

# 2024 IRS Limits

DESCRIPTION	2024	2023
401(k) Elective Deferral Limit (Pre-Tax and/or Roth)	<b>\$23,000</b>	\$22,500
401(k) Catch-up Deferral Limit (Pre-Tax and/or Roth)	<b>\$7,500</b>	\$7,500
401(k) Maximum Annual Contribution (Elective Deferrals and Employer Contributions)	<b>\$69,000</b>	\$66,000
Defined Benefit Plan Maximum Annual Contribution (Employer Contributions)	<b>\$275,000</b>	\$265,000
Annual Compensation Limit	<b>\$345,000</b>	\$330,000
HCE Determination - Compensation Threshold	<b>\$155,000</b>	\$150,000
Key Employee - Compensation Threshold	<b>\$220,000</b>	\$215,000
Social Security Taxable Wage Base	<b>\$168,600</b>	\$160,200