

**RAINES FELDMAN LITTRELL LLP**

Kyra E. Andrassy, Esq.  
Admitted *Pro Hac Vice*  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
Telephone: (310) 440-4100  
Facsimile: (949) 247-3998  
kandrassy@raineslaw.com

**GREENBERG TRAURIG, LLP**

Kara Hendricks, Esq.  
Nevada Bar No. 07743  
Kyle A. Ewing, Esq.  
Nevada Bar No. 14051  
10845 Griffith Peak Drive Suite 600  
Las Vegas, Nevada 89135  
Telephone: (702) 938-6856  
Facsimile: (702) 792-9002  
hendricksk@gtlaw.com

Attorneys for Receiver  
Geoff Winkler of American Fiduciary Services

UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

PROFIT CONNECT WEALTH SERVICES,  
INC., JOY I. KOVAR, and BRENT  
CARSON KOVAR,

Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**MOTION FOR ORDER IN AID OF  
RECEIVERSHIP ALLOWING AND  
DISALLOWING CLAIMS;  
DECLARATION OF GEOFF  
WINKLER IN SUPPORT**

[Hearing Requested]

In accordance with Local Rule 66-6 and this Court's August 6, 2021, order (ECF No. 26) (the "Receiver Order") appointing Geoff Winkler of American Fiduciary Services, LLC, as the permanent receiver of Profit Connect Wealth Services, Inc., and any subsidiaries and affiliates (together, "Profit Connect"), the Receiver moves this Court for an order allowing claims against the receivership estate (the "Motion"). Once the claims are allowed, the Receiver will seek a separate order authorizing him to make an interim distribution to

1 investors. The Receiver is informed that the Securities and Exchange Commission (“SEC”)  
2 has no objection to the relief sought in this Motion.

3 This Motion is based on the below memorandum of points and authorities, the  
4 declaration of Geoff Winkler and the exhibits thereto, all papers on file, and any argument the  
5 Court may call and consider.

6 In order to protect their privacy and prevent revictimization, the investor claimants are  
7 not identified by name in the Motion or in the exhibits. Each investor’s claim has been  
8 assigned a claim number. Investors were informed of this claim number when they  
9 electronically submitted their claims. In addition, in connection with service of this Motion,  
10 each investor is receiving in the envelope with this Motion a letter that identifies their claim  
11 number(s).

## 12 **MEMORANDUM OF POINTS AND AUTHORITIES**

### 13 **I. RELEVANT BACKGROUND AND PROCEDURAL HISTORY**

14 The SEC initiated this action against Profit Connect, Joy Kovar, and Brent Kovar on  
15 July 8, 2021, by the sealed, *ex parte* filing of a complaint and motion for temporary restraining  
16 order seeking, among other things, the freezing of defendants’ assets and the appointment of a  
17 receiver over Profit Connect. The Court granted the *ex parte* temporary restraining order, in  
18 part, by allowing the asset freeze to proceed but set the motion for a hearing in order to  
19 provide defendants an opportunity to be heard on the temporary receivership request.

20 On July 23, 2021, the defendants stipulated to modify the temporary restraining order  
21 to appoint the temporary receiver. On August 6, 2021, following another stipulation of the  
22 parties, the Court converted the temporary restraining order to a preliminary injunction and  
23 appointed the Receiver as the permanent receiver of Profit Connect. Among other things, the  
24 Court charged the Receiver with assuming control over all of Profit Connect’s assets and  
25 monetizing the assets, and making an accounting of Profit Connect’s financial condition so  
26 that distributions can be made.  
27  
28

1 Joy Kovar and Brent Kovar held Profit Connect out as a cryptocurrency mining  
2 company that had created and patented a series of “supercomputers” with data centers in  
3 Pasadena, California, and Las Vegas, Nevada. Profit Connect claimed and offered investors  
4 “seat time” on its supercomputers while it was allegedly mining cryptocurrency, which Profit  
5 Connect told investors would earn them 15-30% returns in zero-risk FDIC accounts for  
6 whatever amount they invested. Despite the claims that the “supercomputers” had mined  
7 between \$500 million and \$1 billion in cryptocurrency, from May 2018 through July 2021,  
8 Profit Connect successfully mined only \$352.93 in cryptocurrency, demonstrating that it never  
9 did, in fact, have operational mining supercomputers as it claimed to. During this period,  
10 approximately 880 investors deposited \$24,697,801 into Profit Connect’s bank accounts,  
11 comprising 99.9% of the cash inflows.

12 In June 2023, the Receiver obtained Court approval of claim procedures, including the  
13 retention of Kurtzman Carson Consultants (“KCC”) to provide an electronic claims process  
14 and to maintain the register of claims. Pursuant to the Court-approved claim procedures, the  
15 Receiver gave investors and creditors notice via postcard of the September 11, 2023, deadline  
16 to file claims (the “Claims Bar Date”). A copy of the postcard is attached as Exhibit “1.” The  
17 Receiver also posted information about the Claims Bar Date on the website that he maintains  
18 for this receivership and emailed those investors who had provided the Receiver with email  
19 addresses. In addition, the Receiver published notice of the Claims Bar Date in *USA Today*  
20 and the *Las Vegas Review Journal*. Copies of the proof of publication are attached as Exhibit  
21 “2.”

22 The Receiver received 482 claims by the Claims Bar Date, asserting a total of  
23 \$31,055,179.74 in claims against the receivership estate. Three claims were filed after the  
24 Claims Bar Date (one of which was a duplicate of the other), bringing the total claims received  
25 to 485 and a total of \$31,240,179.74.. Of the 485 claims, twelve were filed by creditors and  
26 the rest were filed by investors. The Receiver and his team reviewed every claim to verify that  
27 they were consistent with Profit Connect’s books and records and supported by appropriate  
28 documentation. When there were discrepancies or additional information was required, the

Receiver's team reached out to the investor or creditor to obtain more information or to explain why the Receiver believed an adjustment in the amount of the claim was appropriate. Many of the discrepancies or disputes have been consensually resolved with investors and, in total, the Receiver is recommending allowance of \$21,807,008.20 in timely-filed claims. If the Court allows the two claims that were received after the Claims Bar Date as timely-filed claims, then the allowed amount of claims will total \$21,902,008.20. Attached hereto as Exhibit "3" is the schedule of the claims with the proposed allowed amount of their claim in the last column (the "Claims Spreadsheet"). The Claims Spreadsheet identifies claimants by their claim number and not their name in order to protect their privacy. Claimants have been notified what their claim number is so that they can verify their proposed allowed claim amount.

As of February 29, 2024, the Receiver was holding \$9,562,318.42 in cash. The Receiver expects to file a motion to make an interim distribution of the majority of the cash on hand once this Motion is resolved.

## **II. Proposed Adjustments to Claims**

As set forth above, the Receiver and his team attempted to consensually resolve any discrepancies or disputes in advance of filing this Motion. However, as set forth in the chart below, there are some that require a Court order adjusting or disallowing the claim. Claims not in this chart were either allowed as filed or allowed as agreed with the claimant and are recommended for allowance as set forth in the Claims Spreadsheet attached as Exhibit "3." The Receiver is seeking a Court order allowing the claims in the following chart in the amount listed in the "Amount Recommended for Allowance" column.

Category	Claim No(s).	Amount as Filed	Amount Recommended for Allowance	Comments
Potential disallowance as tardily-filed claim	230915A	\$90,000.00	\$0.00	Claimant received notice of the Claims Bar Date in time to timely file a claim but did not do so, even after communicating with the

Category	Claim No(s).	Amount as Filed	Amount Recommended for Allowance	Comments
				Receiver's office prior to the Claims Bar Date. The claim was filed by mail, with the certified mail postmarked September 7, 2023, but received on September 13, 2023, after the Claims Bar Date
	231123	\$5,000.00	\$0.00	Claimant received notice of the Claims Bar Date and an email reminder one month prior to the Claims Bar Date. The claimant also communicated with the Receiver's office in October, but his claim was not received until December 4, 2023
Disallowance as duplicate claim	230908	\$121,753.76	\$0.00	Investor's claim is included in claim number 00126
	00145	\$20,000.00	\$0.00	Investor's claim is included in claim number 00126
	00218	\$20,000.00	\$0.00	Investor's claim is included in claim number 00126
	00241	\$25,000.00	\$0.00	Investor's claim is included in claim number 00126
	00250	\$5,000.00	\$0.00	Investor's claim is included in claim number 00126
Disallowance because claim is unsubstantiated	00170	\$100.00	\$0.00	No documentation provided and books and records do not evidence any amount owed
	00187	\$1,000.00	\$0.00	No investment under this investor's name
	00083	\$7,000.00	\$0.00	Claimant alleges they invested with cash, but there is no receipt or other documentation showing the cash deposit and the bank records do not reflect the cash deposit
Disallowance because claim exceeds amount invested net of payments received, whether as	00217	\$10,000.00	\$0.00	Claim 00217 was filed by a corporation owned by a sales agent-investor who caused the corporation to file the claim. Together and including sales agent commissions paid to the owner, they have already

Category	Claim No(s).	Amount as Filed	Amount Recommended for Allowance	Comments
distributions or commissions				received \$21,951 more from Profit Connect than was put in
	00219	\$1,000.00	\$0.00	Amount claimed to have been invested under name of a Profit Connect employee who received more than was put in
	00239	\$100,000.00	\$0.00	Claimant is a sales agent who received in excess of \$700,000 from Profit Connect that the Receiver is seeking to recover because the commissions were earned in furtherance of the fraudulent scheme being run by Profit Connect. The Receiver seeks to temporarily disallow this claim pending resolution of the dispute over whether the Receiver can obtain disgorgement of the commissions paid. If the issue is not resolved prior to the Receiver making an interim distribution, then the Receiver will reserve for this claim
	00258	\$2,200.00	\$0.00	Claimant was fully paid amounts invested
	00018	\$5,000.00	\$0.00	Claimant was fully paid amounts invested
	00020	\$15,000.00	\$0.00	Claimant is a sales agent who received more from Profit Connect than was invested
	00039	\$2,000.00	\$0.00	Once 3 claims from the same household are consolidated and reduced by the amount of money received, the remaining claim is under claim 00011 and allowance of this claim in any amount would result in a duplicate claim
	00040	\$1,000.00	\$0.00	Once 3 claims from the same household are consolidated and reduced by the amount of money received, the remaining

Category	Claim No(s).	Amount as Filed	Amount Recommended for Allowance	Comments
				claim is under claim 00011 and allowance of this claim in any amount would result in a duplicate claim
	00073	\$0.00	\$0.00	Investor stopped payment and money was not deposited and nothing is owed
	00214	\$501.10	\$0.00	Investor was paid amount invested in full and is a net winner
Disallowance of investor claim filed by agent who is the subject of pending litigation	00259	\$1,000.00	\$0.00	The Receiver has pending litigation against this promoter who brought other investors in and seeks disallowance of this claim on that basis
Disallowance because claim filed by person who purchased Profit Connect stock	00128	\$50,291.00	\$0.00	Amount put in was for ownership of Profit Connect, not an investment
Partial disallowance as duplicate investor claim	00248	\$15,000.00	\$5,000.00	\$10,000.00 of this investor's claim is included in claim number 00126
Partial disallowance to extent claim cannot be substantiated	00059	\$500.00	\$49.00	Documents and records support a claim in the reduced amount
	00081	\$35,000.00	\$10,000.00	Documents and records support a claim in the reduced amount
	00125	\$1,000.00	\$49.00	Documents and records support a claim in the reduced amount
	00131	\$5,000.00	\$49.00	Documents and records support a claim in the reduced amount
	00168A	\$600,000.00	\$259.00	Documents and records support a claim in the reduced amount
	00169	\$3,257.00	\$27.32	Documents and records support a claim in the reduced amount
Partial disallowance to the extent	78969A	\$161,566.22	\$156,697.57	Documents and records support a claim in the reduced amount

Category	Claim No(s).	Amount as Filed	Amount Recommended for Allowance	Comments
that the claim exceeds the amount of money put in and received				
	00011	\$3,083.00	\$9.20	Once 3 claims from the same household are consolidated and reduced by the amount of money received, this claim should be allowed in the reduced amount
	00211	\$13,335.00	\$6,672.41	Once commissions paid to spouse are deducted, the claim should be allowed in the reduced amount
Disallowance because creditor work not completed	00061	\$3,568.45	\$0.00	Claim is for animation video on the website that was not completed
Disallowance because creditor claim not substantiated	00117	\$13,000.00	\$0.00	No supporting documents and books and records do not reflect any amount owed
Disallowance because claimant filed the same claim as a creditor and investor	00262B	\$1,048.80	\$0.00	Adjusted amount of claim of \$265.80 proposed to be allowed under claim 00262A. This claim must be disallowed to prevent duplication
	230831B	\$10,000.00	\$0.00	Investor claim of \$10,000 proposed to be allowed as claim 230831A
	230915B	\$90,000.00	\$0.00	Claim is a duplicate of claim 230915A and both claims were tardily-filed
Disallowance because claim is for unpaid commissions, but the Receiver is not paying commissions for sales that furthered a fraudulent scheme	00228	\$15,000.00	\$0.00	Creditor claim is for unpaid commissions and the Receiver is not allowing claims for commissions for selling a fraudulent product and is seeking the return of commissions that were paid



In addition, there are five claims that the Receiver is prepared to allow, subject to the claimants providing their social security number or tax identification number to the Receiver for tax reporting purposes. These claimants will not receive a distribution until this information is provided. These claims are: 00091, 00142, 00143, 00146, and 13578873. In order to impress upon these claimants the importance of providing the requested information to the Receiver for his tax reporting purposes, the Receiver seeks an order that these claimants will not receive a distribution until the information is provided.

### III. LEGAL ARGUMENT

“The power of a district court to impose a receivership . . . derives from the inherent power of a court of equity to fashion effective relief.”<sup>1</sup> “The primary purpose of equity receiverships is to promote orderly and efficient administration of the Receivership Estate by the district court for the benefit of creditors.”<sup>2</sup> “[T]he practice in administering an estate by a receiver . . . must accord with the historical practice in federal courts or with a local rule.”<sup>3</sup>

As the Ninth Circuit explained:

A district court’s power to supervise an equity receivership and to determine the appropriate action to be taken in the administration of the receivership is extremely broad. The district court has broad powers and wide discretion to determine the appropriate relief in an equity receivership. The basis for this broad deference to the district court’s supervisory role in equity receiverships arises out of the fact that most receiverships involve multiple parties and complex transactions.<sup>4</sup>

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<sup>1</sup> *SEC v. Wencke*, 622 F.2d 1363, 1369 (9th Cir. 1980).

<sup>2</sup> *SEC v. Hardy*, 803 F.2d 1034, 1038 (9th Cir. 1986).

<sup>3</sup> Fed. R. Civ. P. 66.

<sup>4</sup> *SEC v. Capital Consultants, LLC*, 397 F.3d 733, 738 (9th Cir. 2005) (citations omitted); *see also CFTC v. Topworth Int’l, Ltd.*, 205 F.3d 1107, 1115 (9th Cir. 1999) (“This court affords ‘broad deference’ to the court’s supervisory role, and ‘we generally uphold reasonable procedures instituted by the district court that serve th[e] purpose of orderly and efficient administration of the receivership for the benefit of creditors.’”).

1 With respect to administering claims against the receivership estate, it is well-settled  
 2 that district courts supervising federal equity receiverships have broad discretion to adopt  
 3 appropriate procedures to administer the assets of and claims against a receivership estate.<sup>5</sup>

4 The vast majority of the issues that were identified in the claim review process have  
 5 been consensually resolved, with the agreed upon result reflected in the Claim Spreadsheet  
 6 attached as Exhibit “3.” The claims with disputes that have not been consensually resolved are  
 7 identified in the chart set forth above and, depending on the claim and the issue, the Receiver  
 8 is requesting that the Court allow the claims in a reduced amount or disallow the claims  
 9 entirely. Disallowance of claims because they are duplicates is appropriate to prevent  
 10 investors from receiving more than they are entitled to. Similarly, disallowance of  
 11 unsubstantiated claims is appropriate to prevent claimants from receiving money that they are  
 12 not entitled to at the expense of legitimate investors. Disallowance of the claims of investors  
 13 who received more from Profit Connect than they invested is also logical, since claims for  
 14 interest are typically not allowed in a receivership. The legal authority for disallowance of  
 15 claims for other reasons is as set forth below.

16 **A. The Receiver Defers to the Court’s Judgment on the Two Tardily-Filed**  
 17 **Claims**

18 There were two claims that were received after the Claims Bar Date: Claim 203915A  
 19 in the amount of \$90,000; and Claim 231123 in the amount of \$5,000. The notice of the  
 20 Claims Bar Date, a copy of which is attached as Exhibit 1, plainly warned investors and  
 21 creditors that “Claims must be submitted electronically or, if mailed, received by Kurtzman  
 22 Carson Consultants, the Receiver’s claims agent, by **September 11, 2023**. Claims that are  
 23 received late will not receive a distribution from the Receiver or the receivership estate.”  
 24 (emphasis in original).

25 A deadline for the submission of claims in receivership cases is critical to the prompt  
 26 administration of the receivership estate. Without one, a receiver would not be able to make  
 27

28 <sup>5</sup> See *Capital Consultants, LLC*, 397 F.3d at 738; *Hardy*, 803 F.2d at 1038.

1 distributions out of fear that additional claimants may present themselves at some point in the  
2 future. The goal of the claim noticing procedures is to strike a balance between the goal of  
3 promptly administering an estate and giving creditors a fair and full opportunity to file their  
4 claims.<sup>6</sup>

5 With respect to Claim 230915A, a member of the Receiver's team spoke with the  
6 investor prior to the Claims Bar Date. The investor confirmed that the address on file was  
7 correct and that they received notice of the Claims Bar Date, but indicated that they wanted to  
8 wait for a family member to assist with filing the claim. The Receiver's office had  
9 approximately four conversations with the investor in which they urged her not to wait to  
10 submit the claim. The investor waited and then elected to submit the claim in paper rather than  
11 on-line and mailed it to the Receiver's office by certified mail that was postmarked September  
12 7, 2023. Unfortunately, the envelope was not delivered until September 13, 2023, and was  
13 signed for by the Receiver's office on September 15, 2023.

14 With respect to Claim 231123, the investor contacted the Receiver's office in October  
15 2023 to verify that he had filed a claim. The Receiver confirmed that no claim form had been  
16 received and provided him with a claim form. When the investor returned the claim form to  
17 the Receiver in November 2023, the Receiver's office noticed that the address on the claim  
18 form was different than the address that the notice of the Claims Bar Date was mailed to,  
19 although the Receiver's office did not have the mail returned. The Receiver also determined  
20 that this investor had signed up for an email reminder notice that went out to those who asked  
21 for it one month before the Claims Bar Date.

22 The Court has discretion in its treatment of late-filed claims.<sup>7</sup> In this case and given  
23 the circumstances and lack of prejudice to the other creditors who timely-filed claims, the  
24 Receiver believes that these two claims should be allowed. However, he will not make a  
25 similar recommendation for any other claims that may be returned late because of the need for  
26

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27 <sup>6</sup> See *SEC v. Hardy*, 803 F.2d 1034, 1038 (9<sup>th</sup> Cir. 1986).

28 <sup>7</sup> *Id.*

1 finality in this case. The ultimate decision of whether to allow these two late-filed claims is  
 2 within the discretion of the Court and the Receiver will defer to the judgment of this Court.

3 **B. Disallowance of the Claims Filed by Sales Agents Who Invested Is**  
 4 **Appropriate**

5 The Receiver is seeking disallowance of Claims 00217, 00219, 00239, and 00020  
 6 because they were filed by sales agents who were paid commissions for bringing investors into  
 7 Profit Connect. As previously reported to the Court and summarized above, Profit Connect  
 8 had no legitimate business and raised 99.7% of its cash inflows from investors through its  
 9 fraudulent scheme. Payments made in furtherance of a fraudulent scheme are recoverable.<sup>8</sup>  
 10 The Receiver has sent demand letters to all of the sales agents seeking the return of the  
 11 commissions they earned perpetuating the fraud. When calculating the amounts demanded,  
 12 the Receiver has given them credit for any funds that they invested in Profit Connect which is  
 13 to their benefit, because it gives them 100% credit for the funds they put in when the Receiver  
 14 will be distributing less than that to investors. Because the Receiver believes disallowance of  
 15 these claims promotes equity, he requests that they be disallowed in their entirety.

16 **C. Disallowance of Claim 00259 Is Appropriate Because the Claimant Is the**  
 17 **Subject of Active Litigation**

18 The claimant who filed Claim 00259 for \$1,000.00 is the subject of pending litigation  
 19 for serving as a promoter of Profit Connect who solicited investors into the scheme. The  
 20 litigation is ongoing but in light of the pending lawsuit, the Receiver believes that  
 21 disallowance of Claim 00259 is appropriate.

22 **D. Disallowance of Claim 00128 for the Purchase of Profit Connect Stock Is**  
 23 **Appropriate**

24 Claim 00128 in the amount of \$50,291 was filed by a claimant who put in the funds to  
 25 acquire stock in Profit Connect and not to be an investor in Profit Connect. Because the claim  
 26 is for a stock purchase and not an investment, the Receiver seeks the claim's disallowance.

27  
 28 <sup>8</sup> See, e.g. *Warfield v. Byron*, 436 F.3d 551, 560 (5<sup>th</sup> Cir. 2006).

1 Analogizing the issue to the Bankruptcy Code, the Bankruptcy Code subordinates claims for  
 2 damages arising from the purchase or sale of a security.<sup>9</sup> The Receiver is seeking  
 3 disallowance of the claim because it is very unlikely that this receivership will result in a  
 4 surplus estate where all investors are paid in full. Alternatively, the Receiver would request an  
 5 order subordinating Claim 00128 to the claims of investors.

6 **E. Disallowance of Claims 00039 and 00040 and Allowance of Claim 00011 In**  
 7 **a Reduced Amount**

8 Claims 00011, 00039, 00040 were filed by a husband and wife and a wife on behalf of  
 9 her deceased father, all of whom share the same address. Claim 00011 asserts a claim of  
 10 \$3,083, Claim 00039 asserts a claim of \$2,000, and Claim 00040 asserts a claim of \$1,000.  
 11 According to Profit Connect's records, the wife was a sales agent who did not account for the  
 12 commissions she received and two of the claims include the same \$2,000 investment. Once  
 13 the claims are consolidated and the amounts invested reduced by the amounts distributed,  
 14 including the commissions, the net amount due is \$9.20 so the Receiver requests that Claim  
 15 00011 be allowed in this amount and Claims 00039 and 00040 be disallowed.

16 **F. Disallowance of Claim 00228, Which Is for Unpaid Commissions, Is**  
 17 **Appropriate**

18 For the same reason that the Receiver has sent demand letters to sales agents seeking  
 19 the return of commissions that they earned furthering Profit Connect's fraudulent scheme, the  
 20 Receiver seeks disallowance of Claim 00228, which was filed by a sales agent for  
 21 commissions they allege were unpaid. Allowance of the claim would be inconsistent with the  
 22 approach taken by the Receiver in this case so the Receiver seeks disallowance of Claim  
 23 00228.

24  
 25  
 26  
 27 <sup>9</sup> See 11 U.S.C. § 510(b), which provides as follows: "For the purpose of distribution under  
 28 this title, a claim arising from rescission of a purchase or sale of a security . . . [or] for damages  
 arising from the purchase or sale of such a security . . . shall be subordinated to all claims or  
 interests that are senior to or equal the claim or interest represented by such security . . . ."

1 **IV. RESERVATION OF RIGHTS**

2 The relief sought in this Motion is based on the Receiver's investigation and forensic  
3 accounting to date. If the Receiver learns that his information about deposits or distributions  
4 to or on account of any particular investor is materially incorrect and would result in a  
5 reduction to the allowed amount of an investor's claim, he reserves the right to seek an  
6 appropriate adjustment to the allowed amount of the claim and to any future distributions to  
7 that investor.

8  
9 **V. CONCLUSION**

10 Based on the foregoing, the Receiver requests entry of an order in the form attached as  
11 Exhibit "4":

- 12 (1) Granting this Motion in its entirety;
- 13 (2) Disallowing the following claims in their entirety: 00018, 00020, 00039,  
14 00040, 00061, 00073, 00083, 00117, 00128, 00145, 00170, 00187, 00214, 00217, 00218,  
15 00219, 00228, 00239, 00241, 00250, 00258, 00259, 00262B, 230831B, 230908, and 230915B;
- 16 (3) Allowing or disallowing in the Court's discretion Claims 231123 and 203915A,  
17 which were received after the Claims Bar Date;
- 18 (4) Allowing the following claims in the following amounts:
- 19 (a) Claim 00011 in the amount of \$9.20
- 20 (b) Claim 00059 in the amount of \$49.00
- 21 (c) Claim 00081 in the amount of \$10,000.00;
- 22 (d) Claim 00125 in the amount of \$49.00
- 23 (e) Claim 00131 in the amount of \$49.00
- 24 (f) Claim 00168A in the amount of \$259.00
- 25 (g) Claim 00169 in the amount of \$27.32
- 26 (h) Claim 00211 in the amount of \$6,672.41
- 27 (i) Claim 00248 in the amount of \$5,000.00; and
- 28 (j) Claim 78969A in the amount of \$156,697.57;

1 (5) Allowing all other claims listed in the Claims Spreadsheet attached as Exhibit  
2 “3” in the amounts set forth in the column for “Amount Allowed”;

3 (6) Authorizing the Receiver to withhold distributions to the holders of claims  
4 00091, 00142, 00143, 00146, and 13578873 until the claimants provide a social security  
5 number or taxpayer identification number as requested by the Receiver; and

6 (7) Granting such other and further relief as the Court may deem just and proper.  
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8 Respectfully submitted,

9 Dated: April 9, 2024

RAINES FELDMAN LITTRELL LLP

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11 By: /s/ Kyra E. Andrassy  
12 Attorneys for Receiver  
13 Geoff Winkler of American Fiduciary  
14 Services  
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**EXHIBIT "1"**



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

PROFIT CONNECT WEALTH SERVICES, INC.,

JOY I. KOVAR, and BRENT CARSON KOVAR,

Defendants.

Case No. 2:21-cv-01298-JAD-BNW

**NOTICE OF CLAIMS BAR DATE  
FOR INVESTORS AND  
CREDITORS AND  
INSTRUCTIONS FOR ALL  
INVESTORS AND CREDITORS  
SEEKING RECOVERY FROM  
PROFIT CONNECT**

PLEASE TAKE NOTICE that by order entered by the U.S. District Court, District of Nevada, in the above-captioned case, the Court has set **September 11, 2023** as the deadline for investors and creditors of Profit Connect Wealth Services, Inc. to submit claims to the Receiver, Geoff Winkler, of American Fiduciary Services (AFS). Claim forms may be completed and submitted electronically at [kccconnect.com/profitconnect](https://kccconnect.com/profitconnect). If you would prefer to complete a hard copy of the claim form, please contact AFS at [contact@profitconnect-receivership.com](mailto:contact@profitconnect-receivership.com). Claims must be submitted electronically or, if mailed, received by Kurtzman Carson Consultants, the Receiver's claims agent, by **September 11, 2023**. Claims that are received late will not receive a distribution from the Receiver or the receivership estate.

# EXHIBIT "2"

STREAMING

# Netflix docuseries reveals secrets of ‘American Gladiators’

**Bryan Alexander**  
USA TODAY

There’s no keeping “American Gladiators” down.

The muscles-and-Spandex-filled reality competition is bouncing back, more than three decades after pummeling into America’s fascination as a weekly nationally syndicated battle between off-the-street amateurs and the show’s “gladiators” – ripped athletes with outsized bodies and personalities, and such names as Nitro and Gemini.

Fans became hooked on bouts such as the Joust – in which competitors tried to knock each other off raised platforms with pugil sticks, or padded poles – for seven bruising seasons before “Gladiators” flamed out in 1996.

Following ESPN’s two-part “The American Gladiators Documentary” in May, Netflix steps up with “Muscles & Mayhem: An Unauthorized Story of American Gladiators.”

Here are the big hits in the five-part “M&M” series (now streaming):

## Human Cannonball hit reveals ‘Gladiators’ injuries were real

Skeptics who believed the competition (and battle scars) were as fake as the spray tans are dead wrong. The Gladiators, two men and two women in each episode, took their clashes seriously. The real injuries from dangerous challenges made for sometimes stomach-turning viewing.

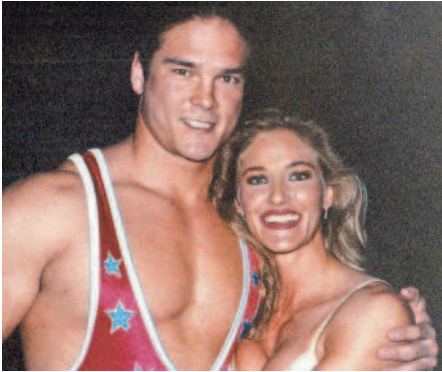
The most lethal was the Human Cannonball, which propelled contestants from an platform to a rope as they sought to knock off gladiators. “It was scary as hell, everything was real. Ludicrous,” says Raye Hollitt, known as Zap.

Danny Lee Clark (aka Nitro) calls the Human Cannonball “the most dangerous and worst event ever.” The infamous hit on the surfer Deron McBee (Malibu) is the ultimate example. The blow sent McBee flying with such force that his knee banged into his head. McBee gamely told the “Gladiators” audience later that he recovered by catching rays on the beach. But in reality, he suffered two broken ribs, a broken thumb, a torn bicep and a concussion. McBee, one of the original Gladiators, survived for just the first 13 episodes. The Human Cannonball contest was retired in Season 5.

The “Gladiators” goal for eye-popping competitive spectacle ensured there would be more injuries in the seasons to come. “I knew people were going to get hurt, and they did,” Clark says.

## Producers tried to curtail steroid use with mandatory drug tests

The popularity of “American Gladiators” exploded in the “juiced” 1990s, when anabolic steroids led to impossible physiques and doping scandals, from Major League Baseball to WWF wrestling. The colossal bodies immortalized on “Gladiators” action figures didn’t come just from workouts. Former contestants discuss using everything from supplements to growth hormones and anabolic steroids.



“Nitro” Danny Lee Clark and “Diamond” Erika Andersch appear in “Muscles & Mayhem: An Unauthorized Story of American Gladiators.” PROVIDED BY NETFLIX

“Everybody did steroids; that was the thing.” Sha-ri Pendleton (Blaze) says. An apparent final straw for “Gladiators” brass came when a producer found needles and syringes, leading to mandatory drug testing.

While the testing curtailed some usage, Clark calls it public relations damage control for the adoring public and nervous advertisers: He was given six weeks to prepare for one drug test.

“It was like, ‘Wink-wink, you’re going to give us a little bit of time to get clean,’” Clark says. “It was just to tell the advertisers, ‘Yes, we drug-tested the American Gladiators.’”

Still, the superstar Gladiator traveled to Mexico to buy steroids, only to be busted by border security. A sympathetic customs officer let Clark off the hook with a ticket.

“You wonder how far someone will go just to compete,” Clark says.

## The tour bus was nonstop sex, drugs and parties

“American Gladiators” exploded with a 50-week national tour to 114 cities in 1991. Gladiators were trained to deflect journalists’ questions about steroids by changing the topic to when tickets were going on sale.

The tour-bus trips were pure debauchery, with booze, drugs, sex, groupies and wild Chippendales-style dancing contests, illustrated in the documentary with home videos.

“I would get reports every night,” said tour manager David Fishof. “And it was crazy what was going on. (The on-site manager) said he never saw such crazy sex. They were drinking. Rock stars don’t behave like this.”

“It was the most fun I had in my entire life,” says Jim Starr (Laser), who says the nonstop competition took a toll. “What people didn’t see is we competed every night, seven days a week. We were getting so beat.”

Debbie Clark (Storm), then an aspiring Olympian, recalls a horrific tackle in front of a hometown Hartford, Connecticut, crowd that “snapped” her ACL tendon.

“They kicked me off the tour,” Clark says. “That was how everything ended for me as a Gladiator. Not just as a gladiator, but as an athlete. My life was never the same.”

HEALTH AND WELLNESS

# Documentary gives voice to the intersex community

**David Oliver**  
USA TODAY

Hundreds of thousands of Americans have something in common, something that, for the most part, they have been encouraged to hide. It’s so little talked about, in fact, that the greater population may not realize just how prevalent they are.

These people are intersex – an umbrella term for variations in reproductive or sex anatomy, and could show up in someone’s chromosomes, genitals, testes or ovaries. It’s estimated that 1.7% have intersex traits, and 0.07% are recommended to have surgical intervention.

Documentary “Every Body” (in theaters Friday) aims to give this community a platform. The film offers a history of how treatments for intersex people became commonplace; how intersex people often are lost in wider LGBTQ+ conversations; and how through coming together, their stories finally can be heard.

“Who’s speaking up for the human rights of intersex people? And the answer to that question, of course, is intersex people themselves,” says director Julie Cohen.

Several activists – Sean Saifa Wall, 43; Alicia Roth Weigel, 31; and River Gallo, 31 – want you to hear their loud, proud voices.

“I hope that people allow themselves to be moved (by the film) and be moved in such a way to really question what they’ve learned about, what they haven’t learned about and to be curious about themselves,” Wall says. “We’ve all been lied to,” Wall adds, when it comes to the limited knowledge we’ve been given on sex, gender, and the intersex community.



“Intersex people haven’t ... healed enough to be able to understand what it means to be in joyful community with each other,” says River Gallo. PROVIDED BY FOCUS FEATURES

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## The history of intersex community

You can’t understand the intersex community without knowing their trauma – which can be traced to Johns Hopkins University sexologist Dr. John Money, whose now-debunked theory on sex and gender identity set the course for intersex medicine for decades.

In the 1960s, Money hypothesized you could take a young Canadian boy – David Reimer, who had been injured during a circumcision – and “make” him a girl, without telling him the truth. He wasn’t even intersex.

The experiment backfired and Reimer went on to live as a man and speak out before dying by suicide in 2004. Money’s work was discredited in the 1990s, but his influence lingers: The core conclusion was that surgery needs to be done early for social integration – that is, alter someone’s sex organs so they fit into a binary even if it’s not medically necessary.

“Sometimes something spreads so widely, it becomes conventional wisdom, and it takes a lot of work to de-conventionalize that false wisdom,” Cohen says.

Money understood that transgender people existed, and the detachment of sex from gender.

Anyone studying sex and gender knows the topic is nuanced.

And to that end, “when you think about it, intersex is the embodiment of nuance,” Roth Weigel says. “We are the physical embodiment of the idea that things don’t fit into neat little binary boxes and categories.”

## ‘A huge lack of information’

This early surgical intervention is still happening to kids. While the documentary certainly covers this trauma, it offers hope through the eyes of activists.

Everyone’s story is different. Some people’s parents discover they are intersex when they’re born but others do not know until puberty or beyond.

Intersex people often are told to keep quiet about their identities which can make living their lives tricky, especially when it comes to dating and sex.

Even among progressive circles the word “intersex” leave many scratching their heads.

Cohen says: “I was a little floored by how many people just in the dinner party conversations that you have ... including people that are in the therapy world are like, ‘Oh, yeah, intersex? What’s that again? Is that like trans or kind of like trans?’ Come on people. Get it together!”

“There’s a huge lack of information,” Wall adds, “and there is ignorance, and there’s also willful ignorance.”

## ‘Our greatest act of resistance’

While the community is fighting for legislative change to protect intersex kids, they’re also figuring out what intersex culture really looks like.

“There’s enough time where trans people have been in community where there’s trans culture. You can talk in a similar language.

“Intersex people haven’t been together and healed enough to be able to understand what it means to be in joyful community with each other,” Gallo says.

“Every Body” is a step in that direction, but it’s unclear where the community goes from here.

Roth Weigel adds: “We need the focus on how far we have yet to go and the issues that we’re still suffering, but I know that I would not have come out had I not seen joyful intersex representation that gave me the permission to do so.”

And that’s why joy is the ultimate goal.

“Experiencing joy is perhaps our greatest act of resistance, because it’s what they’ve been trying to strip from us,” Roth Weigel says.

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**V. PROFIT CONNECT WEALTH SERVICES ET AL.**  
Case No. 2:21-cv-01298-JAD-BNW  
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PLEASE TAKE NOTICE that by order entered by the U.S. District Court, District of Nevada, in the above-captioned case, the Court has set September 11, 2023 as the deadline for investors and creditors of Profit Connect Wealth Services, Inc. to submit claims to the Receiver, Geoff Winkler, of American Fiduciary Services (AFS). Claim forms may be completed and submitted electronically at <https://kccoconnect.com/profitconnect/>. If you would prefer to complete a hard copy of the claim form, please contact AFS at [contact@profitconnect-receivership.com](mailto:contact@profitconnect-receivership.com). Claims must be submitted electronically or received by the Receiver's claims agent by September 11, 2023. Claims that are received late will not receive a distribution from the Receiver or the receivership estate.

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# GOP-led effort succeeds in censuring Rep. Schiff

## Lawmaker says its aim is to distract from Trump

Sarah Elbeshbishi  
USA TODAY

The Republican-led effort to censure Rep. Adam Schiff, D-Calif., over his claims about former President Donald Trump’s connections to Russia have succeeded.

House lawmakers voted 213-209 along party lines late Wednesday to censure Schiff, with six lawmakers voting present. Immediately after the vote, Democrats in the lower chamber began chanting “shame.”

Rep. Anna Paulina Luna, R-Fla., renewed her effort to censure Schiff for alleging collusion between Trump and Russia during the former president’s 2016 campaign after her initial attempt was blocked last week when House Democrats – along with 20 Republicans

– moved to table the resolution, effectively killing it. The House voted 225-196 to table the legislation at the time.

But the House cleared the procedural hurdle on Wednesday before voting to censure Schiff.

After the failed effort, Luna tweeted that she would remove the portion of her resolution that suggested fining Schiff \$16 million if a House Ethics Committee investigation determined he “lied, made misrepresentations and abused sensitive information,” a provision that prompted some House Republicans to join Democrats in killing the measure.

“The Constitution says the House may make its own rules but we can’t violate other (later) provisions of the Constitution,” Rep. Thomas Massie, R-Ky, tweeted before the first vote. “A \$16 million fine is a violation of the 27th and 8th



Schiff

amendments.”

Luna suggested she had the votes to censure Schiff in a tweet Tuesday, sharing that a majority of the 20 Republican lawmakers who voted against the measure last week would support the updated resolution, along with members who were out of town during last week’s vote.

Schiff said last week that he was “flattered” by the effort to censure him and suggested the resolution was introduced as a distraction from Trump’s legal problems. The former president was arraigned in Miami this month in connection with a federal investigation into whether he mishandled classified documents – the same day Luna brought the measure to the floor.

“This is really an effort, at the end of the day, to distract from Donald Trump’s legal problems, to gratify Donald Trump by going after someone they feel was his most effective adversary,” Schiff said on “CNN This Morning.”

He also called the resolution a “terrible abuse of House resources.” The California Democrat had chaired the House Intelligence Committee and led the first impeachment inquiry into Trump, which resulted in the House voting to impeach the former president on charges of abuse of power and obstruction of Congress. He was acquitted by the Senate.

Other House lawmakers have been censured in recent years. Former Reps. Liz Cheney and Adam Kinzinger, the only Republicans who sat on the House committee that investigated the Jan. 6 Capitol attack, were censured by the Republican National Committee in February 2022 for opposing Trump and investigating the riot. In November 2021, the House voted 223-207 to censure Rep. Paul Gosar, R-Ariz., for posting an anime video that was edited to show him killing Rep. Alexandria Ocasio-Cortez, D-N.Y., and attacking President Joe Biden.

Contributing: Ella Lee

## Modi

Continued from Page 1A

ner is seen as backsliding,” said Irfan Nooruddin, a professor of Indian politics at Georgetown University’s School of Foreign Service.

### Modi pressed on human rights

Progressive Rep. Rashida Tlaib said she would boycott Modi’s address to Congress during the visit over his “long history of human rights abuses, anti-democratic actions, targeting Muslims & religious minorities, and censoring journalists.” She described the conduct in a tweet as “unacceptable.”

“It’s shameful that Modi has been given a platform at our nation’s capital,” said Tlaib, D-Mich.

Democratic Reps. Cori Bush, of Missouri, and Alexandria Ocasio-Cortez, of New York, also are protesting the event.

The White House said Biden would raise human rights questions with Modi when they speak privately. A spokesman stressed it is a topic Biden routinely addresses.

“Certainly human rights is of concern to the United States, and it’s a foundational element to President Biden’s foreign policy,” White House national security strategic communications coordinator John Kirby said.

A group of more than 70 lawmakers asked Biden in a letter Tuesday to “discuss the full range of issues” facing the two nations during the visit. They noted that “independent, credible reports reflect troubling signs in India” and told him that “friends can and should discuss their differences in an honest and forthright way.”

“We think it’s important that we have a strong relationship between India and the United States, regardless of who India’s prime minister is, but we also think it’s important that the president raise these human rights issues and make it clear that the institutions of democracy – free press, freedom of religion, a free judiciary, an independent judiciary – these are all things that ensure a democracy,” Rep. Pramila Jayapal, a Democrat who was born in India, said in an interview. “And without a democracy, it’s go-



Indian Prime Minister Narendra Modi greets supporters Tuesday in New York. Modi was to speak before Congress on Wednesday. EDUARDO MUNOZ ALVAREZ/AP

ing to be much harder for the United States and India to have a long-term, strong relationship.”

### Discrimination, harassment and erosion of trust

Trust in India’s judiciary system is also eroding. Earlier this year, a court convicted one of Modi’s chief political opponents, Rahul Gandhi, of defamation for disparaging the surname “Modi” in a case that is viewed as highly political.

If the conviction stands, Gandhi, who highlighted India’s struggles with democracy during a recent trip to the U.S., will be barred from competing in India’s national elections next year.

Modi and his political party have increasingly used government institutions to target political opponents. Discriminatory policies against the Muslim population and harassment of journalists and government critics grew significantly under Modi, Freedom House president Michael Abramowitz said.

“So it is still a democracy, as they say. It’s got a thriving election system. But it’s these other policies that cause concern for Freedom House,” Abramowitz said.

Modi has not fielded questions at a news conference since he became prime minister. But the White House said he and Biden would speak with the media on Thursday.

Rep. Ro Khanna, a Democratic congressman who co-chairs the Congressional Caucus on India and Indian Americans, said that the U.S. should be “candid” about freedom of press and human rights questions.

But the congressman, who said he plans to attend the state dinner, argued, “The imperfections in democracy should not prevent the alliance of democracies.”

### Ukraine on the agenda

India has refused to denounce Russia’s war on Ukraine and has continued to buy Russian oil amid the conflict.

The United States has not been able to put meaningful pressure on India to join the U.S. and its allies in working to cripple Russia’s economy. And Modi’s government views itself as having a lot of leverage in the relationship, Nooruddin said, because of how focused the Biden administration has been on maintaining positive relations with the nation that it hopes can serve as a counter-

weight to China.

The war will be on the United States’ agenda during the meeting, the White House says, but the conversation is likely to focus on the importance of territorial sovereignty and the humanitarian assistance India has given Ukraine.

“We haven’t since the beginning of this war, nor are we going to start, browbeating or arm-twisting other nations about the way they’re looking at this war in Ukraine,” Kirby told reporters Tuesday.

One way that Biden could indirectly create a further separation between Russia and India is by accelerating U.S. approvals of defense equipment for India, said Richard Rossow, a senior fellow at the Center for Strategic and International Studies.

“It won’t be something dramatic. The tilt that has been happening over the years, where India is tilting away from Russia as a primary weapons supplier, I think that will accelerate,” he said. “But you’re not going to have a cold, hard stop, and I don’t think this trip is going to trigger that.”

### Emerging superpower

Biden has sought to deepen the United States’ security partnership with India through a group known as the Quad. It is part of his administration’s efforts to counter China’s global influence.

With a population of nearly 1.4 billion people, India will soon be the world’s third-largest economy, behind only China and the United States.

Rossow said India’s growing economy and competition between the U.S. and China are at the heart of Biden’s decision to roll out the red carpet for Modi, who attended a large rally in Texas with former President Donald Trump in an earlier visit to the U.S.

Modi held a reciprocal rally for Trump in 2020 when the former president visited India. He is expected to host Biden in September during the Group of 20 Summit. The two leaders also met a month ago in Japan.

“You’re not going to see the big theatrics I think that you saw with the Trump administration,” Rossow said. “So maybe not the warmth and bombast that you saw in the previous administration but regular engagement.”

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PLEASE TAKE NOTICE that by order entered by the U.S. District Court, District of Nevada, in the above-captioned case, the Court has set September 11, 2023 as the deadline for investors and creditors of Profit Connect Wealth Services, Inc. to submit claims to the Receiver, Geoff Winkler, of American Fiduciary Services (AFS). Claim forms may be completed and submitted electronically at <https://kccconnect.com/profitconnect/>.

If you would prefer to complete a hard copy of the claim form, please contact AFS at [contact@profitconnect-receivership.com](mailto:contact@profitconnect-receivership.com).

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# WASHINGTON REPORT



## CAPITAL CHATTER

WASHINGTON

### U.S. pressing for release of reporter detained in Russia

White House national security adviser Jake Sullivan on Friday said the U.S. has been in contact with Russian officials to press for the release of Wall Street Journal reporter Evan Gershkovich as Friday marked the 100th day of the journalist being detained by the Russian government. Sullivan said he also spoke with Gershkovich's family representatives and Wall Street Journal officials on Friday about the status of the case and the administration's efforts to win the reporter's release.

The Kremlin earlier this week suggested that it was open to a possible prisoner exchange that could involve Gershkovich, but it underscored that such talks must be held out of the public eye.

WASHINGTON

### U.S. to give cluster bombs to Ukraine, defends choice

President Joe Biden on Friday defended what he said was a "difficult decision" to provide cluster munitions to Ukraine, a move the administration said was key to the fight and buttressed by Ukraine's promise to use the controversial bombs carefully.

The decision comes on the eve of the NATO summit in Lithuania, where Biden is likely to face questions on why the U.S. would send a weapon into Ukraine that more than two-thirds of alliance members have banned.

The move was met with divided reactions from Congress, as some Democrats criticized the plan while some Republicans backed it. It was hailed on Twitter by Ukrainian President Volodymyr Zelenskyy.

WASHINGTON

### Biden administration eyes coalition to fight drug trade

Citing a "grave and growing" danger, the Biden administration plans to unite dozens of countries in a coalition to battle the production and trafficking of fentanyl and other synthetic drugs responsible for the deaths of thousands of people here and abroad.

Secretary of State Antony Blinken on Friday hosted a virtual meeting of his counterparts from 84 countries to propose law enforcement and public health strategies to confront the massive worldwide opioid trade, the State Department said.

Fentanyl is now the leading cause of death for Americans under the age of 50, the State Department says.

WASHINGTON

### Ocasio-Cortez endorses Biden's re-election campaign

Rep. Alexandria Ocasio-Cortez has endorsed President Joe Biden's re-election campaign, sending a strong sign of Democratic unity from one of the party's most liberal members.

"I think he's done quite well, given the limitations that we have," Ocasio-Cortez said on the "Pod Save America" podcast Thursday. "I do think that there are ebbs and flows."

Ocasio-Cortez endorsed Sen. Bernie Sanders of Vermont in the 2020 Democratic presidential primary.

# Biden fights junk health insurance

## Eliminating loopholes to end coverage scams

By Josh Boak  
The Associated Press

WASHINGTON — President Joe Biden on Friday rolled out a new set of initiatives to reduce health care costs.

The new proposed rules aim to close loopholes that allow insurers to offer products that can discriminate based on pre-existing conditions and market to consumers coverage that provides little or no coverage.

"In America, it sounds corny, but fairness is something we kind of expect," Biden said. "And I don't know anybody who likes to be viewed as having been played for a sucker."

Biden invited Cory Dowd to tell his story at the White House event to spotlight the initiative. Dowd in 2019 purchased a high-deductible health care plan when he returned state-side after serving in the Peace Corps in Ghana but before he started graduate school and was able to get on a student health plan. He thought the plan would protect him in the case of a medical emergency.

But just weeks before he started school, he had to have emergency surgery to remove his appendix.



Patrick Semansky The Associated Press  
President Joe Biden offers his hand Friday to Cory Dowd after he was introduced to speak about lowering U.S. health care costs in the East Room of the White House.

Months later, the hospital called him to tell him his insurer would only cover a small portion of his bill and that he would have to pay more than \$37,000 out of pocket.

"For me, there was both a financial and emotional cost," said Dowd, who added that the insurer relented after news coverage about his situation. "I've always considered myself a very responsible person. But this really took a toll on my self-esteem

and my identity."

Biden also announced new guidance on medical billing stemming from 2020's No Surprises Act. The guidance would limit the ability of insurers that contract with hospitals to claim provided care was not in network and have customers pay more money.

"Folks, that's not health insurance," Biden said. "That's a scam. It has to end."

# Whistleblower alleges politically motivated arrest

By Nicole Wells  
Newsmax

An Israeli professor turned whistleblower, who worked with Hunter Biden advising a Chinese energy conglomerate, says the Department of Justice is "trying to bury" him to "protect Joe, Jim & Hunter Biden."

Gal Luft, co-director of the Institute for the Analysis of Global Security in Washington, D.C., provided the FBI with incriminating information about the foreign business dealings of Hunter Biden, his father, and his uncle, Jim Biden, in 2019, according to reports in the New York Post.

Along with Hunter Biden, Luft served as an adviser to CEFC China Energy.

CEFC China Energy paid Hunter Biden at least \$6 million in 2017 to secure energy investment deals in the United States and donated at least \$350,000 to Luft's think tank, the Post article says.

"DOJ is trying to bury me to protect Joe, Jim & Hunter Biden," Luft said in a Feb. 18 tweet. "Shall I name names?"

Luft's threat to expose people comes after his arrest in Cyprus two days earlier on charges that he illegally sold weapons to Libya and China. He claims his arrest and pending extradition is "politically motivated" payback for his revelations about the Biden family.

"It would be funny if it weren't tragic," Luft tweeted. "I've never been an arms dealer."

The whistleblower's claims come as Hunter Biden's former business

partner, Eric Schwerin, has started to cooperate with the House Oversight Committee's probe of the Bidens' foreign business dealings. The investigation has reportedly centered on Hunter Biden's work with CEFC China Energy.

Luft's Israeli attorney Mordechai Tzivin said his client's arrest was politically motivated and an attempt to silence him.

Luft's American lawyer has indicated that he will provide Congress with

information on the professor's case.

"Dr. Luft is a whistleblower," Luft attorney Robert Henoch told the Washington Free Beacon. He says that prosecutors decided against investigating Luft's claims "and are instead targeting him with trumped-up and false charges."

"This unfortunately appears to be part of an attempt to discredit a witness with critical information about an ongoing congressional and DOJ investigation," Henoch said.



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**Case No. 2:21-cv-01298-JAD-BNW**

**NOTICE OF CLAIMS BAR DATE FOR INVESTORS AND CREDITORS AND INSTRUCTIONS FOR ALL SEEKING RECOVERY FROM PROFIT CONNECT**

PLEASE TAKE NOTICE that by order entered by the U.S. District Court, District of Nevada, in the above-captioned case, the Court has set September 11, 2023 as the deadline for investors and creditors of Profit Connect Wealth Services, Inc. to submit claims to the Receiver, Geoff Winkler, of American Fiduciary Services (AFS). Claim forms may be completed and submitted electronically at <https://kcccconnect.com/profitconnect/>. If you would prefer to complete a hard copy of the claim form, please contact AFS at [contact@profitconnect-receivership.com](mailto:contact@profitconnect-receivership.com). Claims must be submitted electronically or received by the Receiver's claims agent by September 11, 2023. Claims that are received late will not receive a distribution from the Receiver or the receivership estate.



NATION

AROUND THE COUNTRY

Jackson to step down from leading Rainbow coalition

CHICAGO

The Rev. Jesse Jackson plans to step down from leading the Chicago civil rights organization Rainbow PUSH Coalition he founded in 1971, the organization announced Friday.

"Reverend Jesse Jackson is officially pivoting from his role as president of Rainbow PUSH Coalition. His commitment is unwavering, and he will elevate his life's work by teaching ministers how to fight for social justice and continue the freedom movement," the organization said in a statement. "Rev. Jackson's global impact and civil rights career will be celebrated this weekend at the 57th annual Rainbow PUSH Coalition convention."

The Rev. Janette Wilson, a senior adviser to Jackson and longtime staff member of the organization, said the civil rights leader and two-time presidential candidate will address members Saturday about his decision. Jackson will turn 82 in October.

Other than minor damage, 11 twisters relatively weak

CHICAGO

A tornado outbreak that swept the Chicago area this week produced at least 11 twisters, and preliminary findings show they were relatively weak, the National Weather Service said Friday.

No injuries were reported when Wednesday's storms ripped roofs from buildings and toppled trees in the Chicago area and points west. One tornado touched down near O'Hare International Airport, disrupting hundreds of flights.

Historic flooding may not be over for ravaged state

MONTPELIER, VT.

Vermonters worked Friday to dry out homes and businesses damaged by historic flooding but kept a wary eye on the horizon, with another round of storms forecast for Sunday, and further out, next Tuesday.

"We don't know the extent of some of these storms," Gov. Phil Scott said at a news conference in Berlin, Vermont.

Storms dumped up to two months' worth of rain in a couple of days in parts of the region this week.

Trump's lawyers request dismissal of Georgia case

ATLANTA

Lawyers for former President Donald Trump are asking Georgia's highest court to prevent the district attorney who has been investigating his actions in the wake of the 2020 election from prosecuting him and to throw out a special grand jury report that is part of the inquiry.

Fulton County District Attorney Fani Willis has been investigating since early 2021 whether Trump and his allies broke any laws as they tried to overturn his narrow election loss in Georgia to Democrat Joe Biden. She has suggested that she is likely to seek charges in the case from a grand jury next month.

Trump's Georgia legal team on Friday filed similar petitions in the Georgia Supreme Court and Fulton County Superior Court.

GOP hopefuls chase Trump's lead

Six candidates address Christians in Iowa

By Thomas Beaumont and Steve Peoples  
The Associated Press

DES MOINES, Iowa — As the six-month sprint to the Iowa caucuses begins, the sprawling field of Republican presidential candidates is facing growing pressure to prove they can become serious challengers to former President Donald Trump.

The urgency is particularly acute for Florida Gov. Ron DeSantis, who entered the race in May with expectations that he would quickly become Trump's top rival. For now, however, he has struggled to generate the enthusiasm that Trump commands from the GOP base, leaving it uncertain he will become the threat to the former president that he was once billed to be.

"That's what DeSantis wanted to be. It's possible he may be that still," said Gentry Collins, a seasoned Iowa and national Republican strategist who ran Mitt Romney's 2008 caucus campaign. "But it sure doesn't look like that to me — it's become clear that there isn't room for another alternative to Trump."

DeSantis was among six White House hopefuls in Iowa on Friday for the Family Leadership Summit, where an audience of close to 2,000 gathered to see former Fox News host Tucker Carlson interview the candidates individually. Trump did not



Former Vice President Mike Pence talks with moderator Tucker Carlson, left, during the Family Leadership Summit on Friday in Des Moines, Iowa.

attend, though he has swung through the state multiple times in recent weeks and will return Tuesday.

There's still time for any of the contenders to mount a more robust challenge to Trump — but not a lot. Iowa's first-in-the-nation caucuses are scheduled for Jan. 15.

Beyond DeSantis, Tim Scott is being closely scrutinized. The South Carolina senator has impressed many with an agenda that is every bit as conservative as the one offered by Trump or DeSantis. Some say Scott is distinguishing himself with an aggressive outreach strategy paired with an upbeat message.

Scott is making inroads because "he's doing the real hard work of retail politics in Iowa, doing small groups with pastors and churches and leading to bigger and bigger meetings and venues," said Mike Demastus, a Des Moines evangelical pastor who has met several times with Scott.

Carlson noted reports of increased interest in Scott, prompting a crack from the senator that he hoped the money would follow.

"I'm glad to hear they're all flocking to me," Scott said. "I wish they would go out and write the check, too, because we haven't seen that yet. I've heard the stories myself, but what I haven't seen is the millions and millions."

Trump is the undisputed leader in Iowa, similar to the grip he holds on Republicans nationally. That makes Iowa particularly crucial for anyone hoping to stop him. Given the relatively early date of the caucuses, a strong win by Trump in Iowa could put him in a commanding position heading into the following contests.

Iowa governor signs law banning abortions after 6 weeks

By Hannah Fingerhut and Summer Ballentine  
The Associated Press

DES MOINES, Iowa — Iowa's ban on most abortions after about six weeks of pregnancy was signed into law Friday by Gov. Kim Reynolds, but a judge is still considering abortion advocates' request to put the restrictions on hold.

The new legislation prohibits almost all abortions once cardiac activity can be detected, which is usually around six weeks of pregnancy and before many women know they are pregnant. That's a dramatic shift for women in Iowa, where abortion had been legal up to 20 weeks of pregnancy.

Reynolds signed the measure into law in front of 2,000 conservative Christians barely a mile away from where a court hearing for the request to postpone the state's new ban took place. The ACLU of Iowa, Planned Parenthood North Central States and the Emma Goldman Clinic filed the legal challenge Wednesday and representatives spoke at the court hearing Friday.

That hearing ended with the judge saying a decision on whether to put a hold on the new ban may be made next week.

District Court Judge Joseph Seidlin said he could not imagine "anything that would be more insulting to either side" than for him to "flippantly" rule from the bench Friday.

The split screen punctuates a bitter battle between abortion advocates and opponents in Iowa that has

dragged on for years and will likely, for now, remain unresolved as the courts assess the law's constitutionality.

"As we gather here today, at this very moment, the abortion industry is in the court trying to prevent this law from taking effect and stop once again the will of the people," Reynolds said before bringing people on the stage to sign the law. "But the passage of this legislation by even a wider margin this times sends an unmistakable message."

The bill passed with exclusively Republican support late on Tuesday at the conclusion of a rare, 14-hour special legislative session.

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# EXHIBIT "3"

Code	Description
CW01	Claim withdrawn
CA01	Claim allowed
CA02	Claim allowed, distribution reserved until claimant identification information is provided
OP01	Claim partially disallowed due to duplicate claim amount
OP02	Claim partially disallowed due unsubstantiated claim amount
OP03	Claim partially disallowed due to claim above money-in-money-out amount
OF01	Claim disallowed due to agent pending litigation
OF02	Claim disallowed due credior work not completed
OF03	Claim disallowed due to employee bonus
OF04	Claim potentially disallowed due to filing a tardy claim
OF05	Claim disallowed due to filing as both creditor and investor
OF06	Claim disallowed due to duplicate claim amount
OF07	Claim disallowed due to unsubstantiated claims
OF08	Claim disallowed due to claim above money-in-money-out amount
OF09	Claim disallowed due to claim for ownership stock purchase
OF10	Claim disallowed due to agent commissions



Creditor Number	Amount Filed	Amount Allowed	Code
00001	\$20,149.00	\$20,149.00	CA01
00002	\$0.00	\$0.00	CW01
00003	\$1,000.00	\$1,000.00	CA01
00004	\$0.00	\$0.00	CW01
00005	\$1,000.00	\$1,000.00	CA01
00006	\$1,000.00	\$1,000.00	CA01
00007	\$1,000.00	\$1,000.00	CA01
00008	\$99,985.00	\$99,985.00	CA01
00009	\$475,000.00	\$475,000.00	CA01
00010	\$5,000.00	\$5,000.00	CA01
00011	\$3,083.00	\$9.20	OP03
00012	\$10,500.00	\$10,500.00	CA01
00013	\$0.00	\$0.00	CW01
00014	\$1,049.00	\$1,049.00	CA01
00015	\$0.00	\$0.00	CW01
00016	\$250.00	\$250.00	CA01
00017	\$3,000.00	\$3,000.00	CA01
00018	\$5,000.00	\$0.00	OF08
00019	\$1,000.00	\$1,000.00	CA01
00020	\$15,000.00	\$0.00	OF08
00021	\$99.00	\$99.00	CA01
00022	\$0.00	\$0.00	CW01
00023	\$2,980.00	\$2,980.00	CA01
00024	\$40,098.00	\$40,098.00	CA01
00025	\$60,000.00	\$60,000.00	CA01
00026	\$5,000.00	\$5,000.00	CA01
00027	\$0.00	\$0.00	CW01
00028	\$1,000.00	\$1,000.00	CA01
00029	\$0.00	\$0.00	CW01
00030	\$1,000.00	\$1,000.00	CA01
00031	\$65,129.50	\$65,129.50	CA01
00032	\$7,100.00	\$7,100.00	CA01
00033	\$0.00	\$0.00	CW01
00034	\$40,196.00	\$40,196.00	CA01
00035	\$10,000.00	\$10,000.00	CA01
00036	\$5,000.00	\$5,000.00	CA01
00037	\$10,000.00	\$10,000.00	CA01
00038	\$3,196.00	\$3,196.00	CA01
00039	\$2,000.00	\$0.00	OF08

00040	\$1,000.00	\$0.00 OF08
00041	\$1,000.00	\$1,000.00 CA01
00042	\$991.74	\$991.74 CA01
00043	\$0.00	\$0.00 CW01
00044	\$11,000.00	\$11,000.00 CA01
00045	\$21,000.00	\$21,000.00 CA01
00046	\$100,000.00	\$100,000.00 CA01
00047	\$0.00	\$0.00 CW01
00048	\$20,000.00	\$20,000.00 CA01
00049	\$2,000.00	\$2,000.00 CA01
00050	\$69,000.00	\$69,000.00 CA01
00051	\$41,087.25	\$41,087.25 CA01
00052	\$1,000.00	\$1,000.00 CA01
00053	\$3,986.44	\$3,986.44 CA01
00054	\$0.00	\$0.00 CW01
00055	\$0.00	\$0.00 CW01
00056	\$39,049.00	\$39,049.00 CA01
00057	\$3,000.00	\$3,000.00 CA01
00058	\$0.00	\$0.00 CW01
00059	\$500.00	\$49.00 OP02
00060	\$150,000.00	\$150,000.00 CA01
00061	\$3,568.45	\$0.00 OF02
00062	\$281,458.23	\$281,458.23 CA01
00063	\$0.00	\$0.00 CW01
00064	\$50,000.00	\$50,000.00 CA01
00065	\$3,000.00	\$3,000.00 CA01
00066	\$65,000.00	\$65,000.00 CA01
00067	\$4,888.20	\$4,888.20 CA01
00068	\$3,000.00	\$3,000.00 CA01
00069	\$1,000.00	\$1,000.00 CA01
00070	\$600.00	\$600.00 CA01
00071	\$5,700.00	\$5,700.00 CA01
00072	\$49.00	\$49.00 CA01
00073	\$0.00	\$0.00 OF08
00074	\$5,005.00	\$5,005.00 CA01
00075	\$9,500.78	\$9,500.78 CA01
00076	\$50,000.00	\$50,000.00 CA01
00077	\$150,000.00	\$150,000.00 CA01
00078	\$1,000.00	\$1,000.00 CA01
00079	\$0.00	\$0.00 CW01

00080	\$0.00	\$0.00 CW01
00081	\$35,000.00	\$10,000.00 OP02
00082	\$1,000.00	\$1,000.00 CA01
00083	\$7,000.00	\$0.00 OF07
00084	\$1,000.00	\$1,000.00 CA01
00085	\$1,000.00	\$1,000.00 CA01
00086	\$1,000.00	\$1,000.00 CA01
00087	\$0.00	\$0.00 CW01
00088	\$1,000.00	\$1,000.00 CA01
00089	\$10,000.00	\$10,000.00 CA01
00090	\$10,000.00	\$10,000.00 CA01
00091	\$10,000.00	\$10,000.00 CA02
00092	\$1,000.00	\$1,000.00 CA01
00093	\$1,049.00	\$1,049.00 CA01
00094	\$180,000.00	\$180,000.00 CA01
00095	\$65,000.00	\$65,000.00 CA01
00096	\$1,000.00	\$1,000.00 CA01
00097	\$3,000.00	\$3,000.00 CA01
00098	\$3,000.00	\$3,000.00 CA01
00099	\$5,049.00	\$5,049.00 CA01
00100	\$5,000.00	\$5,000.00 CA01
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00104	\$1,000.00	\$1,000.00 CA01
00105	\$6,000.00	\$6,000.00 CA01
00111	\$0.00	\$0.00 CW01
00112	\$564,765.00	\$564,765.00 CA01
00113	\$0.00	\$0.00 CW01
00114	\$70,000.00	\$70,000.00 CA01
00115	\$1,000.00	\$1,000.00 CA01
00116	\$4,000.00	\$4,000.00 CA01
00117	\$13,000.00	\$0.00 OF03
00118	\$1,000.00	\$1,000.00 CA01
00119	\$600.00	\$600.00 CA01
00120	\$22,000.00	\$22,000.00 CA01
00121	\$10,000.00	\$10,000.00 CA01
00122	\$3,000.00	\$3,000.00 CA01
00123A	\$12,919.00	\$12,919.00 CA01
00123B	\$0.00	\$0.00 CW01

00124	\$194,000.00	\$194,000.00 CA01
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00126	\$303,000.00	\$303,000.00 CA01
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00128	\$50,291.00	\$0.00 OF09
00129	\$1,049.00	\$1,049.00 CA01
00130	\$2,000.00	\$2,000.00 CA01
00131	\$5,000.00	\$49.00 OP02
00132	\$1,000.00	\$1,000.00 CA01
00133	\$6,000.00	\$6,000.00 CA01
00134	\$2,000.00	\$2,000.00 CA01
00135A	\$2,000.00	\$2,000.00 CA01
00135B	\$0.00	\$0.00 CW01
00136	\$3,000.00	\$3,000.00 CA01
00137	\$48,000.00	\$48,000.00 CA01
00138	\$0.00	\$0.00 CW01
00139	\$7,000.00	\$7,000.00 CA01
00140	\$143,239.97	\$143,239.97 CA01
00141	\$50,000.00	\$50,000.00 CA01
00142	\$1,000.00	\$1,000.00 CA02
00143	\$150,000.00	\$150,000.00 CA02
00144	\$50,000.00	\$50,000.00 CA01
00145	\$20,000.00	\$0.00 OF06
00146	\$50,000.00	\$50,000.00 CA02
00147	\$0.00	\$0.00 CW01
00148	\$5,000.00	\$5,000.00 CA01
00149	\$75,000.00	\$75,000.00 CA01
00150	\$800.00	\$800.00 CA01
00151	\$18,637.80	\$18,637.80 CA01
00152	\$1,000.00	\$1,000.00 CA01
00153	\$1,300.00	\$1,300.00 CA01
00154	\$22,132.47	\$22,132.47 CA01
00155	\$0.00	\$0.00 CW01
00156	\$2,000.00	\$2,000.00 CA01
00157	\$1,000.00	\$1,000.00 CA01
00158	\$50,000.00	\$50,000.00 CA01
00159	\$8,049.00	\$8,049.00 CA01
00160	\$10,000.00	\$10,000.00 CA01
00161	\$1,522.27	\$1,522.27 CA01
00162	\$8,000.00	\$8,000.00 CA01

00163	\$100,000.00	\$100,000.00 CA01
00164	\$15,000.00	\$15,000.00 CA01
00165	\$1,064.57	\$1,064.57 CA01
00166	\$1,906.80	\$1,906.80 CA01
00167	\$0.00	\$0.00 CW01
00168A	\$600,000.00	\$259.00 OP02
00168B	\$0.00	\$0.00 CW01
00169	\$3,257.00	\$27.32 OP02
00170	\$100.00	\$0.00 OF07
00171	\$2,000.00	\$2,000.00 CA01
00172	\$1,500.00	\$1,500.00 CA01
00173	\$0.00	\$0.00 CW01
00174	\$30,000.00	\$30,000.00 CA01
00175	\$317,786.50	\$317,786.50 CA01
00176	\$99.00	\$99.00 CA01
00177	\$94.56	\$94.56 CA01
00178	\$565.41	\$565.41 CA01
00179	\$799.57	\$799.57 CA01
00180	\$5,000.00	\$5,000.00 CA01
00181	\$1,000.00	\$1,000.00 CA01
00182	\$0.00	\$0.00 CW01
00183	\$23,270.40	\$23,270.40 CA01
00184	\$10,000.00	\$10,000.00 CA01
00185	\$5,000.00	\$5,000.00 CA01
00186	\$1,400.00	\$1,400.00 CA01
00187	\$1,000.00	\$0.00 OF07
00188	\$65,098.00	\$65,098.00 CA01
00189	\$500.00	\$500.00 CA01
00190	\$200,000.00	\$200,000.00 CA01
00191	\$1,000.00	\$1,000.00 CA01
00192	\$23,300.00	\$23,300.00 CA01
00193	\$50,000.00	\$50,000.00 CA01
00194	\$7,000.00	\$7,000.00 CA01
00195	\$2,000.00	\$2,000.00 CA01
00196	\$1,000.00	\$1,000.00 CA01
00197	\$218,964.00	\$218,964.00 CA01
00198	\$2,000.00	\$2,000.00 CA01
00199	\$30,123.80	\$30,123.80 CA01
00200	\$1,000.00	\$1,000.00 CA01
00201	\$10,000.00	\$10,000.00 CA01

00202	\$1,174.60	\$1,174.60 CA01
00203	\$3,049.00	\$3,049.00 CA01
00204	\$200.00	\$200.00 CA01
00205	\$1,000.00	\$1,000.00 CA01
00206	\$1,000.00	\$1,000.00 CA01
00207	\$10,049.00	\$10,049.00 CA01
00208	\$30,000.00	\$30,000.00 CA01
00209	\$10,000.00	\$10,000.00 CA01
00210	\$8,000.00	\$8,000.00 CA01
00211	\$13,335.00	\$6,672.41 OP03
00212	\$5,000.20	\$5,000.20 CA01
00213	\$5,000.10	\$5,000.10 CA01
00214	\$501.10	\$0.00 OF08
00215	\$0.00	\$0.00 CW01
00216	\$10,049.00	\$10,049.00 CA01
00217	\$10,000.00	\$0.00 OF08
00218	\$20,000.00	\$0.00 OF06
00219	\$1,000.00	\$0.00 OF08
00220	\$1,000.00	\$1,000.00 CA01
00221	\$1,000.00	\$1,000.00 CA01
00222	\$300,000.00	\$300,000.00 CA01
00223	\$1,299.00	\$1,299.00 CA01
00224	\$5,196.00	\$5,196.00 CA01
00225	\$1,000.00	\$1,000.00 CA01
00226	\$10,000.00	\$10,000.00 CA01
00227	\$80,900.00	\$80,900.00 CA01
00228	\$15,000.00	\$0.00 OF10
00229	\$3,000.00	\$3,000.00 CA01
00230	\$6,308.00	\$6,308.00 CA01
00231	\$10,000.00	\$10,000.00 CA01
00232	\$1,000.00	\$1,000.00 CA01
00233	\$6,000.00	\$6,000.00 CA01
00234	\$1,000.00	\$1,000.00 CA01
00235	\$1,000.00	\$1,000.00 CA01
00236	\$4,359.07	\$4,359.07 CA01
00237	\$50,000.00	\$50,000.00 CA01
00238	\$50,000.00	\$50,000.00 CA01
00239	\$100,000.00	\$0.00 OF08
00240	\$10,495.64	\$10,495.64 CA01
00241	\$25,000.00	\$0.00 OF06

00242	\$3,000.00	\$3,000.00 CA01
00243	\$1,055.30	\$1,055.30 CA01
00244	\$1,500.00	\$1,500.00 CA01
00245	\$2,500.00	\$2,500.00 CA01
00246	\$1,000.00	\$1,000.00 CA01
00247	\$9,727.40	\$9,727.40 CA01
00248	\$15,000.00	\$5,000.00 OP01
00249	\$5,000.00	\$5,000.00 CA01
00250	\$5,000.00	\$0.00 OF06
00251	\$4,598.00	\$4,598.00 CA01
00252A	\$0.00	\$0.00 CW01
00252B	\$0.00	\$0.00 CW01
00253	\$1,000.00	\$1,000.00 CA01
00254	\$1,000.00	\$1,000.00 CA01
00255	\$40,000.00	\$40,000.00 CA01
00256	\$1,000.00	\$1,000.00 CA01
00257	\$5,000.00	\$5,000.00 CA01
00258	\$2,200.00	\$0.00 OF08
00259	\$1,000.00	\$0.00 OF01
00260	\$961.51	\$961.51 CA01
00261	\$1,245.00	\$1,245.00 CA01
00262A	\$265.80	\$265.80 CA01
00262B	\$1,048.80	\$0.00 OF05
00263	\$5,000.00	\$5,000.00 CA01
00264	\$40,000.00	\$40,000.00 CA01
00265	\$60,100.00	\$60,100.00 CA01
13578643	\$12,000.00	\$12,000.00 CA01
13578644	\$270,000.00	\$270,000.00 CA01
13578645	\$20,000.00	\$20,000.00 CA01
13578646	\$1,500.00	\$1,500.00 CA01
13578647	\$5,000.00	\$5,000.00 CA01
13578648	\$74,000.00	\$74,000.00 CA01
13578649	\$56,000.00	\$56,000.00 CA01
13578650	\$3,000.00	\$3,000.00 CA01
13578654	\$50.00	\$50.00 CA01
13578655	\$1,400.00	\$1,400.00 CA01
13578656	\$10,000.00	\$10,000.00 CA01
13578657	\$14,658.00	\$14,658.00 CA01
13578658	\$5,065.00	\$5,065.00 CA01
13578660	\$2,000.00	\$2,000.00 CA01

13578661	\$5,000.00	\$5,000.00 CA01
13578662	\$29,191.30	\$29,191.30 CA01
13578663	\$10,000.00	\$10,000.00 CA01
13578664	\$123,049.00	\$123,049.00 CA01
13578666	\$50,000.00	\$50,000.00 CA01
13578669	\$0.00	\$0.00 CW01
13578671	\$14,698.00	\$14,698.00 CA01
13578673	\$12,500.00	\$12,500.00 CA01
13578676	\$3,000.00	\$3,000.00 CA01
13578677	\$90,000.00	\$90,000.00 CA01
13578678	\$3,049.00	\$3,049.00 CA01
13578679	\$129,000.00	\$129,000.00 CA01
13578682	\$6,000.00	\$6,000.00 CA01
13578685	\$171,000.00	\$171,000.00 CA01
13578688	\$0.00	\$0.00 CW01
13578689	\$150,000.00	\$150,000.00 CA01
13578691	\$101,000.00	\$101,000.00 CA01
13578694	\$5,000.00	\$5,000.00 CA01
13578695	\$15,000.00	\$15,000.00 CA01
13578696	\$5,000.00	\$5,000.00 CA01
13578698	\$8,264.60	\$8,264.60 CA01
13578700	\$200,000.00	\$200,000.00 CA01
13578704	\$19,178.00	\$19,178.00 CA01
13578705	\$129,980.72	\$129,980.72 CA01
13578706	\$200.00	\$200.00 CA01
13578711	\$27,000.00	\$27,000.00 CA01
13578713	\$10,000.00	\$10,000.00 CA01
13578714	\$5,000.00	\$5,000.00 CA01
13578718	\$200,000.00	\$200,000.00 CA01
13578719	\$11,000.00	\$11,000.00 CA01
13578724	\$1,849.00	\$1,849.00 CA01
13578725	\$10,000.00	\$10,000.00 CA01
13578726	\$1,049.00	\$1,049.00 CA01
13578732	\$85,000.00	\$85,000.00 CA01
13578735	\$1,500.00	\$1,500.00 CA01
13578737	\$1,000.00	\$1,000.00 CA01
13578739	\$50,000.00	\$50,000.00 CA01
13578740	\$1,049.00	\$1,049.00 CA01
13578741	\$8,000.00	\$8,000.00 CA01
13578743	\$3,049.00	\$3,049.00 CA01



13578746	\$15,633.10	\$15,633.10 CA01
13578747	\$1,501,832.16	\$1,501,832.16 CA01
13578748	\$3,000.00	\$3,000.00 CA01
13578749	\$2,483.00	\$2,483.00 CA01
13578752	\$50,098.00	\$50,098.00 CA01
13578754	\$10,000.00	\$10,000.00 CA01
13578757	\$1,000.00	\$1,000.00 CA01
13578758	\$300.00	\$300.00 CA01
13578759	\$169,000.00	\$169,000.00 CA01
13578763	\$1,000.00	\$1,000.00 CA01
13578764	\$8,700.00	\$8,700.00 CA01
13578766	\$1,000.00	\$1,000.00 CA01
13578768	\$10,000.00	\$10,000.00 CA01
13578769	\$1,000.00	\$1,000.00 CA01
13578770	\$5,000.00	\$5,000.00 CA01
13578771	\$525,000.00	\$525,000.00 CA01
13578773	\$254,000.00	\$254,000.00 CA01
13578774	\$3,500.00	\$3,500.00 CA01
13578776	\$1,000.00	\$1,000.00 CA01
13578778	\$49.00	\$49.00 CA01
13578779	\$15,000.00	\$15,000.00 CA01
13578781	\$1,000.00	\$1,000.00 CA01
13578786	\$364,000.00	\$364,000.00 CA01
13578789	\$44,484.24	\$44,484.24 CA01
13578790	\$62,000.00	\$62,000.00 CA01
13578793	\$4,049.00	\$4,049.00 CA01
13578797	\$45,000.00	\$45,000.00 CA01
13578798	\$39,000.00	\$39,000.00 CA01
13578800	\$64,078.40	\$64,078.40 CA01
13578805	\$101,000.00	\$101,000.00 CA01
13578806	\$54,952.00	\$54,952.00 CA01
13578808	\$150,000.00	\$150,000.00 CA01
13578810	\$22,505.82	\$22,505.82 CA01
13578811	\$10,039.20	\$10,039.20 CA01
13578814	\$1,000.00	\$1,000.00 CA01
13578817	\$1,933.20	\$1,933.20 CA01
13578820	\$10,000.00	\$10,000.00 CA01
13578821	\$302,049.00	\$302,049.00 CA01
13578822	\$40,000.00	\$40,000.00 CA01
13578823	\$1,000.00	\$1,000.00 CA01

13578826	\$30,000.00	\$30,000.00 CA01
13578828	\$10,000.00	\$10,000.00 CA01
13578830	\$50,000.00	\$50,000.00 CA01
13578832	\$2,000.00	\$2,000.00 CA01
13578833	\$385,000.00	\$385,000.00 CA01
13578834	\$2,196.00	\$2,196.00 CA01
13578835	\$35,000.00	\$35,000.00 CA01
13578837	\$1,000.00	\$1,000.00 CA01
13578840	\$30,000.00	\$30,000.00 CA01
13578844	\$849.00	\$849.00 CA01
13578845	\$1,000.00	\$1,000.00 CA01
13578847	\$100,000.00	\$100,000.00 CA01
13578848	\$400,000.00	\$400,000.00 CA01
13578850	\$3,075.00	\$3,075.00 CA01
13578852	\$42,049.00	\$42,049.00 CA01
13578854	\$245,655.95	\$245,655.95 CA01
13578855	\$0.00	\$0.00 CW01
13578856	\$10,000.00	\$10,000.00 CA01
13578857	\$30,000.00	\$30,000.00 CA01
13578858	\$2,000.00	\$2,000.00 CA01
13578862	\$50.00	\$50.00 CA01
13578863	\$213,674.80	\$213,674.80 CA01
13578869	\$30,000.00	\$30,000.00 CA01
13578870	\$691,023.06	\$691,023.06 CA01
13578871	\$6,000.00	\$6,000.00 CA01
13578872	\$240,000.00	\$240,000.00 CA01
13578873	\$30,000.00	\$30,000.00 CA02
13578875	\$73,245.00	\$73,245.00 CA01
13578876	\$3,099.00	\$3,099.00 CA01
13578877	\$58,000.00	\$58,000.00 CA01
13578878	\$2,200.00	\$2,200.00 CA01
13578880	\$20,000.00	\$20,000.00 CA01
13578884	\$45,000.00	\$45,000.00 CA01
13578885	\$5,000.00	\$5,000.00 CA01
13578888	\$3,000.00	\$3,000.00 CA01
13578890	\$14,000.00	\$14,000.00 CA01
13578891	\$1,000.00	\$1,000.00 CA01
13578892	\$750.00	\$750.00 CA01
13578894	\$6,500.00	\$6,500.00 CA01
13578900	\$1,942.10	\$1,942.10 CA01

13578902	\$1,000.00	\$1,000.00 CA01
13578903	\$400.00	\$400.00 CA01
13578904	\$31,000.00	\$31,000.00 CA01
13578906	\$12,000.00	\$12,000.00 CA01
13578913	\$0.00	\$0.00 CW01
13578914	\$1,000.00	\$1,000.00 CA01
13578915	\$1,000.00	\$1,000.00 CA01
13578916	\$1,000.00	\$1,000.00 CA01
13578917	\$3,391.90	\$3,391.90 CA01
13578919	\$35,000.00	\$35,000.00 CA01
13578921	\$1,000.00	\$1,000.00 CA01
13578922	\$17,000.00	\$17,000.00 CA01
13578923	\$24,941.40	\$24,941.40 CA01
13578926	\$420,600.00	\$420,600.00 CA01
13578927	\$445,000.00	\$445,000.00 CA01
13578928	\$5,000.00	\$5,000.00 CA01
13578929	\$222,006.57	\$222,006.57 CA01
13578930	\$2,000.00	\$2,000.00 CA01
13578934	\$300,000.00	\$300,000.00 CA01
13578935	\$5,000.00	\$5,000.00 CA01
13578937	\$5,000.00	\$5,000.00 CA01
13578940	\$100,000.00	\$100,000.00 CA01
13578941	\$20,000.00	\$20,000.00 CA01
13578943	\$18,174.21	\$18,174.21 CA01
13578944	\$20,000.00	\$20,000.00 CA01
13578945	\$395,500.00	\$395,500.00 CA01
13578946	\$200,000.00	\$200,000.00 CA01
13578948	\$3,898.00	\$3,898.00 CA01
13578949	\$200,000.00	\$200,000.00 CA01
13578952	\$13,998.15	\$13,998.15 CA01
13578953	\$0.00	\$0.00 CW01
13578954	\$500.00	\$500.00 CA01
13578955	\$41,670.78	\$41,670.78 CA01
13578959	\$1,000.00	\$1,000.00 CA01
13578960	\$1,000.00	\$1,000.00 CA01
13578962	\$146,098.00	\$146,098.00 CA01
13578964	\$100,000.00	\$100,000.00 CA01
13578967	\$6,049.00	\$6,049.00 CA01
13578968	\$50,000.00	\$50,000.00 CA01
13578970	\$15,000.00	\$15,000.00 CA01

13578971	\$5,000.00	\$5,000.00 CA01
13578972	\$15,000.00	\$15,000.00 CA01
13578977	\$200,000.00	\$200,000.00 CA01
13578979	\$350,000.00	\$350,000.00 CA01
13578980	\$191,079.56	\$191,079.56 CA01
13578981	\$25,000.00	\$25,000.00 CA01
13578982	\$30,000.00	\$30,000.00 CA01
13578983	\$85,000.00	\$85,000.00 CA01
13578984	\$19,892.50	\$19,892.50 CA01
13578985	\$318,000.00	\$318,000.00 CA01
13578986	\$75,049.00	\$75,049.00 CA01
13578987	\$1,000.00	\$1,000.00 CA01
13578988	\$36,815.69	\$36,815.69 CA01
13578991	\$125,000.00	\$125,000.00 CA01
13578992	\$5,000.00	\$5,000.00 CA01
13578994	\$5,000.00	\$5,000.00 CA01
13578995	\$161,000.00	\$161,000.00 CA01
13578997	\$72,849.00	\$72,849.00 CA01
13578998	\$0.00	\$0.00 CW01
230627	\$50,000.00	\$50,000.00 CA01
230703	\$15,000.00	\$15,000.00 CA01
230705	\$30,000.00	\$30,000.00 CA01
230721	\$10,000.00	\$10,000.00 CA01
230725	\$10,000.00	\$10,000.00 CA01
230811	\$30,000.00	\$30,000.00 CA01
230814	\$212,042.17	\$212,042.17 CA01
230821	\$100,000.00	\$100,000.00 CA01
230822	\$180,000.00	\$180,000.00 CA01
230823	\$10,000.00	\$10,000.00 CA01
230825	\$6,974.31	\$6,974.31 CA01
230830	\$10,000.00	\$10,000.00 CA01
230831A	\$10,000.00	\$10,000.00 CA01
230831B	\$10,000.00	\$0.00 OF05
230901	\$20,000.00	\$20,000.00 CA01
230906	\$5,000.00	\$5,000.00 CA01
230907	\$250,000.00	\$250,000.00 CA01
230908	\$121,753.76	\$0.00 OF06
230911	\$2,049.00	\$2,049.00 CA01
230915A	\$90,000.00	\$90,000.00 OF04
230915B	\$90,000.00	\$0.00 OF05

231123	\$5,000.00	\$5,000.00 OF04
78761	\$1,000.00	\$1,000.00 CA01
78950	\$14,487.51	\$14,487.51 CA01
78951	\$970,853.90	\$970,853.90 CA01
78969A	\$161,566.22	\$156,697.57 OP03
78969B	\$4,949.52	\$4,949.52 CA01
		\$21,902,008.20

**RAINES FELDMAN LITTRELL LLP**

Kyra E. Andrassy, Esq.  
Admitted *Pro Hac Vice*  
3200 Park Center Drive, Suite 250  
Costa Mesa, CA 92626  
Telephone: (310) 440-4100  
Facsimile: (949) 247-3998  
kandrassy@raineslaw.com

**GREENBERG TRAURIG, LLP**

Kara Hendricks, Esq.  
Nevada Bar No. 07743  
Kyle A. Ewing, Esq.  
Nevada Bar No. 14051  
10845 Griffith Peak Drive Suite 600  
Las Vegas, Nevada 89135  
Telephone: (702) 938-6856  
Facsimile: (702) 792-9002  
hendricksk@gtlaw.com

Attorneys for Receiver  
Geoff Winkler of American Fiduciary Services

UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

PROFIT CONNECT WEALTH SERVICES,  
INC., JOY I. KOVAR, and BRENT  
CARSON KOVAR,

Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**[PROPOSED] ORDER GRANTING  
MOTION FOR ORDER IN AID OF  
RECEIVERSHIP ALLOWING AND  
DISALLOWING CLAIMS**

The Court having reviewed the *Motion for Order in Aid of Receivership Allowing and Disallowing Claims* (the “Motion”) and having held a hearing on the Motion, for the reasons set forth in the Motion,

**IT IS ORDERED AS FOLLOWS:**

(1) The Motion is granted;

(2) The following claims are disallowed in their entirety: 00018, 00020, 00039, 00040, 00061, 00073, 00083, 00117, 00128, 00145, 00170, 00187, 00214, 00217, 00218, 00219, 00228, 00239, 00241, 00250, 00258, 00259, 00262B, 230831B, 230908, and 230915B.

(3) Claims 231123 and 203915A, which were received after the Claims Bar Date, will be allowed as timely-filed claims, although no other tardily-filed claims will be allowed.

(4) The following claims are allowed in the following amounts:

- (a) Claim 00011 in the amount of \$9.20;
- (b) Claim 00059 in the amount of \$49.00;
- (c) Claim 00081 in the amount of \$10,000.00;
- (d) Claim 00125 in the amount of \$49.00;
- (e) Claim 00131 in the amount of \$49.00;
- (f) Claim 00168A in the amount of \$259.00;
- (g) Claim 00169 in the amount of \$27.32;
- (h) Claim 00211 in the amount of \$6,672.41;
- (i) Claim 00248 in the amount of \$5,000.00; and
- (j) Claim 78969A in the amount of \$156,697.57.

(5) All other claims listed in the Claims Spreadsheet attached as Exhibit “3” to the Motion are allowed in the amounts set forth in the column for “Amount Allowed.”

(6) The Receiver is authorized to withhold distributions to the holders of claims 00091, 00142, 00143, 00146, and 13578873 until the claimants provide a social security number or taxpayer identification number as requested by the Receiver.

**IT IS SO ORDERED.**

\_\_\_\_\_  
DATED: \_\_\_\_\_

**CERTIFICATE OF SERVICE**

I hereby certify that, on the **9<sup>th</sup> day of April 2024**, a true and correct copy of the foregoing **MOTION FOR ORDER IN AID OF RECEIVERSHIP ALLOWING AND DISALLOWING CLAIMS; DECLARATION OF GEOFF WINKLER IN SUPPORT** was filed electronically via the Court's CM/ECF system. Notice of filing will be served on all parties by operation of the Court's CM/ECF system, and parties may access this filing through the Court's CM/ECF system.

/s/ Ja'Nita Fisher  
Employee of RAINES FELDMAN LITTRELL LLP