

AMMENDMENT TO BY-LAWS

- A "Lifetime Bond" shall terminate upon the death of the bond holder. However, said bond may be transferred to an immediate family member (i.e., spouse, child, grandchild, sibling, parent, stepchild, step grandchild, step sibling, stepparent). In order for this to happen, a death certificate must be submitted along with the bond when it is brought in for transfer. Also, this must be done within 12 months of the death of the original bond holder. After 12 months, if the bond has not been transferred in accordance with the previously mentioned method, the bond will no longer be valid, and the bond number will be "RETIRED".
- Remove the wording "not to exceed 30 per year".
- Increase the amount of a "NEW BOND" shall increase from \$150 to \$200.
- A \$10 bond transfer fee shall be assessed whenever a bond is ~~used~~/transferred to a new member.