Holy Love Preschool Balance Sheet As of January 31, 2024

Current Assets Checking/Savings 1st Bank Petty Cash xx8177 115 1st Bank Checking xx8169 66,525 1st Bank Savings xx5781 145,724 Total Checking/Savings 212,364 Accounts Receivable 10,706 Total Accounts Receivable 10,706 Total Current Assets 223,070 Fixed Assets 223,070 Land Improvements 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen 7,980 Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,357) Total Fixed Assets 14,667 TOTAL ASSETS 237,737 LIABILITIES & EQUITY 2,020 Liabilities 0 Other Current Liabilities 2,020 March Tuition 875 April Tuition 665		Jan 31, 24
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Total Current Assets 223,070 Fixed Assets 10,000 Clasroom Furn. & Equipment 7,980 Office Furn. & Equipment 2,570 Playground Equipment 5,000 Leasehold Improvements 20,024 Accum Deprec-Classroom Equipmen (7,980) Accum. deprecOffice Furn/Eq. (2,570) Accum. Deprec-Playground Equip (5,000) Accum. Deprec-Leasehold Imp (15,357) Total Fixed Assets 14,667 TOTAL ASSETS 237,737 LIABILITIES & EQUITY Liabilities Current Liabilities 2,020 March Tuition 875 April Tuition 765 May Tuition 600 Total Deferred Income 4,260 Total Current Liabilities 4,260 Total Curre		10,706
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TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Deferred Income February Tuition March Tuition April Tuition Fos May Tuition Total Deferred Income Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity Retained Earnings Net Income 2,020 A875 April Tuition 765 May Tuition 600 Total Deferred Income 4,260 Total Current Liabilities 4,260 Equity Retained Earnings Net Income 79,742 Total Equity 233,477	Land Improvements Clasroom Furn. & Equipment Office Furn. & Equipment Playground Equipment Leasehold Improvements Accum Deprec-Classroom Equipmen Accum. deprecOffice Furn/Eq. Accum. Deprec-Playground Equip	7,980 2,570 5,000 20,024 (7,980) (2,570) (5,000)
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Liabilities Current Liabilities Other Current Liabilities Deferred Income February Tuition 2,020 March Tuition 875 April Tuition 765 May Tuition 600 Total Deferred Income 4,260 Total Other Current Liabilities 4,260 Total Current Liabilities 4,260 Total Liabilities 4,260 Equity Retained Earnings 153,735 Net Income 79,742 Total Equity 233,477	TOTAL ASSETS	237,737
Total Other Current Liabilities 4,260 Total Current Liabilities 4,260 Total Liabilities 4,260 Equity Retained Earnings 153,735 Net Income 79,742 Total Equity 233,477	Current Liabilities Other Current Liabilities Deferred Income February Tuition March Tuition April Tuition	875 765
Total Current Liabilities 4,260 Total Liabilities 4,260 Equity Retained Earnings 153,735 Net Income 79,742 Total Equity 233,477	Total Deferred Income	4,260
Total Liabilities 4,260 Equity Retained Earnings 153,735 Net Income 79,742 Total Equity 233,477	Total Other Current Liabilities	4,260
Equity Retained Earnings Net Income153,735 79,742Total Equity233,477	Total Current Liabilities	4,260
Retained Earnings 153,735 Net Income 79,742 Total Equity 233,477	Total Liabilities	4,260
	Retained Earnings	
TOTAL LIABILITIES & EQUITY 237,737	Total Equity	233,477
	TOTAL LIABILITIES & EQUITY	237,737

Holy Love Preschool Profit & Loss YTD Comparison January 2024

_	Jan 24	Aug '23 - Jan 24
Ordinary Income/Expense		
Income		
Tuition Income	42,713	215,424
Registration Income	120	9,240
Book/Supply Fee Income	150	10,940
Donations	291	1,010
Interest Income	5	28
Late Fee Income	0	50
Miscellaneous Income	0	515
Total Income	43,279	237,207
Gross Profit	43,279	237,207
Expense		
Employee Costs	0	926
Awards & Gifts	0	220
Bank Charges	0	6
Continuing Education/Semin	0	1,045
Dues & Subscriptions	86	146
Equipment Leases	170	1,142
Facilities Usage	3,367	20,200
Furniture & Upkeep	0	1,771
License & Permits	255	255
Meals & Entertainment	0	644
Outside Services	504	3,024
Payroll Processing Fees	265	1,543
Payroll Taxes	1,007	8,815
Payroll Wages	12,432	108,830
Repairs & Maintenance-Buildi	483	2,900
Special Events	0	208
Supplies-Classroom	41	4,579
Supplies-Office	303	1,212
Total Expense	18,913	157,465
Net Ordinary Income	24,366	79,742
Net Income	24,366	79,742

Holy Love Preschool Profit & Loss Budget vs. Actual YearlyBudget

	Aug '23 - Jan	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Tuition Income	215,424	347,503	(132,079)	62%
Registration Income	9,240	8,040	1,200	115%
Book/Supply Fee Income	10,940	11,200	(260)	98%
Donations	1,010	2,000	(990)	50%
Interest Income	28	0	28	100%
Late Fee Income	50	0	50	100%
Miscellaneous Income	515	0	515	100%
Summer/Winter Activities Inc.	0	6,000	(6,000)	0%
Total Income	237,207	374,743	(137,536)	63%
Gross Profit	237,207	374,743	(137,536)	63%
Expense				
Employee Costs	926	1,000	(74)	93%
Advertising	0	100	(100)	0%
Awards & Gifts	220	2,000	(1,780)	11%
Bank Charges	6	100	(94)	6%
Continuing Education/Semin	1,045	2,000	(956)	52%
Dues & Subscriptions	146	500	(354)	29%
Equipment Leases	1,142	3,500	(2,358)	33%
Facilities Usage	20,200	40,400	(20,200)	50%
Furniture & Upkeep	1,771	6,000	(4,229)	30%
License & Permits	255	1,300	(1,045)	20%
Meals & Entertainment	644	2,000	(1,356)	32%
Outside Services	3,024	7,200	(4,176)	42%
Payroll Processing Fees	1,543	3,500	(1,957)	44%
Payroll Taxes	8,815	19,266	(10,451)	46%
Payroll Wages	108,830	240,819	(131,989)	45%
Postage & Delivery	0	250	(250)	0%
Repairs & Maintenance-Build	2,900	5,800	(2,900)	50%
Repairs & Maintenance-Play	0	0	0	0%
Snow Removal	0	6,000	(6,000)	0%
Special Events	208	2,000	(1,792)	10%
Supplies-Classroom	4,579	9,000	(4,421)	51%
Supplies-Office	1,212	6,000	(4,788)	20%
Total Expense	157,465	358,735	(201,270)	44%
Net Ordinary Income	79,742	16,008	63,734	498%
Net Income	79,742	16,008	63,734	498%