

Stone Creek Canyon  
Balance Sheet  
As of March 31, 2019

	Mar 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Stone Creek Operating (0810)	58,389.71
Stone Creek Reserve (1934)	99,983.16
Stone Creek CD #1	5,005.05
Stone Creek CD#2	15,044.01
Stone Creek CD#3	15,000.00
Stone Creek CD #4	5,000.00
<b>Total Checking/Savings</b>	<b>198,421.93</b>
<b>Accounts Receivable</b>	
Accounts Receivable	8,497.20
<b>Total Accounts Receivable</b>	<b>8,497.20</b>
<b>Other Current Assets</b>	
Undeposited Funds	338.47
<b>Total Other Current Assets</b>	<b>338.47</b>
<b>Total Current Assets</b>	<b>207,257.60</b>
<b>TOTAL ASSETS</b>	<b><u>207,257.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	1,131.48
<b>Total Accounts Payable</b>	<b>1,131.48</b>
<b>Total Current Liabilities</b>	<b>1,131.48</b>
<b>Total Liabilities</b>	<b>1,131.48</b>
<b>Equity</b>	
Opening Bal Equity	82,834.08
Retained Earnings	80,341.28
Net Income	42,950.76
<b>Total Equity</b>	<b>206,126.12</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>207,257.60</u></b>



**Stone Creek Canyon**  
**Profit & Loss**  
 March 2019

	Mar 19	Jan - Mar 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Misc Credits	-50.00	-50.00
Merchant Fee	168.08	262.38
Fines/Late Fees	259.05	1,095.75
Association Dues	19,305.12	56,352.02
Parking Pass	395.25	1,689.00
Reinvestment Fee	0.00	9,024.57
Rentals/Permits	80.00	80.00
Returned Check Charges	0.00	5.00
Setup Fee	0.00	1,225.00
<b>Total Income</b>	<b>20,157.50</b>	<b>69,683.72</b>
<b>Expense</b>		
<b>ADMINISTRATIVE</b>		
Management Fee	1,113.50	3,272.50
Office/Postage/Delivery	10.00	105.00
Professional Services	615.00	3,315.00
Insurance Liability/D&O	1,391.17	2,785.34
Reimbursements	0.00	25.00
Software	447.69	1,452.83
Collection Fee	0.00	200.00
Setup Fees	0.00	1,225.00
<b>Total ADMINISTRATIVE</b>	<b>3,577.36</b>	<b>12,380.67</b>
<b>BUILDING AND GROUNDS</b>		
Landscape Contract	6,976.00	10,464.00
Clubhouse Cleaning/Maint	164.03	2,319.08
Building Repairs/Maint	0.00	343.02
Common Area Maint.	0.00	3,155.81
Pool Maint/Repairs	0.00	700.00
<b>Total BUILDING AND GROUN...</b>	<b>7,140.03</b>	<b>16,981.91</b>
<b>Utilities</b>		
Electricity	264.61	812.03
Water/Sewer (clubhouse)	105.00	310.50
Internet	113.05	349.15
Gas	129.16	414.98
Waste Removal	947.66	2,829.26
<b>Total Utilities</b>	<b>1,559.48</b>	<b>4,715.92</b>
<b>Total Expense</b>	<b>12,276.87</b>	<b>34,078.50</b>
<b>Net Ordinary Income</b>	<b>7,880.63</b>	<b>35,605.22</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Savings Interest	49.06	49.06
<b>Total Other Income</b>	<b>49.06</b>	<b>49.06</b>
<b>Net Other Income</b>	<b>49.06</b>	<b>49.06</b>
<b>Net Income</b>	<b>7,929.69</b>	<b>35,654.28</b>



**Stone Creek Canyon**  
**Profit & Loss Budget Performance**  
**March 2019**

	Mar 19	Budget	\$ Over B...	Jan - Mar...	YTD Bud...	\$ Over B...	Annual B...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Misc Credits	-50.00			-50.00			
Merchant Fee	168.08			262.38			
Fines/Late Fees	259.05			1,095.75			
Association Dues	19,305.12	22,401.00	-3,095.88	56,352.02	67,203.00	-10,850.98	268,812.00
Parking Pass	395.25			1,689.00			
Reinvestment Fee	0.00			9,024.57			
Rentals/Permits	80.00			80.00			
Returned Check Charges	0.00			5.00			
Setup Fee	0.00			1,225.00			
<b>Total Income</b>	<b>20,157.50</b>	<b>22,401.00</b>	<b>-2,243.50</b>	<b>69,683.72</b>	<b>67,203.00</b>	<b>2,480.72</b>	<b>268,812.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE</b>							
Management Fee	1,113.50	1,166.67	-53.17	3,272.50	3,499.97	-227.47	14,000.00
Office/Postage/Delivery	10.00	0.00	10.00	105.00	1,500.00	-1,395.00	1,500.00
Professional Services	615.00	0.00	615.00	3,315.00	5,000.00	-1,685.00	5,000.00
Insurance Liability/D&O	1,391.17	0.00	1,391.17	2,785.34	18,000.00	-15,214.66	18,000.00
Activities	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
Reimbursements	0.00			25.00			
Miscellaneous	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
Bad Debt	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
Software	447.69	0.00	447.69	1,452.83	2,700.00	-1,247.17	2,700.00
Collection Fee	0.00			200.00			
Setup Fees	0.00			1,225.00			
<b>Total ADMINISTRATIVE</b>	<b>3,577.36</b>	<b>1,166.67</b>	<b>2,410.69</b>	<b>12,380.67</b>	<b>39,199.97</b>	<b>-26,819.30</b>	<b>49,700.00</b>
<b>BUILDING AND GROUNDS</b>							
Sewer	0.00	0.00	0.00	0.00	11,004.00	-11,004.00	11,004.00
Landscape Contract	6,976.00	0.00	6,976.00	10,464.00	51,090.00	-40,626.00	51,090.00
Snow Removal	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	10,000.00
Sprinkler Repairs	0.00	0.00	0.00	0.00	12,500.00	-12,500.00	12,500.00
Clubhouse Cleaning/Maint	164.03	0.00	164.03	2,319.08	2,000.00	319.08	2,000.00
Building Repairs/Maint	0.00	0.00	0.00	343.02	5,000.00	-4,656.98	5,000.00
Common Area Maint.	0.00	0.00	0.00	3,155.81	16,500.00	-13,344.19	16,500.00
Pool Maint/Repairs	0.00	0.00	0.00	700.00	10,000.00	-9,300.00	10,000.00
Pool Extras	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
Contingency	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
<b>Total BUILDING AND GROUN...</b>	<b>7,140.03</b>	<b>0.00</b>	<b>7,140.03</b>	<b>16,981.91</b>	<b>121,594.00</b>	<b>-104,612.09</b>	<b>121,594.00</b>
<b>Utilities</b>							
Electricity	264.61	0.00	264.61	812.03	5,000.00	-4,187.97	5,000.00
Water/Sewer (clubhouse)	105.00	0.00	105.00	310.50	500.00	-189.50	500.00
Internet	113.05	0.00	113.05	349.15	1,200.00	-850.85	1,200.00
Gas	129.16	0.00	129.16	414.98	4,500.00	-4,085.02	4,500.00
Waste Removal	947.66	0.00	947.66	2,829.26	14,000.00	-11,170.74	14,000.00
<b>Total Utilities</b>	<b>1,559.48</b>	<b>0.00</b>	<b>1,559.48</b>	<b>4,715.92</b>	<b>25,200.00</b>	<b>-20,484.08</b>	<b>25,200.00</b>
<b>Total Expense</b>	<b>12,276.87</b>	<b>1,166.67</b>	<b>11,110.20</b>	<b>34,078.50</b>	<b>185,993.97</b>	<b>-151,915.47</b>	<b>196,494.00</b>
<b>Net Ordinary Income</b>	<b>7,880.63</b>	<b>21,234.33</b>	<b>-13,353.70</b>	<b>35,605.22</b>	<b>-118,790.97</b>	<b>154,396.19</b>	<b>72,318.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Savings Interest	49.06			49.06			
<b>Total Other Income</b>	<b>49.06</b>			<b>49.06</b>			



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**Stone Creek Canyon**  
**Profit & Loss Budget Performance**  
**March 2019**

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	Mar 19	Budget	\$ Over B...	Jan - Mar...	YTD Bud...	\$ Over B...	Annual B...
Other Expense							
Reserve Funding	0.00	5,416.67	-5,416.67	0.00	16,249.97	-16,249.97	65,000.00
Total Other Expense	0.00	5,416.67	-5,416.67	0.00	16,249.97	-16,249.97	65,000.00
Net Other Income	49.06	-5,416.67	5,465.73	49.06	-16,249.97	16,299.03	-65,000.00
Net Income	<u>7,929.69</u>	<u>16,817.66</u>	<u>-7,887.97</u>	<u>35,654.28</u>	<u>-135,040.94</u>	<u>170,695.22</u>	<u>7,318.00</u>