

HLLC CASH-ON-HAND 1/31/2024
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	<u>Restricted</u>	<u>Non Restricted</u>	<u>Total</u>	<u>Proof</u>
SAVINGS ACCOUNTS				
Premium Savings Account 2877		\$ 25,471.84	\$ 25,471.84	
Savings 1184 (See Notes 1 & 2)		\$ 4,908.71	\$ 4,908.71	
Capital emergencies (See Note 3)	\$ 12,093.81		\$ 12,093.81	
Restricted:			\$ -	
Challenge Fund	\$ 4,877.35		\$ 4,877.35	
Facility Deposits - Non-Mbrs.	\$ 625.00		\$ 625.00	
T-Mobile Fund	\$ 1,100.00		\$ 1,100.00	
Youth Fund	\$ 5,552.73		\$ 5,552.73	
Total in Savings 1184	\$ 24,248.89	\$ 4,908.71	\$ 29,157.60	\$ -
Total in Savings 1184 and 2877			\$ 54,629.44	
CHECKING ACCOUNTS				
Restricted:				
Capital Projects	\$ 1,352.82		\$ 1,352.82	
Day Camp	\$ 1,126.48		\$ 1,126.48	
Outreach	\$ 1,310.80		\$ 1,310.80	
Sunday School	\$ 66.34		\$ 66.34	
Women's Bible Study	\$ 119.00		\$ 119.00	
Sign Replacement Fund	\$ 2,884.00		\$ 2,884.00	
Youth Fund	\$ 90.28		\$ 90.28	
Table Replacement Fund	\$ 126.87		\$ 126.87	
50th Anniversary	\$ 590.59		\$ 590.59	
VRSM	\$ 625.30		\$ 625.30	
Challenge Funds	\$ 5,330.00		\$ 5,330.00	
Non-Restr. Checking (See Notes 1 & 2)		\$ 10,925.49	\$ 10,925.49	
Total in checking	\$ 13,622.48	\$ 10,925.49	\$ 24,547.97	0
TOTAL CASH-ON-HAND	\$ 37,871.37	\$ 41,306.04	\$ 79,177.41	0
AS BALANCED TO 1ST BANK				

NOTES AND STATS

- (1) Balances are calculated against monthly banking statements.
 - (2) **2024 Operating Expenses:** budgeted to average \$5,310.31/Wk. or \$23,011.33/Mo.
 - (3) **Operating Reserves** are the sum of balances in the *Non-Restricted Savings* plus *Non-restricted Checking*. Considering the above, the congregation should ideally maintain Operating Reserves of approximately \$70,000 (vs. balances shown below).
- | Comparison of Operating Reserve balances: | Last Month | This Month |
|--|-------------------|-------------------|
| <i>Non-Restricted General Fund Savings</i> | \$ 30,367.37 | \$ 30,380.55 |
| <i>Non-Restricted Checking</i> | \$ 13,495.12 | \$ 10,925.49 |
| Total Operating Reserves | \$ 43,862.49 | \$ 41,306.04 |
| Uncleared 1st Bank checks as of January 31: | | \$6,115.03 |
- (4) Congregation's property insurance deductible: \$ 25,000.00
 - (5) Mortgage - Remaining principal: \$ 102,518.26