

Audit Meeting
Minutes
February 14, 2017

Silver Creek Township

On Tuesday February 14, 2017 the Silver Creek Board of Supervisors met at the Silver Creek Town Hall located at 3827 134th Street NW, Monticello, Minnesota 55362, Wright County, State of Minnesota. The meeting was tape recorded for transcribing purposes only.

Chairman Ludenia called the meeting to order at 4:30 p.m. There were 0 people in the audience at the start of the meeting.

Board Members Present: Mike Ludenia, Chairman
 Dan Ness, Supervisor
 Sandy Forsman, Supervisor
 Chris Klein, Supervisor
 Nancy Betzler, Clerk
 Lenore Johnson, Treasurer

GENERAL OVERVIEW OF THE AUDIT:

The supervisors reviewed and audited the bank accounts, comparing the checks and deposits to the bank statements.

Fund balances:

| | 01/01/2016 | Receipts | Disbursements | 12/31/2016 |
|--------------------|---------------|--------------------------|---------------|---------------|
| General Fund | \$ 286,241.99 | 163,955.00 | 174,198.25 | \$ 275,998.74 |
| Road & Bridge Fund | 256,209.01 | 734,318.27 | 526,531.69 | 463,995.59 |
| Contingency Fund | 15,464.50 | .97 | 6,358.80 | 9,106.67 |
| Fire Fund | 52,569.07 | 58,498.21 | 56,937.00 | 54,130.28 |
| | | 12/31/2016 Total Balance | \$803,231.28 | |

No corrections, adjustments or problems were found. Motion by Supervisor Klein to approve the audit. Second by Supervisor Forsman. All present in favor. Motion Passed.

ADJOURNMENT

Motion by Supervisor Ness to adjourn. Second by Supervisor Forsman. The meeting was adjourned at 5:10 p.m.

Respectfully Submitted,
Silver Creek Township Clerk,
Nancy Betzler

Approved

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Approved by Board of Supervisor's
February 14, 2017 Audit Minutes
03/21/2017
