

<b>Caroline Oaks Homeowners Association</b>		
	<b>Description</b>	<b>2024 Budget</b>
<b>INCOME ACCOUNTS</b>		
<b>ASSESSMENT INCOME</b>		
	Assessment Income - Accrual	\$116,600.00
	Late Fees - Accrual	\$50.00
	Interest Income	\$7,000.00
	Resale Documents Income	\$300.00
<b>INCOME ACCOUNTS TOTAL</b>		<b>\$123,950.00</b>
<b>EXPENSE ACCOUNTS</b>		
<b>GENERAL &amp; ADMINISTRATIVE</b>		
	Legal - General	\$5,000.00
	Legal - Reimbursement	(\$250.00)
	Auditing, Taxes & Accounting	\$2,575.00
	Management Fee Contract	\$7,900.00
	Management Reimbursements	\$1,200.00
	Income Taxes	\$1,000.00
	Miscellaneous Expense	\$500.00
	Insurance Coverage	\$1,100.00
<b>LANDSCAPING</b>		
	Landscape Grounds Contract	\$33,652.80
	Grounds Maintenance	\$2,500.00
	Snow Removal Contract	\$5,000.00
<b>UTILITIES</b>		
	Electricity	\$3,000.00
<b>REPAIRS &amp; MAINTENANCE</b>		
	Extermination	\$1,860.00
	Trash Removal Contract	\$24,000.00
<b>TOTAL OPERATING EXPENSES</b>		<b>\$89,037.80</b>
<b>RESERVES</b>		
	Transfers To Reserves	\$24,000.00
Expense Accounts Total		\$113,037.80
Operating Accounts Net		\$10,912.20