

Holy Love Preschool
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Petty Cash xx8177	115
1st Bank Checking xx8169	43,307
1st Bank Savings xx5781	145,720
	189,141
Accounts Receivable	
Accts. Receivable-HLLC	7,113
	7,113
Total Current Assets	196,254
Fixed Assets	
Land Improvements	10,000
Classroom Furn. & Equipment	7,980
Office Furn. & Equipment	2,570
Playground Equipment	5,000
Leasehold Improvements	20,024
Accum Deprec-Classroom Equipmen	(7,980)
Accum. deprec.-Office Furn/Eq.	(2,570)
Accum. Deprec-Playground Equip	(5,000)
Accum. Deprec-Leasehold Imp	(15,357)
	14,667
Total Fixed Assets	14,667
TOTAL ASSETS	210,921
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	
January Tuition	1,105
February Tuition	275
March Tuition	265
April Tuition	165
	1,810
Total Deferred Income	1,810
Total Other Current Liabilities	1,810
Total Current Liabilities	1,810
Total Liabilities	1,810
Equity	
Retained Earnings	153,735
Net Income	55,376
	209,111
Total Equity	209,111
TOTAL LIABILITIES & EQUITY	210,921

Holy Love Preschool
Profit & Loss YTD Comparison
December 2023

	Dec 23	Aug - Dec 23
Ordinary Income/Expense		
Income		
Tuition Income	32,885	172,711
Registration Income	0	9,120
Book/Supply Fee Income	0	10,790
Donations	419	718
Interest Income	5	23
Late Fee Income	10	50
Miscellaneous Income	0	515
Total Income	33,319	193,927
Gross Profit	33,319	193,927
Expense		
Employee Costs	90	926
Awards & Gifts	0	220
Bank Charges	0	6
Continuing Education/Semin...	0	1,045
Dues & Subscriptions	0	60
Equipment Leases	170	971
Facilities Usage	3,367	16,833
Furniture & Upkeep	0	1,771
Meals & Entertainment	392	644
Outside Services	504	2,520
Payroll Processing Fees	265	1,278
Payroll Taxes	2,417	7,808
Payroll Wages	29,844	96,398
Repairs & Maintenance-Buildi...	483	2,417
Special Events	110	208
Supplies-Classroom	378	4,538
Supplies-Office	231	908
Total Expense	38,251	138,551
Net Ordinary Income	(4,932)	55,376
Net Income	(4,932)	55,376

Holy Love Preschool
Profit & Loss Budget vs. Actual Yearly Budget

	Aug - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Tuition Income	172,711	347,503	(174,792)	50%
Registration Income	9,120	8,040	1,080	113%
Book/Supply Fee Income	10,790	11,200	(410)	96%
Donations	718	2,000	(1,282)	36%
Interest Income	23	0	23	100%
Late Fee Income	50	0	50	100%
Miscellaneous Income	515	0	515	100%
Summer/Winter Activities Inc.	0	6,000	(6,000)	0%
Total Income	193,927	374,743	(180,816)	52%
Gross Profit	193,927	374,743	(180,816)	52%
Expense				
Employee Costs	926	1,000	(74)	93%
Advertising	0	100	(100)	0%
Awards & Gifts	220	2,000	(1,780)	11%
Bank Charges	6	100	(94)	6%
Continuing Education/Seminars	1,045	2,000	(956)	52%
Dues & Subscriptions	60	500	(440)	12%
Equipment Leases	971	3,500	(2,529)	28%
Facilities Usage	16,833	40,400	(23,567)	42%
Furniture & Upkeep	1,771	6,000	(4,229)	30%
License & Permits	0	1,300	(1,300)	0%
Meals & Entertainment	644	2,000	(1,356)	32%
Outside Services	2,520	7,200	(4,680)	35%
Payroll Processing Fees	1,278	3,500	(2,222)	37%
Payroll Taxes	7,808	19,266	(11,458)	41%
Payroll Wages	96,398	240,819	(144,421)	40%
Postage & Delivery	0	250	(250)	0%
Repairs & Maintenance-Building	2,417	5,800	(3,383)	42%
Repairs & Maintenance-Playgr...	0	0	0	0%
Snow Removal	0	6,000	(6,000)	0%
Special Events	208	2,000	(1,792)	10%
Supplies-Classroom	4,538	9,000	(4,462)	50%
Supplies-Office	908	6,000	(5,092)	15%
Total Expense	138,551	358,735	(220,184)	39%
Net Ordinary Income	55,376	16,008	39,368	346%
Net Income	55,376	16,008	39,368	346%