

HLLC CASH-ON-HAND 3/31/2024

	<u>Restricted</u>	<u>Non Restricted</u>	<u>Total</u>	<u>Proof</u>
SAVINGS ACCOUNTS				
Premium Savings Account 2877		\$ 26,147.40	\$ 26,147.40	
Savings 1184 (See Notes 1 & 2)		\$ 4,954.83	\$ 4,954.83	
Capital emergencies (See Note 3)	\$ 12,093.81		\$ 12,093.81	
Restricted:			\$ -	
Challenge Fund	\$ 4,877.35		\$ 4,877.35	
Facility Deposits - Non-Mbrs.	\$ 625.00		\$ 625.00	
T-Mobile Fund	\$ 1,100.00		\$ 1,100.00	
Youth Fund	\$ 5,552.73		\$ 5,552.73	
Total in Savings 1184	\$ 24,248.89	\$ 4,954.83	\$ 29,203.72	\$ -
Total in Savings 1184 and 2877			\$ 55,351.12	

CHECKING ACCOUNTS

Restricted:				
Capital Projects	\$ 77.82		\$ 77.82	
Challenge Funds	\$ 5,330.00		\$ 5,330.00	
Day Camp	\$ 826.48		\$ 826.48	
Outreach	\$ 1,310.80		\$ 1,310.80	
Restricted Property	\$ (81.00)		\$ (81.00)	
Sign Replacement Fund	\$ 2,178.00		\$ 2,178.00	
Sunday School	\$ 66.34		\$ 66.34	
Table Replacement Fund	\$ 126.87		\$ 126.87	
VRSM	\$ 625.30		\$ 625.30	
Women's Bible Study	\$ 119.00		\$ 119.00	
Youth Fund	\$ 350.82		\$ 350.82	
50th Anniversary	\$ 590.59		\$ 590.59	
Non-Restr. Checking (See Notes 1 & 2)		\$ 4,476.78	\$ 4,476.78	
Total in checking	\$ 11,521.02	\$ 4,476.78	\$ 15,997.80	0
TOTAL CASH-ON-HAND	\$ 35,769.91	\$ 35,579.01	\$ 71,348.92	0

NOTES AND STATS

- (1) Balances are calculated against monthly banking statements.
- (2) **2024 Operating Expenses:** budgeted to average \$5,310.31/Wk. or \$23,011.33/Mo.
- (3) **Operating Reserves** are the sum of balances in the *Non-Restricted Savings* plus *Non-restricted Checking*. Considering the above, the congregation should ideally maintain Operating Reserves of approximately \$70,000 (vs. balances shown below).
- | <u>Comparison of Operating Reserve balances:</u> | <u>Last Month</u> | <u>This Month</u> |
|---|-------------------|-------------------|
| Non-Restricted General Fund Savings | \$ 31,079.16 | \$ 31,102.23 |
| Non-Restricted Checking | \$ 6,427.19 | \$ 4,476.78 |
| Total Operating Reserves | \$ 37,506.35 | \$ 35,579.01 |
| Uncleared 1st Bank checks as of March 29: | | \$4,630.32 |
- (4) Congregation's property insurance deductible: \$ 25,000.00
- (5) Mortgage - Remaining principal: \$ 97,426.90