

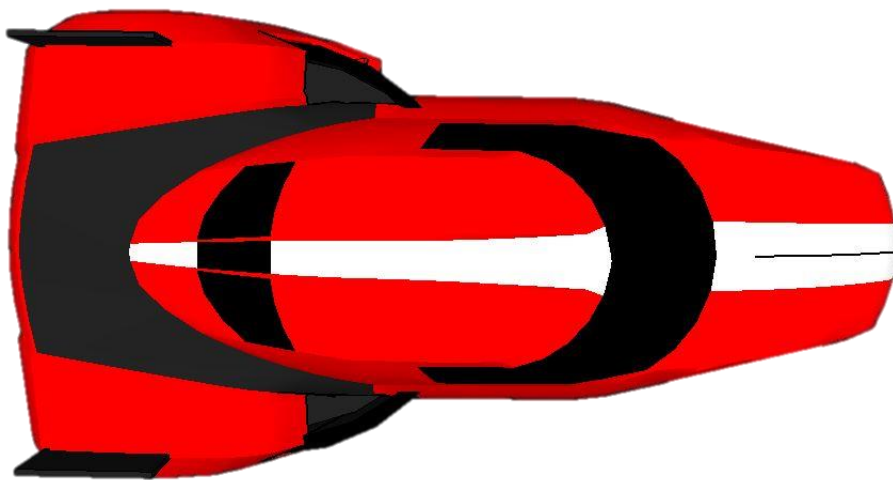
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Australian Aerospace Corporation Further Develops SEAT™ Electric Air Transport Platform

Molico's wholly owned subsidiary, Australian Aerospace Corporation, has today released further detail of its ongoing development of the SEAT™ electric air transport platform, including target performance metrics and model variations.

Designed to be an Optionally Piloted Vehicle (OPV), the SEAT™ platform will come in several variants, including a single seat, four seat and limited cargo versions, allowing for personal and/or commercial use.

The initial concept design favours sleek style over traditional platform elements, making the SEAT™ safer for pedestrians near landing sites, along with reducing the risk of foreign object ingestion at low level flight and launch/landing procedures.



SEAT™ Concept Design. All images Copyright © 2023 Molico

Performance envelopes are intended to be near identical across platform variants, except for maximum takeoff weight (MTOW), with an initial flight time of sixty (60) minutes at sea level and a top speed of 80 knots – or approximately 150 kilometres per hour.

A ballistics parachute shall also be incorporated into the SEAT™ 1.0, allowing for a safe return to terra firma in case of a catastrophic system failure. Though not yet complete in design, the option will exist for either a whole vehicle parachute, or alternately the jettison of a safety capsule comprising only the occupant/s.

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About Australian Aerospace Corporation:

Established in 2016, Australian Aerospace Corporation provides bespoke aerospace operations, payload and platform development, and advisory services to Australian and international clients. For more information, visit www.ausaerocorp.com



About Molico:

Molico is an Australian owned corporate services business providing a range of media, intelligence, data and management consulting services with a focus on mining, government, financial and aviation industries. Molico has partnerships with leading media platforms, technology providers and aerospace manufacturers. Its clients are some of the largest organisations in Australia. For more information visit: www.molicogroup.com.au

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