

Income Statement - Operating

 Caroline Oaks Homeowners Association, Inc.
 From 02/01/2024 to 02/29/2024

Date: 3/18/2024
Time: 10:49 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
40100-00-00 Assessment Income - Accrual	\$9,716.66	\$9,716.83	(\$0.17)	\$19,433.34	\$19,433.66	(\$0.32)	\$116,602.00
40172-00-00 Late Fees - Accrual	-	4.17	(4.17)	25.00	8.34	16.66	50.00
40270-00-00 Interest Income	272.28	583.33	(311.05)	2,167.55	1,166.66	1,000.89	7,000.00
40310-00-00 Resale Documents Income	-	25.00	(25.00)	-	50.00	(50.00)	300.00
TOTAL ASSESSMENT INCOME	\$9,988.94	\$10,329.33	(\$340.39)	\$21,625.89	\$20,658.66	\$967.23	\$123,952.00
TOTAL OPERATING INCOME	\$9,988.94	\$10,329.33	(\$340.39)	\$21,625.89	\$20,658.66	\$967.23	\$123,952.00
OPERATING EXPENSE							
GENERAL & ADMINISTRATIVE							
51030-00-00 Office Expense	-	-	-	10.00	-	(10.00)	-
51090-00-00 Legal - General	-	416.67	416.67	-	833.34	833.34	5,000.00
51092-00-00 Legal - Reimbursement	-	(20.83)	(20.83)	-	(41.66)	(41.66)	(250.00)
51110-00-00 Auditing, Taxes & Accounting	-	214.58	214.58	-	429.16	429.16	2,575.00
51120-00-00 Management Fee Contract	707.97	658.33	(49.64)	1,415.94	1,316.66	(99.28)	7,900.00
51125-00-00 Management Reimbursements	112.65	100.00	(12.65)	132.65	200.00	67.35	1,200.00
51140-00-00 Income Taxes	-	83.33	83.33	-	166.66	166.66	1,000.00
51500-00-00 Miscellaneous Expense	-	41.67	41.67	-	83.34	83.34	500.00
51750-00-00 Insurance Coverage	148.41	91.67	(56.74)	296.82	183.34	(113.48)	1,100.00
TOTAL GENERAL & ADMINISTRATIVE	\$969.03	\$1,585.42	\$616.39	\$1,855.41	\$3,170.84	\$1,315.43	\$19,025.00
LANDSCAPING							
58000-00-00 Landscape Grounds Contract	2,804.40	2,804.33	(0.07)	5,608.80	5,608.66	(0.14)	33,652.00
58130-00-00 Grounds Maintenance	636.33	208.33	(428.00)	1,111.33	416.66	(694.67)	2,500.00
58581-00-00 Snow Removal Contract	-	416.67	416.67	3,594.50	833.34	(2,761.16)	5,000.00
TOTAL LANDSCAPING	\$3,440.73	\$3,429.33	(\$11.40)	\$10,314.63	\$6,858.66	(\$3,455.97)	\$41,152.00
UTILITIES							
62000-00-00 Electricity	266.13	250.00	(16.13)	466.13	500.00	33.87	3,000.00
TOTAL UTILITIES	\$266.13	\$250.00	(\$16.13)	\$466.13	\$500.00	\$33.87	\$3,000.00
REPAIRS & MAINTENANCE							
65240-00-00 Extermination	155.00	155.00	-	310.00	310.00	-	1,860.00
65250-00-00 Trash Removal Contract	2,193.14	2,297.08	103.94	4,396.28	4,594.16	197.88	27,565.00
TOTAL REPAIRS & MAINTENANCE	\$2,348.14	\$2,452.08	\$103.94	\$4,706.28	\$4,904.16	\$197.88	\$29,425.00
RESERVES & CAPITAL IMPROVEMENTS							
90000-00-00 Transfer To Reserves - Accrual	2,000.00	2,000.00	-	4,000.00	4,000.00	-	24,000.00
90005-00-00 Transfer Rsrv Interest	272.28	-	(272.28)	2,167.55	-	(2,167.55)	-
TOTAL RESERVES & CAPITAL IMPROVEMENTS	\$2,272.28	\$2,000.00	(\$272.28)	\$6,167.55	\$4,000.00	(\$2,167.55)	\$24,000.00
TOTAL OPERATING EXPENSE	\$9,296.31	\$9,716.83	\$420.52	\$23,510.00	\$19,433.66	(\$4,076.34)	\$116,602.00
NET INCOME:	\$692.63	\$612.50	\$80.13	(\$1,884.11)	\$1,225.00	(\$3,109.11)	\$7,350.00

CAROLINE OAKS HOMEOWNERS ASSOCIATION
 SCHEDULE 5
 CASH & INVESTMENTS
 FEBRUARY 29, 2024

FINANCIAL INSTITUTION	TYPE OF INVESTMENT	TERM	MATURITY DATE	ANNUAL RATE	AMOUNT
10015/10-10000 CIT-OPERATING	CASH	N/A	N/A	N/A	18,199.22
TOTAL OPERATING					<u>18,199.22</u>
10137/12-12000 EDWARD JONES - (Reserves)	MM	N/A	N/A	4.67%	24,564.09
10137/12-12000 EDWARD JONES-US NATI ASSN INSTI CTF DEP	CD	N/A	1/8/2024	5.20%	60,000
10137/12-12000 EDWARD JONES-WELLS FARGO BK	CD	9 MONTHS	6/18/2024	5.30%	40,000
12000 EDWARD JONES-WEST GATE BK LINCOLN NEB	CD	4 MONTHS	3/20/2024	5.35%	40,000
TOTAL RESERVES					<u>164,564.09</u>
TOTAL CASH & RESERVES					<u>182,763.31</u>

CAROLINE OAKS HOMEOWNERS ASSOCIATION
 SCHEDULE 6
 REPLACEMENT RESERVES
 FEBRUARY 29, 2024

		<u>CONTRIBUTIONS</u>	<u>USES TO DATE</u>	<u>NET BALANCE</u>
		<u>CURRENT</u>		
		<u>TOTAL</u>		
25000	REPLACEMENT RESERVES	2,000.00	-	124,637.82
25850	RESERVE INTEREST	272.28		8,489.80
		<u>2,272.28</u>	<u>-</u>	<u>133,127.62</u>
		<u>124,637.82</u>		<u>133,127.62</u>
	TOTAL REPLACEMENT RESERVES			<u>133,127.62</u>

<u>RESERVE FUNDING</u>				
GL #	Reserve Item	Description	Month-to-Date	Year-to-Date
12000	Reserve Cash	Cash Transfer From Operating	-	-
25000	Reserve Equity	Accrual Journal Entries	2,000.00	4,000
		Variance	<u>(2,000)</u>	<u>(4,000)</u>

<u>RESERVE EXPENDITURES & OPERATING REIMBURSEMENTS</u>				
GL #	Reserve account	Description	Month-to-Date	Year-to-Date
24000	Replace Rsrv Equity Uses (Expenditures)	Rsrv invoices paid from Oper		
12000	Reserve Cash & Invest (Edward Jones)	Cash Transfers to Oper (Reimb)		
		Variance	<u>-</u>	<u>-</u>

