</u>
TOTAL LIABILITIES & EQUITY	<u>204,584.69</u>

2:51 PM
02/19/19
Cash Basis

Stone Creek Canyon
Profit & Loss
January 2019

	Jan 19	Jan 19
Ordinary Income/Expense		
Income		
Fines/Late Fees	296.95	296.95
Association Dues	16,872.97	16,872.97
Parking Pass	505.50	505.50
Returned Check Charges	5.00	5.00
Total Income	17,680.42	17,680.42
Expense		
ADMINISTRATIVE		
Management Fee	1,045.50	1,045.50
Office/Postage/Delivery	10.00	10.00
Insurance Liability/D&O	1,394.17	1,394.17
Reimbursements	25.00	25.00
Software	407.26	407.26
Total ADMINISTRATIVE	2,881.93	2,881.93
BUILDING AND GROUNDS		
Clubhouse Cleaning/Maint	50.00	50.00
Common Area Maint.	374.70	374.70
Total BUILDING AND GROUNDS	424.70	424.70
Utilities		
Electricity	287.45	287.45
Water/Sewer (clubhouse)	100.50	100.50
Internet	113.05	113.05
Gas	125.22	125.22
Waste Removal	936.96	936.96
Total Utilities	1,563.18	1,563.18
Total Expense	4,869.81	4,869.81
Net Ordinary Income	12,810.61	12,810.61
Net Income	12,810.61	12,810.61

2:51 PM

02/19/19

Cash Basis

Stone Creek Canyon
Profit & Loss Budget Performance
January 2019

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget
Ordinary Income/Expense					
Income					
Fines/Late Fees	296.95			296.95	
Association Dues	16,872.97	22,401.00	-5,528.03	16,872.97	22,401.00
Parking Pass	505.50			505.50	
Returned Check Charges	5.00			5.00	
Total Income	17,680.42	22,401.00	-4,720.58	17,680.42	22,401.00
Expense					
ADMINISTRATIVE					
Management Fee	1,045.50	1,166.63	-121.13	1,045.50	1,166.63
Office/Postage/Delivery	10.00	1,500.00	-1,490.00	10.00	1,500.00
Professional Services	0.00	5,000.00	-5,000.00	0.00	5,000.00
Insurance Liability/D&O	1,394.17	18,000.00	-16,605.83	1,394.17	18,000.00
Activities	0.00	1,500.00	-1,500.00	0.00	1,500.00
Reimbursements	25.00			25.00	
Miscellaneous	0.00	2,500.00	-2,500.00	0.00	2,500.00
Bad Debt	0.00	4,500.00	-4,500.00	0.00	4,500.00
Software	407.26	2,700.00	-2,292.74	407.26	2,700.00
Total ADMINISTRATIVE	2,881.93	36,866.63	-33,984.70	2,881.93	36,866.63
BUILDING AND GROUNDS					
Sewer	0.00	11,004.00	-11,004.00	0.00	11,004.00
Landscape Contract	0.00	51,090.00	-51,090.00	0.00	51,090.00
Snow Removal	0.00	10,000.00	-10,000.00	0.00	10,000.00
Sprinkler Repairs	0.00	12,500.00	-12,500.00	0.00	12,500.00
Clubhouse Cleaning/Maint	50.00	2,000.00	-1,950.00	50.00	2,000.00
Building Repairs/Maint	0.00	5,000.00	-5,000.00	0.00	5,000.00
Common Area Maint.	374.70	16,500.00	-16,125.30	374.70	16,500.00
Pool Maint/Repairs	0.00	10,000.00	-10,000.00	0.00	10,000.00
Pool Extras	0.00	2,500.00	-2,500.00	0.00	2,500.00
Contingency	0.00	1,000.00	-1,000.00	0.00	1,000.00
Total BUILDING AND GROUNDS	424.70	121,594.00	-121,169.30	424.70	121,594.00
Utilities					
Electricity	287.45	5,000.00	-4,712.55	287.45	5,000.00
Water/Sewer (clubhouse)	100.50	500.00	-399.50	100.50	500.00
Internet	113.05	1,200.00	-1,086.95	113.05	1,200.00
Gas	125.22	4,500.00	-4,374.78	125.22	4,500.00
Waste Removal	936.96	14,000.00	-13,063.04	936.96	14,000.00
Total Utilities	1,563.18	25,200.00	-23,636.82	1,563.18	25,200.00
Total Expense	4,869.81	183,660.63	-178,790.82	4,869.81	183,660.63
Net Ordinary Income	12,810.61	-161,259.63	174,070.24	12,810.61	-161,259.63
Other Income/Expense					
Other Expense					
Reserve Funding	0.00	5,416.63	-5,416.63	0.00	5,416.63
Total Other Expense	0.00	5,416.63	-5,416.63	0.00	5,416.63
Net Other Income	0.00	-5,416.63	5,416.63	0.00	-5,416.63
Net Income	12,810.61	-166,676.26	179,486.87	12,810.61	-166,676.26

2:51 PM
 02/19/19
 Cash Basis

**Stone Creek Canyon
 Profit & Loss Budget Performance
 January 2019**

	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Fines/Late Fees		
Association Dues	-5,528.03	268,812.00
Parking Pass		
Returned Check Charges		
Total Income	<u>-4,720.58</u>	<u>268,812.00</u>
Expense		
ADMINISTRATIVE		
Management Fee	-121.13	14,000.00
Office/Postage/Delivery	-1,490.00	1,500.00
Professional Services	-5,000.00	5,000.00
Insurance Liability/D&O	-16,605.83	18,000.00
Activities	-1,500.00	1,500.00
Reimbursements		
Miscellaneous	-2,500.00	2,500.00
Bad Debt	-4,500.00	4,500.00
Software	-2,292.74	2,700.00
Total ADMINISTRATIVE	<u>-33,984.70</u>	<u>49,700.00</u>
BUILDING AND GROUNDS		
Sewer	-11,004.00	11,004.00
Landscape Contract	-51,090.00	51,090.00
Snow Removal	-10,000.00	10,000.00
Sprinkler Repairs	-12,500.00	12,500.00
Clubhouse Cleaning/Maint	-1,950.00	2,000.00
Building Repairs/Maint	-5,000.00	5,000.00
Common Area Maint.	-16,125.30	16,500.00
Pool Maint/Repairs	-10,000.00	10,000.00
Pool Extras	-2,500.00	2,500.00
Contingency	-1,000.00	1,000.00
Total BUILDING AND GROUNDS	<u>-121,169.30</u>	<u>121,594.00</u>
Utilities		
Electricity	-4,712.55	5,000.00
Water/Sewer (clubhouse)	-399.50	500.00
Internet	-1,086.95	1,200.00
Gas	-4,374.78	4,500.00
Waste Removal	-13,063.04	14,000.00
Total Utilities	<u>-23,636.82</u>	<u>25,200.00</u>
Total Expense	<u>-178,790.82</u>	<u>196,494.00</u>
Net Ordinary Income	<u>174,070.24</u>	<u>72,318.00</u>
Other Income/Expense		
Other Expense		
Reserve Funding	-5,416.63	65,000.00
Total Other Expense	<u>-5,416.63</u>	<u>65,000.00</u>
Net Other Income	<u>5,416.63</u>	<u>-65,000.00</u>
Net Income	<u><u>179,486.87</u></u>	<u><u>7,318.00</u></u>