

Marshall Plan to Rebuild the Country

Need a Marshall Plan (MP) for the US to recover from the shutdown of the economy.

No more handing out money we do not have, my children don't have and my grandchildren and great grandchildren will not have.

The citizens in Missouri or South Dakota or Idaho should not have to pay for the mismanagement of other states and their cities.

Congress is considering a \$5T cumulative spending; that about matches the total amount of money in money markets, CDs, etc.

Loan the states the money to fix their infrastructure, roads, bridges and tunnels.

If the infrastructure is a benefit to national interest share the cost with the state.

Funding would be for six years and requires states to also fund the infrastructure costs. Fund up to a six-year repayment plan for each project.

No mass transportation expansion funding; infrastructure repairs only.

Relax federal regs to streamline paperwork. Restrict EPA/DEP to a three-month approval cycles to allow for projects to get underway.

Utilize the Army Corps of Engineers as project managers, similar to FEMA, to oversee use of funds in construction projects.

Create a commission to oversee all disbursement of funds and project designation approvals. Members need to include industry, state, federal representatives. Feds have 2 congressman and 2 senators one from each party. States have 2 representatives, one from each party. In addition, a representative from the appropriate departments proposing the projects. The private sector will have three members that have experience in the projects being proposed. The VP could be the committee chair which has the responsibility to ensure the commission has the proper members. The VP also is the tie breaker. Since the commitment of funds from the fed and state are involved there has to be legislative representation from fed and state.

Each state needs to submit their projects for approval along with the federal government. If projects submitted are companion projects then the federal government will lead the effort until such time the state can assume responsibility for completion. Funding to states has to at least be measured according to state citizen population, national interests and state interests.

Private sector initiatives go before commission only if they are proposing a project that could be considered a companion project to a state or federal project.

Private sector can receive loans or grants based on the nature of the project. Grants in terms of expanding manufacturing in the USA or infrastructure to build new products that are in the interest of national security, which includes repatriation of manufacturing from overseas, or building in city Economic Improvement Zones. Loans for building new or expansion of existing manufacturing capabilities for any goods manufactured in the USA.

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Industry Sectors

Agriculture Industry loans for modernization and health standards improvement.

Medical Facilities loans for modernization, including patient record keeping and sharing of those records both intra and inter community medical facilities.

Energy sector loans, no more subsidies, to improve the generation and distribution of energy within the USA (fossil, wind, solar, nuclear).

Transportation industry loans to improve highway, rail, air and waterways to move goods within the USA.

Banks will provide the conduit for distributing any funds. Utilize them the same way the SBA Pandemic Loans were handled (just do it better). The banks compete for the business with the loans being underwritten for projects in coordination with bank asset size. The banks have to have skin in the game as the feds and states will underwrite only set percentage of the loans.

Public Housing for income levels below the middle-income level for the demographic area (nationally <\$49k). Consider MS, HI, AK, NY as their demographic is widely different with state taxes being a factor. Use the GS Salary and grade tables for determining the cutoff.

Entertainment Industry loans to improve the air quality in public feeding spaces. The states ought to make incentives for public feeding establishments to invest in UV lighting in air movement equipment to sanitize the air.

States cannot underwrite any project assuming the federal government will underwrite it. All projects seeking funding via the Marshall Plan has to be approved by the MP Commission.

US Territories are included in this Marshall Plan. Puerto Rico should be booming with all the industry on the island, yet they are so far in debt that they may need their own Marshall Plan.

Masks, PPE, Ventilators are now being made in the USA so there is no reason to have them made in China.

No EPA or DEP regs should be lifted that endangers the air, ground or water sources due to the manufacturing process. Technology and proper management of waste and byproducts must be incorporated in any manufacturing process. Loans will be made available only if the manufacturing is being moved or repatriated to the USA.

Foreign ownership of corporations has to be a consideration in the loan process. The USA should not be assisting foreign governments in funding unless the goods are produced solely in the USA with USA material or resources.

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No state or city bailouts from the federal government. The states should partner with the federal government to entice companies to build within their states. Do not allow critical supplies to be nested in one geographic area.