

ARTICLE EIGHT:

FINANCES;

- RESPONSIBILITY – THE OVERALL RESPONSIBILITY OF THE FINANCES SHALL BE THAT OF THE BOD.
 - FINANCIAL REPORTS – THE TREASURER SHALL COMPILE A REPORT TO BE PRESENTED AT EACH MONTHLY MEETING FOR ACCEPTANCE BY THE BOD AND GENERAL MEMBERSHIP.
 - DISTRIBUTION – THE DISTRIBUTION OF FUNDS IN THE GENERAL FUND SUB-ACCOUNT SHALL BE DONE BY THE TREASURER BY CHECK WITH THE APPROVAL OF THE BOARD OF DIRECTORS.
- A DEBIT CARD MAY BE USED IN LIEU OF A CHECK FOR THE PURCHASE OF ITEMS THAT ARE TO BE DISTRIBUTED TO THE CHARITY.
- ALL RECEIPTS SHALL BE TURNED IN TO THE TREASURER WITHIN SEVENTY-TWO (72) BANKING HOURS.
- FUNDS MAY BE DISTRIBUTED OR SPENT ON ITEMS UPON THE REQUEST OF THE RECOGNIZED CHARITIES WITH THE APPROVAL OF THE BOD.

BANK ACCOUNT (S);

- THE WALL OF FOOD CORPORATION SHALL HAVE ONE (1) BANK ACCOUNT THAT WILL BE SUB-DIVIDED INTO TWO (2) SUB-ACCOUNTS. THE FIRST BEING THE BOD SUB-ACCOUNT AND THE SECOND BEING THE GENERAL FUND SUB-ACCOUNT.
 - ALL DAY TO DAY BUSINESS EXPENSES AS WELL AS CREDIT FEES ARE TO BE TAKEN FROM THE BOD SUB-ACCOUNT.
 - ALL CHECKS WRITTEN WILL REQUIRE TWO (2) SIGNATURES. FIRST BEING THE TREASURER AND THE SECOND BEING EITHER THE PRESIDENT OR VICE PRESIDENT OF THE BOD.
 - A MINIMUM OF \$500.00 IS TO BE KEPT IN THE BOD SUB-ACCOUNT AT THE BEGINNING OF EACH CALENDAR YEAR. DURING THE YEAR WHEN THIS SUB-ACCOUNT STARTS RUNNING LOW, A FUND-RAISING EVENT MAY BE HELD AND ALL FUNDS RECEIVED WILL BE DEPOSITED INTO THIS SUB-ACCOUNT.
- THE GENERAL FUND SUB-ACCOUNT IS TO BE FOR OUR CHARITIES. THE MONEY COLLECTED FROM OUR SHOWS AND OTHER EVENTS IS TO BE DEPOSITED INTO THIS SUB-ACCOUNT UNLESS THE SHOW OR EVENT WAS SPECIFICALLY DESIGNATED FOR THE BOD SUB-ACCOUNT.