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11/09/22

Cash Basis

**Sylvan Meadows Property Owners Association, Inc.**  
**Balance Sheet**  
As of October 31, 2022

	<u>Oct 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Farmers State/CDs</b>	
CD #5620	21,971.30
CD #5621	12,391.37
CD #5622	11,534.99
CD #7647	41,799.31
<b>Total Farmers State/CDs</b>	87,696.97
<b>Farmers State/Money Market</b>	42,362.00
<b>Total Checking/Savings</b>	130,058.97
<b>Total Current Assets</b>	130,058.97
<b>Fixed Assets</b>	
<b>Accumulated Depreciation</b>	-19,629.00
<b>New Signs</b>	24,761.63
<b>Total Fixed Assets</b>	5,132.63
<b>TOTAL ASSETS</b>	<b>135,191.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
<b>Opening Bal Equity</b>	13,690.56
<b>Retained Earnings</b>	113,434.69
<b>Net Income</b>	8,066.35
<b>Total Equity</b>	135,191.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>135,191.60</b>

## Sylvan Meadows Property Owners Association, Inc.

## Profit &amp; Loss

11/09/22

January through October 2022

Cash Basis

	<u>Jan - Oct 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Property Owners Dues	14,350.00
<b>Total Income</b>	<u>14,350.00</u>
<b>Expense</b>	
<b>Insurance</b>	
Commercial Insurance	500.00
<b>Total Insurance</b>	500.00
<b>Internet Expenses</b>	
Website	60.32
<b>Total Internet Expenses</b>	60.32
<b>Licenses, Permits and Filings</b>	10.00
<b>Postage and Delivery</b>	240.00
<b>Professional Fees</b>	
Accounting	535.00
<b>Total Professional Fees</b>	535.00
<b>Program Expense</b>	890.01
<b>Repairs and Maintenance</b>	
Forest Maintenance	740.00
Landscape Maintenance	2,460.00
<b>Total Repairs and Maintenance</b>	3,200.00
<b>Supplies</b>	
Office	311.21
<b>Total Supplies</b>	311.21
<b>Taxes</b>	116.00
<b>Trash Removal</b>	460.00
<b>Water Augmentation</b>	237.05
<b>Total Expense</b>	<u>6,559.59</u>
<b>Net Ordinary Income</b>	7,790.41
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	275.94
<b>Total Other Income</b>	275.94
<b>Net Other Income</b>	275.94
<b>Net Income</b>	<u><u>8,066.35</u></u>

**Sylvan Meadows Property Owners Association, Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2023

	Jan - Dec 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Property Owners Dues	14,250.00
<b>Total Income</b>	14,250.00
<b>Expense</b>	
Great Divide Water Dues	1,000.00
<b>Insurance</b>	
Commercial Insurance	575.00
Directors Liability Insurance	1,200.00
<b>Total Insurance</b>	1,775.00
<b>Internet Expenses</b>	
Website	750.00
<b>Total Internet Expenses</b>	750.00
Licenses, Permits and Filings	50.00
Neighborhood Watch/Crime Preven	150.00
Postage and Delivery	175.00
Printing and Reproduction	150.00
<b>Professional Fees</b>	
Accounting	575.00
Legal Fees	750.00
<b>Total Professional Fees</b>	1,325.00
Program Expense	1,000.00
Rent	100.00
<b>Repairs and Maintenance</b>	
Fence Repairs	400.00
Forest Maintenance	750.00
Landscape Maintenance	2,500.00
<b>Total Repairs and Maintenance</b>	3,650.00
<b>Supplies</b>	
Office	350.00
<b>Total Supplies</b>	350.00
Taxes	400.00
Trash Removal	1,000.00
Water Augmentation	300.00
<b>Total Expense</b>	12,175.00
<b>Net Ordinary Income</b>	2,075.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	400.00
<b>Total Other Income</b>	400.00
<b>Other Expense</b>	
Depreciation	2,000.00
<b>Total Other Expense</b>	2,000.00
<b>Net Other Income</b>	-1,600.00
<b>Net Income</b>	475.00