

# Burnt Store Isles Association Board of Directors Meeting

(Final)

In-Person Meeting (at Twin Isles Country Club)

August 5, 2022

Called to Order 9:00 a.m.

**Pledge of Allegiance** - Opened the Meeting with the Pledge of Allegiance

## 1 (A) UPDATE - PUNTA GORDA POLICE DEPARTMENT (PGPD) - CHIEF DAVIS & LT. DAVOULT

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### **Topic Areas Shared by Chief Pamela Davis and Lt Justin Davoult for this Past Month and the Coming Month's Planning:**

**PGPD Service Canine** – Lt Davoult brought with him and Chief Davis for the Board to see, the new canine service member of the PGPD.

**PGPD Official Swearing In Ceremony** – Took place this past Monday in which 4 new officers were brought on board, along with 4 new dispatcher members, and 1 records analyst joining the department. On paper, Chief Davis said PGPD is now fully staffed. Chief Davis also said that to address supporting future staffing needs, there is an ongoing initiative to help to continually be aware of new possible candidates.

**Sign Ordinance Case** – Chief Davis indicated that oral arguments have just concluded, as part of the 'Sign' ordinance case, with the judge now having all of the needed information, and now parties are awaiting a ruling.

**Man with a Rifle on Gilchrest Pier** – Chief Davis covered a recent situation in which a man with a gun (later noted to be a YouTube blogger) was confronted on Gilchrist Fishing Pier. During interaction with the person, it was noted that he was in the process of electing and possibly testing, what is called his "auditing" rights, and in this case particular to the 2<sup>nd</sup> Amendment. After investigation by PGPD, he was not arrested, as in Florida, people have the right to carry a weapon openly while actively hunting and/or fishing. In this case, he was noted to legally be "crabbing".

**Burnt Store Corridor Coalition Meeting and Infrastructure Planning** – Chief Davis said that she and Lt. Davoult this past month attended this recently formed coalition's meeting, with the coalition addressing a number of issues facing the proposed residential construction of more than 9,500 properties along Burnt Store Road - from Notre Dame Blvd/Tuckers Grade, south to just beyond Zemel Road and the Lee County Line. Chief Davis said that she was informed that the BSIA Board was interested in joining this coalition, and Bill indicated that he did reach out to John Fleming, who leads this coalition, expressing interest for BSI, going forward, to participate in these meetings. Both Chief Davis and Melissa Lockhart said that they will talk further with John Fleming noting the benefits of BSI being represented in these coalition meetings.

**Tom Tomaszewski's Departure and his having led BSIA Neighborhood Security** - Bill noted Tom resigned effective 8/5/22 due to personal reasons focused on needs to take care of his mother. Bill shared that he and Dave E., along with several PGPD officers, have been briefed on how our BSI camera systems operate, along with related operational steps Tom had in place between the BSI community and the PGPD in monitoring the cameras upon infractions being noted. Also Dave E. said that he will be attending the upcoming PGPD led Tuesday meeting.

**Toll Booth Camera and Interstate Camera "Flash" Systems** – Bill asked Chief David and Lt. Davoult about the legal and operational aspects of BSI possibly complementing its present camera system with flashing lights, as a safety remind to road traffic that traffic cameras are in place. After discussion, the possibility of this initiative was set aside, based upon input from Lt Davoult, that other communities are not making use of similar flash systems, and that having a system like this could lead to unnecessary litigious issues that BSI may have to deal with e.g. if an accident was alleged to be caused by a flash distraction, etc.

## 1 (B) UPDATE – PUNTA GORDA CITY COUNCIL MEMBER – MELISSA LOCKHART

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### **Topic Areas Shared by Melissa for This Past Month and the Coming Month's Planning:**

**Introduction** – Melissa provided background regarding her elected representative role on Punta Gorda's City Council – District 5, along with her earlier residence in BSI from 2004 to 2018, plus her former participation on BSIA's Board serving on the Standards Committee and in other Board positions.

**Burnt Store Corridor Coalition Meeting and Infrastructure Planning** – Melissa indicated that she too will interface with and attend the Burnt Store Corridor Coalition Meetings.

**Offer to Provide Help/Insight to the BSIA Board** – Melissa said that anytime the BSI Community, BSIA Members, and/or BSIA Board have questions or need help with issues, to be sure to reach out to her.

**Development of the City Marketplace in Downtown Punta Gorda** – Wanda asked Melissa about the recent development display-sign showing a rendering of the proposed City Marketplace development in the long vacant downtown Punta Gorda lot. Discussion then followed regarding a developer, Ohio-based Geis Companies, wanting to build a mixed-use development on this property, with both residential and commercial units, among other amenities, and Melissa noted that the City and Geis are only in preliminary phases of discussion. Plus she shared that the display-sign rendering is not really indicative of all the developer had described to date to the City officials. Melissa shared that the original owner of the property, over the years, stipulated interest to only sell the property to a developer vs. any other types of interested parties. Melissa asked that people delay judgment on the development's appearance, until such time the developer provides required further renderings to the City – as concept designs are not at all yet finalized, and that this particular provided display-sign rendering was not indicative of what the site would look like. Melissa followed noting that the site will have green space as part of its design, and it would be on the outer sides of the development, adjacent to the perimeter roads. The development will include office, retail, and residential, with parking within the building facilities. The developer's proposal for building heights is still in the planning stages and scheduled to come before Council in mid-September. Based on a question received from a Board Member, she said to keep in mind that this is not a finalized deal, and any development on this site is subject to City review/approval/disapproval until such time as actual groundbreaking takes place.

*(To help share background with minutes' readers, this property is listed as "115 Tamiami Trail" and is a 5.42-acre parcel of land in the city's downtown area that has been historically the center for music and food festivals, the city's annual Christmas tree-lighting event, and more since Hurricane Charley ripped apart a shopping center that was previously on the property in 2004. Since then, the privately owned land has been up for sale, listing at around \$8 million. The final sale price was not available.)*

**Jones Loop Road** – Melissa then followed, based on an inquiry from Pat about what development taking place on Jones Loop Road will look like, and she shared it will include having an appearance similar to both a Waterford Development and D.R. Horton properties.

**Council and Planning Meetings** – Melissa indicated that both City of Punta Gorda's Council and Planning Meetings can be attended remotely by any interested party, and that these remote meeting systems allow/enable the audience to ask questions (called "public comments") so that the public can better learn and gather information about what's discussed at these Punta Gorda City meetings.

**Developing a Matrix Summary of Planned Single Family Homes, Units, and Commercial Properties** – Faith said it would be invaluable for the Board to have a summary that lists all of the upcoming proposed/planned single family/condo/townhouse/patio homes/rental units/commercial properties, etc., showing the **when, where, how many**, and similar statistics so as to help BSI and BSIA be aware of and participate as possible in these development planning discussions, plus to better prepare our BSI community for any/all growth in the area. Melissa said that she believes the City can help with this through the City Manager's efforts in maintaining a similar matrix on these proposed builds.

## 2 ROLL CALL –

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### Officers

Bill Courtney, President  
Faith Ferris, Vice President  
Lee Brandt, Treasurer  
Dave De Gerome, Secretary

### Directors Present

Patricia Iorio, Community Standards  
Jenny Anderson, E Communications  
Brian Bender, Legal Liaison – Not able to attend today's meeting  
John Bothwell (JB), Membership  
Tom Tomaszewski, Neighborhood Security - Not able to attend today's meeting  
Mary Boeringer, Planning – Not able to attend today's meeting  
Wanda Daugherty, Social  
Kathy Martinelli, Special Projects – Not able to attend today's meeting

Ian Milne, Past President

### Other Board and Committee Representatives

Diane Peterson, Newsletter and Directory – Not able to attend today's meeting  
David Elkins – Advertising Sales

### **A quorum has been established.**

### Other Attendees

Bob Fritz – BSI Resident and BSIA Member

### 3 REVIEW AND APPROVE BOARD MEETING MINUTES

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Faith moved, seconded by Pat, to approve the Minutes dated July 1, 2022. Motion carried.

### 4 OFFICER'S REPORTS

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#### **President – Bill Courtney**

**Gathering Data and Information on Local and Regional Construction Development Plans** – In line with the above discussion areas, Bill said that he'll discuss and work with Mary, as part of her planning director role, to help set up a way to gather this matrix information, along with other development data, which can help keep BSI and BSIA aware of planned real estate development growth in the area.

**Properties at the Corner of Monaco and Rt. 41** – Bill noted that he and Faith were contacted by an attorney representing the owner of property located near the Corner of Monaco and Rt. 41 – particularly the commercial strip running along Rt. 41, as the owner has an interest to develop this parcel into 4 buildings to contain residential units with a separate adjacent clubhouse.

Plus this same owner wants to construct on Monaco 2 multi-story townhouse buildings (each having 4 units that are 3 stories tall) across the street from the retention pond (which is behind the Walgreens building), and adjacent to 1 new residence situated on the right (when 1<sup>st</sup> entering Monaco).

Bill noted that as these above mentioned properties are in Section 15, but do not fall in the particular plats subject to BSI's deed restriction requirements. Thus these properties are outside of BSI's Deed Restricted Community.

Bill noted that this same owner also possesses adjacent property up to Singapore Road, when running parallel with Rt. 41 and heading north on Rt. 41.

Bill said that he indicated to the attorney that even though this land is not part of the BSI Deed Restricted Community, these properties are the gateway to our restricted BSI community and that he and Faith both appreciate having been contacted, and that they would certainly like to be involved in any development discussions pertaining to the look, feel, landscaping, etc. pertaining to what the developer will propose. Also, Bill indicated to the Board how in the past when a Super Wal-Mart was planned to be built, even though it too was not part of our restricted community, the strong voice of the community disapproving of the proposal, was sufficient to put a halt to the development.

Melissa shared that these 2 possible property developments have not yet come to Council for discussion.

**Does BSI have Restrictions on Short Term Rentals?** – Bill shared with the Board a recent call he received from a person in PGI who didn't care for short term rentals in her community and was interested in moving to BSI if BSI has deed restrictions limiting Pacaso, Vrbo, Airbnb, and other similar very-short term

rentals. Bill indicated that the state does not allow HOAs and deed restricted communities in Florida to impose restrictions on rentals, other than following the state guidelines. In turn, Melissa stated that the City does though require a license for these types of rentals. Bill followed up regarding his conversation with the person sharing with her that if she or others have issues with particular renters, due to noise, parking situations, garbage and other related issues, that the City, through the PGPD's non-emergency line, is a good resource to help correct matters.

### **Departure of Tom Tomaszewski from his Neighborhood Security Role –**

**Background** - Tom Tomaszewski had recently notified Bill C. of the need to tender his resignation from the Board, effective August 5, 2022, due to Tom having to help take care of his mother, which includes Tom's move to the Ocala, Florida area.

Bill shared with the Board that the BSI community, BSIA as an association, and the BSIA Board are all indebted to Tom for the tremendous work he did on behalf of BSI to build close ties with the Punta Gorda Police Department, and to extensively upgrade BSI's security camera systems, noting that we are all better and safer for his work.

In line with Tom's departure, Dave Elkins offered to be a candidate to fill the interim acting Community Security Director role for the balance of the year. With Dave Elkins being known by the Board, due to his having head BSIA's advertising initiatives over the past year, no further formal introduction of Dave Elkins to the Board was needed.

Thus, at today's meeting a Motion was made as follows for approval of an interim Community Security Director for the balance of 2022 year:

**Motion** - Per section 6 of our bylaws, a motion was made by Dave De Gerome and seconded by Lee Brandt for Dave Elkins to be approved as the acting Community Security Director through the end of this calendar year, until such time as there is a ballot election for the new term - 2 year held office. **All of the Board agreed affirmatively and the motion passed.**

Note that Dave Elkins' name, if he elects to run for this office in 2023, would then be included on the 2023 Board ballot to be presented to the BSIA membership for approval at the November 9<sup>th</sup> 2022 Annual BSIA Members Meeting.

**Resources to Help Dave E. in his Acting Neighborhood Security Role** – As a suggestion to Dave E in his new role, Faith shared with Dave E that, what may be beneficial to him and that which was followed in the past, would be for Dave E to take advantage of the various services provided by the PGPD, and for him to connect with the available BSI volunteer neighborhood watch teams, who are ready to help and participate as needed. Bill shared that Dave E and he have met with the PGPD's technical team to follow up on BSI's security camera setup, in line with the practice previously followed by Tom, and that, as part of due diligence and as a secondary support to the Security Director, plans going forward will be made for keys to these camera security mount boxes to be kept by more than one BSIA Board Member.

### **Vice President – Faith Ferris**

**Construction Builds this 2022 Year** – Faith shared that **11** represents the total number of all 2022 year builds to date, consisting of both:

- All those that have been approved in 2022
- And those that have been received in 2022 and are still in the approval process pipeline

Bill at this point indicated how this 2022 year actual trending information is helpful in trying to estimate builds as part of 2023 budget planning, particular to income projections, and the possible need to be conservative in 2023 regarding anticipated new constructions' revenue contributions to BSIA. Bill shared that if the income projection for 2023 drops from what was budgeted for in 2022, we will need to explore other areas in the 2023 budget (increasing income/reducing expenses) as part of attentive budget planning.

**BSI Construction Builds** – Faith noted that at present she has 2 single family builds for which she has checks but is waiting for additional information - specifically regarding their not yet having permit approvals, and thus remain in the approval process. Plus, she notes she has another single family home that is awaiting approval, due to needing more information relative to its planned paint color, as it wasn't clear in the initial information provided by the builder.

**Duplex Build Approval** – Faith said that the duplex units that were in the approval process have been approved, and a check for them has been received, but the check can't yet be deposited as the check she received from the developer is all inclusive - also covering one of the developer's single family builds that is still in the approval process.

**BSI Monument** – Faith said that she has reached out to and is working toward a solution with Lewis Maguire Homes, who presently owns the property on which a portion of the BSI monument's perimeter area overlays.

**Developing a Matrix Summary of Planned Single Family Homes, Units, and Commercial Properties** – Following up earlier discussion (*see Section 1B above*) at today's Board Meeting, Faith once more expressed the importance and value for BSIA's Board to obtain a summary that lists all of the upcoming proposed/planned construction builds for both residential and commercial development, so as to help BSIA both be aware of and as possible be involved with new growth planned around BSI.

At this point, Bill shared too that he will pass along the slide he had showing the building construction proposed for Burnt Store Isle Road, showing the planned number of builds, along with their proposed locations.

**Once Obtained, Providing this Matrix Build Summary Information to BSIA Members** - Bill said once more that he will reach out to Mary, as part of planning, to find ways to obtain this “**nearby community**” construction development information (*again with it covering **where** construction will take place, **styles** of construction, **number** of units, **when**, etc.*). Pat followed and said this (*neighboring build*) information too would be of value to share with BSIA members via the weekly bulletin, to which all agreed.

**Construction Build on Mondovi Court Road** - Jenny inquired about the new construction build taking place on Mondovi Court Road, related to its design, and discussion confirmed there was no issue.

**Secretary – Dave De Gerome**

Dave D. had nothing to share.

**Treasurer – Lee Brandt**

### **2023 Year Budgets**

**Planning for 2023 and 2023 Year Budget Timeline** – Lee asked all Board Members to have their 2023 year budget planning information to him as soon as possible so that he can then have a **draft prepared for the September 2<sup>nd</sup> Board Meeting** showing what each Board Member proposes (*for those 2023 financial areas each is responsible for*).

Then the 2023 Budget must be approved at the **October BSIA Board Meeting** and **immediately** sent to be inserted into the **Newsletter** for timely **mailing** to all BSIA members, in anticipation of the **Annual Members Meeting taking place in November 2022**.

### **Lee’s Preliminary Expectations regarding the 2023 Year Budget**

**Income** – Lee noted that regarding 2023 “Income” projections, he believes income will be “static” and not more than year 2022, unless it is agreed to further provision income opportunities in some areas.

For example this need arises from actual 2022 income at present from new builds and from memberships being down, and interest income is minimal.

**Expenses** – Lee then stated regarding 2023 “Expenses”, and particular to landscaping expenses, Kathy is already working BSI’s present landscaper to secure a favorable contract in terms of dollars, and it would be a 2 year contract. He also noted that he estimates for 2023 year, a 7 ½ % inflation factor impacting expenses.

**2023 Year Bottom Line on Spending** – with Income preliminarily estimated to be static and with a 7 ½ % inflation factor, Lee estimates that BSIA’s budgeted spending will have to be reduced by 7 ½ %, unless other means for income increases are budgeted for, or certain budget expenses are reduced.

**Expense – Security** - For example on the good side “security expense” should come down in 2023 because cameras, their enclosure boxes, and their controls have already been purchased and installed in 2022.

**Income and Expense for Newsletter and Directory** - Dave E. said that he can obtain more **publication insert revenue through** securing more vendor/service provider ads, but he needs to talk to Diane more about the offsetting costs. Bill said he will talk to Diane about both the Newsletter and Membership Directory’s anticipated **costs** for 2023 budgeting.

Bill and Dave E agreed to talk with Diane and together determine the income and costs associated with newsletter and membership directory publication, as these values are a large part of the 2023 year budget.

**Treasurer’s Reports** - Lee provided copies of the following Reports to the Board (*see copies at the end of these minutes*):

- **Financial Reports** – Budget vs. Actual January to July 2022
- **Checking Account Balances**

## 5 OLD BUSINESS

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### **2022 Annual BSIA Meeting Planning** –

Faith, in her role as Vice President, as this position normally is assigned to oversee the Annual BSIA Members Meeting's arrangements, provided the following for the upcoming 2022 Annual BSIA Members Meeting:

- **Event Date** – November 9<sup>th</sup>, 2022
- **Location** – Burnt Store Presbyterian Church
- **Time** – 6:00 PM
- **Assistance** – As in past years, Faith asks all Board Members to help with setup and, as in the past, to be there around 5:00/5:30 PM.
- **Details to Follow** – Faith and Bill noted they will have further details pertaining to the Annual Meeting at the upcoming September 2<sup>nd</sup> BSIA Board Meeting – including discussion of the Annual Meeting's format, setups and materials needed, who to help with what, easels, tables, food drive, checking off members as they arrive, placards, and more.
- **Pre-registration Planning** – To soon start, to help obtain a quorum - 10% of BSIA Membership

Jenny said that she will put a "Save the Date" announcement in the upcoming Weekly Bulletin

## 6 NEW BUSINESS

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### **2023 Board Elections and Board Election Committee** –

**Nominating Committee Chair's Recap** – Ian spoke concerning his role as Nominating Committee Chair for the 2023 Year Board Elections, noting his role includes overseeing and implementing various searches to identify candidates who would like to run for the 4 open positions as follows:

- President
- Vice President
- Secretary
- Neighborhood Security – *due to Tom Tomaszewski's departure - to take care of family needs*

Ian noted that so far he has candidates for 2 of the 4 positions, but asked all of the Board Members to become part of a "Candidate Search Committee" to help further find and communicate with those BSIA members who would like to run for **ALL** of these 4 positions, including the 2 positions he's already received people's replies - in wanting to be considered candidates for particular offices.

Dave D. suggested to Ian and Jenny to post this search in the upcoming weekly bulletin so as to early on inform the BSIA members of the open candidate slates. Both Jenny and Ian agreed. Ian said that he will prepare a write-up for Jenny to include in the weekly bulletin and he indicated that he would like to have a slate of candidates ready for the upcoming September 2nd BSIA Board Meeting.

## 7 DIRECTORS' REPORTS

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### Community Standards – Pat Iorio -

#### Standards Topics covered –

**Architectural Change Requests** – Pat shared that there were 6 requests in July 2022 including 2 for generators, landscaping, a boat lift, replacement/install of hurricane windows, and for a house paint color change.

**Trash Bins** – Pat shared that she is in the process of sending a letter to a particular out of state homeowner, who rents their residence, regarding their trash bins being left out too long, and the need to have these trash bins more timely retrieved. Pat noted that code compliance had addressed this same situation earlier with this resident.

**Inquiry from a Potential Buyer from Michigan regarding a Monaco Property** - Pat shared that she was contacted by a potential house buyer from Michigan about a home she was interested in on Monaco that abuts the golf course. The buyer, presently being part of a Michigan condo association, asked if the golf course hypothetically floated a bond, would she automatically too be responsible for it, for which the answer provided by Pat was NO, as the golf course is separate from BSI.

**Newsletter Article on Deed Restrictions** – Pat said she would like for her upcoming newsletter article to inform the readers about the “history” surrounding BSI’s Deed Restrictions, to which Bill said he would help pull materials together for Pat to reference for her article.

### Communication – Jenny Anderson

**Dave Elkins Contact Information** – Jenny asked Dave E. to provide his contact information and photo for BSIA weekly bulletin, newsletter, and other publications, as part of his role of acting Neighborhood Security Director.

### Legal Liaison – Brian Bender

(Brian was not able to attend today’s meeting.)

### Membership – John Bothwell (J.B.)

**Membership Count** –J.B. provided the present membership count of 520.

**Automobile Advertising** – J.B. said some members were asking him if BSIA, as part of its publications, provided for BSIA members interests to advertise their sell/purchase items, in this particular case – automobiles, to which J.B. indicated NO. But as an alternative, the electronic “Neighborhood News - Next Door” and/or “Facebook Group” forums would be possible places to address this need.

### Neighborhood Security – Dave Elkins

Dave E. had nothing more to report outside of what he shared in other sections of these minutes.

## Planning – Mary Boeringer

(Mary was not able to attend today's meeting due to illness.)

## Social – Wanda

**Fresh-Catch Food Truck Setup** – Wanda received an inquiry from Fresh-Catch asking if they would be allowed to set up a food truck to sell their products in the BSI neighborhood. It was discussed at today's Board Meeting and agreed that this arrangement isn't feasible due to the City's Ordinances.

**Canasta Events** – Wanda indicated a person contacted her wanting to see if she could advertise (via BSIA's bulletin, newsletter etc.) to arrange for people to periodically play canasta. It was agreed that "Neighborhood News – Next Door" and/or the "Facebook Group" forums were the best sources for this person to express and advertise this event.

### **Events Being Planned** –

- Ice Cream Social – August 17
- Darts – September 14
- Bowling – Sunday – September 18
- Comedy Club at the Twin Isles Club – February 8, 2023

## Special Projects – Kathy Martinelli - Kathy

(Kathy wasn't able to attend today's meeting but provided Bill the following on landscape maintenance to share with the Board)

**Landscape Maintenance Budget Planning** – Bill shared that Kathy is already working on obtaining landscape estimates in preparation for 2023 budgeting, and that she is looking at a 2 yr. contract.

### **Monument at Tripoli/Madrid** –

*(Please see input provided earlier in these minutes by Faith under Section #4 Officers Reports – Vice President- Faith, pertaining to the Monument at Tripoli/Madrid)*

## Past President – Ian Milne

*(Please see above Minutes section under "Section #6 New Business" for Ian's input on 2023 yr. Board composition)*

## 8 PUBLISHER REPORTS

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### Newsletter (published 3 times a year) - Diane Peterson

(Diane was not able to attend today's meeting.)

## Directory – Diane Peterson

(As noted above, Diane was not able to attend today's meeting.)

## Advertising Sales - Dave Elkins

Dave E. shared again, as noted earlier in these minutes, that additional revenue can be obtained through businesses' interest to advertise in BSIA's publications, but, before further pursuing as part of 2023 year budget planning, it's best to first discuss related expense offsets with Diane and Bill.

Also Jenny and Dave E. said there is opportunity to provide businesses with advertising in the Weekly Tuesday Bulletin similar to what C.J. did with percent off coupons.

## 9 GUEST /MEMBER COMMENTS OR ISSUES

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(There were no comments from guests)

## 10 Other Topics Discussed Prior to Meeting End

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**Fall Newsletter** – Bill indicated that:

- Fall Newsletter articles from each Board Member are due by **September 2nd, 2022**
- Ads are due **September 9<sup>th</sup>, 2022**
- All publication materials have to be finalized and the Newsletter placed in mail for BSIA Members to receive by **October 26<sup>th</sup>** – which is **two weeks before** the Annual BSIA Members Meeting, as required by BSIA guidelines

## 11 ADJOURN

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Faith moved, seconded by J.B to adjourn the meeting. Motion carried.

Meeting adjourned at 10:24 AM

The next Board Meeting is planned to be held on Friday, September 2th, 2022, and will be a Zoom Meeting.

Respectfully submitted by Dave De Gerome, Secretary

# **Bank Summary:** (as part of 8/5/22 BSIA Board Meeting)

## **Accounts**

### **CHECKING**

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<b><u>OPERATING ACCOUNT</u></b> XXXXXX3729	Current Balance <b>\$22,489.59</b>	Available Balance <b>\$22,489.59</b>
<b><u>RESERVE</u></b> XXXXXX3750	Current Balance <b>\$52,510.04</b>	Available Balance <b>\$52,510.04</b>
<b>Total</b>	<b>\$74,999.63</b>	<b>\$74,999.63</b>

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# Financials (as part of 8/5/22 BSIA Board Meeting)

**Burnt Store Isles Association, Inc**  
**Burnt Store Isles Association**  
**Budget vs. Actual**  
**From Jan 2022 to Jul 2022**

FINANCIAL ROW	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 - Membership Dues	\$23,077.54	\$23,625.00	(\$547.46)	97.68%
4200 - New Construction Fees	\$2,250.00	\$3,000.00	(\$750.00)	75.00%
4300 - Directory Ads	\$2,124.50	\$2,307.00	(\$182.50)	92.09%
4350 - Newsletter Ads	\$4,109.00	\$1,500.00	\$2,609.00	273.93%
4400 - Interest Income	\$8.84	\$150.00	(\$141.16)	5.89%
4500 - Donations Received	\$20.00	\$0.00	\$20.00	0.00%
4600 - 50/50	\$307.00	\$0.00	\$307.00	0.00%
4610 - Misc. Income	\$215.00	\$100.00	\$115.00	215.00%
4620 - Badges - Member Paid	\$170.00	\$0.00	\$170.00	0.00%
4700 - Events - Member Paid	\$2,813.00	\$1,594.00	\$1,219.00	176.47%
<b>Total - Income</b>	<b>\$35,094.88</b>	<b>\$32,276.00</b>	<b>\$2,818.88</b>	<b>108.73%</b>
<b>Gross Profit</b>	<b>\$35,094.88</b>	<b>\$32,276.00</b>	<b>\$2,818.88</b>	<b>108.73%</b>
<b>Expense</b>				
6100 - Landscaping Reserve	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
6150 - Landscaping/Property Mgmt	\$5,961.07	\$4,382.00	\$1,579.07	136.04%
6300 - Directory Preparation	\$894.95	\$1,145.00	(\$250.05)	78.16%
6350 - Newsletter Preparation	\$2,741.89	\$4,095.00	(\$1,353.11)	66.96%
6400 - Legal Fees	\$3,072.50	\$3,000.00	\$72.50	102.42%
6420 - Liability Insurance	\$2,616.97	\$2,900.00	(\$283.03)	90.24%
6500 - Donation Given	\$165.85	\$250.00	(\$84.15)	66.34%
6620 - Badges	\$193.15	\$0.00	\$193.15	0.00%
6700 - Events Member Paid	\$2,658.00	\$1,594.00	\$1,064.00	166.75%
6710 - Events BSIA Paid	\$593.96	\$1,400.00	(\$806.04)	42.43%
6730 - Storage Unit Rent	\$397.27	\$336.00	\$61.27	118.24%
6750 - PO Box Rental	\$100.00	\$200.00	(\$100.00)	50.00%
6760 - Postage and Delivery	\$13.45	\$525.00	(\$511.55)	2.56%
6770 - Safe deposit Rent	\$0.00	\$100.00	(\$100.00)	0.00%
6800 - Software	\$0.00	\$935.00	(\$935.00)	0.00%
6810 - Web Data Remote Hosting	\$0.00	\$588.00	(\$588.00)	0.00%
6820 - Web Emails Constant Contact	\$1,054.08	\$0.00	\$1,054.08	0.00%
6830 - State Fees	\$61.25	\$65.00	(\$3.75)	94.23%
6900 - Misc. Expense	\$175.00	\$1,050.00	(\$875.00)	16.67%
6910 - Office Supplies	\$57.70	\$0.00	\$57.70	0.00%
6920 - Surveillance Cameras	\$3,318.05	\$6,280.00	(\$2,961.95)	52.84%
6930 - Meeting Room Rent	\$0.00	\$630.00	(\$630.00)	0.00%
6940 - Shredder Day	\$600.00	\$600.00	\$0.00	100.00%
6950 - Banners	\$0.00	\$250.00	(\$250.00)	0.00%
6970 - Mass Mailings	\$1,811.61	\$2,000.00	(\$188.39)	90.58%
<b>Total - Expense</b>	<b>\$26,486.75</b>	<b>\$33,325.00</b>	<b>(\$6,838.25)</b>	<b>79.48%</b>
<b>Net Ordinary Income</b>	<b>\$8,608.13</b>	<b>(\$1,049.00)</b>	<b>\$9,657.13</b>	<b>-820.60%</b>
<b>Net Income</b>	<b>\$8,608.13</b>	<b>(\$1,049.00)</b>	<b>\$9,657.13</b>	<b>-820.60%</b>