

**The Gardens on the Rio Grande Homeowners Association
Board Meeting
10/2,2023, 6 P M Monday**

Attendance: , Debbie Smith President, Gerri Rivera Vice President, Shirley Hosler Secretary, Marilyn Showalter Resident at Large, Jerry Simon Treasurer.

Call to Order: 6:05PM

Approval of Previous Minute: Approved by acclimation.

Bank Accounts:

Checking	\$41,174.55	
Landscape Maintenance	\$1,481.26	
Undeposited Funds	\$2,100.00	
Operating Fund		<u>\$44,755.81</u>
Road Reserves CD 1	\$63,479.54	
Road Reserves CD 2	\$0.00	
Road Reserves Savings	\$10,294.55	
Road Reserves Total		<u>\$73,774.09</u>
Total All Accounts		<u>\$118,529.90</u>

New Business:

1. **Landscaping/Road:** Gaylord Budget for road repair this year is \$11,127.99. Everything is on schedule with Landscaping and there are no issues reported.
Weed letters: Going out this week
2. **Social:** The next Ladies Night out will be held at Gerri Rivera's back porch 508 Laguna Seca Monday, October 9th at 6:30. Bring a bottle of whatever you want to drink and a snack to share.
3. **Budget Discussion:** Budget is in balance as of October 1st....The Garden's has roughly \$8000 available funds. The 2024 budget will need to be finalized by November 1st At the November 6th meeting the board will approve the new budget and decide if the annual increase (10%) is necessary.

4. **Gates:** TriWest will be here on Thursday this week to assess and fix the problem that caused the gates to stay shut when the electricity went out last week.

Adjournment: 7:30PM

Next meeting at Marilyn Showalter's home 209 Manhattan Pl, Monday November 6, 6PM