

**DRAFT**



**The Boundary Association  
Balance Sheet  
12/31/2020**

**Assets**

Other

1000 - Boundary Alpine Operating 1154	\$38,257.20
1010 - Boundary Alpine Reserve 1188	\$219,717.47
1200 - Accounts Receivable	\$3,766.02
<u>Other Total</u>	<u>\$261,740.69</u>

*Assets Total*

\$261,740.69

**Liabilities and Equity**

Other

2000 - Accounts Payable	\$17,182.48
3100 - Reserve Fund	\$219,682.94
3500 - Prepaid Assessments	\$3,194.28
<u>Other Total</u>	<u>\$240,059.70</u>

Retained Earnings

\$3,953.79

Net Income

\$17,727.20

*Liabilities & Equity Total*

\$261,740.69



**The Boundary Association**  
**Budget Comparison Report**  
**12/1/2020 - 12/31/2020**

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Income</u>							
4000 - HOA Assessments-Operating	\$7,874.55	\$7,874.59	(\$0.04)	\$94,494.94	\$94,495.08	(\$0.14)	\$94,495.08
4001 - HOA Assessments-Reserve	\$3,208.75	\$3,208.75	\$0.00	\$38,505.00	\$38,505.00	\$0.00	\$38,505.00
4002 - HOA Late Fees	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00
4100 - Interest Income	\$1.79	\$0.00	\$1.79	\$54.41	\$0.00	\$54.41	\$0.00
<u>Total Income</u>	\$11,085.09	\$11,083.34	\$1.75	\$133,094.35	\$133,000.08	\$94.27	\$133,000.08
<b>Total Income</b>	\$11,085.09	\$11,083.34	\$1.75	\$133,094.35	\$133,000.08	\$94.27	\$133,000.08
<b>Expense</b>							
<u>Contract Service</u>							
6504 - Landscaping	\$12,666.48	\$0.00	(\$12,666.48)	\$33,789.47	\$17,990.00	(\$15,799.47)	\$17,990.00
6505 - Snow Removal	\$1,722.50	\$750.00	(\$972.50)	\$4,047.50	\$3,000.00	(\$1,047.50)	\$3,000.00
<u>Total Contract Service</u>	\$14,388.98	\$750.00	(\$13,638.98)	\$37,836.97	\$20,990.00	(\$16,846.97)	\$20,990.00
<u>General and Administrative</u>							
6008 - Mgt.Admin.Acct	\$570.00	\$570.00	\$0.00	\$6,840.00	\$6,840.00	\$0.00	\$6,840.00
6009 - Office Expense	\$97.83	\$0.00	(\$97.83)	\$938.63	\$200.00	(\$738.63)	\$200.00
6301 - Tax Returns	\$0.00	\$0.00	\$0.00	\$350.00	\$350.00	\$0.00	\$350.00
6303 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$1,150.00	\$1,150.00	\$1,150.00
6304 - License & Permits	\$0.00	\$0.00	\$0.00	\$10.00	\$150.00	\$140.00	\$150.00
6305 - Special Projects & Contingency	\$2,674.13	\$0.00	(\$2,674.13)	\$6,883.53	\$0.00	(\$6,883.53)	\$0.00
6306 - Reserve Expense	\$3,208.75	\$3,208.75	\$0.00	\$38,505.00	\$38,505.00	\$0.00	\$38,505.00
<u>Total General and Administrative</u>	\$6,550.71	\$3,778.75	(\$2,771.96)	\$53,527.16	\$47,195.00	(\$6,332.16)	\$47,195.00
<u>Insurance</u>							
6201 - Property Insurance	\$1,348.15	\$1,644.96	\$296.81	\$13,297.16	\$19,739.08	\$6,441.92	\$19,739.08
6202 - Umbrella Insurance	\$91.66	\$0.00	(\$91.66)	\$1,191.60	\$1,181.00	(\$10.60)	\$1,181.00
6203 - D & O Insurance	\$74.25	\$0.00	(\$74.25)	\$965.25	\$891.00	(\$74.25)	\$891.00
6204 - Crime Insurance	\$21.50	\$0.00	(\$21.50)	\$234.14	\$189.00	(\$45.14)	\$189.00
<u>Total Insurance</u>	\$1,535.56	\$1,644.96	\$109.40	\$15,688.15	\$22,000.08	\$6,311.93	\$22,000.08
<u>Repairs and Maintenance</u>							
6500 - Painting	\$0.00	\$0.00	\$0.00	\$0.00	\$36,000.00	\$36,000.00	\$36,000.00
6502 - R&M Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$2,415.00	\$2,415.00	\$2,415.00
6503 - Maintenance	\$417.55	\$200.00	(\$217.55)	\$6,517.55	\$2,400.00	(\$4,117.55)	\$2,400.00
<u>Total Repairs and Maintenance</u>	\$417.55	\$200.00	(\$217.55)	\$6,517.55	\$40,815.00	\$34,297.45	\$40,815.00
<u>Utilities</u>							
6700 - Gas and Electric	\$38.77	\$50.00	\$11.23	\$483.32	\$600.00	\$116.68	\$600.00
6705 - Water	\$0.00	\$116.63	\$116.63	\$1,314.00	\$1,400.00	\$86.00	\$1,400.00
<u>Total Utilities</u>	\$38.77	\$166.63	\$127.86	\$1,797.32	\$2,000.00	\$202.68	\$2,000.00
<b>Total Expense</b>	\$22,931.57	\$6,540.34	(\$16,391.23)	\$115,367.15	\$133,000.08	\$17,632.93	\$133,000.08
Operating Net Income	(\$11,846.48)	\$4,543.00	(\$16,389.48)	\$17,727.20	\$0.00	\$17,727.20	\$0.00
Net Income	(\$11,846.48)	\$4,543.00	(\$16,389.48)	\$17,727.20	\$0.00	\$17,727.20	\$0.00



**The Boundary Association  
Check Register Report  
12/1/2020 - 12/31/2020**

Account #	Check #	Check Date	Vendor or Payee Invoice Line Item	Check Amt	Expense Account	Invoice	Paid
1000	On-Line	12/3/2020	ClickPay Click Pay	\$1.95	6009 Office Expense	\$1.95	\$1.95
1000	On-Line	12/7/2020	Xcel Energy Electric Expense	\$38.77	6700 Gas and Electric	\$38.77	\$38.77
1000	100022	12/17/2020	Integrated Mountain Management 5678 Monthly management	\$570.00	6008 Mgt.Admin.Acct	\$570.00	\$570.00
1000	5087	12/23/2020	Myers & Co, Architectural Metals WIBHOA Boundary Sign	\$1,416.19	6305 Special Projects & Contingency	\$1,416.19	\$1,416.19
1000	On-Line	12/31/2020	GoDaddy.com web domain fee	\$95.88	6009 Office Expense	\$95.88	\$95.88
<b>Total:</b>				\$2,122.79			



**The Boundary Association  
AR Aging with Names -TC  
Period Through: 12/31/2020**

<b>Unit Account Number</b>	<b>Name</b>	<b>Account</b>	<b>Total Due</b>	<b>Current</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
481 104604810	Lakota Winds, LLC	Primary Homeowner Ledger	\$1,483.82				\$1,483.82
431 104600201	Richard and Barbara Nelson	Primary Homeowner Ledger	\$2,282.20				\$2,282.20
			<b>\$3,766.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,766.02</b>
				<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>
Operating Assessment			\$2,674.99	\$0.00	\$0.00	\$0.00	\$2,674.99
Reserve Assessment			\$1,091.03	\$0.00	\$0.00	\$0.00	\$1,091.03
			<b>\$3,766.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,766.02</b>



**The Boundary Association  
Accounts Payable Aging Report  
Period Through: 12/31/2020**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PermaScapes Unlimited, Inc.	3859	10/30/2020	12/31/2020	10/26 plowing	6505-Snow Removal	\$332.50	\$332.50			
PermaScapes Unlimited, Inc.	3859	10/30/2020	12/31/2020	Oct mowing, aeration, Fall cleanup, wildlife fencing	6504-Landscaping	\$9,731.48	\$9,731.48			
<b>3859 Total:</b>						\$10,063.98	\$10,063.98	\$0.00	\$0.00	\$0.00
PermaScapes Unlimited, Inc.	3860	11/30/2020	12/31/2020	Fall cleanup, gutter cleaning	6504-Landscaping	\$2,475.00	\$2,475.00			
<b>3860 Total:</b>						\$2,475.00	\$2,475.00	\$0.00	\$0.00	\$0.00
PermaScapes Unlimited, Inc.	3861	11/30/2020	12/31/2020	Monument sign installation	6305-Special Projects & Contingency	\$1,257.94	\$1,257.94			
<b>3861 Total:</b>						\$1,257.94	\$1,257.94	\$0.00	\$0.00	\$0.00
American Family Insurance	120220-4-66	12/2/2020	12/28/2020		6203-D & O Insurance	\$74.25	\$74.25			
American Family Insurance	120220-4-66	12/2/2020	12/28/2020		6202-Umbrella Insurance	\$91.66	\$91.66			
American Family Insurance	120220-4-66	12/2/2020	12/28/2020		6204-Crime Insurance	\$21.50	\$21.50			
American Family Insurance	120220-4-66	12/2/2020	12/28/2020		6201-Property Insurance	\$1,348.15	\$1,348.15			
<b>120220-4-66 Total:</b>						\$1,535.56	\$1,535.56	\$0.00	\$0.00	\$0.00
PermaScapes Unlimited, Inc.	3845	12/31/2020	12/31/2020	Tree pruning, disposal	6504-Landscaping	\$460.00	\$460.00			
PermaScapes Unlimited, Inc.	3845	12/31/2020	12/31/2020	12/11, 12/13, 12/15, 12/18, 12/28	6505-Snow Removal	\$1,390.00	\$1,390.00			
<b>3845 Total:</b>						\$1,850.00	\$1,850.00	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$17,182.48	\$17,182.48	\$0.00	\$0.00	\$0.00