

Burnt Store Isles Association, Inc.

No: 2006-001

March 3, 2006

Title: Charitable Contributions

Purpose: To insure consistency in the Board's response on the death of a Board member (current / past) or member's spouse.

Policy / Procedure:

Authority: Burnt Store Isles Association, Inc. By-Laws Article V, Section 2: "The Board of Directors shall administer the affairs of BSIA and shall determine the need for changes in membership dues and submission thereof to the membership for approval. The Board of Directors shall not, however, approve any single capital or expense item in excess of \$1,500 without the approval of the majority of the members attending and voting at a duly called regular or special meeting."

Background: The Board of Directors desires to honor the memory of current or former members of the board, or their spouses, by making a contribution to the charity of choice on the death of the director or spouse.

Policy: The Board adopts a standard charitable contribution of \$25.00.