

Holy Love Preschool
Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Petty Cash xx8177	115
1st Bank Checking xx8169	66,525
1st Bank Savings xx5781	145,724
	212,364
Accounts Receivable	
Accts. Receivable-HLLC	10,706
	10,706
Total Current Assets	223,070
Fixed Assets	
Land Improvements	10,000
Classroom Furn. & Equipment	7,980
Office Furn. & Equipment	2,570
Playground Equipment	5,000
Leasehold Improvements	20,024
Accum Deprec-Classroom Equipmen	(7,980)
Accum. deprec.-Office Furn/Eq.	(2,570)
Accum. Deprec-Playground Equip	(5,000)
Accum. Deprec-Leasehold Imp	(15,357)
	14,667
Total Fixed Assets	14,667
TOTAL ASSETS	237,737
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	
February Tuition	2,020
March Tuition	875
April Tuition	765
May Tuition	600
	4,260
Total Deferred Income	4,260
Total Other Current Liabilities	4,260
Total Current Liabilities	4,260
Total Liabilities	4,260
Equity	
Retained Earnings	153,735
Net Income	79,742
	233,477
Total Equity	233,477
TOTAL LIABILITIES & EQUITY	237,737

Holy Love Preschool
Profit & Loss YTD Comparison
 January 2024

	<u>Jan 24</u>	<u>Aug '23 - Jan 24</u>
Ordinary Income/Expense		
Income		
Tuition Income	42,713	215,424
Registration Income	120	9,240
Book/Supply Fee Income	150	10,940
Donations	291	1,010
Interest Income	5	28
Late Fee Income	0	50
Miscellaneous Income	0	515
Total Income	<u>43,279</u>	<u>237,207</u>
Gross Profit	43,279	237,207
Expense		
Employee Costs	0	926
Awards & Gifts	0	220
Bank Charges	0	6
Continuing Education/Semin...	0	1,045
Dues & Subscriptions	86	146
Equipment Leases	170	1,142
Facilities Usage	3,367	20,200
Furniture & Upkeep	0	1,771
License & Permits	255	255
Meals & Entertainment	0	644
Outside Services	504	3,024
Payroll Processing Fees	265	1,543
Payroll Taxes	1,007	8,815
Payroll Wages	12,432	108,830
Repairs & Maintenance-Buildi...	483	2,900
Special Events	0	208
Supplies-Classroom	41	4,579
Supplies-Office	303	1,212
Total Expense	<u>18,913</u>	<u>157,465</u>
Net Ordinary Income	<u>24,366</u>	<u>79,742</u>
Net Income	<u><u>24,366</u></u>	<u><u>79,742</u></u>

Holy Love Preschool
Profit & Loss Budget vs. Actual Yearly Budget

	<u>Aug '23 - Jan...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Tuition Income	215,424	347,503	(132,079)	62%
Registration Income	9,240	8,040	1,200	115%
Book/Supply Fee Income	10,940	11,200	(260)	98%
Donations	1,010	2,000	(990)	50%
Interest Income	28	0	28	100%
Late Fee Income	50	0	50	100%
Miscellaneous Income	515	0	515	100%
Summer/Winter Activities Inc.	0	6,000	(6,000)	0%
Total Income	<u>237,207</u>	<u>374,743</u>	<u>(137,536)</u>	<u>63%</u>
Gross Profit	237,207	374,743	(137,536)	63%
Expense				
Employee Costs	926	1,000	(74)	93%
Advertising	0	100	(100)	0%
Awards & Gifts	220	2,000	(1,780)	11%
Bank Charges	6	100	(94)	6%
Continuing Education/Semin...	1,045	2,000	(956)	52%
Dues & Subscriptions	146	500	(354)	29%
Equipment Leases	1,142	3,500	(2,358)	33%
Facilities Usage	20,200	40,400	(20,200)	50%
Furniture & Upkeep	1,771	6,000	(4,229)	30%
License & Permits	255	1,300	(1,045)	20%
Meals & Entertainment	644	2,000	(1,356)	32%
Outside Services	3,024	7,200	(4,176)	42%
Payroll Processing Fees	1,543	3,500	(1,957)	44%
Payroll Taxes	8,815	19,266	(10,451)	46%
Payroll Wages	108,830	240,819	(131,989)	45%
Postage & Delivery	0	250	(250)	0%
Repairs & Maintenance-Build...	2,900	5,800	(2,900)	50%
Repairs & Maintenance-Play...	0	0	0	0%
Snow Removal	0	6,000	(6,000)	0%
Special Events	208	2,000	(1,792)	10%
Supplies-Classroom	4,579	9,000	(4,421)	51%
Supplies-Office	1,212	6,000	(4,788)	20%
Total Expense	<u>157,465</u>	<u>358,735</u>	<u>(201,270)</u>	<u>44%</u>
Net Ordinary Income	<u>79,742</u>	<u>16,008</u>	<u>63,734</u>	<u>498%</u>
Net Income	<u>79,742</u>	<u>16,008</u>	<u>63,734</u>	<u>498%</u>