

LOHSE LAW – RESIDENTIAL REAL ESTATE LEGAL FEES

For most new residential clients that retain me to handle the entire process, I will prepare and email you a custom “*Roadmap Letter*.” The Roadmap Letter will answer many of your questions and guide you through the closing process. Each letter is custom-tailored to your transaction and with relevant information for your transaction (*dates, inspections, title, etc*).

RESIDENTIAL SALES - SELLERS

Type of Sale → (what are you selling?)	Vacant Lot	Single Family	Townhouse / Condo / Parking Space	One Occupied Rental Unit	Two or Three Occupied Rental Units	Four Occupied Rental Units
REMOTE CLOSING	\$195	\$295	\$345	\$395	\$445	\$495

* Above fees include an Initial contract review and preparation of the following closing documents (if applicable): Deed, Bill of Sale, Alta Statement, Affidavit of Title, FIRPTA, and lease assignment if applicable.

- P-Tax or MyDec preparation fees are up to \$200 to \$300 (*based on city/county*).
- Lohse Law doesn't hold earnest money due to potential conflicts of interest.
- At this time, Lohse Law does not represent sellers for REO properties or short sales.
- Sellers will pre-sign the closing documents and will not physically be in attendance on closing day.

RESIDENTIAL PURCHASES - BUYERS

Type of Purchase → (what are you buying?)	CASH Purchase ----- Vacant Lot	CASH Purchase ----- Single Family	CASH Purchase ----- Townhouse / Condo / Parking spot	Financed Purchase ----- Vacant Lot	Financed Purchase ----- Single Family	Financed Purchase ----- Townhouse / Condo / Parking Spot
REMOTE CLOSING	\$450 (Full Service) \$300 (Closing Only)	\$550 (Full Service) \$350 (Closing Only)	\$650 (Full Service) \$400 (Closing Only)	\$650 (Full Service) \$400 (Closing Only)	\$750 (Full Service) \$450 (Closing Only)	\$850 (Full Service) \$500 (Closing Only)

* The variance in legal fees is due to the complexity of financed deals vs. cash transactions and because single family homes are easier than condos / townhouses (and parking spaces).

- For “Closing Only” services, Lohse Law will explain the closing docs, settlement figures, loan docs, etc. at the closing. No other services provided. Call when you are ready to schedule the closing.
- Half the amount stated above is due within 1st week. If contract is cancelled, no additional fees are due.
- **Unless the closing is within 10 miles of Vernon Hills**, all closings for purchasers are handled over “Zoom.” Lohse Law will receive a digital copy of all closing documents from the title company and will walk you through the closing like if we were in the same room sitting next to each other.

PRICING NOTES:

Purchasers

- Mortgage Extension requests - \$50 each (*Purchaser must instruct that an extension request be sent*)
- Rental Properties: Add \$50 to each unit that will have a tenant staying in the property
- REOs: Add \$100 to the above fees
- Short Sales: Add \$200 to the above fees

Purchasers or Sellers

- Contract assistance to prepare the offer/contract and property disclosures (*when there's no realtor*): \$250
- Transfer Stamps: pick up, pay for, and deliver the municipal transfer stamps for a closing: \$200-400
- Pre or Post Possession Agreements: \$250 to \$500
- The above fees do not include various title costs, escrow, transfer stamp, or insurance fees.

Please call for more information about commercial, industrial, or rental properties with 5 or more units. Ala carte price available upon request for other services. No “double closings.” Some restrictions apply. Prices and fees subject to change.