

IMPORTANT MESSAGE FOR OUR MEMBERS

CLC's Board of Directors have implemented proactive measures to protect our membership. Given the recent COVID-19 issues in the news that are encouraging social distancing and the continued growing list of limitations and closures, we thought it necessary to make provisions which follow the suggested guidelines set by the CDC.

Effective immediately, all CLC activities, including CLC Council Meetings and activities, that are planned for at least the next month are to be postponed. With the State of Ohio mandate that groups of over 10 are not permitted to meet, as well as the mandatory stay at home order, this is the safest course of action for our members.

The CLC Board of Directors meeting for March has been moved to an electronic format and no board member is permitted to travel for CLC until further notice. Unfortunately, all of this includes the April 22nd, Spring Fling in Glandorf. In addition, no visitors will be permitted to enter the Home Office until further notice. Please use email or phone calls to communicate with the Home Office staff as needed.

Parkway, CLC's financial advisors, continues to remain abreast of the current market environment and economic conditions. With the increasing concern of the Coronavirus (COVID-19), the market as a whole is reacting with fear and uncertainty. While this has caused significant declines in the domestic stock market, CLC does not have any exposure to common equity, but invests primarily in high quality investment grade bonds. As a result, CLC's more conservative portfolio has avoided a large issue these turbulent times have created.

As Treasury yields have fallen dramatically, general bond prices have improved due to the inverse relationship between yields and bond prices, leading to an increase in the unrealized gain position within the portfolio. Dramatic volatility and concerns in the market that appear almost out of the blue is why we always stress high quality bond portfolios for our insurance clients.

As far as the general fear in the market, keep in mind the main driver of this decline has been the Coronavirus which has (unfortunately) killed approximately 8k people globally and that number continues to rise daily. We believe once the fear of the unknown subsides and commerce resumes, given the strength of the economy, government stimulus programs, low rates and the best valuations the market has seen in years, we should see a nice recovery and things return to "normal." In the meantime, we will continue to monitor positions in the portfolio and stay on top of any concerns, while taking advantage of times of panic to find value and add quality securities that benefit the CLC members.

You can feel confident that your retirement savings is growing safely and securely and not at market risk volatility. There are no sales charges, service fees or yearly maintenance fees. 100% of your money earns interest. You will have comfort knowing your fixed deferred annuity has a guarantee accumulation rate never to be lower than the guaranteed minimum. Call your agent today for more information and current rates.

Event updates will be posted on our Facebook page and our website as things change.

Thank you for your cooperation.



Public Service
Announcement



DO THE FIVE

Help stop coronavirus

- 1 **HANDS** Wash them often
- 2 **ELBOW** Cough into it
- 3 **FACE** Don't touch it
- 4 **FEET** Stay more than 3ft (1m) apart
- 5 **FEEL** sick? Stay home

General public health information

CLC INDEX



April 2020

Vol. 121



Fairy's Facts

Hello Members!

We are truly living in trying times. CLC has asked all CLC meetings and activities to be cancelled at this time. Our main objective is to keep our members, staff and agents healthy. The March Board meeting was held electronically. Board members and staff are communicating by email and text. Board members will not be traveling for CLC business nor will we visit councils or members until further notice. It has also been decided to cancel the May 30 CLC Appreciation day at the Clippers game. We can not be sure how long the mandatory quarantine will be in affect so CLC has decided to be proactive in cancelling all sponsored events until further notice.

36 scholarship applications were received this year. Good Luck to everyone that has applied. The winners will be announced soon. The scholarships are a fraternal benefit available to anyone holding a life insurance policy for three years. What a great gift for anyone interested in continuing their education.

Just a reminder you have until July 15th to add to your retirement savings for 2019. When you purchase a CLC insurance product, annuity, IRA, or Roth IRA, for you or your family, you are protecting them financially and supporting your community. You are making it possible for CLC's Fraternal benefits which include: scholarships, Matching Funds, and Charitable Donations to support our members and communities. Contact your local agent or the home office to purchase a CLC policy.

Join Hands Day is May 2. Remember to celebrate our teachers. They have certainly had a difficult time this year with all the changes to their curriculums. As we celebrate our Lord's Resurrection on Easter morning remember to cherish your family. We are fortunate to celebrate.

Have a Happy, Healthy and Blessed Easter.



Nominating Committee

The CLC nominating committee: Mary Lou Hoffman, Co.134, Sue Wilson, Co. 95, Barb Verhoff, Co. 215, Dorothy Niese, Co. 6, and Sister Deb Wischmeyer, Co. 217 have had their first meeting. Any CLC policy holder in good standing may run for a Board position. The member must be 18-70 years old and a communicant of the Roman Catholic Church. CLC is looking for qualified members to strengthen our company and corporate governance. The member will serve a four-year term and adhere to the Board of Directors Code of Ethics and Business Conduct Policy. Candidate's resume and references are being accepted now until Jan. 31,2021 by the CLC Home Office or any Board or nominating committee member. For more information call 1-800-845-0494 or contact any Board, Home Office Staff or nominating committee member.

Council #86 Making Donation To Benefit St. Peter School

\$1500 presentation to St. Peter School. The donation was the total of the Catholic Schools Bake Week Sale (\$500), Council 86 Charitable donation (\$500) and Charitable Donation from agent, Fairy Wagner (\$500).



Pictured above are St. Peter students, Agent, Fairy Wagner, Co. 86 member Ruthann Frey, Co. 86 President, Darlene Weaver and St. Peter Principal, Blake England.



Members share in the spiritual benefits of being enrolled in a perpetual membership with the Sisters of Notre Dame. If you need a special prayer, individual requests can be sent directly to Sister Deb by sending an email to cleprayerrequests@gmail.com. Local councils have annual Masses for their living and deceased members. If requested, CLC council members will offer prayers at a member's funeral services. Even in death, CLC supports and honors our members.



Catholic Ladies of Columbia Financial Statement

For Years Ending December 31

	2019	2018
Assets		
Bonds	124,300,556	119,249,566
Preferred Stocks	1,015,759	1,486,621
Contract Loans	1,242,838	1,240,636
Cash and Equivalents	1,367,002	581,951
EDP Equipment	10,153	2,337
Investment Income Due and Accrued	1,552,116	1,532,017
Uncollected Premiums and Agents' Balances	6,722	3,545
Total Assets	129,495,147	124,096,674
Reserves, Liabilities and Surplus		
Aggregate Reserves (Life Policies and Contracts)	122,660,541	118,162,663
Liability for Deposit (Type Contracts)	144,951	226,906
Contract Claims (Life)	1,352,061	160,713
Provision for Refunds Payable	4,000	4,000
Advanced Premiums	8,481	7,991
Interest Maintenance Reserve	21,678	171,386
General Expenses Due and Accrued	14,041	18,877
Amounts Retained by Society as Agent or Trustee	408,999	383,931
Asset Valuation Reserve	777,555	765,522
Unassigned Funds	4,101,736	4,191,134
Total Reserves, Liabilities and Surplus	129,495,147	124,096,670
Revenue		
Premiums and Annuity Considerations	16,131,375	11,975,152
Investment Income	5,667,253	5,241,431
Amortization of Interest Maintenance Reserve	26,337	53,940
Miscellaneous Income	37,822	21,294
Total Revenue	21,862,828	17,291,817
Benefits and Expenses		
Death Benefits	334,361	292,645
Matured Endowments	3,930	2,922
Annuity Benefits	15,158,557	10,260,938
Surrender Benefits and Withdrawals (Life Contracts)	139,400	91,630
Interest and Adjustments (Contract and Deposit-Type)	11,643	29,139
Increase in Aggregate Reserves	4,497,876	5,171,957
Commissions on Premiums and Annuity Considerations	621,563	452,952
General Insurance Expenses and Fraternal Expenses	1,002,468	948,088
Insurance Taxes, Licenses and Fees	36,381	35,395
Aggregate Write-Ins for Deductions	10,296	23,256
Total Operating Expenses	21,816,475	17,308,921
Net Gain from Operations Before Refunds to Members	46,353	(17,104)
Net Realized Capital Gains (Losses)	(93,671)	(49,386)
Net Income	(47,318)	(66,490)
Unassigned Funds		
Balance (Beginning of Year)	4,191,134	4,313,585
Net Income from Operations	(47,318)	(66,490)
Net Unrealized Gain on Investments	(47,355)	-
Change in Non-Admitted Assets and Related Items	17,309	(24,068)
Change in Asset Valuation Reserve	(12,033)	(31,892)
Aggregate Write-ins for Losses in Surplus	0	0
Net Change in Surplus for the Year	(89,398)	(122,451)
Balance - End of Year	4,101,736	4,191,134

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Updates on CLC events will be posted on
our Facebook page as they are allowed
to happen.

Eleanor “Norie” Schnipke

Please send prayers and thoughts for the family and friends of Eleanor Schnipke; past CLC President. Eleanor “Norie” Schnipke passed away March 28, 2020. Eleanor was the President of CLC from 1979-1988. She was famous for her uncanny wit which always made people smile.

Please consider sharing your condolences with the family through a memorial contribution to The Meadows of Kalida at 755 Ottawa Street, PO Box 388, Kalida, OH 45853 or Putnam County Hospice at 575 Ottawa-Glandorf Rd #3, Ottawa, OH 45875, a card, email or a message on our website at: www.lovefuneralhome.com. Service and visitation will be held for close family only.

**All CLC events are
cancelled until further notice!**



The Catholic Ladies of Columbia is a Fraternal Benefit Society meeting the needs of individuals by providing secure financial products, fellowship and service to others.