

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

Held: Tuesday, February 11, 2020 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern
Don Siecke

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc.

Administrative The Board reviewed the minutes of the regular meeting held on November 12, 2019. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the list of claims for the period November 13, 2019 through February 10, 2020. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4343-4346; ACH payments to Xcel Energy on 11/20/2019 in the amount of \$15.93, on 12/18/2019 in the amount of \$16.03 and on 1/23/2020 in the amount of \$17.79.

Financial Statements The Board reviewed, discussed, and accepted the financial statements for the year ending December 31, 2019.

Audit Exemption The Board considered a Resolution/Ordinance for Exemption from Audit for the fiscal year ending December 31, 2019. Upon motion duly made, seconded and upon vote, the Board approved the Resolution/Ordinance approving an exemption from audit for fiscal year 2019 for the Southgate at Centennial Metropolitan District.

Manager Update Randy Warren updated the Board on the City of Centennial's plans for sidewalks and streetlights. Director Mulhern suggested that the District pursue SPIMD funding for sidewalk construction on both sides of the street.

Director Items None.

Adjournment

Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, May 12, 2018 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

- Held: Tuesday, May 12, 2020 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Arapahoe County, Colorado.
- Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:
- Bob Koontz
Pat Mulhern
Don Siecke
- Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc. and Mark Leese, contractor from City of Centennial.
- A motion to excuse the absences of Nancy Bell and Mark Eberly was presented; it was seconded and, upon vote, was unanimously approved.
- Oaths of Office Directors Donald E. Siecke and Mark J. Eberly, executed their Oaths of Office before a Notary on May 11, 2020. Legal Counsel has filed with the Court
- Administrative Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.
- The Board reviewed the minutes of the regular meeting held on February 11, 2020. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.
- A motion to ratify the award of the annual Landscape Contract with CoCal Landscaping for an annual fee of \$3,060 was presented; it was seconded and, upon vote, was unanimously approved.
- Claims The Board reviewed the list of claims for the period November 13, 2019 through February 10, 2020. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4347-4354; ACH payments to Payroll Specialists for payroll processing on 2/14/2020 in the amount of \$69.20; Xcel Energy on 2/20/2020 in the amount of \$16.43, on 3/24/2020 in the amount of \$17.43 and on 4/20/2020 in the amount of \$16.29.
- Financial Statements The Board reviewed, discussed, and accepted the financial statements for the period ending March 31, 2020.

Redevelopment Mark Leese, an architect and planner, reviewed with the Board a study that he completed for the City of Centennial exploring the redevelopment prospects for 30 acres south of Arapahoe Road and east of Yosemite in Southgate. The prospects are limited by height limitations and the exclusion of multi-family.

Information & Project Update Randy Warren advised the Board that the City of Centennial's plans to move forward with Dry Creek Improvements and has budgeted a \$12,000 contribution from Southgate.

Director Items None.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, August 11, 2020 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

Held: Tuesday, August 11, 2020 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern
Don Siecke

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc.

Administrative Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

The Board reviewed the minutes of the regular meeting held on May 12, 2020. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

The Board reviewed the financial statements for the period ending June 30, 2020. A motion to accept the financial statements was presented; it was seconded and, upon vote, was unanimously approved.

As required by Colorado State Statute, the Board was given a draft 2021 Budget. No Board action was required.

Claims The Board reviewed the list of claims for the period February 11, 2020 through August 11, 2020. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4355-4359; ACH payments to Payroll Specialists for payroll processing on 7/1/2020 in the amount of \$33.00; Xcel Energy on 5/20/2020 in the amount of \$16.25, on 6/19/2020 in the amount of \$16.53 and on 7/21/2020 in the amount of \$18.13.

Financial Statements The Board reviewed, discussed, and accepted the financial statements for the period ending June 30, 2020.

Information &
Project Update

Randy Warren reviewed with the Board the Southgate District Update Memorandum dated August 7, 2020.

Director Items

None.

Adjournment

Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, November 10, 2020 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF

SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

Held: Tuesday, November 10, 2020 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 140, Englewood, Arapahoe County, Colorado.

Attendance

A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern
Don Siecke

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc.

Administrative

The Board reviewed the minutes of the regular meeting held on August 11, 2020. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

The Board reviewed a proposal to renew the Management Agreement with Mulhern MRE, Inc for 2021. A motion to approve the Agreement was presented; it was seconded and, upon vote, was approved.

After review and discussion, a motion was made to approve the 2021 Annual Administrative Resolution. The motion was seconded and, upon vote, it was unanimously approved.

Claims/Financials

The Board reviewed the list of claims for the period August 12, 2020 through November 30, 2020. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4360-4365, with the exception of voided checks, 4360 and 4364, ACH payments to Xcel Energy on 8/19/2020 in the amount of \$18.34, to Xcel Energy on 9/18/2020 in the amount of \$18.62, to Xcel Energy on 10/20/2020 in the amount of \$20.17, and ACH payments to Payroll Specialists on 8/13/2020 in the amount of \$62.53, on 10/2/2020 in the amount of \$33.00, and on 10/30/2020 in the amount of \$33.00.

The Board reviewed and accepted the District's financial statement for the period ending September 30, 2020.

Project and

Information Updates

Randy Warren reviewed the Southgate District Update dated November 10, 2020 with the Board.

The Board reviewed and discussed the proposal from Clanton & Associates to provide lighting and electrical consulting services for the District for a fee of \$15,910. Upon motion duly made, seconded and upon vote, the Board approved authorizing the proposal.

The Board reviewed and discussed the Letter Agreement from the Panorama Metropolitan District that outlined how 2018 overcharges for water would be credited to the Southgate

District to 2019 and 2020 usage. Upon motion duly made, seconded and upon vote, the Board approved acceptance of the Letter Agreement.

Budget Hearing The Board convened a public hearing to consider and adopt the 2021 Budget, appropriate sums of money and authorized the certification of the tax levy. There were no members of the public present. The public hearing was closed. The Board reviewed the proposed 2021 Budget. Randy Warren recommended continuing the temporary mill levy reduction. Noting the modifications discussed and that there will be minor modifications when final assessment numbers are certified by Arapahoe County, upon motion duly made, seconded and unanimously carried, the Board approved the 2021 Budget, appropriated sums of money and authorized the certification of the tax levy at .8 mills.

Director Items None.

2021 Meeting Dates 2/9/2021, 5/11/2021, 8/10/2021 and 11/9/2021.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, February 9, 2021 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District